

City of Boulder

Sales & Use Tax Revenue Report

March, 2013

Issued May 16, 2013

This report provides information and analysis related to 2013 March YTD sales and use tax collections.

Results are for actual sales activity through the month of March, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Bob Eichem, Chief Financial Officer, at (303)441-1819 or eichemb@bouldercolorado.gov.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, actual Sales and Use Tax has increased from the 2012 base by 6.19%. Table 1 lists actual revenue which includes Construction Use Tax from the Boulder Junction area for both comparative years.

**TABLE 1
ACTUAL SALES AND USE TAX REVENUE**

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	7.59%	79.29%
Business/Consumer Use Tax	23.95%	9.44%
Construction Use Tax	(17.76%)	8.43%
Motor Vehicle Use Tax	9.11%	2.84%
Total Sales & Use Tax	6.19%	100.00%

**TABLE 2
ACTUAL REVENUE ADJUSTED TO EXCLUDE BOULDER JUNCTION CONSTRUCTION USE TAX**

As reflected in Table 2, which excludes Construction Use Tax revenue from the Boulder Junction area for both 2012 and 2013, Sales and Use Tax has increased from 2012 by 10.66%. Boulder Junction revenue is considered one-time in nature and is committed to fund specific infrastructure projects in the area. Excluding this revenue better reflects the underlying tax “base” that funds the on-going operations of the City.

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	7.59%	79.29%
Business/Consumer Use Tax	23.95%	9.44%
Construction Use Tax	30.77%	8.43%
Motor Vehicle Use Tax	9.11%	2.84%
Total Sales & Use Tax	10.66%	100.00%

ANALYSIS OF YEAR-TO-DATE RESULTS

- Retail Sales Tax – YTD retail receipts are up by 7.59%. A significant portion of this increase is due to business-to business sales that are one-time retail (not use tax) and will not reoccur on a monthly basis.
- Business/Consumer Use Tax – YTD revenue is up by 23.95%. Strength in business-to-business sales makes up the majority of this increase. There was also significant audit revenue collected during the months of January and February.
- Construction Use Tax – This category is down by 17.76%. Excluding Boulder Junction projects, Construction Use Tax is up by 30.77%. This increase is due primarily due to a construction use tax paid in February for large projects (CU and a large private sector multi-family development).
- Motor Vehicle Use Tax is up by 9.11%.

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to enable identification of trends in the various categories.

Retail Sales Tax – March YTD retail sales tax revenue was up by 7.59% from that received in 2012. Again, much of this increase was due to business-to-business sales. Consumer retail results were much less robust.

Jan	Feb	Mar
3.61%	13.56%	6.18%

Food Stores - Retail sales tax revenue for food stores is up by 0.97% YTD. A portion of the weak performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not fall into the same month each year.

Jan	Feb	Mar
(7.02%)	19.74%	(7.91%)

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are usually a significant indicator of the health of the economy in the city. This discretionary category is often correlated with unemployment (disposable income) and consumer confidence. Total March YTD retail tax at Eating Places is up by 1.80%.

Jan	Feb	Mar
2.24%	1.15%	2.18%

Apparel Store retail sales are up by 1.13% YTD.

Jan	Feb	Mar
9.08%	(3.08%)	(1.11%)

General Retail is up by 10.17% YTD. A significant portion of the increase is due to business-to-business sales and will not reoccur on a monthly basis.

Jan	Feb	Mar
15.69%	14.60%	2.18%

Utilities (primarily retail sales tax on natural gas and electricity) are up by 1.14% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue.

Three factors appear to be impacting tax on natural gas and electricity sales: 1) base rates have increased, natural gas cost (impacting the “fuel cost adjustment”) used for heating and for the generation of electricity have leveled out, and 3) conservation may be impacting the volume of usage.

Even when natural gas prices do eventually increase, this category may not increase substantially if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder’s energy use.

Jan	Feb	Mar
(0.18%)	2.82%	3.18%

MEDICAL MARIJUANA BUSINESS SALES TAX

In response to the interest expressed in this emerging industry, this section has been added to the monthly revenue report. Monthly sales tax revenue, and the percentage change from the same time period in 2012, is presented below. Total YTD retail sales tax revenue collected in this category is \$218,040, up by 22.59% from 2012. This industry represents less than one half one percent of total sales and use tax collections.

Jan	Feb	Mar
\$66,591	\$70,084	\$81,364
24.94%	15.64%	27.19%

Significant YTD increases / decreases by tax category are summarized in Table 3.

