

City of Boulder

Sales & Use Tax Revenue Report

June, 2014

Issued August 25, 2014

This report provides information and analysis related to June 2014 year-to-date sales and use tax collections. Results are for actual sales activity through the month of June, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Finance, at (303)441-3246 or pattellic@bouldercolorado.gov.

PLEASE NOTE: Pursuant to a vote in November, the sales and use tax rate changed on January 1, 2014 from 3.41% to 3.56%. Therefore, actual dollars collected in the report may show as being higher in 2014 solely because of the tax rate increase. However, the actual percentages changes included in this report have been normalized to be able to compare the actual increase or decrease for this year compared to the same period in 2013 as if the rates were the same. This normalized percentage better reflects the underlying economic activity in the city and enables city staff to readily determine if revenue targets are being met.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, “normalized” Sales and Use Tax has increased from the 2013 base by 10.94%.

TABLE 1

ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	4.75%	76.08%
Business/Consumer Use Tax	43.40%	11.82%
Construction Use Tax	34.49%	9.27%
Motor Vehicle Use Tax	19.33%	2.83%
Total Sales & Use Tax	10.94%	100.00%

Retail sales tax from recreational marijuana is a new revenue source in 2014. Therefore, adjusted numbers are provided in Table 2 to better illustrate underlying retail sales and related tax, excluding revenue from recreational marijuana. Further, due to a number of uncertainties in costs related to the sale of this new commodity, much of this revenue is being reserved, pending increased certainty, and is not available for other purposes.

TABLE 2

SALES AND USE TAX REVENUE ADJUSTED TO EXCLUDE RECREATIONAL MARIJUANA

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	3.53%	75.87%
Business/Consumer Use Tax	43.32%	11.92%
Construction Use Tax	34.54%	9.35%
Motor Vehicle Use Tax	19.33%	2.86%
Total Sales & Use Tax	9.95%	100.00%

MACRO ISSUES TO CONSIDER

June YTD Sales and Use Tax revenue is very strong. The next question, when considering committing revenue to on-going expenditures might be, what do the 2014 YTD trends portend for the future?

Although total Sales and Use Tax revenue is up in total by 10.94%, some of this revenue is for newly taxable retail commodities and will not show similar rates of increase in the future. Excluding these revenues from sales of both medical and recreational marijuana reflects that our traditional retail sales tax revenue source from brick and mortar stores in the city is up by a more modest 3.45%. This is close to our original budget forecast of a 3.5% increase.

The other tax components (Business Use Tax, Construction Use Tax, and Motor Vehicle Use Tax) are currently trending upward and may continue to be strong for the next few years as we recover from the recession, but they will ultimately settle back down to lower rates of increase or even decrease somewhat from current levels.

Although difficult to quantify, other trends impacting spending on taxable goods in the city follow:

- Unemployment continues to decline, increasing earned income.
- The stock market and housing prices continue to increase, creating what is often called "the wealth effect" where people with increased assets feel more comfortable spending money on both taxable and non-taxable items and services.
- Newly built housing units will increase the population in the City and probably increase total discretionary income.
- Housing prices and rents continue to increase, possibly decreasing disposal income available for the type of retail purchases that we rely on as our retail sales tax revenue base.
- Increasing internet sales (those upon which retail sales tax is not collected by the vendor) will continue to divert some of the disposable income that was previously a part of the retail sales tax base for the City of Boulder. For 2014 this amount is estimated to be four million dollars in lost tax collections.
- Business spending on new capital equipment tends to occur in cycles and the end of the recession may have triggered a high point in this cycle.
- Auto purchases were relatively slow during the recession with the average age of the vehicle fleet in the country approaching eleven years. When new purchases decrease the age of the fleet, replacements may slow.

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to begin to identify trends in the various categories. While this information is useful, it is important to remember that relatively small aberrations (like the timing of remittances by certain vendors) can make relatively large variances given this limited time period and it will take several more months of data to better enable extrapolation of trends.

