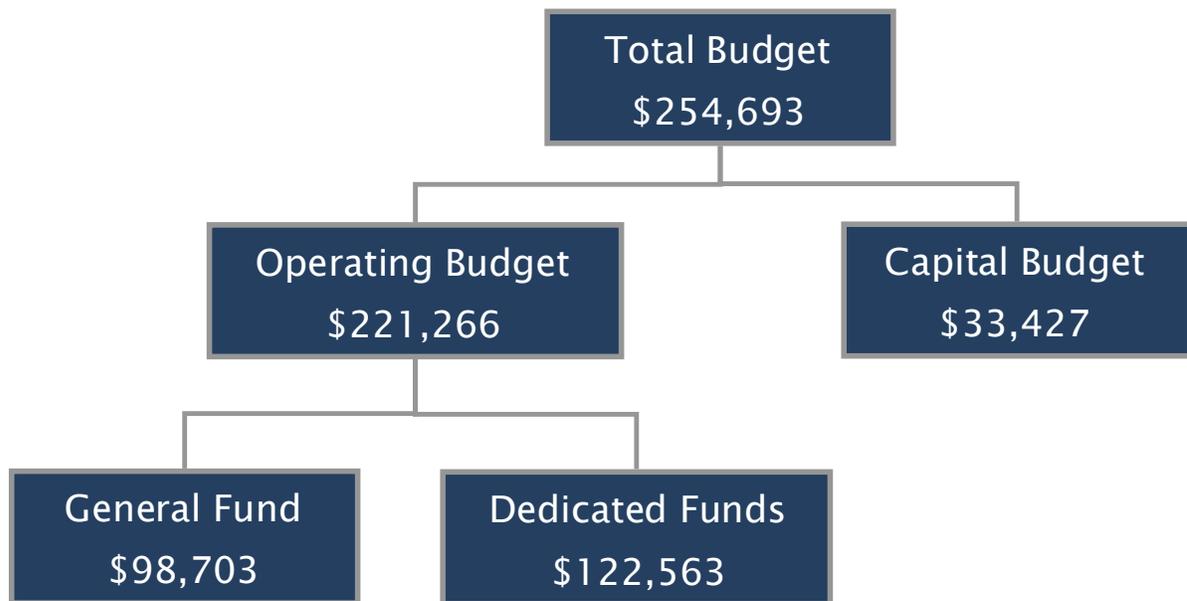


The 2013 Annual Budget totals \$255 million and represents a 9.2 percent increase over the 2012 Approved Budget for all funds, including governmental, enterprise, internal service and capital improvement funds. The operating budget represents a 5.7 percent increase over 2012, while the capital budget represents 39.4 percent increase over 2012. **Figure 5-01** organizes the budget into its fundamental parts, separating operating from capital appropriations, and general from dedicated fund appropriations.

**Figure 5-01: Overview of 2013 Annual Budget**  
 (in \$1,000s)



Note: The Capital Budget includes the 2013 portion of the Capital Improvements Program, 2013 budget volume II.



Due to the bi-weekly method of pay in the city and the fact that there are just over fifty-two weeks in a year, every 12 to 13 years there will be a twenty seventh pay period (PP27) in a calendar year (most years have twenty-six pay periods). This will be the case in 2013. The city sets aside funds annually in a reserve (PP27 Reserve) to save up for this additional periodic expenditure. In 2013, the city will draw on the PP27 Reserve in order to cover the PP27 payroll.

The 2013 Annual Budget reflects a one time increase of approximately \$3.9 million for PP27. This is not an ongoing expense and will not be a part of the base personnel costs for 2014. Adjusting for this one time cost, the 2013 total budget is 7.5 percent over the 2012 total budget and the 2013 operating budget is 3.9 percent over the 2012 operating budget.

**Table 5-01** provides an executive statement of the city's funds, including projected January 1, 2013 and December 31, 2013 balances. For the 2013 budget year, \$9.9 million is applied from fund balances citywide to fund anticipated expenses. Most funds that are using fund balance have purposely set aside money in order to fund capital projects. For example, the 2011 Capital Improvement Fund consists primary of bond funds that are received one time and expended as projects are implemented.

Pay-as-you-go financing is a common strategy in capital intensive funds such as the Water Utility Fund, the Transportation Fund and the Permanent Parks and Recreation Fund. In limited circumstances, the use of fund balance may reflect multi-year service obligations (e.g., the Planning and Development Services Fund), which may result in revenue being collected in the first year and the city service being provided in the subsequent year.

The Fund Financials section of this document shows a six year projection for each fund, in addition to 2011 actual and 2012 revised budget amounts. Moreover, each fund's reserve policies and current balances are summarized in the Budget Policies section of this document.



Table 5-01: Funds Summary

ACTIVITY BY FUND					
Fund Title	Projected Fund Balance 1/1/2013	Estimated Revenues Including Transfers In	Appropriations Including Transfers Out	Projected Fund Balance 12/31/2013	Projected Changes in Fund Balance
General	\$ 27,856,000	\$ 109,751,000	\$ 112,476,000	25,130,000	\$ (2,726,000)
Capital Development	5,603,011	376,151	132,292	5,846,870	243,859
Lottery	80,271	836,690	836,000	80,961	690
Planning and Development Services	4,539,865	8,803,975	9,565,537	3,778,303	(761,562)
Affordable Housing	30,254	1,539,713	1,562,966	7,001	(23,253)
Community Housing Assistance Program	39,900	2,246,581	2,266,725	19,756	(20,144)
.25 Cent Sales Tax	1,201,925	7,124,262	7,766,889	559,298	(642,627)
Library	901,625	7,574,177	7,574,177	901,625	-
Recreation Activity	648,186	9,892,100	10,197,713	342,574	(305,612)
Climate Action Plan	92,260	491,489	491,489	92,260	-
Open Space and Mountain Parks	12,410,677	26,723,013	26,184,264	12,949,426	538,749
Airport	328,041	929,431	558,932	698,540	370,499
Transportation	5,030,836	29,102,328	31,239,067	2,894,097	(2,136,739)
Transportation Development	586,787	717,736	716,748	587,774	988
Transit Pass GID	7,069	14,151	15,081	6,139	(930)
Boulder Junction Access GID TDM	16,395	65,542	50,347	31,590	15,195
Community Development Block Grant (CDBG)	-	719,969	719,969	-	-
HOME Investment Partnership Grant	-	800,445	800,445	-	-
Permanent Parks and Recreation	937,032	2,412,224	2,713,536	635,719	(301,312)
Boulder Junction Improvement	1,277,922	1,241,055	1,401,688	1,117,289	(160,633)
2011 Capital Improvement Fund	39,324,595	506,094	-	39,830,689	506,094
Water Utility	29,271,211	27,553,290	27,727,767	29,096,734	(174,477)
Wastewater Utility	10,157,032	14,437,455	15,882,091	8,712,396	(1,444,636)
Stormwater/Flood Management Utility	6,997,149	7,110,559	7,428,469	6,679,239	(317,910)
Downtown Commercial District	2,355,733	8,281,210	7,478,043	3,158,900	803,167
University Hill Commercial District	711,945	560,781	569,733	702,993	(8,952)
Boulder Junction GID Parking	1,881	26,838	12,599	16,120	14,239
Telecommunications	867,918	728,534	767,374	829,078	(38,841)
Property and Casualty Insurance	5,055,794	1,553,480	1,874,006	4,735,268	(320,526)
Worker's Compensation Insurance	3,274,525	1,434,289	1,843,200	2,865,614	(408,911)
Compensated Absences	1,592,402	857,368	731,442	1,718,328	125,926
Fleet Operations	539,627	3,941,831	3,841,882	639,576	99,949
Fleet Replacement	9,706,800	5,369,511	7,922,786	7,153,525	(2,553,275)
Computer Replacement	5,841,770	1,830,296	2,304,789	5,367,276	(474,493)
Equipment Replacement	3,515,587	771,077	816,426	3,470,238	(45,349)
Facility Renovation and Replacement	2,356,945	2,876,795	2,624,443	2,609,297	252,352
<b>Totals</b>	<b>\$ 183,158,969</b>	<b>\$ 289,201,439</b>	<b>\$ 299,094,915</b>	<b>\$ 173,264,493</b>	<b>\$ (9,894,475)</b>

**Note:**

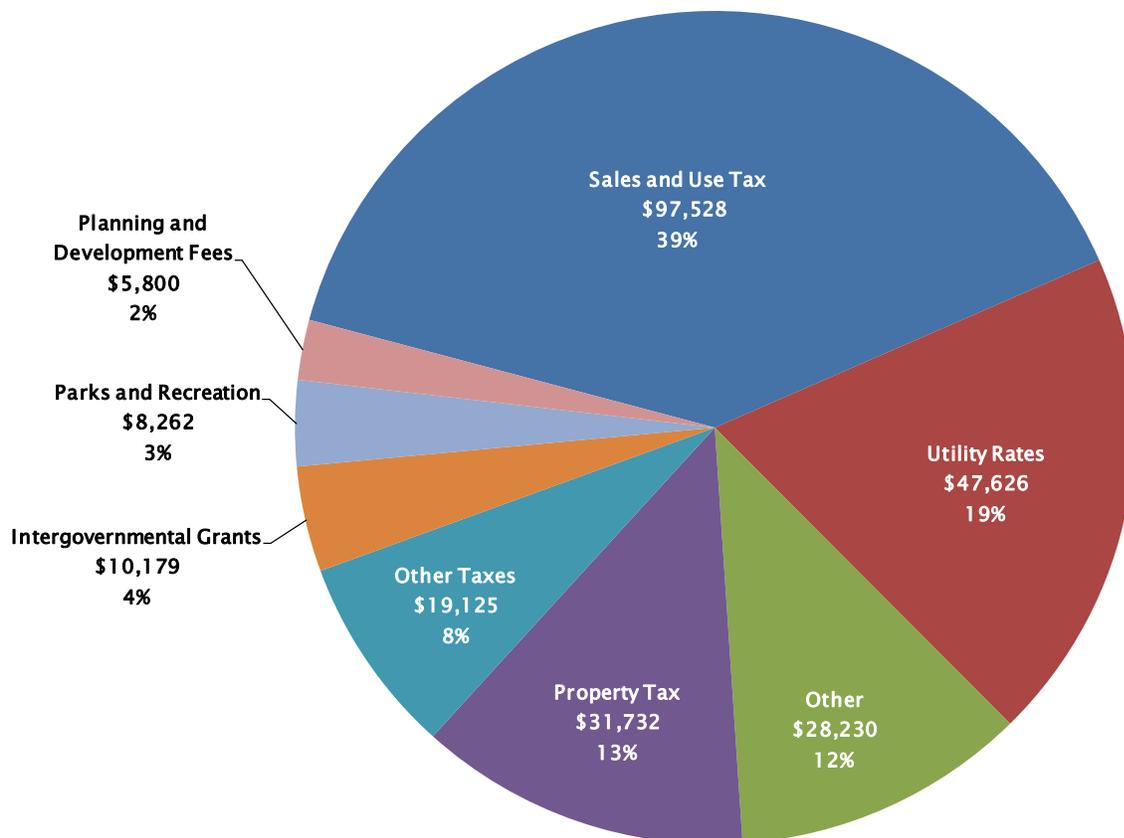
The table above reflects the impact of the 2013 budget, including estimated revenues (with transfers in) and appropriations (with transfers out), on projected unreserved fund balance.

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The 2013 Annual Budget is based on projected citywide revenues of nearly \$248 million, representing a 6.5 percent increase over the total revenues projected for the 2012 Annual Budget. The three largest revenue sources for the city are sales/use taxes, property taxes and utility rate charges. These three funding sources represent 71 percent of the total sources of city funds and are described in more detail below.

**Figure 5-02: Citywide Revenues (Sources) for 2013**  
 (in \$1,000s)

**TOTAL = \$248,484**





Sales and use taxes comprise 39 percent of the city’s total revenues. Sales or use tax is a transaction tax levied upon all sales, purchases, and leases of tangible personal property and taxable services sold or leased by persons engaged in business in the city and is collected by the vendor or lessor and remitted to the city.

Based on monthly economic data reviewed by the city, the 2013 sales and use tax projection was revised in midsummer 2012. Although economic conditions do not appear to be improving markedly, the current forecast estimates that sales and use taxes will increase from the lower levels seen in 2012 by 3 percent in 2013. Through May 2012, the year to date collection of these taxes is 2.3 percent below the same period revenues seen in 2011. This is partially due to decreased revenues in construction use tax, which is collected on one time activities. It is anticipated that overall sales and use tax will increase by 1.5 percent over 2011 by the end of 2012.

Table 5-02 shows the total 2013 rate of sales and use tax authorized in the city.

