

City of Boulder
Sales & Use Tax Revenue Report
February 2010
Issued April 12, 2010

This report provides information and analysis related to sales and use tax collections for fiscal year 2010. Any questions should be directed to Bob Eiche, Finance Director, at (303) 441-1819.

The report for February is presented only at a very high summary level. A more detailed analysis will be included in the March report which should be available the second week of May and will include information related to the first quarter of the year. The following table compares the major sales and use tax categories through February of 2010 to what occurred through Feb of 2009.

REVENUE COMPARISONS

In the table below:

- The column named “Actual Change in Revenue” with a total increase of \$8,375 represents the actual dollar change in collections from 2010 when compared to 2009 for both sales and use tax collected year-to-date (YTD) through the month of February. A stronger than expected month in retail sales offset the declines in two of the major use tax categories. One major vendor also had a double payment in February of 2010 that did not occur in 2009. The double payment is due to an accounting process that uses thirteen months. Instead of making twelve payments per year thirteen are made but they do not fall in the same month on a year-to-year basis.
- The column “% Change in Collections 2010 to 2009” shows the percentage of difference in the major sales and use tax categories when comparing the two years.
 - **Retail Sales Tax** (the first row with numbers) is watched very closely at all times. It is receiving even closer scrutiny during this economic downturn. These revenues are a primary source for funding many of the ongoing services and programs in the city. Through February of 2010 this category increased by 4.00% when compared to 2009. Whether this is an indication that the corner has been turned for retail sales tax will be determined in the coming months. February collections are skewed due to the late postings that occurred for January collections. The timing problem was covered in the January report.

- The large decrease in **Construction Use Tax** is due to large construction project payments that occurred in January and February of 2009. Since these were one-time occurrences they did not reoccur in 2010. It was expected that there would be a significant decrease in this category due to the recession.
 - **Business Use Tax** was a bright spot during 2009. While January and February of 2010 are down significantly it does not indicate a trend in 2010 since such purchases do not follow a set monthly pattern.
 - **Motor Vehicle Use Tax** registered a small increase.
- The “% of Total” column represents how much each type of tax contributes to the total collection of sales and use tax.

FEBRUARY COMPARISONS – 2010 compared to 2009			
TAX CATEGORY	ACTUAL CHANGE in REVENUE	% CHANGE in COLLECTIONS 2010 to 2009	% of TOTAL
Retail Sales Tax	\$383,022	4.00%	81.72%
Business Use Tax	(\$140,192)	(10.72%)	9.58%
Construction Use Tax	(\$222,623)	(21.07%)	6.84%
Motor Vehicle	\$39,682	15.34%	2.45%
Refunds	\$68,264	(2,047.08%)	(0.59%)
Total Sales and Use Tax	(\$8,375)	(.07%)	100.00%