Retail Sales Tax – June YTD retail sales tax revenue was up by 4.75% from that received in 2013. Without the tax revenue from the sale of recreational marijuana (which was not in the comparative 2013 base) the YTD increase would have been 3.53%. A portion of the February increase was due to audit revenue collected during that month. Also, beginning in April, the sale of recreational marijuana has improved the variance as there is no comparative revenue in the prior year. The negative percentage change in June is due primarily to revenue from a very large business computer provider in 2013 that was not duplicated in 2014.

Jan	Feb	Mar	Apr	May	Jun
2.83%	5.87%	2.92%	11.09%	8.05%	(0.19%)

Food Stores - Retail sales tax revenue for food stores is up 4.30% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not occur in the same month each year.

Jan	Feb	Mar	Apr	May	Jun
3.70%	(11.10%)	8.47%	12.32%	13.68%	0.83%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are often an indicator of the health of the economy in the city. This discretionary category is often correlated with disposable income and consumer confidence. Total June YTD retail tax at Eating Places is up by 3.91%.

Jan	Feb	Mar	Apr	May	Jun
1.47%	7.57%	(1.30%)	6.34%	10.01%	0.13%

Apparel Store retail sales are up by 2.88% YTD. A portion of the monthly fluctuations was due to the timing of receipt of certain remittances.

Jan	Feb	Mar	Apr	May	Jun
(1.35%)	13.85%	15.64%	(18.70%)	(0.60%)	9.12%

General Retail is down by 1.84% YTD.

Jan	Feb	Mar	Apr	May	Jun
(16.62%)	6.07%	3.91%	4.62%	(2.89%)	(4.09%)

Public Utilities (primarily retail sales tax on natural gas and electricity) are up by 3.27% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue. Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder's energy use.

Jan	Feb	Mar	Apr	May	Jun
5.63%	9.85%	9.89%	(0.98%)	(0.31%)	9.27%

MEDICAL MARIJUANA RETAIL SALES TAX

Total YTD retail sales tax revenue collected in this category is \$500,553, up by 32.80% from the same period in 2013. Monthly sales tax revenue and the percentage change by month, is presented below. This industry segment represents less than three fourths of one percent of total sales/use tax collections.

Jan	Feb	Mar	Apr	May	Jun
\$86,993	\$110,174	\$75,274	\$63,256	\$79,663	\$85,190
25.13%	50.58%	(11.38%)	(17.65%)	9.92%	10.70%

RECREATIONAL MARIJUANA RETAIL SALES TAX AND EXCISE TAX

The first remittances related to sales of recreational marijuana were received in the month of February. The Municipal Code prohibits providing any information that would identify sales by individual vendors. Beginning with April data, enough vendors have reported to obscure individual data. Therefore, we will begin to report year-to-date revenue related to the sale of recreational marijuana. June YTD retail sales tax collections for the sale of recreational marijuana were \$491,531.

Significant YTD increases / decreases by tax category are summarized in Table 3.

TABLE 3

2014 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food stores up by 4.30% ▪ Eating Places up by 3.91% ▪ Apparel Stores up by 2.88% ▪ Home Furnishings up by 9.24% ▪ Transportation/Utilities up by 4.25% ▪ Automotive Trade up by 1.92% ▪ Building Material Retail up by 9.85% ▪ Consumer Electronics up by 36.36% ▪ All Other (including marijuana sales) up by 30.12% ▪ Downtown up by 5.30% ▪ Basemar up by 2.15% ▪ UHGID up by 9.37% ▪ N. 28th St. Commercial up by 10.75% ▪ University of Colorado up by 1.23% ▪ BVRC (excl 29th St) up by 16.92% ▪ TwentyNinth St up by 0.72% ▪ Table Mesa up by 4.12% ▪ The Meadows up by 16.62% ▪ Pearl Street Mall up by 1.19% ▪ Boulder Industrial up by 5.31% ▪ Public Utilities up by 3.27% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ General Retail down by 1.84% ▪ Computer Related Business down by 37.67% ▪ Out of State down by 7.89% ▪ Gunbarrel Industrial down by 6.52% ▪ Gunbarrel Commercial down by 8.88%

