

City of Boulder
Sales & Use Tax Revenue Report
January 2010
Issued March 12, 2010

This report provides information and analysis related to sales and use tax collections for fiscal year 2010. Any questions should be directed to Bob Eiche, Finance Director, at (303) 441-1819.

The report for January is presented only at a very high summary level. Historically, January has been an erratic month in regards to receipts being received, processed and deposited in a consistent pattern. January receipts are received by the city in late February and reported on in March. Since February is a short month it reduces processing time and returns that are received after the last working day of the month cannot be processed for the month of January due to software limitations. A more detailed analysis will be included in the March report which should be available the second week of May and will include information related to the first quarter of the year. The following table compares the major sales and use tax categories for January of 2010 to what occurred in January of 2009.

REVENUE COMPARISONS

In the table below:

- The column named “Actual Change in Revenue” with a total reduction of \$426,162 represents the actual dollar change in collections from 2010 when compared to 2009 for both sales and use tax during the month of January.
- The column “% Change in Collections 2010 to 2009” shows the percentage of difference in the major sales and use tax categories when comparing the two years.
 - **Retail Sales Tax** (the first row with numbers) is watched very closely at all times. It is receiving even closer scrutiny during this economic downturn. These revenues are a primary source for funding many of the ongoing services and programs in the city. Collections for January of 2010 decreased by 6.98% when compared to 2009. However, this category is distorted due to the short processing period that was noted above. Once February remittances are processed and reported on in April we will have a clearer picture for comparison purposes.
 - The large decrease in **Construction Use Tax** was due to a large construction project payment that occurred in January of 2009. Since it was a one-time occurrence it did not reoccur in 2010. It was expected that there would be a significant decrease in this category due to the recession.
 - **Business Use Tax** was a bright spot during 2009. While January was down significantly it does not indicate a trend in 2010 since such purchases do not follow a set monthly pattern.

- The “% of Total” column represents how much each type of tax contributes to the total collection of sales and use tax.

JANUARY COMPARISONS – 2010 compared to 2009			
TAX CATEGORY	ACTUAL CHANGE in REVENUE	% CHANGE in COLLECTIONS 2010 to 2009	% of TOTAL
Retail Sales Tax	(\$343,536)	(6.98%)	78.20%
Business Use Tax	(\$222,056)	(24.21%)	11.70%
Construction Use Tax	(\$353,306)	(37.39%)	10.10%
Refunds	\$134	(4.01%)	(0.00%)
Total Sales and Use Tax	(\$919,032)	(13.57%)	100.00%

