

City of Boulder

Sales & Use Tax Revenue Report

July, 2013

Issued September 20, 2013

This report provides information and analysis related to 2013 July YTD sales and use tax collections.

Results are for actual sales activity through the month of July, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Fiscal Services, at (303)441-3246 or cpattelli@bouldercolorado.gov.

Important Note: A tax remittance processing problem was experienced during July of 2012. Processing of a significant number of remittances was delayed and appeared in August 2012 results. Because we analyze based upon comparisons to both monthly and annual prior year results, 2012 data from some of the larger vendors was adjusted for the summary July comparisons included in this report. Even with this partial adjustment, the increases from the month of July 2012 to the month of July 2013, may be overstated. All data has been reconciled and YTD comparisons in August will be consistent for timing in both comparison years.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, adjusted Sales and Use Tax has increased from the 2012 base by 6.27%. Table 1 lists actual revenue for both comparative years.

TABLE 1
ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	6.95%	80.30%
Business/Consumer Use Tax	1.04%	9.00%
Construction Use Tax	6.51%	8.09%
Motor Vehicle Use Tax	3.93%	2.62%
Total Sales & Use Tax	6.27%	100.00%

ANALYSIS OF YEAR-TO-DATE RESULTS

- Retail Sales Tax – YTD retail receipts are up by 6.95%. A significant portion of this increase is due to business-to business sales that are one-time retail (not use tax) and will not reoccur on a monthly basis.
- Business/Consumer Use Tax – YTD revenue is up by 1.04%.
- Construction Use Tax – This category is up by 6.51%. Excluding Boulder Junction projects (the majority of which occurred in the 2012 “base” and are specifically dedicated to fund projects in that area), Construction Use Tax is up by 35.11%. This “adjusted” increase is due primarily due to construction use tax paid in February for large projects (CU and a large private sector multi-family development); other large projects at CU in April and July; and a Boulder Community Hospital project paid in June.
- Motor Vehicle Use Tax is up by 3.93%.

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to enable identification of trends in the various categories.

Retail Sales Tax – July YTD retail sales tax revenue was up by 6.95% from that received in 2012. This rate of increase is somewhat artificially overstated because of the processing problems encountered in July of 2012. Also, a significant portion of this increase was due to business-to-business sales. Consumer retail results continue to be somewhat less robust.

Jan	Feb	Mar	Apr	May	Jun	Jul
3.61%	13.56%	6.18%	1.94%	3.48%	9.10%	10.98%

Food Stores - Retail sales tax revenue for food stores is up by 2.32% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not fall into the same month each year.

Jan	Feb	Mar	Apr	May	Jun	Jul
(7.02%)	19.74%	(7.91%)	(1.22%)	1.18%	7.79%	5.76%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are usually a significant indicator of the health of the economy in the city. This discretionary category is often correlated with unemployment (disposable income) and consumer confidence. Total July YTD retail tax at Eating Places is up by 3.00%.

Jan	Feb	Mar	Apr	May	Jun	Jul
2.24%	1.15%	2.18%	1.58%	(4.10%)	8.13%	9.95%

Apparel Store retail sales are up by 2.39% YTD.

Jan	Feb	Mar	Apr	May	Jun	Jul
9.08%	(3.08%)	(1.11%)	(1.73%)	6.93%	9.12%	(1.69%)

General Retail is up by 5.65% YTD. A significant portion of the increase is due to business-to-business sales and will not reoccur on a monthly basis.

Jan	Feb	Mar	Apr	May	Jun	Jul
15.69%	14.60%	2.18%	(0.28%)	(5.53%)	6.09%	10.20%

Utilities (primarily retail sales tax on natural gas and electricity) are up by 8.67% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue.

Three factors appear to be impacting tax on natural gas and electricity sales: 1) base rates have increased; 2) natural gas cost (impacting the “fuel cost adjustment”) used for heating and for the generation of electricity are increasing; and 3) conservation may be impacting the volume of usage. According to an article in the June 18, 2013 *Denver Post*, the average electricity bill for the 2013 summer quarter is projected to rise almost 6 percent... when compared with the summer of 2012. In the past 12 months, the spot price of natural gas on the New York Mercantile Exchange has risen more than 47 percent. Last year the natural-gas price hit a 10-year-low. The cost of fuel is just one part of the monthly gas and electric bill, but it is directly passed to customers through the Commodity Adjustment.

Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder’s energy use.

Jan	Feb	Mar	Apr	May	Jun	Jul
(0.18%)	2.82%	3.18%	26.98%	21.01%	10.70%	3.98%

MEDICAL MARIJUANA BUSINESS SALES TAX

In response to the interest expressed in this emerging industry, this section has been added to the monthly revenue report. Monthly sales tax revenue, and the percentage change from the same time period in 2012, is presented below. Total YTD retail sales tax revenue collected in this category is \$509,845, up by 16.30% from 2012. This industry represents less than one half one percent of total sales and use tax collections.

Jan	Feb	Mar	Apr	May	Jun	Jul
\$66,591	\$70,084	\$81,364	\$73,574	\$69,421	\$73,714	75,094
24.94%	15.64%	27.19%	11.21%	(1.92%)	15.27%	25.87%

Significant YTD increases / decreases by tax category are summarized in Table 2.

TABLE 2

2013 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food Stores up by 2.32% ▪ Eating Places up by 3.00% ▪ Apparel Stores up by 2.39% ▪ General Retail up by 5.65% ▪ Transportation/Utilities up by 11.75% ▪ Automotive Trade up by 17.20% ▪ Building Material Retail up by 7.11% ▪ Computer Related Business up by 54.71% ▪ BVRC (excl 29th St) up by 6.61% ▪ TwentyNinth St up by 6.87% ▪ Table Mesa up by 12.98% ▪ All Other Boulder up by 16.40% ▪ Metro Denver up by 5.59% ▪ Out of State up by 13.61% ▪ Gunbarrel Industrial up by 23.03% ▪ Gunbarrel Commercial up by 19.74% ▪ Pearl Street Mall up by 5.09% ▪ Boulder Industrial up by 20.19% ▪ Public Utilities up by 8.67% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Home Furnishings down by 2.25% ▪ Consumer Electronics down by 13.98% ▪ Univ. of Colorado down by 3.81% ▪ Downtown down by 1.61% ▪ UHGID (the “hill”) down by 4.20% ▪ N. 28th St. Commercial down by 4.90% ▪ Basemar down by 0.70% ▪ The Meadows down by 9.24%

2013 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 3.93% ▪ Construction Use Tax up by 6.51% (when adjusted to exclude dedicated Boulder Junction tax, up by 35.11%) ▪ Business Use Tax up by 1.04% 	WEAKNESSES:

ACCOMMODATION TAX

Total year 2013 Accommodation Tax revenue is up by 9.32% from the same period in 2012.

ADMISSIONS TAX

Total year 2013 Admission Tax revenue is up by 2.71% from the same period in 2012.

REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

The *June 2013 Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff continues to be generally positive:

Colorado's economy continues to improve. Employment is growing and the unemployment rate is falling. Retail sales are also growing and the real estate market is seeing price appreciation due to historically low housing inventories and loose federal monetary policy.

Despite the strength of the economy, there are still several obstacles that will prevent the Colorado economy from accelerating beyond a moderate pace in 2013. Over the next six to nine months, higher federal payroll taxes and federal spending cuts will limit employment and wage growth.

The following information also looks forward to the state of the 2013 economy and discusses some of the positive events and the continuing negative pressures that will impact City of Boulder sales and use tax revenue.

According to the *Confidence Board Consumer Confidence Survey* published August 27, 2013, consumer confidence has increased slightly:

The Conference Board *Consumer Confidence Index*[®], which had declined in July, increased slightly in August. The Index now stands at 81.5 (1985=100), up from 81.0 in July. The Present Situation Index decreased to 70.7 from 73.6. The Expectations Index increased to 88.7 from 86.0 last month.

Says Lynn Franco, Director of Economic Indicators: "Consumer Confidence increased slightly in August, a result of improving short-term expectations. Consumers were moderately more upbeat about business, job and earning prospects. In fact, income expectations, which had declined sharply earlier this year with the payroll tax hike, have rebounded to their highest level in two and a half years. Consumers' assessment of current business and labor market conditions, on the other hand, was somewhat less favorable than last month."