Table 5-02: Composition of the City Sales Tax Rate for 2013

SALES AND USE TAX COMPONENTS			
	Rate	Start Date	Expiration Date
Open Space Fund	0.33%	January 1, 1990	December 31, 2018
Open Space Fund	0.15%	January 1, 2004	December 31, 2019
General Fund	0.15%	January 1, 2005	December 31, 2024
.25 Cent Sales Tax Fund (Parks and Recreation)	0.25%	January 1, 1996	December 31, 2035
General Fund	1.00%	January 1, 1964	N/A
General Fund	0.38%	January 1, 2009[1]	N/A
General Fund	0.15%	January 1, 2010[2]	N/A
Open Space Fund	0.40%	January 1, 1967	N/A
Transportation Fund	0.60%	January 1, 1967	N/A
<b>2013 Sub Total</b>	<b>3.41%</b>		

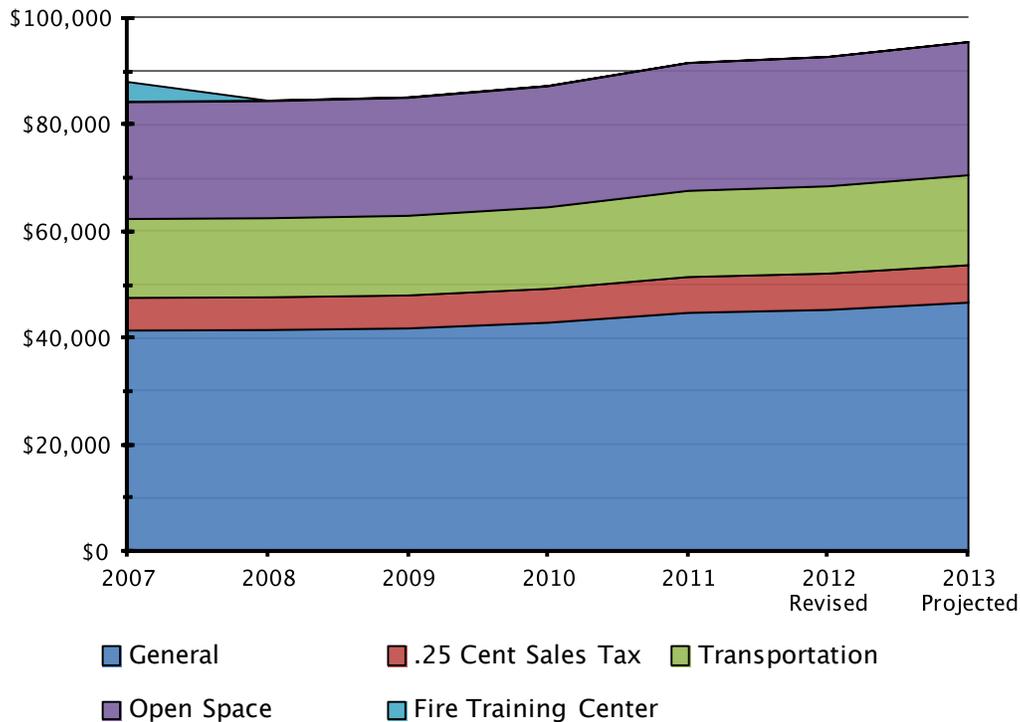
[1] The 0.38% Sales and Use Tax component was extended indefinitely and debruced by voters in 2008.

[2] The 0.15% Sales and Use Tax component was extended indefinitely and debruced by voters in 2009.



Figure 5-03 plots recent year trends in sales tax and shows the relative sizes of each major component of city sales and use tax revenue.

Figure 5-03: Sales Tax Revenues 2007-2013  
(in \$1,000s)



Property tax revenue estimates for 2013 utilize the city’s mill levy and current citywide assessed value. All property tax revenue growth (except the 2 mills for public safety services) was restricted to the Denver-Boulder Consumer Price Index (CPI) and a local growth factor, as provided by the Taxpayer Bill of Rights (TABOR) Amendment to the Colorado Constitution. In the November 4, 2008 election, city voters approved the removal of the remaining TABOR restriction on property tax with a phase-in period and without any specific earmark for the use of the funds.

Approval of this ballot issue has the effect of reducing the mill levy credit by up to .50 mill each year until the credit is completely eliminated. In 2012, the remaining mill levy credit completely was eliminated.



In 2013 the mill levy rate remains the same as in 2012. Table 5-03 shows seven years of the history of the mill levy and establishes the basis of the 2013 Annual Budget mill levy.

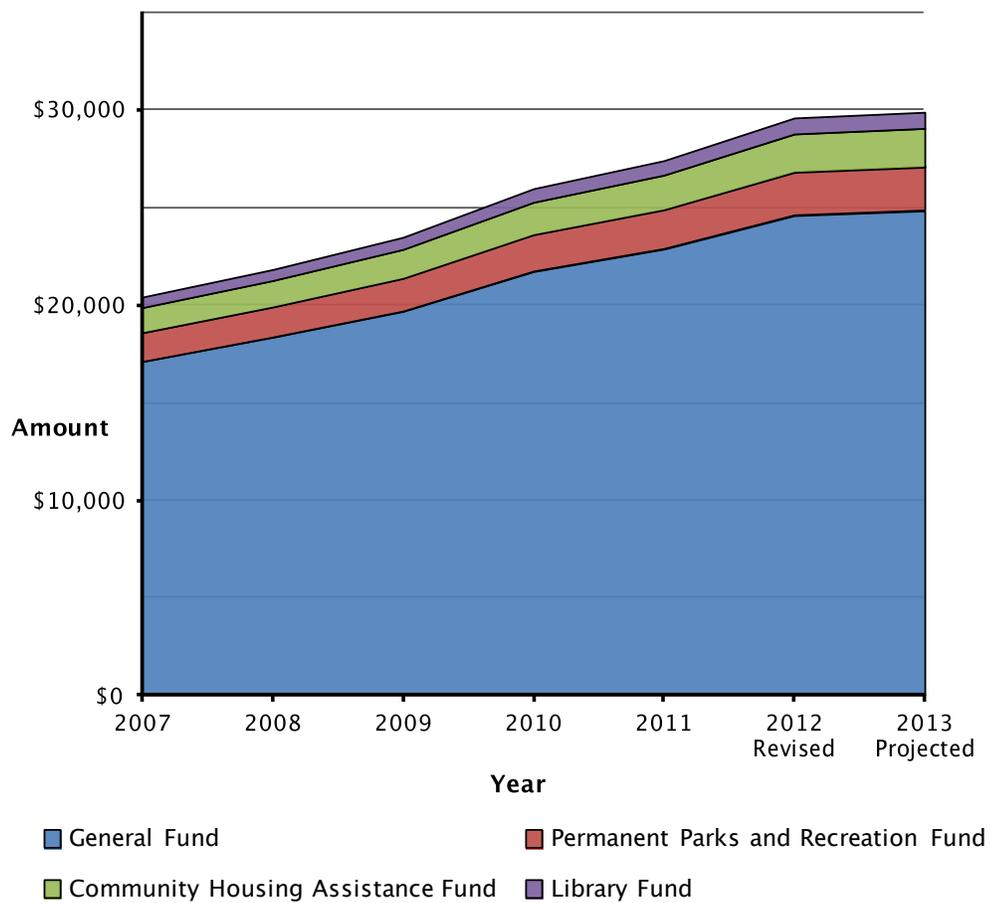
Table 5-03: Property Tax Rates for 2013

PROPERTY TAX							
	2007	2008	2009	2010	2011	2012	2013
General City Operations							8.748
Permanent Parks Fund (Charter Sec. 161)							0.900
Library Fund (Charter Sec. 165)							0.333
<b>Subtotal</b>							<b>9.981</b>
Less Mill Levy Credit							0.000
<b>Subtotal (Mills subject to Article X, Sec. 20 of the State Constitution)</b>							<b>9.981</b>
General City Operations (Public Safety)							2.000
<b>Net Mill Levy</b>	<b>9.889</b>	<b>9.201</b>	<b>9.841</b>	<b>10.295</b>	<b>10.818</b>	<b>11.981</b>	<b>11.981</b>



In **Figure 5-04**, the relative sizes of each component of property tax revenue is given for 2007 through 2013.

**Figure 5-04: Property Tax Revenues 2007-2013**  
(in \$1,000s)





The 2013 Annual Budget is based on projected General Fund revenues of \$110 million (see Figure 5-05), representing a 5.2 percent increase over the total revenues projected for the 2012 Approved Budget.

Figure 5-05: General Fund Revenues (Sources) for 2013  
(in \$1,000s)

TOTAL = \$109,752

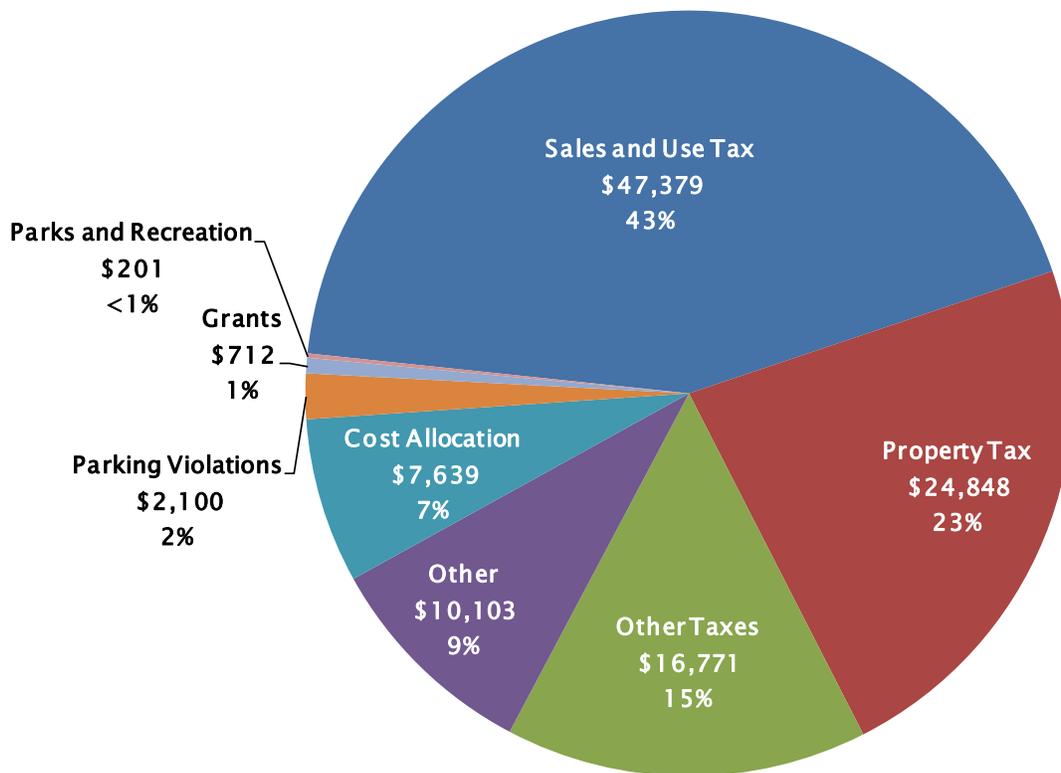


Table 5-04 provides revenues by fund for 2011 (Actual), 2012 (Approved), and 2013 (Approved) budgets to the nearest \$1,000.



**Table 5-04: Summary of Revenues (Sources) by Fund**  
(in \$1,000s)

SOURCES BY UNRESTRICTED FUNDS			
Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>General (includes Public Safety Fund)</b>			
Revenue-			
Sales and Use Taxes	\$ 41,214	\$ 45,443	\$ 46,815
Tax Increment (10th & Walnut)	951	840	963
.15 Cent Sales Tax	3,676	-	-
Food Service Tax	548	543	564
Accommodation Tax	4,082	3,681	4,331
Admission Tax	586	593	608
Property Tax	14,784	15,309	15,872
"De-Bruiced" Property Tax Increment	3,028	3,840	3,980
Property Tax (Public Safety)	5,071	4,988	4,995
Trash Hauler/Recycling Occupation Tax	1,722	1,658	1,656
Liquor Occupation Tax	622	622	641
Telephone Occupation Tax	772	768	772
Cable Television Franchise Tax and PEG Fee	1,237	1,164	1,164
Utility Occupation Tax	4,100	4,100	6,000
Xcel Franchise Fee	5	-	-
Specific Ownership Tax	1,234	1,260	1,259
Tobacco Tax	343	324	340
Misc. Charges for Services	525	195	199
NPP and Other Parking Revenue	158	140	143
Meters - Out of Parking Districts	491	475	475
Meters - Within Parking Districts	2,695	2,575	2,800
Sale of Goods	77	65	67
Misc. Fines and Administr. Penal	1	2	2
Municipal Court Charges & Fines	2,192	1,774	2,190
Parking Violations	2,238	2,000	2,100
Photo Enforcement	1,450	1,720	1,490
Business Licenses	170	241	237
Misc. Intergovernmental Charges	366	-	-
Court Awards	146	122	126
Grants	1,055	593	756
Interest & Investment Earnings	567	650	500
Leases, Rents and Royalties	127	144	148
Miscellaneous Revenues	371	317	500
Education Excise Tax (To Reserve)	427	-	-
Parks Fees	212	131	201
Housing/Human Services Fees	308	226	219
<b>Subtotal General Fund Revenue</b>	<b>\$ 97,551</b>	<b>\$ 96,691</b>	<b>\$ 102,113</b>
Transfers In-			
Cost Allocation - All Funds	\$ 7,217	\$ 7,580	\$ 7,557
CAGID - Reimb for Mall Improvements	44	28	-
Other	1,303	-	81
<b>Subtotal General Fund Transfers In</b>	<b>\$ 8,564</b>	<b>\$ 7,608</b>	<b>\$ 7,638</b>
<b>Total General Fund Sources</b>	<b>\$ 106,115</b>	<b>\$ 104,299</b>	<b>\$ 109,751</b>



## Sources, Uses, and Debt Service

### SOURCES BY UNRESTRICTED FUNDS (Cont.)

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>Community Housing Assistance (CHAP)</b>			
Property Tax	\$ 1,793	\$ 1,927	\$ 1,998
Development Excise Tax	158	100	100
Interest and Investment Earnings	47	50	29
Loan Repayment	212	120	120
Proceeds from Sale of Units	114	-	-
<b>Total CHAP Sources</b>	<b>\$ 2,324</b>	<b>\$ 2,197</b>	<b>\$ 2,247</b>
<b>Total Unrestricted Sources</b>	<b>\$ 108,439</b>	<b>\$ 106,496</b>	<b>\$ 111,998</b>

