

City of Boulder Sales & Use Tax Revenue Report July, 2010

Issued September 14, 2010

This report provides information and analysis related to sales and use tax collections for fiscal year 2010. Results are for actual sales activity through the month of July, the tax on which is received by the city in the subsequent month. Any questions should be directed to Bob Eichem, Finance Director at (303) 441-1819.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 lists the categories of sales and use tax collected by the City of Boulder. It illustrates the percent change in the various areas for 2010 over the same time period in 2009. As reflected in Table 1, Total sales and use tax has increased from the 2009 base by 3.92%. For 2010 budget purposes, the most current City forecast is a 2.75% decrease from 2009 sales and use tax levels. It is expected that total sales and use tax collection will move closer to projections on the coming months. There were several large construction use tax payments made last year in August and it is not expected that similar payments will be received in 2010

**TABLE 1
ACTUAL REVENUE**

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	5.62%	80.04%
Business/Consumer Use Tax	(14.46%)	8.49%
Construction Use Tax	9.66%	9.49%
Motor Vehicle Use Tax	22.48%	2.30%
Refunds	2,261.22%	(0.32%)
Total Sales & Use Tax	3.92%	100.00%

RETAIL SALES TAX

Retail Sales Tax – As anticipated, retail activity in the City of Boulder has improved from that experienced in 2009, evidencing a July YTD increase of 5.62%. It should be noted that 2009 was a negative year, with retail sales tax down by 4.59% from that received in 2008. Although any short-term period does not necessarily indicate a trend, this report will provide monthly data by category to help identify longer-term trends as the year progresses.

Jan	Feb	Mar	Apr	May	Jun	Jul
(6.98%)	15.59%	5.93%	4.74%	6.81%	7.26%	6.06%

Food Stores - Retail sales tax revenue is up by 2.76% July YTD. The large swings in February and April are due to timing.

Jan	Feb	Mar	Apr	May	Jun	Jul
6.54%	22.84%	1.15%	-16.65%	3.71%	5.10%	1.88%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise about 13% of sales/use tax) and are a significant indicator of the health of the economy in the city. This discretionary category is highly correlated with unemployment (disposable income) and consumer confidence. Tax at Eating Places is up by 3.16% YTD.

Jan	Feb	Mar	Apr	May	Jun	Jul
0.11%	1.82%	0.86%	8.48%	2.33%	1.64%	4.92%

Apparel Store sales, continue to improve, up by 0.91% YTD.

Jan	Feb	Mar	Apr	May	Jun	Jul
(6.57%)	2.94%	0.88%	0.82%	-0.70%	2.82%	5.21%

General Retail is up by a healthy 8.21% YTD. Some of the variation between January and February is due to a late payment by a telecommunications provider (both Jan and Feb payments received in February).

Jan	Feb	Mar	Apr	May	Jun	Jul
(5.26%)	8.69%	0.11%	10.06%	8.27%	3.78%	8.21%

Utilities (primarily natural gas and electricity) have traditionally been a very stable underpinning for the sales tax revenue base. 2009 tax revenue was down significantly but that trend appears to be turning around for 2010.

Jan	Feb	Mar	Apr	May	Jun	Jul
2.21%	16.27%	26.25%	16.95%	15.17%	31.01%	30.26%

Results in the **Computer Related Business** retail category decreased by 4.24% YTD.

BUSINESS/CONSUMER USE TAX

Business/Consumer Use Tax – This category also tends to be volatile in nature and the short-term results do not necessarily reflect trends. The fact that it is down by 14.46% does not yet reflect a hoped-for improvement in the business sector.

CONSTRUCTION USE TAX

Construction Use Tax – This category is up YTD by 9.66%. July activity continued to be strong with significant revenue from a large construction projects at CU. Both 2009 and YTD 2010 have included many large projects (CU, government and private sector), the scope of which are not expected to be duplicated in the future. Therefore, it is predicted that this category will show a decline by year end.