2014 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax up by 34.49% (when adjusted to exclude dedicated Boulder Junction tax, up by 27.41%) ▪ Business Use Tax up by 43.40% 	WEAKNESSES <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 19.33%

BUSINESS USE TAX

YTD Business Use Tax is up significantly (43.40%) through the month of June. This tax category can be very volatile as it is associated primarily with the amount and timing of purchase of capital assets by businesses in the city and the amount and timing of audit revenue. June 2014 YTD audit revenue is approximately \$2 million. While we expect this revenue category to be up for the year due to increasing business confidence and related spending, it may be unrealistic to expect this high rate of increase to continue.

MOTOR VEHICLE USE TAX

June YTD Motor Vehicle Use Tax is up by 19.33%. This tax category applies to the purchase of vehicles registered in the city. As individuals and businesses become more confident about jobs and the economy, they are replacing their vehicles and thus reducing the average age of their fleet. It appears that 2014 will be a strong year for motor vehicle sales, but at some point the rate of increase will slow as the average age of the total vehicle fleet in the city declines and the comparative numbers from the prior year become more difficult to meet or exceed.

ACCOMMODATION TAX

YTD 2014 Accommodation Tax revenue is up by 11.54% from the same period in 2013. In the same vein as other tax types, results can be volatile for limited time periods. While the remittances of some accommodation providers are up fairly substantially, some of the increases appear to be the result of timing, where receipt of the comparative remittances in 2013 was delayed. The hotel industry in Boulder is in a state of flux. The Hampton Inn in Gunbarrel opened in June of 2013 so increases from the comparative 2013 revenue base will be more difficult to achieve in November and December of 2014. It is uncertain if/when other new properties in the pipeline will open. Some upward adjustment in room and occupancy rates may be possible during the transition when the total number of rooms available in the City is down slightly. While we expect this revenue category to be flat or up slightly in 2014, it will take multiple months to be able to extrapolate trends from the tax collection data. Some of the changes follow:

- America Best Value – closed March 2014 (to be converted to student housing)
- Golden Buff – closed October 2014 (to be redeveloped into two hotels)
- Boulder Outlook – proposed to close November 2014
- Hampton Inn, Gunbarrel – opened June 2013
- Hyatt Place Depot Square – broke ground, projected opening January, 2015
- Other Planned Properties – in concept or site review

ADMISSIONS TAX

Year-to-date 2014 Admission Tax revenue is down by 14.46% from the same period in 2013. While the remittances of certain vendors are down fairly significantly for the first six months of the year, it will take multiple months to be able to extrapolate trends from the tax collection data.

TRASH TAX

Year-to-date 2014 Trash Tax receipts are up by 75.08%. Most of that increase is due to the timing of receipts.

REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

Two recent articles in the *Boulder County Business Report* by *Biz West Media* continue to illustrate the positive direction of the regional economy:

Index: State's business leaders remain positive: The confidence of Colorado business leaders remains positive and has slightly increased going into third quarter 2014, according to the most recent Leeds Business Confidence... The third-quarter index posted a reading of 61.2, an increase from 61 last quarter.

While both large and small employers were notably positive heading into the new quarter, large employers (with 50 or more employees) expressed greater optimism with an index of 64 compared to 58.8 for small employers. Expectations measured positive – at 50 or higher – for all of the metrics within the index, which include the national economy, state economy, industry sales, industry profits, capital expenditures and hiring plans.

The across-the-board positive standings represent 11 consecutive quarters of positive expectations, according to the index. “Increased confidence coincides with increasing home prices, employment gains, rebounding household income and falling foreclosure rates,” Wobbekind said.