Total Net Sales/Use Tax Receipts by Tax Category	JANUARY YTD Actual			
	2009	2010	% Change	% of Total
Sales Tax	4,919,570	4,576,034	-6.98%	78.20%
Business Use Tax	773,270	530,248	-31.43%	9.06%
Construction Use Tax	944,905	591,599	-37.39%	10.11%
Motor vehicle	136,288	157,253	15.38%	2.69%
Refunds	-3,335	-3,469	4.04%	-0.06%
Total Sales and Use Tax	6,770,698	5,851,665	-13.57%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JANUARY YTD Actual			
	2009	2010	% Change	% of Total
Food Stores	640,944	682,345	6.46%	11.66%
Eating Places	758,792	759,392	0.08%	12.98%
Apparel Stores	163,108	151,937	-6.85%	2.60%
Home Furnishings	195,194	119,311	-38.88%	2.04%
General Retail	1,383,589	1,372,172	-0.83%	23.45%
Transportation/Utilities	716,030	578,130	-19.26%	9.88%
Automotive Trade	365,151	367,640	0.68%	6.28%
Building Material-Retail	196,043	91,076	-53.54%	1.56%
Construction Use Tax	834,798	486,551	-41.72%	8.31%
Construction Sales Tax	22,060	17,222	-21.93%	0.29%
Consumer Electronics	123,156	119,596	-2.89%	2.04%
Computer Related Business Sector	603,330	304,507	-49.53%	5.20%
All Other	771,836	805,256	4.33%	13.76%
Refunds	-3,335	-3,469	4.04%	-0.06%
Total Sales and Use Tax	6,770,698	5,851,665	-13.57%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JANUARY YTD Actual			
	2009	2010	% Change	% of Total
North Broadway	73,562	81,704	11.07%	1.40%
Downtown	358,302	450,070	25.61%	7.69%
Downtown Extension	32,383	38,162	17.85%	0.65%
UHGID (the "hill")	111,091	113,043	1.76%	1.93%
East Downtown	32,994	38,684	17.24%	0.66%
N. 28th St. Commercial	221,567	218,522	-1.37%	3.73%
N. Broadway Annex	29,388	35,962	22.37%	0.61%
University of Colorado	210,050	206,499	-1.69%	3.53%
Basemar	97,818	104,153	6.48%	1.78%
BVRC-Boulder Valley Regional Center	1,156,636	1,110,381	-4.00%	18.98%
29th Street	516,474	239,526	-53.62%	4.09%
Table Mesa	176,128	173,969	-1.23%	2.97%
The Meadows	31,266	19,537	-37.51%	0.33%
All Other Boulder	245,803	266,540	8.44%	4.55%
Boulder County	59,900	138,181	130.68%	2.36%
Metro Denver	852,443	411,491	-51.73%	7.03%
Colorado All Other	6,226	5,966	-4.17%	0.10%
Out of State	538,250	412,783	-23.31%	7.05%
Airport	385	585	51.95%	0.01%
Gunbarrel Industrial	530,605	283,267	-46.61%	4.84%
Gunbarrel Commercial	80,544	77,351	-3.96%	1.32%
Pearl Street Mall	148,324	131,992	-11.01%	2.26%
Boulder Industrial	492,106	497,751	1.15%	8.51%
Unlicensed Receipts	122,382	132,583	8.33%	2.27%
County Clerk	136,288	157,253	15.38%	2.69%
Public Utilities	513,118	509,178	-0.77%	8.70%
Refunds	-3,335	-3,469	4.04%	-0.06%
Total Sales and Use Tax	6,770,698	5,851,665	-13.57%	100.00%

Miscellaneous Tax Statistics	JANUARY YTD Actual		
	2009	2010	% Change in Taxable Sales
Total Food Service Tax	34,387	34,893	1.47%
Accommodations Tax	179,442	159,045	-11.37%
Admissions Tax	48,830	51,722	5.92%
License Fees	1,575	2,550	61.90%
Trash Tax	312,447	445,227	42.50%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2010 TO COMPARABLE PERIOD

USE TAX BY CATEGORY			Standard Industrial Code	SALES TAX BY CATEGORY		
JANUARY YTD Actual				JANUARY YTD Actual		
2009	2010	% Change		2009	2010	% Change
2,454	2,091	-14.77%	Food Stores	638,490	680,253	6.54%
11,805	6,014	-49.05%	Eating Places	746,987	753,378	0.86%
748	238	-68.24%	Apparel Stores	162,360	151,699	-6.57%
1,409	833	-40.89%	Home Furnishings	193,784	118,478	-38.86%
72,719	94,293	29.67%	General Retail	1,310,870	1,277,878	-2.52%
22,600	20,916	-7.45%	Transportation/Utilities	693,431	557,215	-19.64%
138,554	158,990	14.75%	Automotive Trade	226,597	208,651	-7.92%
1,251	254	-79.66%	Building Material-Retail	194,792	90,822	-53.38%
834,798	486,551	-41.72%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	22,060	17,222	-21.93%
2,154	9,944	361.61%	Consumer Electronics	121,002	109,652	-9.38%
426,361	132,661	-68.89%	Computer Related Business	176,969	171,846	-2.89%
339,610	366,316	7.86%	All Other	432,226	438,940	1.55%
1,854,463	1,279,100	-31.03%	Total Sales and Use Tax	4,919,570	4,576,034	-6.98%