Consumers' expectations, which had retreated in July, increased in August. Those expecting business conditions to improve over the next six months edged up to 20.1 percent from 19.9 percent. Those expecting business conditions to worsen declined slightly to 11.1 percent from 11.3 percent.

Consumers' outlook for the labor market remained upbeat. Those anticipating more jobs in the months ahead increased to 17.6 percent from 16.7 percent, while those anticipating fewer jobs edged down to 17.3 percent from 17.7 percent. The proportion of consumers expecting their incomes to increase improved to 17.4 percent from 15.7 percent. Those expecting a decrease declined slightly to 13.5 percent from 13.7 percent.

On August 19, 2013, The Boulder County Business Report reported that jobless rates have dropped in the Boulder Valley:

After slight upticks in June, the unemployment rates in both Boulder and Broomfield counties dropped nearly a percentage point in July, according to the latest figures released Monday by the Colorado Department of Labor and Employment.

Boulder County's unemployment rate dipped to 5.4 percent, down from 6.1 percent last month and 6.5 percent in July 2012. The county had 171,412 people employed and 9,829 looking for

work.

Broomfield County's rate dropped from 7.1 percent in June and 7.7 percent a year ago to 6.3 percent in July, with 30,199 people employed and 2,032 looking for work.

The local improvement came as the state's unemployment rate rose slightly from 7 percent to 7.1 percent. The state added 7,600 nonfarm-payroll jobs from June to July to reach nearly 2.4 million. But a decrease of 6,500 in the number of people participating in the labor force coupled with a decrease of 7,100 in the number of people reporting themselves employed accounted for the increased unemployment rate.

The national unemployment rate decreased to 7.4 percent for July.

According to an August 13, 2013 report by the *National Retail Federation*, national retail sales edged up in July:

It was a mixed bag for retailers in July, with sales gains in many back-to-school categories like clothing and sporting goods but surprising declines in home-based categories, including building materials and furniture stores. According to the *National Retail Federation* – the world's largest retail trade association – July retail sales (excluding automobiles, gas stations and restaurants) increased 0.3 percent seasonally adjusted from June and increased 5.0 percent unadjusted year-over-year.

“Consumers continue to grind forward in July, marking 13 consecutive months of retail sales gains,” NRF President and CEO Matthew Shay said. “However consumers alone can’t be expected to shoulder the burden of the economy. Fiscal and monetary policy uncertainties combined with stagnant economic and employment conditions continue to breed a volatile market with extreme swings in consumer spending. The economy can’t seem to maintain any amount of momentum. We just can’t seem to pull ourselves up.”

July retail sales, released today by the U.S. Census Bureau, showed that total retail and food services sales (which include non-general merchandise categories such as automobiles, gasoline stations, and restaurants) increased 0.2 percent seasonally adjusted month-to-month and increased 5.4 percent adjusted year-over-year.

“Spending has stalled and the economy is stuck in neutral,” NRF Chief Economist Jack Kleinhenz said. “Even with modest employment gains and steady consumer confidence, Americans remain in a cautiously-positive spending pattern. While clothing and sporting goods retailers saw modest gains with early back-to-school shopping, home-based retailers saw marked decreases, possibly indicating the end of the year-long housing boom. This month’s retail sales report will make any decision on tapering that much harder for policymakers in D.C.” According to the *National Retail Federation*, June retail sales, at the National level indicate a growing but measured economy:

A report in the July 2, 2013 *Boulder Daily Camera* indicates that executives are more confident in the economy according to the most recent Leeds Business Confidence Index.

Heading into the third quarter, state business leaders have grown confident about the health of their businesses and the economy, according to survey results released Monday by the University of Colorado's Leeds School of Business.

The third-quarter Leeds Business Confidence Index increased to 60.5 from 58.1 in the second quarter. The index tracks executives' sentiments in six categories: national economy, state

economy, industry sales, industry profits, hiring plans and capital expenditures. All metrics in the latest quarterly index measured above the neutral mark of 50.

The index is at its highest level since the 62.2 recorded at the start of the second quarter last year. The latest index also is the seventh consecutive survey of positive expectations.

Survey respondents retained more confidence in the local economy than that of the nation. The Colorado economy index increased to 64.6 from 62.1 in the third quarter of last year, and the national index increased to 58.1 from 50.4 in the comparable year-ago period.