Regional unemployment continues downward trend: Unemployment rates held steady or edged down slightly regionally from April to May, but were down significantly from May a year ago. Boulder County's jobless rate was 4.2 percent in May, even with April and down from 5.1 percent a year ago.

The Conference Board *Consumer Confidence Index*® improves again:

The Conference Board *Consumer Confidence Index*®, which had improved in June, increased in July. The Index now stands at 90.9 (1985=100), up from 86.4 in June. The Present Situation Index increased to 88.3 from 86.3, while the Expectations Index rose to 92.7 from 86.4 in June.

Says Lynn Franco, Director of Economic Indicators at The Conference Board: “Consumer confidence increased for the third consecutive month and is now at its highest level since October 2007 (95.2). Strong job growth helped boost consumers’ assessment of current conditions, while brighter short-term outlooks for the economy and jobs, and to a lesser extent personal income, drove the gain in expectations. Recent improvements in consumer confidence, in particular expectations, suggest the recent strengthening in growth is likely to continue into the second half of this year.”

Boulder, Colorado Unemployment

The BLS reported that the unemployment rate for Boulder fell 0.4 percentage points in June 2014 to 4.2%. For the same month, the metro unemployment rate was 1.3 percentage points lower than the Colorado rate. The unemployment rate in Boulder peaked in June 2009 at 7.2% and is now 3.0 percentage points lower.

Total Net Sales/Use Tax Receipts by Tax Category	JUNE YTD Actual			
	2013	2014	% Change	% of Total
Sales Tax	38,427,475	42,023,749	4.75%	76.08%
Business Use Tax	4,360,128	6,527,302	43.40%	11.82%
Construction Sales/Use Tax	3,644,984	5,117,678	34.49%	9.27%
Motor Vehicle Use Tax	1,255,449	1,563,973	19.33%	2.83%
Total Sales and Use Tax	47,688,036	55,232,703	10.94%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JUNE YTD Actual			
	2013	2014	% Change	% of Total
Food Stores	6,254,316	6,856,666	5.01%	12.41%
Eating Places	6,353,890	6,891,210	3.89%	12.48%
Apparel Stores	1,693,285	1,816,251	2.74%	3.29%
Home Furnishings	1,169,575	1,339,787	9.73%	2.43%
General Retail	9,579,627	10,775,112	7.74%	19.51%
Transportation/Utilities	3,845,615	4,275,166	6.49%	7.74%
Automotive Trade	3,396,527	3,826,287	7.91%	6.93%
Building Material-Retail	1,623,425	1,858,766	9.67%	3.37%
Construction Firms Sales/Use Tax	3,267,002	4,693,664	37.62%	8.50%
Consumer Electronics	897,628	1,244,696	32.82%	2.25%
Computer Related Business Sector	3,593,172	3,386,475	-9.72%	6.13%
All Other	6,013,977	8,268,623	31.70%	14.97%
Total Sales and Use Tax	47,688,036	55,232,703	10.94%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JUNE YTD Actual			
	2013	2014	% Change	% of Total
North Broadway	675,966	656,411	-6.98%	1.19%
Downtown	3,092,401	3,758,138	16.41%	6.80%
Downtown Extension	346,629	351,519	-2.86%	0.64%
UHGD (the "hill")	484,202	573,334	13.42%	1.04%
East Downtown	311,906	465,577	42.98%	0.84%
N. 28th St. Commercial	2,250,466	2,442,407	3.96%	4.42%
N. Broadway Annex	393,115	221,161	-46.11%	0.40%
University of Colorado	423,888	573,360	29.56%	1.04%
Basemar	1,185,739	1,532,055	23.76%	2.77%
BVRC-Boulder Valley Regional Center	8,798,805	10,767,747	17.22%	19.50%
29th Street	3,675,617	3,848,298	0.29%	6.97%
Table Mesa	1,187,627	1,290,869	4.11%	2.34%
The Meadows	375,017	511,783	30.72%	0.93%
All Other Boulder	2,869,951	3,455,961	15.34%	6.26%
Boulder County	547,764	608,184	6.35%	1.10%
Metro Denver	1,430,806	1,678,844	12.39%	3.04%
Colorado All Other	110,922	175,300	51.38%	0.32%
Out of State	5,543,749	5,491,802	-5.11%	9.94%
Airport	43,404	17,294	-61.83%	0.03%
Gunbarrel Industrial	2,774,960	4,538,107	56.65%	8.22%
Gunbarrel Commercial	574,345	570,408	-4.87%	1.03%
Pearl Street Mall	1,315,137	1,394,069	1.54%	2.52%
Boulder Industrial	4,631,822	5,265,048	8.88%	9.53%
Unlicensed Receipts	966,209	844,072	-16.32%	1.53%
County Clerk	1,255,449	1,563,973	19.33%	2.83%
Public Utilities	2,422,138	2,636,980	4.28%	4.77%
Total Sales and Use Tax	47,688,036	55,232,703	10.94%	100.00%