Total Net Sales/Use Tax Receipts by Tax Category	FEBRUARY YTD Actual			
	2009	2010	% Change	% of Total
Sales Tax	9,579,202	9,962,224	4.00%	81.72%
Business Use Tax	1,308,173	1,167,981	-10.72%	9.58%
Construction Use Tax	1,056,812	834,189	-21.07%	6.84%
Motor vehicle	258,635	298,317	15.34%	2.45%
Refunds	-3,335	-71,599	2047.08%	-0.59%
Total Sales and Use Tax	12,199,487	12,191,112	-0.07%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	FEBRUARY YTD Actual			
	2009	2010	% Change	% of Total
Food Stores	1,497,324	1,735,160	15.88%	14.23%
Eating Places	1,559,200	1,575,668	1.06%	12.92%
Apparel Stores	317,514	310,143	-2.32%	2.54%
Home Furnishings	372,286	341,705	-8.21%	2.80%
General Retail	2,496,961	2,690,607	7.76%	22.07%
Transportation/Utilities	1,342,658	1,408,941	4.94%	11.56%
Automotive Trade	689,087	735,677	6.76%	6.03%
Building Material-Retail	353,650	342,207	-3.24%	2.81%
Construction Use Tax	949,999	655,550	-30.99%	5.38%
Construction Sales Tax	36,510	33,356	-8.64%	0.27%
Consumer Electronics	300,186	239,630	-20.17%	1.97%
Computer Related Business Sector	924,319	631,365	-31.69%	5.18%
All Other	1,363,127	1,562,701	14.64%	12.82%
Refunds	-3,335	-71,599	2047.08%	-0.59%
Total Sales and Use Tax	12,199,487	12,191,112	-0.07%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	FEBRUARY YTD Actual			
	2009	2010	% Change	% of Total
North Broadway	157,131	170,428	8.46%	1.40%
Downtown	698,327	805,435	15.34%	6.61%
Downtown Extension	71,804	79,577	10.83%	0.65%
UHGID (the "hill")	189,118	189,499	0.20%	1.55%
East Downtown	68,230	76,406	11.98%	0.63%
N. 28th St. Commercial	542,708	665,928	22.70%	5.46%
N. Broadway Annex	58,682	67,836	15.60%	0.56%
University of Colorado	260,037	257,209	-1.09%	2.11%
Basemar	197,541	227,656	15.25%	1.87%
BVRC-Boulder Valley Regional Center	2,316,033	2,384,462	2.95%	19.56%
29th Street	929,448	886,509	-4.62%	7.27%
Table Mesa	346,073	348,194	0.61%	2.86%
The Meadows	114,350	136,450	19.33%	1.12%
All Other Boulder	454,449	498,478	9.69%	4.09%
Boulder County	99,822	171,830	72.14%	1.41%
Metro Denver	1,026,151	637,503	-37.87%	5.23%
Colorado All Other	17,730	17,064	-3.76%	0.14%
Out of State	1,175,055	1,069,086	-9.02%	8.77%
Airport	710	1,186	67.19%	0.01%
Gunbarrel Industrial	815,353	613,040	-24.81%	5.03%
Gunbarrel Commercial	159,899	154,777	-3.20%	1.27%
Pearl Street Mall	292,427	275,354	-5.84%	2.26%
Boulder Industrial	888,763	1,030,266	15.92%	8.45%
Unlicensed Receipts	136,017	226,085	66.22%	1.85%
County Clerk	258,635	298,317	15.34%	2.45%
Public Utilities	928,328	974,133	4.93%	7.99%
Refunds	-3,335	-71,599	2047.08%	-0.59%
Total Sales and Use Tax	12,199,487	12,191,112	-0.07%	100.00%

Miscellaneous Tax Statistics	FEBRUARY YTD Actual		
	2009	2010	% Change in Taxable Sales
Total Food Service Tax	70,358	71,877	2.16%
Accommodations Tax	345,665	336,399	-2.68%
Admissions Tax	90,216	91,803	1.76%
License Fees	3,575	5,750	60.84%
Trash Tax	312,447	445,227	42.50%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2010 TO COMPARABLE PERIOD

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

FEBRUARY YTD Actual			Standard Industrial Code	FEBRUARY YTD Actual		
2009	2010	% Change		2009	2010	% Change
4,435	5,343	20.46%	Food Stores	1,492,888	1,729,817	15.87%
19,289	14,933	-22.58%	Eating Places	1,539,911	1,560,735	1.35%
1,755	535	-69.55%	Apparel Stores	315,759	309,609	-1.95%
1,793	2,550	42.19%	Home Furnishings	370,493	339,156	-8.46%
172,194	274,248	59.27%	General Retail	2,324,767	2,416,360	3.94%
71,295	60,190	-15.58%	Transportation/Utilities	1,271,363	1,348,752	6.09%
262,213	301,243	14.88%	Automotive Trade	426,874	434,434	1.77%
1,466	1,333	-9.04%	Building Material-Retail	352,184	340,873	-3.21%
949,999	655,550	-30.99%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	36,510	33,356	-8.64%
12,034	22,457	86.61%	Consumer Electronics	288,152	217,173	-24.63%
595,323	291,405	-51.05%	Computer Related Business	328,996	339,960	3.33%
531,824	670,701	26.11%	All Other	831,304	892,000	7.30%
2,623,620	2,300,487	-12.32%	Total Sales and Use Tax	9,579,202	9,962,224	4.00%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