The Goss Institute's Business Conditions Index for Colorado, a leading economic indicator that is based on a monthly survey of Colorado business supply managers, also continues to show expansion for the state:

In May, the index reading surged to 62.8, a two year high, fueled by strength in the manufacturing and construction sectors. The index has increased in four of the first five months of 2013.

The University of Colorado and aerospace industries are anticipating negative financial implications relating to the pending federal sequester, according to the May 29, 2013 Boulder County Business Report:

BOULDER - Large public and private universities haven't yet felt the major impacts of federal budget cuts known as sequestration - but they will soon, said Stein Sture, vice chancellor for research at the University of Colorado-Boulder. Speaking as part of a panel on the aerospace industry at Wednesday's Boulder Economic Summit at CU's Wolf Law Building, Sture said those schools are projected to see about a \$20 million cut in federal research money by the end of the year alone, about half of which will come from the aerospace and space science disciplines.

The private sector of the aerospace industry finds itself in a similar situation, according to Cary Ludtke, vice president and general manager of Ball Aerospace & Technology Corp.'s Operational Space strategic business unit. "We continue to grow," Ludtke said of Ball. "We're on track for another record year, be it 1 percent bigger than last year's record. I don't think we've seen the other foot fall on sequestration yet, though. We're not immune to that."

While the aerospace panelists were concerned about how looming budget cuts could affect projects such as the development of suborbital space vehicles, another overarching theme of the panel discussion was the strengths the aerospace industry enjoys in Colorado, and in Boulder County in particular.

The following projections are included in the June 30, 2013 publication of Focus Colorado: Economic and Revenue Forecast by the Colorado Legislative Council Staff:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	7.1%	6.9%	6.7%
Personal Income	6.1%	4.4%	5.0%	5.7%	6.0%
Wage and Salary Income	4.3%	4.7%	4.3%	5.3%	6.3%
Retail Trade Sales	6.8%	6.0%	3.5%	6.2%	5.7%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.2%	2.3%	2.4%

The June 2013 publication, The Colorado Outlook, by the Governor's Office of State Planning and Budgeting includes the following forecast for the same financial parameters:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	6.8%	6.5%	5.9%
Personal Income	6.1%	4.3%	4.0%	5.2%	5.1%
Wage and Salary Income	4.3%	4.6%	4.4%	4.8%	4.7%
Retail Trade Sales	7.7%	5.4%	4.3%	5.2%	5.3%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.4%	2.2%	2.7%

It is important to note that “Retail Trade Sales” on the State level are not strictly consistent with the taxable retail sales tax base of the City of Boulder. The State forecasts may include gasoline and some retail services that are not included in the City of Boulder tax base.