### SOURCES BY RESTRICTED FUNDS

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>Capital Development</b>			
Development Excise Tax	\$ 222	\$ 135	\$ 1
Impact Fees	490	72	329
Interest and Investment Earnings	91	97	46
Subtotal	<b>\$ 803</b>	<b>\$ 303</b>	<b>\$ 376</b>
<b>Lottery</b>			
Lottery Funds	\$ 904	\$ 855	\$ 836
Grants	-	-	-
Interest and Investment Earnings	22	2	1
Subtotal	<b>\$ 926</b>	<b>\$ 858</b>	<b>\$ 837</b>
<b>Planning &amp; Development Svcs</b>			
Misc. Development Fees	\$ 5,886	\$ 5,518	\$ 5,800
Interest and Investment Earnings	95	154	91
Other	4	-	-
Transfers In	2,807	2,737	2,913
Subtotal	<b>\$ 8,792</b>	<b>\$ 8,409</b>	<b>\$ 8,804</b>
<b>Affordable Housing Fund</b>			
Cash In Lieu of Affordable Units	\$ 904	\$ 1,000	\$ 1,000
Interest and Investment Earnings	73	50	55
Transfers In	325	325	325
Other	409	156	156
Fees	4	2	4
Loan Repayment	45	-	-
Subtotal	<b>\$ 1,760</b>	<b>\$ 1,533</b>	<b>\$ 1,540</b>
<b>.25 Cent Sales Tax</b>			
Sales and Use Taxes	\$ 6,764	\$ 6,746	\$ 7,054
Interest and Investment Earnings	59	15	20
Other	278	100	50
Subtotal	<b>\$ 7,101</b>	<b>\$ 6,861</b>	<b>\$ 7,124</b>

## Sources, Uses, and Debt Service



### SOURCES BY RESTRICTED FUNDS (Cont.)

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>Library</b>			
Property Tax	\$ 746	\$ 802	\$ 832
Misc. Charges for Services	177	115	120
Interest and Investment Earnings	21	15	15
Leases, Rents and Royalties	6	9	9
Grants	46	58	63
Transfers In	6,481	6,298	6,511
Other	49	24	24
Subtotal	<b>\$ 7,526</b>	<b>\$ 7,320</b>	<b>\$ 7,574</b>
<b>Recreation Activity</b>			
Admission & Activity Charges	\$ 8,020	\$ 8,075	\$ 8,186
Interest and Investment Earnings	12	8	4
Transfers In	1,575	1,641	1,702
Subtotal	<b>\$ 9,607</b>	<b>\$ 9,725</b>	<b>\$ 9,892</b>
<b>Climate Action Plan</b>			
Climate Action Plan Tax	\$ 1,838	\$ 1,780	\$ 491
Miscellaneous Revenues	20	-	-
Interest and Investment Earnings	19	15	-
Grant Revenue	307	-	-
Subtotal	<b>\$ 2,184</b>	<b>\$ 1,795</b>	<b>\$ 491</b>
<b>Open Space</b>			
Sales and Use Taxes	\$ 23,818	\$ 23,758	\$ 24,840
Sale of Capital Assets	5	-	-
Grants	25	-	-
Interest and Investment Earnings	283	325	325
Leases, Rents and Royalties	694	486	486
Transfers In	1,021	1,026	1,072
Subtotal	<b>\$ 25,846</b>	<b>\$ 25,594</b>	<b>\$ 26,723</b>
<b>Airport</b>			
Misc. Charges for Services	\$ -	\$ 4	\$ -
Grants	1,086	-	-
Interest and Investment Earnings	7	11	3
Leases, Rents and Royalties	389	410	426
Miscellaneous	9	-	-
Sale of Land	-	-	500
Subtotal	<b>\$ 1,491</b>	<b>\$ 425</b>	<b>\$ 929</b>
<b>Transportation</b>			
Sales and Use Taxes	\$ 16,199	\$ 16,155	\$ 16,894
Sale of Land	-	393	-
Highway Revenues	3,109	3,311	3,255
HOP Reimbursement	1,492	1,371	1,367
Grants	239	-	-
Interest and Investment Earnings	104	80	50
Miscellaneous Revenues	303	112	15
Special Assessments	70	46	63
Third Party Reimbursements	261	-	200
External Funding	2,293	1,284	7,159
Lease Revenue - BTV	99	-	99
Subtotal	<b>\$ 24,169</b>	<b>\$ 22,753</b>	<b>\$ 29,102</b>



## Sources, Uses, and Debt Service

### SOURCES BY RESTRICTED FUNDS (Cont.)

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>Transportation Development</b>			
Development Excise Tax	\$ 644	\$ 600	\$ 606
Interest and Investment Earnings	42	20	12
External Funding	1,618	-	-
Third Party Reimbursements	-	100	100
Subtotal	\$ 2,304	\$ 720	\$ 718
<b>Transit Pass GID</b>			
Property Tax	\$ 8	\$ 9	\$ 9
Transfers In	4	4	5
Subtotal	\$ 12	\$ 14	\$ 14
<b>Boulder Junction Access GID - TDM</b>			
Property Tax	\$ -	\$ 18	\$ 18
Payments in Lieu of Taxes	-	32	48
Subtotal	\$ -	\$ 49	\$ 66
<b>Community Development Block Grant (CDBG)</b>			
Federal - Direct Grants	\$ 741	\$ 810	\$ 720
Subtotal	\$ 741	\$ 810	\$ 720
<b>HOME</b>			
Federal - Direct Grants	\$ 784	\$ 1,133	\$ 800
Subtotal	\$ 784	\$ 1,133	\$ 800
<b>Permanent Parks and Recreation</b>			
Property Tax	\$ 2,017	\$ 2,168	\$ 2,248
Development Excise Tax	479	404	137
Sale of Capital Assets	671	-	-
Interest and Investment Earnings	21	14	7
Miscellaneous Revenues	41	7	20
Subtotal	\$ 3,229	\$ 2,594	\$ 2,412
<b>Boulder Junction Improvement</b>			
Excise Tax	\$ -	\$ 192	\$ 244
Use Tax	835	831	269
Interest and Investment Earnings	2	-	-
Transfers In	261	200	728
Subtotal	\$ 1,098	\$ 1,224	\$ 1,241
<b>2011 Capital Improvement Fund</b>			
Transfers from Other Funds	\$ 3,190	\$ -	\$ -
Interest Income	3	-	506
Subtotal	\$ 3,193	\$ -	\$ 506

# Sources, Uses, and Debt Service



## SOURCES BY RESTRICTED FUNDS (Cont.)

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>Water Utility</b>			
Utility Service Charges	\$ 22,916	\$ 22,592	\$ 23,718
Rate Increase	-	604	624
Utility Plant Invest. Fee	3,095	1,500	2,500
Utility Connection	128	150	130
Interest and Investment Earnings	612	476	439
Leases, Rents and Royalties	54	19	20
Special Assessments	255	5	5
Sale of Real Estate	-	197	-
State and Federal Grants	799	-	-
Bond Proceeds	19,172	-	-
Miscellaneous Revenues	-	25	25
Transfers In	93	93	93
Subtotal	\$ 47,124	\$ 25,660	\$ 27,554
<b>Wastewater Utility</b>			
Utility Service Charges	\$ 12,930	\$ 12,688	\$ 12,880
Rate Increase	-	384	638
Sale of Capital Assets	-	98	-
Utility Plant Invest. Fee	898	400	700
Utility Connection	5	10	10
Interest and Investment Earnings	411	203	203
Miscellaneous Revenues	33	2	2
Special Assessments	243	5	5
Subtotal	\$ 14,520	\$ 13,790	\$ 14,438
<b>Stormwater/Flood Mgmt Utility</b>			
Utility Service Charges	\$ 4,854	\$ 4,987	\$ 5,147
Rate Increase	-	150	154
Utility Plant Invest. Fee	701	500	500
Urban Drng and Fld Contr Dist.	163	150	375
Colorado Dept of Transportation Funds	-	300	600
State and Federal Grants	90	-	-
Interest and Investment Earnings	214	110	140
Misc. Intergovernmental Chg.	133	150	155
Miscellaneous Revenues	47	40	40
Sale of Real Estate	-	98	-
Subtotal	\$ 6,202	\$ 6,486	\$ 7,111
<b>Downtown Commercial District</b>			
Property and Specific Ownership Tax	\$ 1,092	\$ 1,065	\$ 1,085
Parking Charges	3,989	3,919	3,979
Interest and Investment Earnings	42	27	35
Leases, Rents and Royalties	142	166	185
Miscellaneous Revenues	36	19	21
Transfers In	1,350	1,400	1,475
10th and Walnut Property, Sales Accommodations and TIF	1,522	1,398	1,462
10th and Walnut Other Revenue	15	38	39
Subtotal	\$ 8,188	\$ 8,032	\$ 8,281



## Sources, Uses, and Debt Service

### SOURCES BY RESTRICTED FUNDS (Cont.)

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>University Hill Commercial District</b>			
Property and Specific Ownership Tax	\$ 27	\$ 29	\$ 30
Parking Charges	500	120	525
Interest and Investment Earnings	17	12	6
Transfers In	-	378	-
Subtotal	\$ 544	\$ 539	\$ 561
<b>BMPA Debt Service Fund</b>			
Leases, Rents and Royalties	\$ 161	\$ 161	\$ 161
Subtotal	\$ 161	\$ 161	\$ 161
<b>Boulder Junction Access GID - Parking</b>			
Property and Specific Ownership Tax	\$ -	\$ 13	\$ 27
Interest and Investment Earnings	-	-	-
Parking Charges	-	4	-
Transfers in	20	-	-
Subtotal	\$ 20	\$ 17	\$ 27
<b>Telecommunications</b>			
Charges from Departments	\$ 641	\$ 570	\$ 579
Interest and Investment Earnings	13	8	13
Miscellaneous Revenues	97	160	137
Subtotal	\$ 751	\$ 739	\$ 729
<b>Property &amp; Casualty Insurance</b>			
Charges from Departments	\$ 1,510	\$ 1,510	\$ 1,510
Interest and Investment Earnings	97	84	43
Miscellaneous Revenues	43	41	-
Subtotal	\$ 1,650	\$ 1,635	\$ 1,553
<b>Worker Compensation Insurance</b>			
Charges from Departments	\$ 1,170	\$ 1,262	\$ 1,406
Interest and Investment Earnings	62	61	28
Miscellaneous Revenues	181	-	-
Subtotal	\$ 1,413	\$ 1,322	\$ 1,434
<b>Compensated Absences</b>			
Charges from Departments	\$ 681	\$ 784	\$ 844
Interest and Investment Earnings	22	21	14
Subtotal	\$ 703	\$ 805	\$ 858
<b>Fleet Operations</b>			
Charges from Departments	\$ 2,779	\$ 3,706	\$ 3,564
Interest and Investment Earnings	3	1	5
Miscellaneous Revenues	438	360	373
Subtotal	\$ 3,220	\$ 4,067	\$ 3,942
<b>Fleet Replacement</b>			
Charges from Departments	\$ 4,778	\$ 4,685	\$ 4,740
Interest and Investment Earnings	175	154	83
Miscellaneous Revenues	201	300	546
Subtotal	\$ 5,154	\$ 5,139	\$ 5,369

# Sources, Uses, and Debt Service



## SOURCES BY RESTRICTED FUNDS (Cont.)

Fund and Source	2011 Actual	2012 Approved	2013 Approved
<b>Computer Replacement</b>			
Charges from Departments	\$ 1,704	\$ 1,696	\$ 1,743
Interest and Investment Earnings	82	131	88
Miscellaneous Revenues	7	-	-
Subtotal	\$ 1,793	\$ 1,827	\$ 1,831
<b>Equipment Replacement</b>			
Charges from Departments	\$ 1,159	\$ 773	\$ 741
Interest and Investment Earnings	83	81	30
Subtotal	\$ 1,242	\$ 854	\$ 771
<b>Facility Renovation &amp; Replace</b>			
Charges from Departments	\$ 491	\$ 332	\$ 482
Transfer from Major Maintenance	1,343	1,469	1,550
Energy Contract Revenue	120	1,443	825
Miscellaneous Revenues	3,197	-	-
Interest and Investment Earnings	86	32	20
Subtotal	\$ 5,237	\$ 3,276	\$ 2,877
<b>Fire Pension</b>			
City Pension Contributions	\$ 268	\$ 531	\$ 141
Subtotal	\$ 268	\$ 531	\$ 141
<b>Fire Pension</b>			
City Pension Contributions	\$ 28	\$ 354	\$ 94
Subtotal	\$ 28	\$ 354	\$ 94
<b>Total Restricted Sources</b>	<b>\$ 199,783</b>	<b>\$ 167,352</b>	<b>\$ 177,600</b>
<b>Total City Sources Of Funds</b>	<b>\$ 308,222</b>	<b>\$ 273,848</b>	<b>\$ 289,598</b>
Less: Transfers from Other Funds	\$ 47,963	\$ 40,471	\$ 41,114
<b>Net Total City Sources of Funds</b>	<b>\$ 260,259</b>	<b>\$ 233,377</b>	<b>\$ 248,484</b>

**Note:**

Subtotals may not equal sum of line items due to rounding.