FEBRUARY YTD Actual			Geographic Code	FEBRUARY YTD Actual		
2009	2010	% Change		2009	2010	% Change
3,431	5,942	73.16%	North Broadway	153,700	164,486	7.02%
27,581	22,438	-18.65%	Downtown	670,746	782,998	16.74%
3,789	806	-78.73%	Downtown Extension	68,015	78,771	15.81%
2,090	2,761	32.13%	UHGD (the "hill")	187,029	186,738	-0.16%
1,569	5,896	275.68%	East Downtown	66,661	70,510	5.77%
22,729	13,534	-40.46%	N. 28th St. Commercial	519,979	652,394	25.47%
192	10,243	5225.34%	N. Broadway Annex	58,490	57,594	-1.53%
5,661	4,961	-12.37%	University of Colorado	254,376	252,249	-0.84%
9,235	2,015	-78.18%	Basemar	188,305	225,640	19.83%
45,001	40,474	-10.06%	BVRC	2,271,032	2,343,988	3.21%
17,064	5,075	-70.26%	29th Street	912,384	881,433	-3.39%
2,813	1,135	-59.66%	Table Mesa	343,260	347,059	1.11%
837	928	10.86%	The Meadows	113,513	135,522	19.39%
178,459	229,329	28.51%	All Other Boulder	275,990	269,150	-2.48%
16,379	113,783	594.71%	Boulder County	83,443	58,047	-30.43%
714,057	314,893	-55.90%	Metro Denver	312,095	322,610	3.37%
7,598	4,012	-47.19%	Colorado All Other	10,132	13,052	28.81%
125,859	57,062	-54.66%	Out of State	1,049,197	1,012,024	-3.54%
10	220	2099.50%	Airport	700	966	38.14%
691,826	481,352	-30.42%	Gunbarrel Industrial	123,527	131,689	6.61%
6	1,215	18710.37%	Gunbarrel Commercial	159,892	153,562	-3.96%
2,036	13,501	563.07%	Pearl Street Mall	290,391	261,853	-9.83%
337,016	460,565	36.66%	Boulder Industrial	551,747	569,701	3.25%
115,862	175,436	51.42%	Unlicensed Receipts	20,155	50,650	151.30%
258,635	298,317	15.34%	County Clerk	0	0	na
33,883	34,596	2.10%	Public Utilities	894,445	939,537	5.04%
2,623,620	2,300,487	-12.32%	Total Sales and Use Tax	9,579,202	9,962,224	4.00%

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190											9,962,224	-85.10%
Change from prior year (Month)		-6.98%	15.59%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.98%	4.00%	-35.43%	-51.42%	-61.14%	-68.93%	-73.27%	-76.87%	-79.73%	-81.66%	-83.13%	-85.10%		
CONSUMER USE TAX	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate Chg 3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate 3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796											1,466,297	-86.83%
Change from prior year (Month)		-24.41%	18.49%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-24.41%	-6.41%	-44.23%	-59.58%	-64.74%	-70.38%	-74.75%	-79.37%	-81.89%	-83.41%	-84.63%	-86.83%		
CONSTRUCTION USE TAX	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	#REF!
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	100,759	442,652	347,954	217,885	107,831	381,753		4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591											834,189	-88.80%
Change from prior year (Month)		-37.39%	116.78%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-37.39%	-21.07%	-43.71%	-63.06%	-67.13%	-76.39%	-80.39%	-83.08%	-83.85%	-84.52%	-86.05%	-88.80%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	0	0	0	0	0	0	0	0	0	0	12,262,711	-85.65%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130											-71,599	
Adjusted total	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,386	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,376	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	0	0	0	0	0	0	0	0	0	0	12,191,112	-85.69%
% Change (month)		-13.57%	16.77%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-13.57%	-0.07%	-37.60%	-53.80%	-62.29%	-69.93%	-74.24%	-77.87%	-80.47%	-82.17%	-83.60%	-85.69%		