USE TAX BY CATEGORY			Geographic Code	SALES TAX BY CATEGORY		
JANUARY YTD Actual				JANUARY YTD Actual		
2009	2010	% Change		2009	2010	% Change
2,411	1,896	-21.35%	North Broadway	71,152	79,808	12.17%
18,178	15,287	-15.91%	Downtown	340,123	434,783	27.83%
1,848	360	-80.52%	Downtown Extension	30,536	37,802	23.80%
104	219	109.33%	UHGID (the "hill")	110,986	112,825	1.66%
688	3,299	379.44%	East Downtown	32,306	35,385	9.53%
6,686	1,826	-72.69%	N. 28th St. Commercial	214,881	216,696	0.84%
14	2,859	20002.46%	N. Broadway Annex	29,374	33,103	12.69%
100	34	-65.92%	University of Colorado	209,950	206,465	-1.66%
8,044	138	-98.29%	Basemar	89,773	104,016	15.86%
23,614	10,758	-54.44%	BVRC	1,133,022	1,099,623	-2.95%
6,492	1,407	-78.32%	29th Street	509,983	238,119	-53.31%
2,544	357	-85.96%	Table Mesa	173,585	173,612	0.02%
489	375	-23.46%	The Meadows	30,777	19,163	-37.74%
98,759	127,689	29.29%	All Other Boulder	147,044	138,851	-5.57%
14,077	106,384	655.73%	Boulder County	45,823	31,797	-30.61%
703,179	282,736	-59.79%	Metro Denver	149,264	128,755	-13.74%
1,008	393	-60.96%	Colorado All Other	5,218	5,573	6.79%
29,551	22,651	-23.35%	Out of State	508,699	390,133	-23.31%
10	101	906.00%	Airport	375	485	29.18%
454,104	214,749	-52.71%	Gunbarrel Industrial	76,501	68,518	-10.43%
3	595	18314.86%	Gunbarrel Commercial	80,541	76,756	-4.70%
737	6,744	814.70%	Pearl Street Mall	147,586	125,248	-15.14%
220,474	215,513	-2.25%	Boulder Industrial	271,631	282,238	3.90%
112,517	96,583	-14.16%	Unlicensed Receipts	9,865	36,000	264.91%
136,288	157,253	15.38%	County Clerk	0	0	na
12,544	8,898	-29.07%	Public Utilities	500,574	500,280	-0.06%
1,854,463	1,279,100	-31.03%	Total Sales and Use Tax	4,919,570	4,576,034	-6.98%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034												4,576,034	-93.16%
Change from prior year (Month)		-6.98%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.98%	-52.23%	-70.34%	-77.69%	-82.15%	-85.73%	-87.72%	-89.37%	-90.69%	-91.58%	-92.25%	-93.16%		
CONSUMER USE TAX	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate Chg 3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate 3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502												687,502	-93.83%
Change from prior year (Month)		-24.41%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-24.41%	-56.12%	-73.85%	-81.05%	-83.47%	-86.11%	-88.16%	-90.33%	-91.51%	-92.22%	-92.79%	-93.83%		
CONSTRUCTION USE TAX	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	#REF!
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	100,759	442,652	347,954	217,885	107,831	381,753		4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599												591,599	-92.06%
Change from prior year (Month)		-37.39%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-37.39%	-44.02%	-60.08%	-73.80%	-76.69%	-83.26%	-86.09%	-88.00%	-88.55%	-89.02%	-90.11%	-92.06%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	0	0	0	0	0	0	0	0	0	0	0	5,855,134	-93.15%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469												-3,469	
Adjusted total	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,376	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	0	0	0	0	0	0	0	0	0	0	0	5,851,665	-93.13%
% Change (month)		-13.57%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-13.57%	-52.03%	-70.05%	-77.82%	-81.90%	-85.57%	-87.64%	-89.38%	-90.62%	-91.44%	-92.13%	-93.13%		