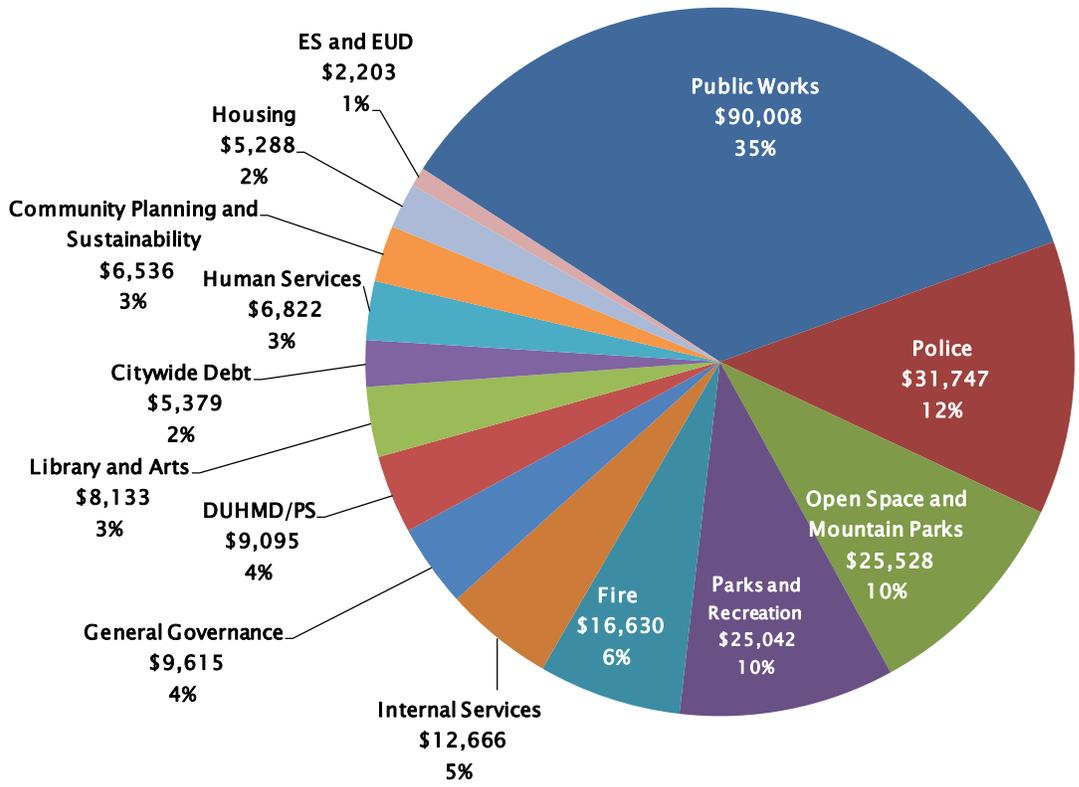
<sup>1</sup>Beginning with the 2008-09 budget process, all Internal Service Funds (ISFs) were included in the annual budget process. This change was made for purposes of enhanced transparency and improved accountability across the organization. The ISFs, such as Fleet Replacement, Computer Replacement and the self-insurance funds, provide services to all city departments and receive funding directly from the departments. Funding is reflected as an expense (or "charge to") in each department and a revenue (or "charge from") in each applicable ISF. When an expenditure is made in the ISF, a second counting of the same money (the expense) has occurred. As a result, the actual revenues and expenses from departmental charges in each ISF are reduced from the total city budget to avoid the "double counting" that occurs.

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The 2013 Annual Budget is based on projected citywide expenditures of \$255 million (see **Figure 5-06**), representing a 9.2 percent increase over the total expenditures projected for the 2012 Approved Budget. In the chart, General Governance is comprised of City Council, City Manager’s Office, City Attorney’s Office, and Municipal Court.

Internal Services includes Human Resources, Finance, Information Technology, and several pension and risk management funds. Public Works groups together Development and Support Services, Transportation, and Utilities.

**Figure 5-06: Citywide Expenditures (Uses) for 2013**  
 (in \$1,000s)  
**TOTAL = \$254,693**





**Table 5-05** documents global budget assumptions that govern cost estimates provided by each city department. 2013 includes 27 pay periods for an additional one time personnel cost increase of approximately 3.35%. The city set aside funds in anticipation of this additional cost through a pay period 27 reserve in each of the funds. These reserves will fully cover the additional cost.

**Table 5-05: Summary of Key Assumptions**

<b>KEY ASSUMPTIONS</b>	
	<b>Rate of Change</b>
Non-Personnel Budgets, Rate of Increase <sup>1</sup>	0.00%
<b>Personnel Salary Increases by Employee Group</b>	
Management/Non-union	0.00%
Boulder Municipal Employees Association	0.00%
Fire	2.00%
Police	2.50%

Note:

<sup>1</sup>Some departments have a positive rate of increase, i.e., Utilities.

One measure of personnel cost pressure is the size of city staff, which in **Figure 5-07** is measured by standard full-time equivalents (FTEs). The 2013 Annual Budget places the city near its 2007 levels of staffing. The recession reduced staff significantly in 2010 and 2011.



Figure 5-07: Staffing Levels: Standard FTEs 2007-2013

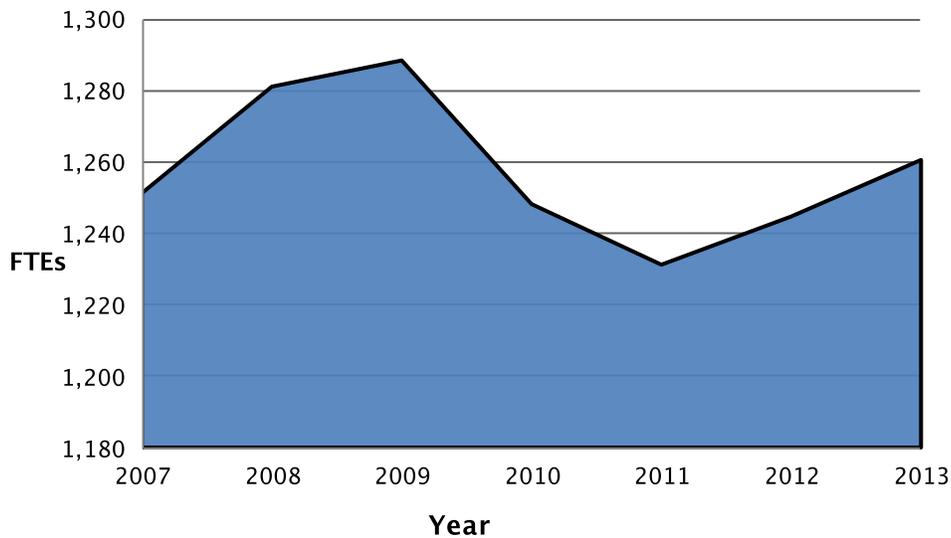


Table 5-06: Staffing Levels by Department

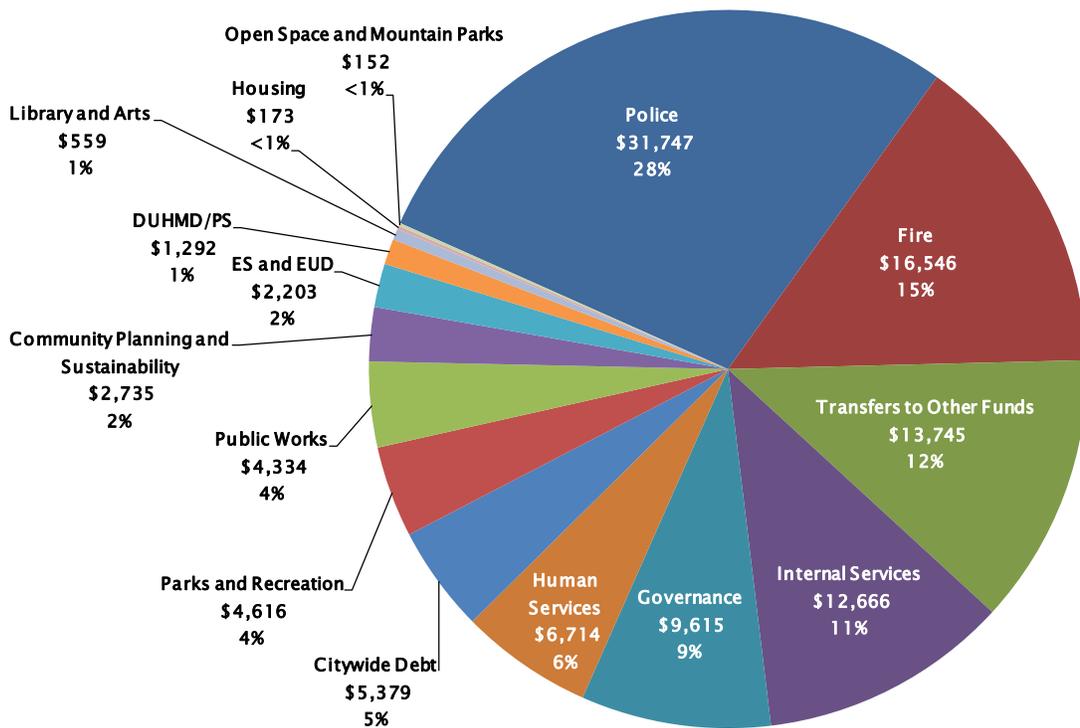
STANDARD FULL TIME EQUIVALENT (FTE)				
	2011 Approved	2012 Approved	2013 Approved	Variance 2012-2013
Municipal Court	16.25	16.25	18.16	1.91
City Attorney's Office	18.65	20.20	20.20	0.00
City Manager's Office	17.80	19.18	18.50	-0.68
Downtown and University Hill Management Division	42.25	42.25	42.25	0.00
Human Resources	14.88	15.38	15.63	0.25
Finance	33.50	34.00	34.00	0.00
Information Technology	34.50	34.50	34.00	-0.50
Police	276.50	279.50	279.50	0.00
Fire	112.33	116.33	118.33	2.00
Public Works-Transportation	59.53	59.53	59.78	0.25
Public Works-Utilities	154.84	154.84	153.59	-1.25
Public Works-Development and Support Services	71.25	71.76	72.42	0.66
Energy Strategy and Electric Utility Development	0.00	0.00	4.50	4.50
Parks & Recreation	126.12	126.37	128.37	2.00
Library and Arts	76.95	77.63	77.39	-0.24
Open Space and Mountain Parks	85.60	89.60	91.60	2.00
Housing	12.96	12.85	12.85	0.00
Human Services	40.43	33.88	35.49	1.61
Community Planning and Sustainability	36.91	40.71	44.06	3.35
<b>Total</b>	<b>1,231.25</b>	<b>1,244.76</b>	<b>1,260.62</b>	<b>15.86</b>



The 2013 Annual Budget is based on projected General Fund expenditures of \$112 million (see **Figure 5-08**), representing an 7.9 percent increase over the total expenditures projected for the 2012 Approved Budget. Adjusted for one time pay period 27 expenditures, it represents 5.6 percent increase over 2012.

**Figure 5-08: General Fund Expenditures (Uses) for 2013**  
(in \$1,000s)

TOTAL = \$112,477



**Table 5-07** provides category expenditures by fund for 2011 (Actual), 2012 (Approved), and 2013 (Approved) to the nearest \$1,000.



**Table 5-07: Summary of Expenditures (Uses) by Fund**  
(in \$1,000s)

<b>USES BY UNRESTRICTED FUNDS</b>			
<b>Fund and Use</b>	<b>2011 Actual</b>	<b>2012 Approved</b>	<b>2013 Approved</b>
<b>General</b>			
City Council	\$ 169	\$ 188	203
Municipal Court	1,606	1,826	2,078
City Attorney	1,918	2,098	2,282
Contingency	84	150	159
Utility/Fuel Contingency	-	190	190
Economic Vitality Program	611	-	-
Community Sustainability	69	902	1,177
Extraordinary Personnel Expense	-	120	120
Non-Departmental	793	1,361	1,503
Clean Energy Study	260	260	2,203
Environmental Affairs	1,436	1,522	1,558
Communications	706	740	827
Downtown/University Hill Mgmt Div	1,258	1,218	1,292
City Manager's Office/Support Svcs	1,494	1,758	1,863
West Nile Virus Program	247	250	250
Human Resources	1,525	1,645	1,734
Finance	2,865	3,056	3,233
Information Technology	3,829	4,604	5,002
Volunteer and Unemployment Ins	143	107	107
Property and Casualty Ins	1,510	1,510	1,510
Worker's Compensation (Refund)	-	115	-
Compensated Absences	682	784	844
Police	29,104	29,593	31,747
Fire	15,244	15,471	16,546
Police/Fire Pensions	247	236	236
Public Works	3,940	4,208	4,334
Parks	3,973	4,404	4,616
Library			
Arts	175	543	559
Real Estate (Open Space)	207	146	152
Housing/Human Services	4,740	6,521	6,887
Campaign Financing	37	-	46
Humane Society Bldg Loan	60	94	94
Special Purpose Reserve	-	491	-
Boulder Junction - Phase 1	325	-	-
Education Excise Tax	4,466		
Funding Available for CIP	-	2,760	-
Debt	2,321	1,289	4,681
Waste Reduction	1,191	438	698
<b>Total General Fund Uses</b>	<b>\$ 87,235</b>	<b>\$ 90,597</b>	<b>\$ 98,731</b>
Transfers Out	\$ 14,693	\$ 13,083	\$ 13,745
<b>Subtotal General Fund</b>	<b>\$ 101,928</b>	<b>\$ 103,680</b>	<b>\$ 112,476</b>
<b>.15% Sales Tax Allocation</b>			
.15% Sales Tax	\$ 2,945	\$ 553	\$ -
<b>Subtotal .15% Sales Tax</b>	<b>\$ 2,945</b>	<b>\$ 553</b>	<b>\$ -</b>
<b>Total General Fund Uses</b>	<b>\$ 104,873</b>	<b>\$ 104,233</b>	<b>\$ 112,476</b>