MOTOR VEHICLE USE TAX

Motor Vehicle Use Tax continues the positive trend begun late in 2009, increasing by 22.48%. Early in 2009, the numbers were so negative that they are not difficult to beat with the level of pent up demand that developed. These positive numbers may be more difficult to maintain as the year progresses and the comparative numbers are stronger. To date, 2010 Motor Vehicle Use Tax revenue has changed as follows:

Jan	Feb	Mar	Apr	May	Jun	Jul
14.75%	15.04%	37.24%	19.29%	21.27%	1.94%	53.97%

Significant increases / decreases by tax category are summarized in Table 2. Although not true in every case, in general, many of the consumer driven categories are improving while the business related categories remain flat to negative.

TABLE 2

YTD RETAIL SALES TAX (% Change in Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food Stores are up by 2.76% ▪ Eating Places are up by 3.16% ▪ Apparel Stores up by 0.91% ▪ General Retail up by 8.21% ▪ Transportation/Utilities up by 11.65% ▪ Automotive Trade up by 6.34% ▪ Building Materials – Retail up by 3.66% ▪ Consumer Electronics up by 2.53% ▪ UHGID (“the hill”) up by 6.09% ▪ N. 28th St. Commercial up by 1.65% ▪ Basemar up by 21.05% ▪ BVRC (excl 29th St) up by 2.63% ▪ TwentyNinth St up by 7.37% ▪ Table Mesa up by 0.50% ▪ All Other Boulder up by 1.43% ▪ Metro Denver up by 4.67% ▪ Gunbarrel Industrial up by 62.12% ▪ Out of State up by 11.65% ▪ Pearl Street Mall up by 3.01% ▪ Boulder Industrial up by 4.57% ▪ Out of State up by 11.65% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Home Furnishings down by 2.69% ▪ Computer Related Business down by 4.34% ▪ Downtown down by 3.25% (large retail computer sale in 2009 not duplicated in 2010) ▪ University of Colorado down by 0.88% ▪ The Meadows down by 11.53% ▪ Gunbarrel Commercial down by 1.70%

YTD USE TAX (% Change in Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 22.48% ▪ Construction Use Tax up by 9.66% 	WEAKNESSES <ul style="list-style-type: none"> ▪ Computer Related Business Use Tax is down by 35.16% ▪ Business Use Tax Down by 14.46%

OTHER TAXES
<ul style="list-style-type: none"> ▪ Accommodations Tax is up by 6.87%. ▪ Admissions Tax is up by 0.18%

PROJECTIONS FOR THE FUTURE

The state entered the recession that began for the nation at the end of 2007. Although Colorado's economy performed better than the nation's through much of 2008, negative forces resulting from the financial crisis, housing market contraction, and slowdown in consumer spending significantly impacted the City of Boulder from the 3rd quarter of 2008 through December 2009. Job losses, a reduction in credit availability, and consumer and business confidence have limited spending. Colorado's economy appears to be slowly recovering from the recession. Although Boulder and Colorado unemployment rates are improving slightly and most economists are stating that a slow recovery has begun, it is too early to tell how quickly the business sector and employment in Boulder will improve and whether the federal government's capital infusions will have enough impact to free up the capital markets necessary for Colorado's emerging industries to succeed. Jobs are obviously the basis for the disposable income that underlies much of our tax base. Uncertainty regarding the future has resulted in consumers using disposable income to save or reduce debt rather than for consumption.

According to the August 31, 2010 Consumer Confidence Survey, on the national level:

The Conference Board *Consumer Confidence Index*[®] which had declined in July, improved moderately in August. The Index now stands at 53.5 (1985=100), up from 51.0 in July. The Present Situation Index decreased to 24.9 from 26.4. The Expectations Index increased to 72.5 from 67.5 last month.

Says Lynn Franco, Director of The Conference Board Consumer Research Center: "Consumer confidence posted a modest gain in August, the result of an improvement in consumers' short-term outlook. Consumers' assessment of current conditions, however, was less favorable as employment concerns continue to weigh heavily on consumers' attitudes. Expectations about future business and labor market conditions have brightened somewhat, but overall, consumers remain apprehensive about the future. All in all, consumers are about as confident today as they were a year ago (Aug. 2009, 54.5).