Miscellaneous Tax Statistics	JUNE YTD Actual		
	2013	2014	% Change in Taxable Sales
Total Food Service Tax	303,997	299,925	-1.34%
Accommodations Tax	2,396,739	2,673,299	11.54%
Admissions Tax	319,998	273,714	-14.46%
Trash Tax	504,045	882,469	75.08%
Disposable Bag Fee	0	132,561	N/A
Rec Marijuana Excise Tax	0	103,083	N/A

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2014 TO COMPARABLE PERIOD IN 2013

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JUNE YTD Actual			Standard Industrial Code	JUNE YTD Actual		
2013	2014	% Change		2013	2014	% Change
68,145	120,723	69.69%	Food Stores	6,186,170	6,735,943	4.30%
82,735	87,944	1.82%	Eating Places	6,271,155	6,803,266	3.91%
9,453	7,784	-21.13%	Apparel Stores	1,683,832	1,808,466	2.88%
7,126	14,065	89.06%	Home Furnishings	1,162,449	1,325,723	9.24%
691,653	1,666,734	130.82%	General Retail	8,887,974	9,108,378	-1.84%
102,521	201,522	88.28%	Transportation/Utilities	3,743,093	4,073,644	4.25%
1,314,676	1,611,152	17.39%	Automotive Trade	2,081,851	2,215,136	1.92%
11,429	10,102	-15.34%	Building Material-Retail	1,611,995	1,848,664	9.85%
3,088,433	4,509,870	39.87%	Construction Sales/ Use Tax	178,569	183,793	-1.41%
36,575	18,902	-50.50%	Consumer Electronics	861,053	1,225,793	36.36%
1,998,333	2,348,603	12.58%	Computer Related Business	1,594,838	1,037,872	-37.67%
1,849,481	2,611,552	35.25%	All Other	4,164,496	5,657,071	30.12%
9,260,561	13,208,953	36.63%	Total Sales and Use Tax	38,427,475	42,023,749	4.75%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JUNE YTD Actual			Geographic Code	JUNE YTD Actual		
2013	2014	% Change		2013	2014	% Change
45,444	44,451	-6.31%	North Broadway	630,522	611,960	-7.03%
245,116	627,926	145.38%	Downtown	2,847,284	3,130,212	5.30%
28,800	44,601	48.34%	Downtown Extension	317,829	306,918	-7.50%
6,194	27,526	325.67%	UHGD (the "hill")	478,007	545,808	9.37%
25,446	127,596	380.31%	East Downtown	286,460	337,981	13.01%
175,861	43,655	-76.22%	N. 28th St. Commercial	2,074,605	2,398,752	10.75%
182,679	1,970	-98.97%	N. Broadway Annex	210,435	219,191	-0.23%
7	125,382	1715600.72%	University of Colorado	423,881	447,977	1.23%
263,737	548,790	99.31%	Basemar	922,002	983,265	2.15%
216,868	292,350	29.13%	BVRC	8,581,937	10,475,397	16.92%
61,427	47,905	-25.30%	29th Street	3,614,191	3,800,392	0.72%
20,377	22,014	3.48%	Table Mesa	1,167,250	1,268,855	4.12%
8,499	65,542	638.68%	The Meadows	366,518	446,241	16.62%
1,307,604	1,710,514	25.30%	All Other Boulder	1,562,347	1,745,447	7.01%
49,921	122,354	134.77%	Boulder County	497,844	485,830	-6.53%
121,017	272,421	115.62%	Metro Denver	1,309,789	1,406,423	2.85%
5,941	66,169	966.84%	Colorado All Other	104,981	109,130	-0.43%
669,558	804,894	15.15%	Out of State	4,874,191	4,686,908	-7.89%