## Sources, Uses, and Debt Service

### USES BY UNRESTRICTED FUNDS (Cont.)

Fund and Use	2011 Actual	2012 Approved	2013 Approved
<b>Community Housing Assistance (CHAP)</b>			
Operating	\$ 279	\$ 508	\$ 500
Community Housing Funds	1,223	1,642	1,729
Transfers Out	42	45	39
<b>Total CHAP Uses</b>	<b>\$ 1,544</b>	<b>\$ 2,195</b>	<b>\$ 2,268</b>
<b>Total Unrestricted Uses</b>	<b>\$ 106,417</b>	<b>\$ 106,428</b>	<b>\$ 114,744</b>

### USES BY RESTRICTED FUND

Fund and Use	2011 Actual	2012 Approved	2013 Approved
<b>Capital Development</b>			
Transfers Out	\$ 21	\$ 22	\$ 22
Capital	2	110	110
Subtotal	<b>\$ 23</b>	<b>\$ 132</b>	<b>\$ 132</b>
<b>Lottery</b>			
Operating	\$ 214	\$ 125	\$ 143
Capital	793	875	693
Subtotal	<b>\$ 1,007</b>	<b>\$ 1,000</b>	<b>\$ 836</b>
<b>Planning &amp; Development Services</b>			
Operating	\$ 7,536	\$ 7,575	\$ 8,184
Transfers Out	1,319	1,379	1,381
Subtotal	<b>\$ 8,855</b>	<b>\$ 8,955</b>	<b>\$ 9,565</b>
<b>Affordable Housing Fund</b>			
Operating	\$ 310	\$ 418	\$ 380
Transfers Out	77	44	44
Community Housing Funds	2,038	1,067	1,139
Subtotal	<b>\$ 2,425</b>	<b>\$ 1,529</b>	<b>\$ 1,563</b>
<b>.25 Cent Sales Tax</b>			
Operating	\$ 3,528	\$ 4,112	\$ 4,554
Debt	2,176	2,195	2,196
Transfers Out	255	268	267
Capital	885	600	750
Subtotal	<b>\$ 6,844</b>	<b>\$ 7,175</b>	<b>\$ 7,767</b>

# Sources, Uses, and Debt Service



## USES BY RESTRICTED FUND (Cont.)

Fund and Use	2011 Actual	2012 Approved	2013 Approved
<b>Library</b>			
Operating	\$ 6,929	\$ 7,320	\$ 7,574
Subtotal	<u>\$ 6,929</u>	<u>\$ 7,320</u>	<u>\$ 7,574</u>
<b>Recreation Activity</b>			
Operating	\$ 9,550	\$ 9,583	\$ 10,198
Subtotal	<u>\$ 9,550</u>	<u>\$ 9,583</u>	<u>\$ 10,198</u>
<b>Climate Action Plan</b>			
Operating	\$ 1,887	\$ 1,795	\$ 492
Subtotal	<u>\$ 1,887</u>	<u>\$ 1,795</u>	<u>\$ 492</u>
<b>Open Space</b>			
Operating	\$ 8,838	\$ 10,812	\$ 11,750
Debt	11,443	8,596	8,667
Transfers Out	1,019	1,071	1,067
Capital	7,526	5,660	4,700
Subtotal	<u>\$ 28,826</u>	<u>\$ 26,139</u>	<u>\$ 26,184</u>
<b>Airport</b>			
Operating	\$ 355	\$ 349	\$ 460
Transfers Out	95	99	99
Capital	1,122	-	-
Subtotal	<u>\$ 1,572</u>	<u>\$ 448</u>	<u>\$ 559</u>
<b>Transportation</b>			
Operating	\$ 16,752	\$ 16,841	\$ 17,900
Transfers Out	4,285	1,740	1,543
Debt	10	-	-
Capital	4,675	3,587	11,796
Subtotal	<u>\$ 25,722</u>	<u>\$ 22,168</u>	<u>\$ 31,239</u>
<b>Transportation Development</b>			
Operating	\$ 124	\$ 179	\$ 187
Transfers Out	9	16	10
Capital	1,123	520	520
Subtotal	<u>\$ 1,256</u>	<u>\$ 715</u>	<u>\$ 717</u>
<b>Transit Pass General Improvement District</b>			
Operating	\$ 10	\$ 14	\$ 15
Subtotal	<u>\$ 10</u>	<u>\$ 14</u>	<u>\$ 15</u>
<b>Boulder Junction Access GID - TDM</b>			
Operating	\$ -	\$ 33	\$ 50
Subtotal	<u>\$ -</u>	<u>\$ 33</u>	<u>\$ 50</u>



## Sources, Uses, and Debt Service

### USES BY RESTRICTED FUND (Cont.)

Fund and Use	2011 Actual	2012 Approved	2013 Approved
<b>Community Development Block Grant (CDBG)</b>			
Operating	\$ 136	\$ 134	\$ 116
Transfers Out	27	28	28
Community Housing Funds	578	648	576
Subtotal	\$ 741	\$ 810	\$ 720
<b>HOME</b>			
Operating	\$ 93	\$ 80	\$ 53
Transfers Out	11	11	11
Community Housing Funds	680	1,042	736
Subtotal	\$ 784	\$ 1,133	\$ 800
<b>Permanent Parks and Recreation</b>			
Operating & Maintenance Projects	\$ 539	\$ 1,185	\$ 811
Transfers Out	379	86	223
Capital	3,033	2,020	1,680
Subtotal	\$ 3,951	\$ 3,291	\$ 2,714
<b>General Obligation Debt Service</b>			
Operating	\$ 2	\$ -	\$ -
Subtotal	\$ 2	\$ -	\$ -
<b>Boulder Junction Improvement</b>			
Capital	\$ 152	\$ 229	\$ 1,402
Subtotal	\$ 152	\$ 229	\$ 1,402
<b>2011 Capital Improvement Fund</b>			
Capital	\$ 16	\$ -	\$ -
Subtotal	\$ 16	\$ -	\$ -
<b>Water Utility</b>			
Operating	\$ 14,301	\$ 14,905	\$ 15,388
Debt	24,694	5,413	5,423
Transfers Out	1,348	1,447	1,447
Capital	6,969	3,747	5,470
Subtotal	\$ 47,312	\$ 25,512	\$ 27,728
<b>Wastewater Utility</b>			
Operating	\$ 8,124	\$ 8,893	\$ 9,129
Debt	4,391	4,394	4,219
Transfers Out	1,023	1,083	1,084
Capital	1,952	1,650	1,450
Subtotal	\$ 15,490	\$ 16,020	\$ 15,882
<b>Stormwater/Flood Mgmt Utility</b>			
Operating	\$ 2,984	\$ 3,243	\$ 3,344
Debt	389	387	391
Transfers Out	319	345	347
Capital	591	2,148	3,347
Subtotal	\$ 4,283	\$ 6,123	\$ 7,429

## Sources, Uses, and Debt Service



### USES BY RESTRICTED FUND (Cont.)

Fund and Use	2011 Actual	2012 Approved	2013 Approved
<b>Downtown Commercial District</b>			
Operating	\$ 4,123	\$ 4,250	\$ 3,962
Debt	1,926	1,930	1,936
Transfers Out	283	231	229
Transfer Excess TIF to Gen. Fund	951	916	951
Capital	-	-	400
Subtotal	\$ 7,283	\$ 7,326	\$ 7,478
<b>University Hill Commercial District</b>			
Operating	\$ 463	\$ 505	\$ 522
Transfers Out	45	48	47
Subtotal	\$ 508	\$ 552	\$ 569
<b>BMPA Debt Service Fund</b>			
Debt	\$ 5,178	\$ 2,335	\$ 1,597
Transfers Out	161	161	161
Subtotal	\$ 5,339	\$ 2,496	\$ 1,758
<b>Boulder Junction Access GID - Parking</b>			
Operating	\$ 18	\$ 17	\$ 13
Subtotal	\$ 18	\$ 17	\$ 13
<b>Telecommunications</b>			
Operating	\$ 580	\$ 820	\$ 752
Transfers Out	14	-	15
Subtotal	\$ 594	\$ 820	\$ 767
<b>Property &amp; Casualty Insurance</b>			
Operating	\$ 1,712	\$ 1,586	1,706
Transfers Out	162	168	168
Subtotal	\$ 1,874	\$ 1,754	\$ 1,874
<b>Worker Compensation Insurance</b>			
Operating	\$ 1,377	\$ 1,640	\$ 1,713
Transfers Out	114	116	131
Subtotal	\$ 1,491	\$ 1,756	\$ 1,844
<b>Compensated Absences</b>			
Operating	\$ 370	\$ 669	\$ 696
Transfers Out	34	36	35
Subtotal	\$ 404	\$ 705	\$ 731
<b>Fleet Operations</b>			
Operating	\$ 2,947	\$ 3,513	\$ 3,591
Transfers Out	240	252	250
Subtotal	\$ 3,187	\$ 3,765	\$ 3,841
<b>Fleet Replacement</b>			
Operating	\$ 4,514	\$ 4,316	\$ 7,839
Transfers Out	80	84	84
Subtotal	\$ 4,594	\$ 4,400	\$ 7,923



## Sources, Uses, and Debt Service

### USES BY RESTRICTED FUND (Cont.)

Fund and Use	2011 Actual	2012 Approved	2013 Approved
<b>Computer Replacement</b>			
Operating	\$ 1,129	\$ 1,550	\$ 2,292
Transfers Out	12	13	13
Subtotal	<b>\$ 1,141</b>	<b>\$ 1,563</b>	<b>\$ 2,305</b>
<b>Equipment Replacement</b>			
Operating	\$ 512	\$ 2,705	\$ 798
Transfers Out	17	18	18
Subtotal	<b>\$ 529</b>	<b>\$ 2,723</b>	<b>\$ 816</b>
<b>Facility Renovation and Replacement</b>			
Operating	\$ 7,989	\$ 616	\$ 617
Capital	507	1,755	\$ 1,110
Debt Payment - Energy Lease	492	643	851
Transfers Out	44	46	46
Subtotal	<b>\$ 9,032</b>	<b>\$ 3,060</b>	<b>\$ 2,624</b>
<b>Police Pension</b>			
Transfers Out	\$ 5	\$ 5	\$ 5
Subtotal	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>
<b>Fire Pension</b>			
Transfers Out	\$ 5	\$ 5	\$ 5
Subtotal	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>
<b>Total Restricted Uses of Funds</b>	<b>\$ 203,642</b>	<b>\$ 171,071</b>	<b>\$ 186,119</b>
<b>Total City Uses Of Funds</b>	<b>\$ 310,059</b>	<b>\$ 277,499</b>	<b>\$ 300,863</b>
Less: Transfers to Other Funds and ISF Exp.	56,864	44,211	46,171
<b>Net Total City Operating Uses of Funds</b>	<b>\$ 253,195</b>	<b>\$ 233,288</b>	<b>\$ 254,692</b>

### USES BY CATEGORY

Operating	\$ 170,829	\$ 183,205	\$ 191,303
Capital	29,346	22,901	33,428
Debt	53,020	27,182	29,961
<b>Total</b>	<b>\$ 253,195</b>	<b>\$ 233,288</b>	<b>\$ 254,692</b>

**Note:**

Subtotals may not equal sum of line items due to rounding.

<sup>1</sup>Beginning with the 2008-09 budget process, all Internal Service Funds (ISFs) were included in the annual budget process. This change was made for purposes of enhanced transparency and improved accountability across the organization. The ISFs, such as Fleet Replacement, Computer Replacement and the self-insurance funds, provide services to all city departments and receive funding directly from the departments. Funding is reflected as an expense (or "charge to") in each department and a revenue (or "charge from") in each applicable ISF. When an expenditure is made in the ISF, a second counting of the same money (the expense) has occurred. As a result, the actual revenues and expenses in each ISF are reduced from the total city budget to avoid the "double counting" that occurs.

# Sources, Uses, and Debt Service



Table 5-08 documents summary reasons for all transfers across funds for 2010 (Actual), 2011 (Approved), and 2012 (Approved) to the nearest \$1,000.