Consumers were also slightly less pessimistic about future employment prospects. Those expecting more jobs in the months ahead increased to 14.6 percent from 14.2 percent, while those anticipating fewer jobs decreased to 19.4 percent from 20.9 percent. The proportion of consumers expecting an increase in their incomes held steady at 10.6 percent.

Some positive news was reported in the August 20, 2010 edition of the *Boulder County Business Report*:

Boulder Valley Jobless Rate Improves by Business Report Staff

DENVER - Boulder Valley and state unemployment rates for July dropped slightly compared with last month and are down from a year ago, according a report released Friday by the Colorado Department of Labor and Employment.

In Boulder County, the unemployment rate for July was 6.4 percent compared with 6.6 percent in June and 7.1 percent in July 2009.

In Broomfield County, July's unemployment rate was 7.2 percent compared with 7.4 percent in June and 8.1 percent a year ago.

According to the report, 10,965 people were unemployed in July in Boulder County and 2,170 people were unemployed in Broomfield County. Both numbers are slight decreases from June.

Both Boulder and Broomfield counties' rates are better than the state's. In Colorado, July's unemployment rate was 8.0 percent compared with 8.2 percent in June and 8.2 percent a year ago.

The above figures are not seasonally adjusted.

Colorado's seasonally adjusted unemployment rate remained unchanged at 8.0 percent in July, according to Donald J. Mares, executive director of the Colorado Department of Labor and Employment. "Four months of stability in the unemployment rate combined with two months of notable private-sector job growth is encouraging news," Mares said. "Our challenge is to sustain this growth over the second half of the year," he continued. Last July, the seasonally adjusted unemployment rate was 8.1 percent.

The report said employment increased in five of Colorado's 11 major industry sectors over the month. Leisure and hospitality employment increased 3,100 in July. Education and health services added 1,800 jobs. Trade, transportation and utilities gained 1,300 jobs, information 400, and mining and logging 100. Construction employment declined 1,800. Government and professional and business services each declined 800. Other services and manufacturing each declined 500, and financial activities decreased 400.

This report will be updated and will be available on approximately the tenth business day of each month.