29,463	4,566	-85.16%	Airport	13,941	12,728	-12.55%
2,180,329	3,957,819	73.88%	Gunbarrel Industrial	594,632	580,289	-6.52%
3,762	27,625	603.38%	Gunbarrel Commercial	570,584	542,783	-8.88%
19,874	25,742	24.07%	Pearl Street Mall	1,295,263	1,368,328	1.19%
1,614,622	1,947,789	15.55%	Boulder Industrial	3,017,200	3,317,259	5.31%
670,530	603,708	-13.76%	Unlicensed Receipts	295,679	240,364	-22.13%
1,255,449	1,563,973	19.33%	County Clerk	0	0	0.00%
52,036	81,668	50.33%	Public Utilities	2,370,103	2,555,312	3.27%
9,260,561	13,208,953	36.63%	Total Sales and Use Tax	38,427,475	42,023,749	4.75%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,161,076	6,944,797	7,500,133	6,591,707	6,120,225	9,739,609	81,485,022	4.81%
Rate 3.56%	2014	5,965,991	6,438,048	7,706,036	6,619,759	6,990,628	8,303,288							42,023,749	-50.60%
Change from prior year (Month)		2.83%	5.87%	2.92%	11.09%	8.05%	-0.19%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		2.83%	4.39%	3.82%	5.53%	6.04%	4.75%	-9.72%	-21.89%	-31.81%	-38.66%	-43.89%	-50.60%		
CONSUMER USE TAX (includes Motor Vehicle)	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate 3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	835,063	768,003	1,338,726	1,121,736	807,130	1,522,486	12,008,722	1.19%
Rate 3.56%	2014	924,895	901,234	1,328,607	1,727,986	666,706	2,541,847							8,091,275	-35.46%
Change from prior year (Month)		-21.74%	13.23%	29.98%	91.10%	-29.98%	152.58%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-21.74%	-7.66%	5.16%	25.06%	14.27%	38.02%	20.15%	7.37%	-9.43%	-19.93%	-26.09%	-35.46%		
CONSTRUCTION USE TAX	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
	2013	732,539	941,380	298,613	577,351	366,959	728,141	845,123	1,182,131	1,196,147	876,749	622,491	1,511,632	9,879,257	52.04%
	2014	716,119	1,110,714	600,580	430,524	571,269	1,688,472							5,117,678	-50.38%
Change from prior year (Month)		-6.36%	13.02%	92.65%	-28.57%	49.12%	122.12%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.36%	4.54%	17.88%	7.36%	12.61%	34.49%	9.17%	-13.58%	-28.63%	-36.71%	-41.42%	-50.38%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.41%>3.56%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate Chg 3.56%>3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
Rate 3.41%	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	0	0	0	0	0	0	55,232,703	-48.82%
Less Refunds	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
Adjusted total	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	0	0	0	0	0	0	55,232,703	-48.82%
% Change (month)		-1.82%	7.51%	9.23%	17.58%	5.43%	24.27%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-1.82%	2.88%	5.17%	8.07%	7.55%	10.94%	-4.73%	-17.88%	-28.95%	-36.30%	-41.60%	-48.82%		