TABLE 3

2013 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
<p>STRENGTHS:</p> <ul style="list-style-type: none"> ▪ Food Stores up by 0.97% ▪ Eating Places up by 1.80% ▪ Apparel Stores up by 1.13% ▪ Home Furnishings up by 0.28% ▪ General Retail up by 10.17% ▪ Transportation/Utilities up by 4.63% ▪ Automotive Trade up by 15.04% ▪ Building Material Retail up by 6.75% ▪ Computer Related Business up by 67.47% ▪ BVRC (excl 29th St) up by 4.27% ▪ TwentyNinth St up by 2.33% ▪ Table Mesa up by 4.99% ▪ All Other Boulder up by 15.84% ▪ Metro Denver up by 16.23% ▪ Out of State up by 18.61% ▪ Gunbarrel Industrial up by 76.76% ▪ Gunbarrel Commercial up by 10.34% ▪ Pearl Street Mall up by 8.30% ▪ Boulder Industrial up by 17.60% ▪ Public Utilities up by 1.14% 	<p>WEAKNESSES:</p> <ul style="list-style-type: none"> ▪ Consumer Electronics down by 28.37% ▪ Univ. of Colorado down by 4.21% ▪ Downtown down by 5.29% ▪ UHGID (the “hill”) down by 8.53% ▪ N. 28th St. Commercial down by 9.78% ▪ Basemar down by 1.73% ▪ The Meadows down by 19.10%

2013 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 9.11% ▪ Business Use Tax up by 23.95% 	WEAKNESSES <ul style="list-style-type: none"> ▪ Construction Use Tax down by 17.76% (when adjusted to exclude dedicated Boulder Junction tax, up by 30.77%)

ACCOMMODATION TAX

Total year 2013 Accommodation Tax revenue is up by 5.43% from the same period in 2012.

ADMISSIONS TAX

Total year 2013 Admission Tax revenue is up by 8.48% from the same period in 2012.

REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

The *March 2013 Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff forecast is generally positive:

The recovery in Colorado’s economy is among the most vibrant in the nation. Consistent improvement in the labor and real estate markets, growth in consumer spending, a rebound in manufacturing activity, and increasing strength in the business and financial sectors point to a gradually maturing recovery in the private sector. Federal fiscal policy will weigh down economic growth in the short run, but healthier growth should resume later this year. However, the recovery will still require loose monetary policy, and a fragile global economy remains a risk to the outlook.

The following information also looks forward to the state of the 2013 economy and discusses some of the positive events and the continuing negative pressures that will impact City of Boulder sales and use tax revenue.

An April 2, 2013 article regarding the most recent Leeds business confidence survey in the *Boulder County Business Report* shows surging confidence.

The confidence of Colorado business leaders has surged going into the second quarter of 2013, according to the most recent Leeds Business Confidence Index, or LBCI, released Tuesday by the University of Colorado-Boulder's Leeds School of Business.

With waning uncertainty giving way to a stabilizing economy, the second-quarter index posted a reading of 58.1, a sharp increase from last quarter's 51.3 reading. Expectations measured positive - at 50 or higher - for all of the metrics measured by the index. They include hiring and capital expenditures, the state and national economies, and industry sales and profits.

For the first time, index participants were asked about sequestration in addition to other factors that could derail economic growth. Respondents expressed more concerns about the potential for tax policy and consumer confidence to have negative impacts than the federal spending cuts that took effect on March 1. Also, many respondents indicated that the European debt crisis poses no risk to their businesses.

"When we get significant upticks, like we saw in this quarter, it really does give us quite a bit of optimism that businesses are seeing overall improvements in the marketplace," said economist Richard Wobbekind, executive director of the Business Research Division.

"It's really important to note that this is the 10th anniversary of the Leeds Business Confidence Index, so we have a pretty long track record looking at the economy and we have had significant and consistent participation from our panelists over the decade."

Significantly, according to Wobbekind, the hiring plans index recorded the greatest surge among all of the LBCI components, increasing to 57.5 from 49.3 for the second quarter.

The capital expenditures index rose to 56.9 from 50.1.

Confidence in the state economy, which increased to 62.1 from 55.5 last quarter, outstrips that of the national economy. The state economy reading is the highest it's been in the past year.

Confidence in the national economy tipped the scale from negative to positive territory in the second quarter of 2013, increasing to 50.4. Last quarter, the reading was 47. The outpacing of confidence in Colorado's economy compared with the national economy is a 32-quarter trend, based on the index's results.

Business leaders' sales expectations for the second quarter shot up to 62.3 from 54.4 for the first quarter. Also, second-quarter confidence in profits rose to 59.4, up several points from 51.6 last quarter.