Total Net Sales/Use Tax Receipts by Tax Category	JULY YTD Actual			
	2009	2010	% Change	% of Total
Sales Tax	37,273,444	39,367,100	5.62%	80.04%
Business Use Tax	4,883,295	4,177,187	-14.46%	8.49%
Construction Use Tax	4,254,452	4,665,621	9.66%	9.49%
Motor vehicle	924,859	1,132,773	22.48%	2.30%
Refunds	-6,707	-158,366	2261.22%	-0.32%
Total Sales and Use Tax	47,329,344	49,184,315	3.92%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JULY YTD Actual			
	2009	2010	% Change	% of Total
Food Stores	6,214,474	6,359,271	2.33%	12.93%
Eating Places	6,052,058	6,178,219	2.08%	12.56%
Apparel Stores	1,400,514	1,448,552	3.43%	2.95%
Home Furnishings	1,329,767	1,283,628	-3.47%	2.61%
General Retail	9,255,314	10,321,070	11.52%	20.98%
Transportation/Utilities	4,353,247	4,455,074	2.34%	9.06%
Automotive Trade	2,641,137	2,960,243	12.08%	6.02%
Building Material-Retail	1,633,437	1,692,636	3.62%	3.44%
Construction Use Tax	3,347,888	4,361,100	30.26%	8.87%
Construction Sales Tax	176,858	263,064	48.74%	0.53%
Consumer Electronics	1,050,723	989,122	-5.86%	2.01%
Computer Related Business Sector	3,249,161	2,632,848	-18.97%	5.35%
All Other	6,631,473	6,397,855	-3.52%	13.01%
Refunds	-6,707	-158,366	2261.22%	-0.32%
Total Sales and Use Tax	47,329,344	49,184,315	3.92%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JULY YTD Actual			
	2009	2010	% Change	% of Total
North Broadway	665,910	710,936	6.76%	1.45%
Downtown	3,361,314	3,270,708	-2.70%	6.65%
Downtown Extension	305,880	303,044	-0.93%	0.62%
UHGED (the "hill")	546,777	587,004	7.36%	1.19%
East Downtown	301,684	301,889	0.07%	0.61%
N. 28th St. Commercial	2,460,493	2,495,490	1.42%	5.07%
N. Broadway Annex	275,278	258,711	-6.02%	0.53%
University of Colorado	473,193	483,989	2.28%	0.98%
Basemar	771,559	920,566	19.31%	1.87%
BVRC-Boulder Valley Regional Center	9,292,258	9,098,921	-2.08%	18.50%
29th Street	3,449,846	3,619,866	4.93%	7.36%
Table Mesa	1,255,208	1,261,999	0.54%	2.57%
The Meadows	587,567	505,417	-13.98%	1.03%
All Other Boulder	2,520,350	2,175,975	-13.66%	4.42%
Boulder County	495,139	704,415	42.27%	1.43%
Metro Denver	2,765,757	4,428,573	60.12%	9.00%
Colorado All Other	215,202	113,572	-47.23%	0.23%
Out of State	5,038,361	4,823,424	-4.27%	9.81%
Airport	6,959	8,940	28.46%	0.02%
Gunbarrel Industrial	2,456,787	2,435,637	-0.86%	4.95%
Gunbarrel Commercial	567,697	559,406	-1.46%	1.14%
Pearl Street Mall	1,223,079	1,284,084	4.99%	2.61%
Boulder Industrial	3,624,058	4,309,608	18.92%	8.76%
Unlicensed Receipts	1,121,286	574,208	-48.79%	1.17%
County Clerk	924,859	1,132,773	22.48%	2.30%
Public Utilities	2,629,549	2,973,528	13.08%	6.05%
Refunds	-6,707	-158,366	2261.22%	-0.32%
Total Sales and Use Tax	47,329,344	49,184,315	3.92%	100.00%

Miscellaneous Tax Statistics	JULY YTD Actual		
	2009	2010	% Change in Taxable Sales
Total Food Service Tax	275,178	283,485	3.02%
Accommodations Tax	1,724,344	1,842,825	6.87%
Admissions Tax	336,243	336,845	0.18%
License Fees	13,600	20,025	47.24%
Trash Tax	933,563	1,296,406	38.87%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2010 TO COMPARABLE PERIOD IN 20