**Table 5-08: Summary of Transfers by Originating Fund**

INTERFUND TRANSFERS			2011	2012	2013	
Originating Fund	For		Actual	Approved	Approved	
General	Planning and Development Services	Subsidy	\$ 2,005	\$ 1,971	\$ 2,131	
	Planning and Development Services	Excise Tax Admin	6	6	-	
	Affordable Housing	Subsidy	325	325	325	
	Library	Subsidy	6,149	6,298	6,511	
	Recreation Activity	Subsidy	1,482	1,548	1,594	
	Open Space and Mountain Parks	Subsidy	1,021	1,026	1,072	
	Water Utility	Wells Property	93	93	93	
	Downtown Commercial District	Parking Meter Revenue	1,350	1,400	1,475	
	University Hill Commercial District	Parking Meter Revenue	314	375	400	
	Property and Casualty Insurance	Purchasing Parking Kiosks	41	41	-	
	Worker's Compensation Insurance	Conduit for Rate Increase	-	115	-	
	Fleet Replacement Fund	New parking technology loan repayment	29	29	29	
	Fleet Replacement Fund	Valmont Butte loan repayment	-	-	145	
		Subtotal		\$ 12,815	\$ 13,227	\$ 13,775
	Capital Development	General	Cost Allocation	\$ 15	\$ 16	\$ 16
		Planning and Development Services	Excise Tax Admin	6	6	6
			Subtotal	\$ 21	\$ 22	\$ 22
Planning and Development Services	General	Cost Allocation	\$ 1,319	\$ 1,379	\$ 1,381	
		Subtotal	\$ 1,319	\$ 1,379	\$ 1,381	
Affordable Housing	General	Cost Allocation	\$ 42	\$ 44	\$ 44	
		Subtotal	\$ 42	\$ 44	\$ 44	
Community Housing Assistance Program	General	Cost Allocation	\$ 37	\$ 39	\$ 39	
	Planning and Development Services	Excise Tax Admin	6	6	6	
		Subtotal	\$ 43	\$ 45	\$ 45	
.25 Cent Sales Tax	General	Cost Allocation	\$ 255	\$ 268	\$ 267	
		Subtotal	\$ 255	\$ 268	\$ 267	
Recreation Activity	General	Cost Allocation	\$ -	\$ 5	\$ -	
		Subtotal	\$ -	\$ 5.00	\$ -	



## Sources, Uses, and Debt Service

### INTERFUND TRANSFERS (Cont.)

Originating Fund	For	2011 Actual	2012 Approved	2013 Approved	
Open Space and Mountain Parks	General	Cost Allocation	\$ 1,019	\$ 1,071	\$ 1,067
		Subtotal	\$ 1,019	\$ 1,071	\$ 1,067
Airport	General	Cost Allocation	\$ 95	\$ 99	\$ 99
		Subtotal	\$ 95	\$ 99	\$ 99
Transportation	General	Cost Allocation	\$ 1,220	\$ 1,281	\$ 1,277
	General	Boulder Creek Maintenance	15	15	15
	General	HHS	13	13	13
	Planning and Development Services	Subsidy	208	214	221
	Recreation Activity	Expand Program	13	13	13
	Transit Pass General Improvement District	Subsidy	4	4	4
	Boulder Junction Improvement	CIP Subsidy	-	200	200
		Subtotal	\$ 1,473	\$ 1,740	\$ 1,743
	Transportation Development	General	Cost Allocation	\$ 10	\$ 10
	Planning and Development Services	Excise Tax Admin	6	6	6
	Subtotal	\$ 16	\$ 16	\$ 16	
Community Development Block Grant (CDBG)	General	Cost Allocation	\$ 27	\$ 28	\$ 28
	Subtotal	\$ 27	\$ 28	\$ 28	
HOME Investment Partnership Grant	General	Cost Allocation	\$ 11	\$ 11	\$ 11
	Subtotal	\$ 11	\$ 11	\$ 11	
Permanent Parks and Recreation	General	Cost Allocation	\$ 76	\$ 80	\$ 80
	Planning and Development Services	Excise Tax Admin	6	6	6
	Boulder Junction Improvement	Subsidy	-	-	137
		Subtotal	\$ 82	\$ 86	\$ 223
Water Utility	General	Cost Allocation	\$ 1,154	\$ 1,215	\$ 1,208
	Planning and Development Services	Subsidy	194	200	206
	General Fund	Funding for Attorney	32	32	32
		Subtotal	\$ 1,380	\$ 1,447	\$ 1,446
Wastewater Utility	General	Cost Allocation	\$ 828	\$ 871	\$ 867
	Planning and Development Services	Subsidy	195	201	207
	General Fund	Funding for Attorney	11	11	11
		Subtotal	\$ 1,034	\$ 1,083	\$ 1,085

# Sources, Uses, and Debt Service



## INTERFUND TRANSFERS (Cont.)

Originating Fund			For	2011 Actual	2012 Approved	2013 Approved
Stormwater/Flood Management Utility	General	Cost Allocation		\$ 202	\$ 213	\$ 211
	Planning and Development Services	Subsidy		117	121	125
	General Fund	Funding for Attorney		11	11	11
		Subtotal		<u>\$ 330</u>	<u>\$ 345</u>	<u>\$ 347</u>
Downtown Commercial District	General	Cost Allocation		\$ 219	\$ 231	\$ 229
	General	Mall Improvements		44	-	-
		Subtotal		<u>\$ 263</u>	<u>\$ 231</u>	<u>\$ 229</u>
University Hill Commercial District	General	Cost Allocation		\$ 45	\$ 48	\$ 47
		Subtotal		<u>\$ 45</u>	<u>\$ 48</u>	<u>\$ 47</u>
BMPA Debt Service Fund	Open Space Fund	Loan repayment		\$ 161	\$ 161	\$ 161
		Subtotal		<u>\$ 161</u>	<u>\$ 161</u>	<u>\$ 161</u>
Boulder Junction GID-Parking	Downtown Commercial District (CAGID)	Loan repayment		\$ -	\$ -	\$ 2
		Subtotal		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>
Telecommunications	General	Cost Allocation		\$ 14	\$ 15	\$ 15
		Subtotal		<u>\$ 14</u>	<u>\$ 15</u>	<u>\$ 15</u>
Property and Casualty Insurance	General	Cost Allocation		\$ 162	\$ 168	\$ 168
		Subtotal		<u>\$ 162</u>	<u>\$ 168</u>	<u>\$ 168</u>
Worker's Compensation Insurance	General	Cost Allocation		\$ 34	\$ 36	\$ 36
	Recreation Activity	Wellness Program		80	80	95
		Subtotal		<u>\$ 114</u>	<u>\$ 116</u>	<u>\$ 131</u>
Compensated Absences	General	Cost Allocation		\$ 34	\$ 36	\$ 35
		Subtotal		<u>\$ 34</u>	<u>\$ 36</u>	<u>\$ 35</u>
Fleet Operations	General	Cost Allocation		\$ 240	\$ 252	\$ 251
		Subtotal		<u>\$ 240</u>	<u>\$ 252</u>	<u>\$ 251</u>
Fleet Replacement	General	Cost Allocation		\$ 80	\$ 84	\$ 84
		Subtotal		<u>\$ 80</u>	<u>\$ 84</u>	<u>\$ 84</u>
Computer Replacement	General	Cost Allocation		\$ 12	\$ 13	\$ 13
		Subtotal		<u>\$ 12</u>	<u>\$ 13</u>	<u>\$ 13</u>
Equipment Replacement	General	Cost Allocation		\$ 17	\$ 18	\$ 18
		Subtotal		<u>\$ 17</u>	<u>\$ 18</u>	<u>\$ 18</u>
Facility Renovation and Replacement	General	Cost Allocation		\$ 44	\$ 46	\$ 46
		Subtotal		<u>\$ 44</u>	<u>\$ 46</u>	<u>\$ 46</u>
Police Pension	General	Cost Allocation		\$ 5	\$ 5	\$ 5
		Subtotal		<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>
Fire Pension	General	Cost Allocation		\$ 5	\$ 5	\$ 5
		Subtotal		<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 5</u>
		<b>Total</b>		<u><b>\$ 21,158</b></u>	<u><b>\$ 22,114</b></u>	<u><b>\$ 22,809</b></u>

**Note:**

Subtotals may not equal sum of line items due to rounding.

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City of Boulder  
**DEBT SERVICE**  
 2013 Annual Budget

**Debt Policy**

As stated in Section 6 of the Citywide Financial and Management Policies, debt shall be considered only for capital purchases/projects and the term of the debt shall not exceed the useful life of the financed asset. Municipal bonds, interfund loans, equipment leases (with the exception of vehicles) and sale/leaseback agreements are approved methods for financing capital projects.

**Debt Administration**

At December 31, 2012, the City has a number of debt issues outstanding made up of (amounts in \$1,000s)

	<b>Governmental</b>	<b>Business</b>	<b>Total</b>
General obligations payable	\$ 96,443	\$ 14,340	\$ 110,783
Revenue bonds payable	2,745	86,232	88,977
Certificates of participation	-	-	-
Lease purchase revenue notes payable	-	5,314	5,314
Capital Lease purchase agreements	10,753	-	10,753
Loan Payable	250	-	250
<b>Subtotal</b>	<b>\$ 110,191</b>	<b>\$ 105,886</b>	<b>\$ 216,077</b>
Compensated absences	\$ 10,968	\$ 1,256	\$ 12,224
Retiree Health Care Benefit (OPEB)	1,185	182	1,367
Rebatable arbitrage	-	-	-
<b>Total</b>	<b>\$ 122,344</b>	<b>\$ 107,324</b>	<b>\$ 229,668</b>

The Combined Schedule of Long-Term Debt Payable and the current debt schedules by fund for 2012-2017 present more detailed information about the debt position of the city.

The city's general obligation credit rating has been established as Aa1 by Moody's Investors Service and AA+ by Standard & Poor's. The city's revenue bond credit rating has been established as Aa1 by Moody's Investors Service and AAA by Standard and Poors. The primary reasons for these high rating levels are the general strength and diversity of the Boulder economy anchored by a major university; above average income indicators; strong financial performance and reserve



## Sources, Uses, and Debt Service

Under the City Charter, the city's general obligation bonded debt issuances are subject to a legal limitation based on 3% of total assessed value of real and personal property. None of the city's outstanding debt is supported by property taxes. As a result, all bonded debt is considered to be self-supporting and the ratio of net bonded debt to assessed valuation is zero. The actual calculation of the debt margin is presented in the Computation of Legal Debt Margin schedule.

**Table 5-09: 2012-2018 Debt Service**  
(in \$1,000)

<b>GENERAL FUND</b>							
<b>Debt Issues</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>Actuals</b>	<b>Approved</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
<b>Bonds</b>							
General Obligation Waste Reduction Bonds, Series 2009 Final payment occurs in 2029							
Principal	\$ 250	\$ 250	\$ 250	\$ 250	\$ 255	\$ 265	\$ 270
Interest	188	183	178	173	167	159	151
<b>Subtotal</b>	<b>\$ 438</b>	<b>\$ 433</b>	<b>\$ 428</b>	<b>\$ 423</b>	<b>\$ 422</b>	<b>\$ 424</b>	<b>\$ 421</b>
Taxable Pension Obligation Bonds Series 2010 Final payment occurs in 2030							
Principal	\$ 340	\$ 345	\$ 355	\$ 360	\$ 370	\$ 380	\$ 395
Interest	348	341	334	327	316	305	292
<b>Subtotal</b>	<b>\$ 688</b>	<b>\$ 686</b>	<b>\$ 689</b>	<b>\$ 687</b>	<b>\$ 686</b>	<b>\$ 685</b>	<b>\$ 687</b>
General Fund Bonds - Capital Improvement Projects Bonds Series 2012 Final payment occurs in 2031							
Principal	\$ 1,830	\$ 2,270	\$ 2,315	\$ 2,385	\$ 2,455	\$ 2,530	\$ 1,945
Interest	925	1,725	1,680	1,610	1,539	1,465	1,389
<b>Subtotal</b>	<b>\$ 2,755</b>	<b>\$ 3,995</b>	<b>\$ 3,995</b>	<b>\$ 3,995</b>	<b>\$ 3,994</b>	<b>\$ 3,995</b>	<b>\$ 3,334</b>
<b>Loan</b>							
Loan Payable to Boulder County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Final payment occurs in 2013							
Principal	-	250	-	-	-	-	-
Interest	-	15	-	-	-	-	-
<b>Subtotal</b>	<b>\$ -</b>	<b>\$ 265</b>	<b>\$ -</b>				
<b>General Fund Total</b>	<b>\$ 3,881</b>	<b>\$ 5,379</b>	<b>\$ 5,112</b>	<b>\$ 5,105</b>	<b>\$ 5,102</b>	<b>\$ 5,104</b>	<b>\$ 4,442</b>

<b>.25 CENT SALES TAX FUND</b>							
<b>Debt Issues</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
	<b>Actuals</b>	<b>Approved</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
<b>Bonds</b>							
Parks Acquisition Refunding Bonds Series 2009 Final Payment Occurs in 2015							
Principal	\$ 1,950	\$ 2,010	\$ 2,065	\$ 2,130	\$ -	\$ -	\$ -
Interest	245	186	126	64	-	-	-
<b>0.25 Cent Sales Tax Fund Total</b>	<b>\$ 2,195</b>	<b>\$ 2,196</b>	<b>\$ 2,191</b>	<b>\$ 2,194</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Sources, Uses, and Debt Service



## OPEN SPACE FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Bonds</b>							
Open Space Acquisition Bonds							
Series 2006 - final payment occurs in 2019							
Principal	\$ 1,470	\$ 1,530	\$ 1,590	\$ 1,655	\$ 1,720	\$ 1,790	\$ 1,865
Interest	584	523	460	380	298	229	157
<b>Subtotal</b>	<b>\$ 2,054</b>	<b>\$ 2,053</b>	<b>\$ 2,050</b>	<b>\$ 2,035</b>	<b>\$ 2,018</b>	<b>\$2,019</b>	<b>\$ 2,022</b>
Open Space Acquisition Refunding Bonds Series 2007 - final payment occurs in 2018							
Principal	\$ 1,335	\$ 1,390	\$ 1,445	\$ 1,505	\$ 1,575	\$ 1,640	\$ 1,715
Interest	424	371	315	257	197	134	69
<b>Subtotal</b>	<b>\$ 1,759</b>	<b>\$ 1,761</b>	<b>\$ 1,760</b>	<b>\$ 1,762</b>	<b>\$ 1,772</b>	<b>\$1,774</b>	<b>\$ 1,784</b>
Open Space Acquisition Refunding Bonds Series 2009 - final payment occurs in 2013							
Principal	\$ 1,550	\$ 1,790	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	83	45	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 1,633</b>	<b>\$ 1,835</b>	<b>\$ -</b>				
Sales Tax Revenue Refunding Bonds Series 2009 - final payment occurs in 2014							
Principal	\$ 1,295	\$ 1,340	\$ 1,370	\$ -	\$ -	\$ -	\$ -
Interest	120	81	41	-	-	-	-
<b>Subtotal</b>	<b>\$ 1,415</b>	<b>\$ 1,421</b>	<b>\$ 1,411</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Open Space Fund Total</b>	<b>\$ 6,861</b>	<b>\$ 7,070</b>	<b>\$ 5,221</b>	<b>\$ 3,797</b>	<b>\$ 3,790</b>	<b>\$ 3,793</b>	<b>\$ 3,806</b>

NOTE: The 2013 Open Space Fund budget also funds base rentals in the amount of \$1,597k (\$1,364k in principal and \$233k in interest) to the Boulder Municipal Property Authority Debt Service Fund for the payment of various open space properties.