In January, labor markets in all of the state's metropolitan areas saw growth, compared with January 2012. Some of the areas showing the highest growth include Boulder, the Denver-Aurora-Broomfield region and Greeley.

Statewide, the biggest employment gains in January, compared with the same month last year, were in the professional and business services sector with the addition of 13,900 jobs. The trade, transportation and utilities sector saw the addition of 12,300 jobs, and the leisure and hospitality sector gained 11,900 jobs.

A May 1, 2013 *Associated Press* article projects that Americans are becoming more confident about the economy:

WASHINGTON - Americans are more optimistic the job market is healing and will deliver higher pay later this year. That brighter outlook, along with rising home prices, cheaper gasoline and a surging stock market, could offset some of the drag from the recent tax increases and government spending cuts.

A gauge of consumer confidence rose in April, reversing a decline in March, the Conference Board, a private research group, said Tuesday. The board attributed the gain to optimism about hiring and pay increases. Economists also cited higher home values and record stock prices.

Despite the rise in the index, to 68.1 from 61.9 in March, confidence remains well below its historic average of 92. Still, the increase signaled that consumers, whose spending drives about 70 percent of the economy, see better times ahead.

On March 5, 2013, *The Boulder Daily Camera* reported that Boulder's Twenty Ninth Street mall is getting new retail stores:

The popular "fast-fashion" clothing company known for its lower-priced apparel and accessories... (will) open a store at the Twenty Ninth Street mall. It will combine four spaces formerly occupied by the recently relocated MontBell and Lucy and the shuttered Gymboree and The Territory Ahead into an 18,000-square-foot space.

An article in the January 23, 2013 *Boulder County Business Report* finds good economic signs aplenty:

The hope and hype about the area's strengthening economy appears to be justified, as business leaders are optimistic heading into 2013 following strong performances in 2012, according to a panel at the Boulder County Business Report's CEO Roundtable on Wednesday.

Local companies are expanding and looking to invest, banks are lending again and several economic indicators show the area economy has made up the ground lost since the 2008 recession.

"The short version is, the state's doing better than the nation is, Boulder's doing better than the state is, and at this point, in terms of the economic cycle of job recovery, Boulder is back to where it was in terms of peak employment prior to the recession," said economist Richard Wobbekind, executive director of the Business Research Division at the University of Colorado's Leeds School of Business.

Banks have adjusted to new regulations, have money to lend and are able to work with a greater range of clients, said Patrick O'Brien, Guaranty Bank and Trust Co.'s market president.

Retail sales in the area also have solidified, according to Kim Campbell, an executive with Macerich Co. (NYSE: MAC), the company that owns the Twenty Ninth Street and FlatIron Crossing retail centers. "On a sales-per-square-foot basis, our sales at both properties are at an all-time high," Campbell said.

Trends in residential and commercial real estate also give hope.

Home prices are rising, and the biggest current problem is a lack of inventory, said Lew Kingdom, Wright Kingdom Real Estate's managing broker.

In downtown Boulder, rents are high enough that new redevelopment projects are economically viable, said Bill Reynolds, president of W.W. Reynolds Cos. in Boulder.

A survey of employers conducted by the city of Boulder with the help of the Boulder Economic Council found that about two-thirds of companies in Boulder are planning to expand in the very near term, said Clif Harald, executive director of the BEC.

The following projections are included in the March 18, 2013 publication of *Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	7.4%	7.0%	6.8%
Personal Income	6.1%	4.4%	2.2%	5.6%	5.9%
Wage and Salary Income	4.3%	4.7%	3.4%	5.4%	5.7%
Retail Trade Sales	6.8%	6.0%	4.9%	5.7%	6.5%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.2%	2.3%	2.4%

The March 2013 publication, *The Colorado Outlook*, by the Governor's Office of State Planning and Budgeting includes the following forecast for the same financial parameters:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	7.5%	7.0%	6.2%
Personal Income	6.1%	4.5%	3.6%	5.2%	5.4%
Wage and Salary Income	4.3%	5.1%	4.1%	4.8%	4.7%

Retail Trade Sales	7.7%	5.5%	4.3%	5.0%	5.3%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.8%	2.4%	2.7%

It is important to note that “Retail Trade Sales” on the State level are not strictly consistent with the taxable retail sales tax base of the City of Boulder. The State forecasts may include gasoline and some retail services that are not included in the City of Boulder tax base.