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JULY YTD Actual			Standard Industrial Code	JULY YTD Actual		
2009	2010	% Change		2009	2010	% Change
64,061	38,964	-39.18%	Food Stores	6,150,413	6,320,307	2.76%
114,991	53,281	-53.67%	Eating Places	5,937,067	6,124,938	3.16%
9,329	44,639	378.50%	Apparel Stores	1,391,185	1,403,913	0.91%
22,731	11,800	-48.09%	Home Furnishings	1,307,036	1,271,828	-2.69%
648,847	1,008,364	55.41%	General Retail	8,606,466	9,312,706	8.21%
534,809	191,742	-64.15%	Transportation/Utilities	3,818,438	4,263,332	11.65%
934,705	1,145,665	22.57%	Automotive Trade	1,706,432	1,814,578	6.34%
6,993	6,601	-5.61%	Building Material-Retail	1,626,444	1,686,035	3.66%
3,347,888	4,361,100	30.26%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	176,858	263,064	48.74%
172,798	88,997	-48.50%	Consumer Electronics	877,925	900,125	2.53%
1,542,561	1,000,255	-35.16%	Computer Related Business	1,706,600	1,632,593	-4.34%
2,662,893	2,024,173	-23.99%	All Other	3,968,580	4,373,682	10.21%
10,062,606	9,975,581	-0.86%	Total Sales and Use Tax	37,273,444	39,367,100	5.62%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JULY YTD Actual			Geographic Code	JULY YTD Actual		
2009	2010	% Change		2009	2010	% Change
33,773	39,324	16.44%	North Broadway	632,137	671,612	6.24%
121,389	136,155	12.16%	Downtown	3,239,925	3,134,554	-3.25%
6,714	6,612	-1.52%	Downtown Extension	299,166	296,432	-0.91%
5,041	12,260	143.19%	UHGD (the "hill")	541,736	574,744	6.09%
34,778	20,193	-41.94%	East Downtown	266,906	281,696	5.54%
63,370	58,915	-7.03%	N. 28th St. Commercial	2,397,123	2,436,575	1.65%
20,893	15,665	-25.02%	N. Broadway Annex	254,385	243,046	-4.46%
11,232	26,073	132.13%	University of Colorado	461,961	457,916	-0.88%
32,192	25,542	-20.66%	Basemar	739,368	895,024	21.05%
613,459	191,930	-68.71%	BVRC	8,678,799	8,906,991	2.63%
96,786	19,698	-79.65%	29th Street	3,353,060	3,600,168	7.37%
11,548	12,143	5.15%	Table Mesa	1,243,661	1,249,856	0.50%
25,566	8,234	-67.79%	The Meadows	562,001	497,183	-11.53%
1,288,832	926,899	-28.08%	All Other Boulder	1,231,518	1,249,077	1.43%
64,616	273,323	323.00%	Boulder County	430,523	431,092	0.13%
1,342,963	2,939,349	118.87%	Metro Denver	1,422,795	1,489,224	4.67%
149,964	32,803	-78.13%	Colorado All Other	65,238	80,769	23.81%
936,529	243,827	-73.96%	Out of State	4,101,832	4,579,597	11.65%
54	243	348.99%	Airport	6,905	8,696	25.95%
1,938,585	1,595,535	-17.70%	Gunbarrel Industrial	518,203	840,102	62.12%
1,499	2,821	88.22%	Gunbarrel Commercial	566,198	556,585	-1.70%
7,229	31,610	337.28%	Pearl Street Mall	1,215,850	1,252,473	3.01%
1,241,545	1,818,106	46.44%	Boulder Industrial	2,382,513	2,491,502	4.57%
976,591	299,684	-69.31%	Unlicensed Receipts	144,695	274,524	89.73%
924,859	1,132,773	22.48%	County Clerk	0	0	na
112,601	105,866	-5.98%	Public Utilities	2,516,948	2,867,662	13.93%
10,062,606	9,975,581	-0.86%	Total Sales and Use Tax	37,273,444	39,367,100	5.62%

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,774	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076						39,367,100	-41.14%
Change from prior year (Month)		-6.98%	15.59%	5.93%	4.78%	6.61%	7.26%	6.06%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.98%	4.00%	4.73%	4.74%	5.12%	5.55%	5.62%	-8.58%	-19.92%	-27.54%	-33.35%	-41.14%		
CONSUMER USE TAX	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
(includes Motor Vehicle)	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate Chg 3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate 3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328						5,309,961	-52.32%
Change from prior year (Month)		-24.41%	18.49%	-14.06%	-29.66%	24.57%	19.60%	-27.73%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-24.41%	-6.41%	-9.50%	-15.05%	-9.98%	-5.26%	-8.58%	-25.30%	-34.42%	-39.92%	-44.32%	-52.32%		
CONSTRUCTION USE TAX	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	#REF!
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	100,759	442,652	347,954	217,885	107,831	381,753	1,048,982	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078						4,665,621	-37.37%
Change from prior year (Month)		-37.39%	116.78%	-42.16%	-53.30%	-19.13%	93.11%	49.07%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-37.39%	-21.07%	-27.12%	-36.12%	-34.25%	1.62%	9.66%	-5.38%	-9.69%	-13.43%	-22.00%	-37.37%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,211	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	0	0	0	0	0	49,342,682	-42.27%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648						-158,366	
Adjusted total	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,149,362	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,376	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	0	0	0	0	0	49,184,315	-42.26%
% Change (month)		-13.57%	16.77%	-0.24%	-6.83%	6.28%	18.81%	6.34%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-13.57%	-0.07%	-0.13%	-1.87%	-0.37%	3.51%	3.92%	-10.72%	-21.19%	-28.05%	-33.82%	-42.26%		