## .15 CENT SALES TAX DEBT SERVICE FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Bonds</b>							
Parks and Recreation/Municipal Improvement Refunding Bonds Series 2001							
Final Payment in 2012							
Principal	\$ 530	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	23	-	-	-	-	-	-
<b>.15 Cent Sales Tax Debt Service Fund Total</b>	<b>\$ 553</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Sources, Uses, and Debt Service

### WATER UTILITY FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Bonds</b>							
Water and Sewer Revenue Refunding Bonds - Series 2011 - final payment occurs in 2021							
Principal	\$ 1,495	\$ 1,530	\$ 1,560	\$ 1,600	\$ 1,635	\$ 1,700	\$ 1,775
Interest	558	528	497	466	431	365	297
<b>Subtotal</b>	<b>\$ 2,053</b>	<b>\$ 2,058</b>	<b>\$ 2,057</b>	<b>\$ 2,066</b>	<b>\$ 2,066</b>	<b>\$ 2,065</b>	<b>\$ 2,072</b>
Water and Sewer Revenue Ref. Bonds - Series 2005B - final payment occurs in 2016							
Principal	\$ 715	\$ 740	\$ 770	\$ 800	\$ 830	\$ -	\$ -
Interest	140	114	86	58	29	-	-
<b>Subtotal</b>	<b>\$ 855</b>	<b>\$ 854</b>	<b>\$ 856</b>	<b>\$ 858</b>	<b>\$ 859</b>	<b>\$ -</b>	<b>\$ -</b>
Water and Sewer Revenue Ref. Bonds - Series 2007 - final payment occurs in 2019							
Principal	\$ 1,860	\$ 1,940	\$ 2,030	\$ 2,110	\$ 2,190	\$ 2,285	\$ 2,380
Interest	646	571	494	412	327	239	145
<b>Subtotal</b>	<b>\$ 2,506</b>	<b>\$ 2,511</b>	<b>\$ 2,524</b>	<b>\$ 2,522</b>	<b>\$ 2,517</b>	<b>\$ 2,524</b>	<b>\$ 2,525</b>
<b>Water Utility Fund Total</b>	<b>\$ 5,414</b>	<b>\$ 5,423</b>	<b>\$ 5,437</b>	<b>\$ 5,446</b>	<b>\$ 5,442</b>	<b>\$ 4,589</b>	<b>\$ 4,597</b>

Note: This debt service schedule is prepared using the accrual basis of accounting.

### WASTEWATER UTILITY FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Bonds</b>							
Water and Sewer Revenue Refunding Bonds Series 2005A - final payment occurs in 2012							
Principal	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	5	-	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Water and Sewer Revenue Bonds Series 2005C - final payment occurs in 2015 Bonds maturing 2016 and after were refunded in 2012							
Principal	\$ 1,910	\$ 1,985	\$ 2,065	\$ 2,145	\$ -	\$ -	\$ -
Interest	1,491	283	202	98	-	-	-
<b>Subtotal</b>	<b>\$ 3,401</b>	<b>\$ 2,268</b>	<b>\$ 2,267</b>	<b>\$ 2,243</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Water and Sewer Revenue Bonds Series 2010 - final payment occurs in 2030							
Principal	\$ 395	\$ 405	\$ 410	\$ 420	\$ 430	\$ 440	\$ 455
Interest	277	269	261	253	244	231	218
<b>Subtotal</b>	<b>\$ 672</b>	<b>\$ 674</b>	<b>\$ 671</b>	<b>\$ 673</b>	<b>\$ 674</b>	<b>\$ 671</b>	<b>\$ 673</b>
Water and Sewer Revenue Refunding Bonds Series 2012 - final payment occurs in 2025							
Principal	\$ -	\$ -	\$ -	\$ -	\$ 2,010	\$ 2,070	\$ 2,150
Interest	136	1,196	1,196	1,196	1,189	1,107	1,003
<b>Subtotal</b>	<b>\$ 136</b>	<b>\$ 1,196</b>	<b>\$ 1,196</b>	<b>\$ 1,196</b>	<b>\$ 3,199</b>	<b>\$ 3,177</b>	<b>\$ 3,153</b>
<b>Wastewater Utility Fund Total</b>	<b>\$ 4,384</b>	<b>\$ 4,138</b>	<b>\$ 4,134</b>	<b>\$ 4,112</b>	<b>\$ 3,873</b>	<b>\$ 3,848</b>	<b>\$ 3,826</b>

Note: This debt service schedule is prepared using the accrual basis of accounting and after the November 20th bond defeasance for Series 2005C.

# Sources, Uses, and Debt Service



## FLOOD CONTROL UTILITY FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Bonds</b>							
Storm Water & Flood Refunding							
Bonds Series 2010 - final payment occurs in 2018							
Principal	\$ 325	\$ 335	\$ 335	\$ 345	\$ 350	\$ 365	\$ 370
Interest	62	56	49	42	32	21	10
<b>Flood Control Utility Fund Total</b>	<b>\$ 387</b>	<b>\$ 391</b>	<b>\$ 384</b>	<b>\$ 387</b>	<b>\$ 382</b>	<b>\$ 386</b>	<b>\$ 380</b>

Note: This debt service schedule is prepared using the accrual basis of accounting.

## DOWNTOWN COMMERCIAL DISTRICT FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Bonds</b>							
CAGID Bonds Series 2003 - Bonds maturing after 2013 were defeased in 2012							
Principal	\$ 590	\$ 615	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	305	12	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 895</b>	<b>\$ 627</b>	<b>\$ -</b>				
CAGID Refunding Bonds Series 2009 - final payment occurs in 2018							
Principal	\$ 800	\$ 825	\$ 855	\$ 885	\$ 920	\$ 960	\$ 1,005
Interest	207	183	158	132	101	64	25
<b>Subtotal</b>	<b>\$ 1,007</b>	<b>\$ 1,008</b>	<b>\$ 1,013</b>	<b>\$ 1,017</b>	<b>\$ 1,021</b>	<b>\$ 1,024</b>	<b>\$ 1,030</b>
CAGID Refunding Bonds Series 2012 - final payment occurs in 2023							
Principal	\$ -	\$ 90	\$ 640	\$ 655	\$ 670	\$ 685	\$ 700
Interest	17	183	177	164	151	138	124
<b>Subtotal</b>	<b>\$ 17</b>	<b>\$ 273</b>	<b>\$ 817</b>	<b>\$ 819</b>	<b>\$ 821</b>	<b>\$ 823</b>	<b>\$ 824</b>
<b>Downtown Commercial District Fund Total</b>	<b>\$ 1,919</b>	<b>\$ 1,908</b>	<b>\$ 1,830</b>	<b>\$ 1,836</b>	<b>\$ 1,842</b>	<b>\$ 1,847</b>	<b>\$ 1,854</b>

Note: This debt service schedule is prepared using the accrual basis of accounting.

## BMPA DEBT SERVICE FUND

Debt Issues	2012 Actuals	2013 Approved	2014 Projected	2015 Projected	2016 Projected	2017 Projected	2018 Projected
<b>Certificates of Participation</b>							
East Boulder Community Center							
Principal	\$ 575	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	26	-	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 601</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Lease Purchase Revenue Notes</b>							
1997C Henrickson							
Principal	\$ 37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1	-	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Sources, Uses, and Debt Service

### BMPA DEBT SERVICE FUND, (Cont.)

#### 1997G Foothills Business Park, LLC

Principal	\$ 69	\$ 74	\$ 79	\$ 84	\$ 90	\$ 97	\$ -
Interest	32	27	22	16	10	4	-
<b>Subtotal</b>	<b>\$ 101</b>	<b>\$ 101</b>	<b>\$ 101</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 101</b>	<b>\$ -</b>

#### 1999B Van Vleet

Principal	\$ 216	\$ 229	\$ 243	\$ -	\$ -	\$ -	\$ -
Interest	31	17	2	-	-	-	-
<b>Subtotal</b>	<b>\$ 247</b>	<b>\$ 246</b>	<b>\$ 245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### 2001D Abbott

Principal	\$ 41	\$ 43	\$ 45	\$ -	\$ -	\$ -	\$ -
Interest	5	3	1	-	-	-	-
<b>Subtotal</b>	<b>\$ 46</b>	<b>\$ 46</b>	<b>\$ 46</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### 2002AR-1 Edward H. Kolb

Principal	\$ 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1	-	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 32</b>	<b>\$ -</b>					

#### 2002AR-2 John B. Kolb

Principal	\$ 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1	-	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 32</b>	<b>\$ -</b>					

#### 2002AR-3 Frederick M. Kolb

Principal	\$ 31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	1	-	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 32</b>	<b>\$ -</b>					

#### 2003A Helayne B. Jones

Principal	\$ 86	\$ 92	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	8	2	-	-	-	-	-
<b>Subtotal</b>	<b>\$ 94</b>	<b>\$ 94</b>	<b>\$ -</b>				

#### 200 Waldo R. & Nancy R. Dagle

Principal	\$ 86	\$ 90	\$ 94	\$ -	\$ -	\$ -	\$ -
Interest	12	8	4	-	-	-	-
<b>Subtotal</b>	<b>\$ 98</b>	<b>\$ 98</b>	<b>\$ 98</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### 200 Gary L. & Donna K. Gisle, Trustees

Principal	\$ 99	\$ 104	\$ 109	\$ 114	\$ 120	\$ 125	\$ -
Interest	28	23	18	12	7	1	-
<b>Subtotal</b>	<b>\$ 127</b>	<b>\$ 127</b>	<b>\$ 127</b>	<b>\$ 126</b>	<b>\$ 127</b>	<b>\$ 126</b>	<b>\$ -</b>

#### 2005B John G. & Barbara G. Hill, Tenants in Common

Principal	\$ 97	\$ 101	\$ 106	\$ 111	\$ -	\$ -	\$ -
Interest	16	12	7	2	-	-	-
<b>Subtotal</b>	<b>\$ 113</b>	<b>\$ 113</b>	<b>\$ 113</b>	<b>\$ 113</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### 2005C Luchetta Properties, Inc.

Principal	\$ 45	\$ 47	\$ 49	\$ 52	\$ 54	\$ 57	\$ 60
Interest	24	21	19	17	14	11	8
<b>Subtotal</b>	<b>\$ 69</b>	<b>\$ 68</b>	<b>\$ 68</b>	<b>\$ 69</b>	<b>\$ 68</b>	<b>\$ 68</b>	<b>\$ 68</b>

# Sources, Uses, and Debt Service



## BMPA DEBT SERVICE FUND, (Cont.)

### 2006A Boulder Valley Farm, Inc.

Principal	\$	360	\$	378	\$	397	\$	417	\$	438	\$	-	\$	-
Interest		90		71		52		31		10		-		-
<b>Subtotal</b>	<b>\$</b>	<b>450</b>	<b>\$</b>	<b>449</b>	<b>\$</b>	<b>449</b>	<b>\$</b>	<b>448</b>	<b>\$</b>	<b>448</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

### 2006B Joel and Ruth Eisenberg

Principal	\$	122	\$	129	\$	135	\$	142	\$	149	\$	-	\$	-
Interest		31		24		17		10		3		-		-
<b>Subtotal</b>	<b>\$</b>	<b>153</b>	<b>\$</b>	<b>153</b>	<b>\$</b>	<b>152</b>	<b>\$</b>	<b>152</b>	<b>\$</b>	<b>152</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

### 2008A-R1 Edward H. Kolb

Principal	\$	37	\$	39	\$	41	\$	43	\$	45	\$	47	\$	50
Interest		14		12		10		8		6		3		1
<b>Subtotal</b>	<b>\$</b>	<b>51</b>	<b>\$</b>	<b>50</b>	<b>\$</b>	<b>51</b>								

### 2008A-R2 Edward H. Kolb

Principal	\$	37	\$	39	\$	41	\$	43	\$	45	\$	47	\$	50
Interest		14		12		10		8		6		3		1
<b>Subtotal</b>	<b>\$</b>	<b>51</b>	<b>\$</b>	<b>50</b>	<b>\$</b>	<b>51</b>								

<b>Subtotal Lease</b>														
<b>Purchase Revenue</b>	<b>\$</b>	<b>1,734</b>	<b>\$</b>	<b>1,597</b>	<b>\$</b>	<b>1,501</b>	<b>\$</b>	<b>1,110</b>	<b>\$</b>	<b>997</b>	<b>\$</b>	<b>395</b>	<b>\$</b>	<b>170</b>

<b>BMPA Fund Total</b>	<b>\$</b>	<b>2,335</b>	<b>\$</b>	<b>1,597</b>	<b>\$</b>	<b>1,501</b>	<b>\$</b>	<b>1,110</b>	<b>\$</b>	<b>997</b>	<b>\$</b>	<b>395</b>	<b>\$</b>	<b>170</b>
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This debt is paid with base rentals transferred from various funds as indicated in the above debt service schedules.