Total Net Sales/Use Tax Receipts by Tax Category	MARCH YTD Actual			
	2012	2013	% Change	% of Total
Sales Tax	17,245,450	18,553,921	7.59%	79.29%
Business Use Tax	1,783,107	2,210,080	23.95%	9.44%
Construction Sales/Use Tax	2,398,571	1,972,532	-17.76%	8.43%
Motor Vehicle Use Tax	608,040	663,424	9.11%	2.84%
Total Sales and Use Tax	22,035,168	23,399,957	6.19%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	MARCH YTD Actual			
	2012	2013	% Change	% of Total
Food Stores	3,068,333	3,116,845	1.58%	13.32%
Eating Places	2,924,448	2,977,433	1.81%	12.72%
Apparel Stores	753,053	759,830	0.90%	3.25%
Home Furnishings	559,943	562,566	0.47%	2.40%
General Retail	4,443,364	4,734,501	6.55%	20.23%
Transportation/Utilities	1,900,303	2,000,811	5.29%	8.55%
Automotive Trade	1,460,321	1,661,016	13.74%	7.10%
Building Material-Retail	595,767	638,947	7.25%	2.73%
Construction Firms Sales/Use Tax	2,336,158	1,572,610	-32.68%	6.72%
Consumer Electronics	581,844	431,283	-25.88%	1.84%
Computer Related Business Sector	1,019,936	1,703,774	67.05%	7.28%
All Other	2,391,697	3,240,343	35.48%	13.85%
Total Sales and Use Tax	22,035,168	23,399,957	6.19%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	MARCH YTD Actual			
	2012	2013	% Change	% of Total
North Broadway	325,815	313,335	-3.83%	1.34%
Downtown	1,379,774	1,391,858	0.88%	5.95%
Downtown Extension	144,990	174,291	20.21%	0.74%
UHGID (the "hill")	270,618	243,176	-10.14%	1.04%
East Downtown	145,338	143,116	-1.53%	0.61%
N. 28th St. Commercial	1,096,326	1,044,075	-4.77%	4.46%
N. Broadway Annex	106,553	112,365	5.45%	0.48%
University of Colorado	299,121	280,763	-6.14%	1.20%
Basemar	454,362	683,094	50.34%	2.92%
BVRC-Boulder Valley Regional Center	4,985,094	4,192,126	-15.91%	17.92%
29th Street	1,710,175	1,684,013	-1.53%	7.20%
Table Mesa	559,006	587,369	5.07%	2.51%
The Meadows	224,046	183,630	-18.04%	0.78%
All Other Boulder	1,191,394	1,366,415	14.69%	5.84%
Boulder County	214,494	231,695	8.02%	0.99%
Metro Denver	692,432	703,824	1.65%	3.01%
Colorado All Other	43,811	48,228	10.08%	0.21%
Out of State	2,661,518	2,739,061	2.91%	11.71%
Airport	4,236	16,331	285.53%	0.07%
Gunbarrel Industrial	1,043,474	1,421,189	36.20%	6.07%
Gunbarrel Commercial	261,920	288,773	10.25%	1.23%
Pearl Street Mall	536,004	582,917	8.75%	2.49%
Boulder Industrial	1,725,227	2,228,809	29.19%	9.52%
Unlicensed Receipts	84,215	786,280	833.66%	3.36%
County Clerk	608,040	663,424	9.11%	2.84%
Public Utilities	1,267,185	1,289,802	1.78%	5.51%
Total Sales and Use Tax	22,035,168	23,399,957	6.19%	100.00%

Miscellaneous Tax Statistics	MARCH YTD Actual		
	2012	2013	% Change in Taxable Sales
Total Food Service Tax	139,456	133,627	-4.18%
Accommodations Tax	840,255	885,899	5.43%
Admissions Tax	134,430	145,831	8.48%
Trash Tax	52,747	444,087	741.92%

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEARS 2013 TO COMPARABLE PERIOD IN 2012

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

MARCH YTD Actual			Standard Industrial Code	MARCH YTD Actual		
2012	2013	% Change		2012	2013	% Change
13,019	31,892	144.97%	Food Stores	3,055,315	3,084,953	0.97%
42,338	43,310	2.30%	Eating Places	2,882,110	2,934,123	1.80%
6,720	5,074	-24.49%	Apparel Stores	746,333	754,756	1.13%
942	1,977	109.87%	Home Furnishings	559,000	560,589	0.28%
445,271	329,817	-25.93%	General Retail	3,998,093	4,404,684	10.17%
33,843	47,901	41.54%	Transportation/Utilities	1,866,460	1,952,909	4.63%
633,835	710,262	12.06%	Automotive Trade	826,486	950,754	15.04%
1,817	4,909	170.24%	Building Material-Retail	593,950	634,038	6.75%
2,257,992	1,493,810	-33.84%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	78,167	78,800	0.81%
5,283	18,306	246.54%	Consumer Electronics	576,561	412,977	-28.37%
622,981	1,039,010	66.78%	Computer Related Business	396,955	664,764	67.47%
725,679	1,119,769	54.31%	All Other	1,666,019	2,120,574	27.28%
4,789,718	4,846,036	1.18%	Total Sales and Use Tax	17,245,450	18,553,921	7.59%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