## FACILITY RENOVATION AND REPLACEMENT

Debt Issues	2012		2013		2014		2015		2016		2017		2018	
	Actuals		Approved		Projected									
<b>Capital Leases</b>														
Energy Efficiency Improvement Project - Phase I														
Principal	\$	90	\$	94	\$	99	\$	104	\$	109	\$	114	\$	120
Interest		68		64		59		54		49		43		38
<b>Subtotal</b>	<b>\$</b>	<b>158</b>	<b>\$</b>	<b>157</b>	<b>\$</b>	<b>158</b>								
Energy Efficiency Improvement Project - Phase II														
Principal	\$	60	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Interest		15		-		-		-		-		-		-
<b>Subtotal</b>	<b>\$</b>	<b>75</b>	<b>\$</b>	<b>-</b>										
Energy Efficiency Improvement Project - Phases II and III														
Principal	\$	227	\$	450	\$	454	\$	481	\$	512	\$	552	\$	596
Interest		236		243		231		218		205		191		176
<b>Subtotal</b>	<b>\$</b>	<b>463</b>	<b>\$</b>	<b>693</b>	<b>\$</b>	<b>685</b>	<b>\$</b>	<b>699</b>	<b>\$</b>	<b>717</b>	<b>\$</b>	<b>743</b>	<b>\$</b>	<b>772</b>
<b>Facility Renovation and Replacement Fund Total</b>	<b>\$</b>	<b>696</b>	<b>\$</b>	<b>851</b>	<b>\$</b>	<b>843</b>	<b>\$</b>	<b>857</b>	<b>\$</b>	<b>875</b>	<b>\$</b>	<b>900</b>	<b>\$</b>	<b>930</b>

Note: This debt service schedule is prepared using the accrual basis of accounting.



**Table 5-10: 2013 Lease-Purchase Obligations  
(in \$1,000s)**

ITEM	ESTIMATED AMOUNT TO BE EXPENDED DURING 2013	REMAINING LIFETIME OBLIGATION - 2014 AND BEYOND
<b>Real Property</b>		
Open Space Properties	\$ 1,597	\$ 3,949
<b>Subtotal</b>	<b>\$ 1,597</b>	<b>\$ 3,949</b>
<b>Leasehold Improvements</b>		
Facilities Asset Management	\$ 851	\$ 10,209
<b>Subtotal</b>	<b>\$ 851</b>	<b>\$ 10,209</b>
<b>Total</b>	<b>\$ 2,448</b>	<b>\$ 14,158</b>

Represented are all lease/purchase obligations known or predictable at the time of the production of the 2013 budget.

**Table 5-11: Combined Schedule of Long-Term Debt  
As of December 31, 2012  
(in \$1,000s)**

**GOVERNMENTAL ACTIVITIES**

	Interest Rates	Date Issued	Date Maturity	Authorized and Issued	Outstanding	Current Portion
<b>Supported by sales tax revenues and other financing sources</b>						
<b>General Obligation Bonds</b>						
Open Space Acquisition	4.00 - 5.50	6/20/06	8/15/19	\$ 20,115	\$ 12,095	\$ 1,530
Premium on Bonds					105	
Open Space Acquisition Refunding	3.50 - 4.00	6/26/07	8/15/18	12,345	9,270	1,390
Premium on Refunding Bonds					23	
Refunding Bond Charges					247	
Open Space Acquisition Refunding	2.50	7/7/09	8/15/13	6,305	1,790	1,790
Premium on Refunding Bonds					10	
Refunding Bond Charges					3	
Parks, Recreation, Muni., Cap., Imp., Ref.	2.00 - 3.00	9/16/09	12/15/15	11,895	6,205	2,010
Premium on Refunding Bonds					162	
Refunding Bond Charges					85	
Waste Reduction Bonds	2.00 - 4.00	12/15/09	12/01/29	6,000	5,250	250
Premium on Waste Reduction Bonds					55	
General Fund Cap. Imp. Projects Bonds	2.00 - 4.00	03/22/12	10/01/31	49,000	47,170	2,270
Premium on Cap. Imp. Projects Bonds					5,442	
<b>Subtotal</b>				<b>\$ 105,660</b>	<b>\$ 87,912</b>	<b>\$ 9,240</b>
<b>Taxable Pension Obligation Bonds</b>						
Premium on Pension Obligation Bonds	2.00 - 5.00	10/26/10	10/01/30	\$ 9,070	\$ 8,420	\$ 345
					111	
<b>Subtotal</b>				<b>\$ 9,070</b>	<b>\$ 8,531</b>	<b>\$ 345</b>
<b>Sales Tax Revenue Bonds:</b>						
Open Space Acq. Sales Tax Rev. Ref. Bonds	2.50 - 3.00	7/7/09	8/15/14	\$ 6,485	\$ 2,710	\$ 1,340
Premium on Refunding Bonds				-	29	-
Refunding Bond Charges				-	6	-
<b>Subtotal</b>				<b>\$ 6,485</b>	<b>\$ 2,745</b>	<b>\$ 1,340</b>

# Sources, Uses, and Debt Service



## GOVERNMENTAL ACTIVITIES, (Cont.)

	Interest Rates	Date Issued	Date Maturity	Authorized and Issued	Outstanding	Current Portion
<b>Loan Payable - Boulder County</b>	3.00	9/25/09	9/1/2013	\$ 5,441	\$ 250	\$ 250
<b>Capital Lease Purchase Agreements</b>						
Banc of America Leasing & Capital, LLC	4.93	9/27/10	11/27/23	1,500	1,337	94
Suntrust Equipment Finance & Leasing Corp.	2.65	1/25/12	7/25/27	9,643	9,416	450
			<b>Subtotal</b>	<b>\$ 11,143</b>	<b>\$ 10,753</b>	<b>\$ 544</b>
Compensated Absences (estimated)				\$ -	\$ 10,968	\$ 603
Retiree Health Care Benefit (OPEB) (estimated)				-	1,185	-
Rebatable Arbitrage (estimated)				-	-	-
<b>Total Governmental Activities</b>				<b>\$ 137,799</b>	<b>\$ 122,344</b>	<b>\$ 12,322</b>

## BUSINESS-TYPE ACTIVITIES

	Interest Rates	Date Issued	Date Maturity	Authorized and Issued	Outstanding	Current Portion
<b>Supported by utility revenues</b>						
Water and Sewer Revenue Refunding Bonds	2.00 - 4.00	2/22/11	12/01/21	\$ 18,335	\$ 15,600	\$ 1,530
Premium on Bonds				-	620	-
Refunding Bond Charges				-	473	-
Water and Sewer Revenue Refunding Bonds	3.00 - 3.75	5/01/05	12/01/16	7,900	3,140	740
Refunding Bond Charges				-	34	-
Water and Sewer Revenue Refunding Bonds	4.00 - 4.125	7/10/07	12/01/19	25,935	14,260	1,940
Refunding Bond Charges					416	-
Water and Sewer	3.50 - 5.00	11/15/05	12/01/15	45,245	6,195	1,985
Premium on Bonds				-	27	-
Water and Sewer	4.00 - 5.00	11/20/12	12/01/25	24,325	24,325	-
Premium on Bonds				-	6,506	-
Refunding Bond Charges				-	3,084	-
Water and Sewer Revenue Bonds	2.00 - 3.00	10/12/10	12/01/30	9,980	9,195	405
Premium on Bonds				-	190	-
Storm Water & Flood Mgmt Rev. Rfdg.	2.00 - 3.00	6/08/10	12/01/18	3,165	2,100	335
Premium on Bonds				-	46	-
Refunding Bond Charges				-	21	-
			<b>Subtotal</b>	<b>\$ 134,885</b>	<b>\$ 86,232</b>	<b>\$ 6,935</b>
Compensated Absences (estimated)				\$ -	\$ 1,131	\$ 168
Retiree Health Care Benefit (OPEB) (estimated)				-	145	-
Rebatable Arbitrage (estimated)				-	-	-
<b>Total supported by utility revenues</b>				<b>\$ 134,885</b>	<b>\$ 87,508</b>	<b>\$ 7,103</b>
<b>Supported by parking revenues</b>						
Downtown Commercial District:						
Parking Facilities	2.50 - 4.20	6/17/03	8/15/13	12,500	615	615
Premium on Bonds					1	
Parking Facilities	2.00 - 3.00	11/28/12	8/15/23	7,275	7,275	90
Premium on Bonds					536	
Refunding Bond Charges					265	
Parking Facilities	3.00 - 4.00	5/14/09	8/15/18	7,730	5,450	825
Premium on Bonds					169	
Refunding Bond Charges					29	
			<b>Subtotal</b>	<b>\$ 27,505</b>	<b>\$ 14,340</b>	<b>\$ 1,530</b>



## Sources, Uses, and Debt Service

### BUSINESS-TYPE ACTIVITIES, (Cont.)

	Interest Rates	Date Issued	Date Maturity	Authorized and Issued	Outstanding	Current Portion
Compensated Absences (estimated)				-	125	19
Retiree Health Care Benefit (OPEB) (estimated)				-	37	-

**Total supported by parking revenues**      **\$ 27,505    \$ 14,502    \$ 1,549**

#### Supported by base rentals

Boulder Municipal Property Authority

Open space acquisition:

Foothills	Note 1997G	7.00	7/16/97	7/16/17	1,095	424	74
Van Vleet	Note 1999B	6.00	3/5/99	3/5/14	2,500	472	229
Abbott	Note 2001D	6.00	12/05/01	1/14/14	430	88	43
Helayne B. Jones	Note 2003A	6.00	6/20/03	6/20/13	715	92	92
Dagle	Note 2004A	4.75	12/01/04	12/01/14	770	183	90
Gisle	Note 2005A	4.75	2/18/05	2/18/17	1,180	573	104
Hill	Note 2005B	4.75	4/05/05	4/05/15	910	318	101
Luchetta	Note 2005C	5.00	8/05/05	8/05/20	720	448	47
Boulder Valley	Note 2006A	5.00	6/16/06	6/16/16	3,550	1,630	378
Eisenberg	Note 2006B	5.00	6/07/06	6/07/16	1,206	554	128
Kolb, Edward H.	Note 2008AR-1	5.00	4/22/08	4/22/18	404	266	39
Vigil	Note 2008AR-2	5.00	4/22/08	4/22/18	404	266	39

**Subtotal**      **\$ 13,884    \$ 5,314    \$ 1,364**

**Total supported by base rentals**      **\$ 13,884    \$ 5,314    \$ 1,364**

**Total Business-type Activities**      **\$ 176,274    \$ 107,324    \$ 10,016**

**Table 5-12: Computation of Legal Debt Margin for the Last Ten Years  
(in \$1,000s)**

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Total Assessed Value (Prior Year Assessed Value for Current Year Collections - Estimated)</b>	\$ 2,498,114	\$ 2,566,046	\$ 2,562,746	\$ 2,416,543	\$ 2,398,149	\$ 2,094,604	\$ 2,091,962	\$ 1,970,654	\$ 1,970,952	\$ 1,929,525
<b>Debt Limit - 3% of Total Assessed Value</b>	74,943	76,981	76,882	72,496	71,944	62,838	62,759	59,120	59,129	57,886
<b>Amount of Debt Applicable to Debt Margin</b>										
Total bonded debt	\$ 87,912	\$ 41,747	\$ 49,683	\$ 58,410	\$ 60,118	\$ 67,754	\$ 75,081	\$ 60,375	\$ 66,294	\$ 71,929
Less deductions allowed by law:										
Self-supporting General Obligation bonds	87,912	41,747	49,683	58,410	60,118	67,754	75,081	60,375	65,929	71,214
Self-supporting General Obligation Water Utility bonds				-	-	-	-	-	365	715
<b>Total Deductions</b>	<b>\$ 87,912</b>	<b>\$ 41,747</b>	<b>\$ 49,683</b>	<b>\$ 58,410</b>	<b>\$ 60,118</b>	<b>\$ 67,754</b>	<b>\$ 75,081</b>	<b>\$ 60,375</b>	<b>\$ 66,294</b>	<b>\$ 71,929</b>
<b>Amount of Debt Applicable to Debt Margin</b>	<b>\$ -</b>									
<b>Legal Debt Margin</b>	<b>\$ 74,943</b>	<b>\$ 76,981</b>	<b>\$ 76,882</b>	<b>\$ 72,496</b>	<b>\$ 71,944</b>	<b>\$ 62,838</b>	<b>\$ 62,759</b>	<b>\$ 59,120</b>	<b>\$ 59,129</b>	<b>\$ 57,886</b>

**Note:** The total indebtedness of the City, payable solely from the proceeds of ad valorem taxes, shall not exceed 3% of assessed value of taxable property in the from other revenue sources, or is subject to annual appropriationsmunicipality. Indebtedness payable in w hole or in part from other revenue sources, or is subject to annual appropriations by the Boulder City Council, is not included in this limitation. (Charter of the City of Boulder, Sec. 97.)

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