MARCH YTD Actual			Geographic Code	MARCH YTD Actual		
2012	2013	% Change		2012	2013	% Change
23,388	15,852	-32.22%	North Broadway	302,427	297,483	-1.63%
53,510	135,770	153.73%	Downtown	1,326,264	1,256,088	-5.29%
442	23,409	5196.15%	Downtown Extension	144,549	150,882	4.38%
7,496	2,509	-66.53%	UHGID (the "hill")	263,122	240,667	-8.53%
25,183	13,803	-45.19%	East Downtown	120,155	129,312	7.62%
14,842	68,374	360.68%	N. 28th St. Commercial	1,081,484	975,701	-9.78%
8,113	21,054	159.51%	N. Broadway Annex	98,440	91,311	-7.24%
6,030	7	-99.88%	University of Colorado	293,092	280,756	-4.21%
5,274	241,795	4484.66%	Basemar	449,088	441,300	-1.73%
1,026,119	64,027	-93.76%	BVRC	3,958,974	4,128,098	4.27%
84,498	20,392	-75.87%	29th Street	1,625,677	1,663,621	2.33%
9,177	10,121	10.29%	Table Mesa	549,829	577,248	4.99%
3,692	5,358	45.12%	The Meadows	220,354	178,272	-19.10%
575,611	653,108	13.46%	All Other Boulder	615,783	713,307	15.84%
17,457	18,044	3.36%	Boulder County	197,037	213,651	8.43%
124,599	43,804	-64.84%	Metro Denver	567,832	660,019	16.23%
9,638	2,303	-76.11%	Colorado All Other	34,173	45,926	34.39%
651,391	354,862	-45.52%	Out of State	2,010,127	2,384,199	18.61%
-212	10,327	-4971.23%	Airport	4,448	6,004	34.98%
837,952	1,057,906	26.25%	Gunbarrel Industrial	205,522	363,282	76.76%
2,204	2,209	0.23%	Gunbarrel Commercial	259,716	286,563	10.34%
6,820	9,785	43.48%	Pearl Street Mall	529,184	573,132	8.30%
532,886	826,649	55.13%	Boulder Industrial	1,192,341	1,402,160	17.60%
141,619	558,878	294.63%	Unlicensed Receipts	-57,405	227,402	-496.14%
608,040	663,424	9.11%	County Clerk	0	0	na
13,948	22,266	59.63%	Public Utilities	1,253,237	1,267,536	1.14%
4,789,718	4,846,036	1.18%	Total Sales and Use Tax	17,245,450	18,553,921	7.59%

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,824,808	7,171,949	0	0	0	0	0	0	0	0	0	18,553,921	-76.13%
Change from prior year (Month)		3.61%	13.56%	6.18%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		3.61%	8.48%	7.58%	-18.79%	-35.66%	-48.66%	-55.50%	-61.94%	-67.02%	-70.29%	-72.77%	-76.13%		
CONSUMER USE TAX (includes Motor Vehicle)	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
RateChg3.56%>3.41%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	652,667	732,463	716,317	1,575,908	10,369,140	-6.63%
RateChg3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	0	0	0	0	0	0	0	0	0	2,873,504	-75.79%
Change from prior year (Month)		48.28%	-0.81%	13.86%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		48.28%	23.65%	20.13%	-14.69%	-37.27%	-48.82%	-54.71%	-60.55%	-65.14%	-70.25%	-72.36%	-75.79%		
CONSTRUCTION USE TAX	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
	2013	732,539	941,380	298,613	0	0	0	0	0	0	0	0	0	1,972,532	-69.64%
Change from prior year (Month)		90.08%	-44.54%	-5.46%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		90.08%	-19.63%	-17.76%	-32.04%	-39.21%	-45.51%	-53.21%	-55.48%	-59.36%	-62.97%	-67.80%	-69.64%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
Rate 3.41%	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rzte3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	0	0	0	0	0	0	0	0	0	23,399,957	-75.65%
Less Refunds	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
Adjusted total	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	0	0	0	0	0	0	0	0	0	23,399,957	-75.65%
% Change (month)		13.96%	-0.87%	6.55%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		13.96%	5.98%	6.18%	-19.64%	-36.17%	-48.43%	-55.22%	-61.30%	-66.26%	-69.78%	-72.36%	-75.65%		