Total Net Sales/Use Tax Receipts by Tax Category	JULY YTD Actual			
	2012	2013	% Change	% of Total
Sales Tax	41,691,056	44,588,551	6.95%	80.30%
Business Use Tax	4,944,451	4,995,860	1.04%	9.00%
Construction Sales/Use Tax	4,215,571	4,490,107	6.51%	8.09%
Motor Vehicle Use Tax	1,399,775	1,454,780	3.93%	2.62%
Total Sales and Use Tax	52,250,853	55,529,298	6.27%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JULY YTD Actual			
	2012	2013	% Change	% of Total
Food Stores	7,060,548	7,271,502	2.99%	13.09%
Eating Places	7,283,592	7,489,710	2.83%	13.49%
Apparel Stores	1,938,148	1,979,308	2.12%	3.56%
Home Furnishings	1,369,935	1,342,742	-1.98%	2.42%
General Retail	10,704,534	11,103,416	3.73%	20.00%
Transportation/Utilities	3,966,529	4,460,858	12.46%	8.03%
Automotive Trade	3,498,949	3,924,383	12.16%	7.07%
Building Material-Retail	1,881,502	1,972,897	4.86%	3.55%
Construction Firms Sales/Use Tax	3,856,388	3,664,454	-4.98%	6.60%
Consumer Electronics	1,196,668	1,060,212	-11.40%	7.12%
Computer Related Business Sector	3,044,313	3,955,302	29.92%	13.15%
All Other	6,449,747	7,304,515	13.25%	0.00%
Total Sales and Use Tax	52,250,853	55,529,298	6.27%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JULY YTD Actual			
	2012	2013	% Change	% of Total
North Broadway	764,580	777,908	1.74%	1.40%
Downtown	3,564,664	3,638,323	2.07%	6.55%
Downtown Extension	351,743	404,433	14.98%	0.73%
UHGID (the "hill")	590,982	554,121	-6.24%	1.00%
East Downtown	360,062	364,119	1.13%	0.66%
N. 28th St. Commercial	2,583,516	2,596,897	0.52%	4.68%
N. Broadway Annex	263,330	475,490	80.57%	0.86%
University of Colorado	745,765	458,296	-38.55%	0.83%
Basemar	1,156,578	1,348,856	16.62%	2.43%
BVRC-Boulder Valley Regional Center	10,967,307	10,309,467	-6.00%	18.57%
29th Street	4,215,533	4,355,308	3.32%	7.84%
Table Mesa	1,336,155	1,386,279	3.75%	2.50%
The Meadows	482,747	440,956	-8.66%	0.79%
All Other Boulder	2,940,832	3,357,650	14.17%	6.05%
Boulder County	574,794	640,121	11.37%	1.15%
Metro Denver	1,626,565	1,600,984	-1.57%	2.88%
Colorado All Other	127,672	131,820	3.25%	0.24%
Out of State	5,579,467	6,130,866	9.88%	11.04%
Airport	17,416	44,745	156.92%	0.08%
Gunbarrel Industrial	2,958,933	3,149,748	6.45%	5.67%
Gunbarrel Commercial	632,351	669,247	5.83%	1.21%
Pearl Street Mall	1,518,685	1,595,592	5.06%	2.87%
Boulder Industrial	4,280,534	5,334,070	24.61%	9.61%
Unlicensed Receipts	632,203	1,484,625	134.83%	2.67%
County Clerk	1,399,775	1,454,780	3.93%	2.62%
Public Utilities	2,578,665	2,824,597	9.54%	5.09%
Total Sales and Use Tax	52,250,853	55,529,298	6.27%	100.00%

Miscellaneous Tax Statistics	JULY YTD Actual		
	2012	2013	% Change in Taxable Sales
Total Food Service Tax	360,990	355,128	-1.62%
Accommodations Tax	2,705,984	2,958,133	9.32%
Admissions Tax	354,893	364,496	2.71%
Trash Tax	867,195	882,300	1.74%

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2013 TO COMPARABLE PERIOD IN 2012

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JULY YTD Actual			Standard Industrial Code	JULY YTD Actual		
2012	2013	% Change		2012	2013	% Change
25,345	73,003	188.04%	Food Stores	7,035,204	7,198,498	2.32%
104,988	95,815	-8.74%	Eating Places	7,178,604	7,393,896	3.00%
14,959	10,095	-32.52%	Apparel Stores	1,923,189	1,969,212	2.39%
3,873	7,465	92.74%	Home Furnishings	1,366,061	1,335,277	-2.25%
966,286	815,333	-15.62%	General Retail	9,738,248	10,288,082	5.65%
78,644	115,986	47.48%	Transportation/Utilities	3,887,885	4,344,871	11.75%
1,448,157	1,520,916	5.02%	Automotive Trade	2,050,792	2,403,467	17.20%
50,988	12,183	-76.11%	Building Material-Retail	1,830,515	1,960,714	7.11%
3,671,888	3,466,695	-5.59%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	184,500	197,759	7.19%
23,941	51,421	114.78%	Consumer Electronics	1,172,727	1,008,791	-13.98%
1,937,356	2,242,755	15.76%	Computer Related Business	1,106,957	1,712,547	54.71%
2,233,373	2,529,079	13.24%	All Other	4,216,374	4,775,436	13.26%
10,559,797	10,940,747	3.61%	Total Sales and Use Tax	41,691,056	44,588,551	6.95%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JULY YTD Actual			Geographic Code	JULY YTD Actual		
2012	2013	% Change		2012	2013	% Change
32,162	48,656	51.29%	North Broadway	732,418	729,252	-0.43%
143,652	272,441	89.65%	Downtown	3,421,012	3,365,882	-1.61%
3,285	31,234	850.95%	Downtown Extension	348,458	373,199	7.10%
20,954	8,050	-61.58%	UHGID (the "hill")	570,029	546,071	-4.20%
39,033	28,136	-27.92%	East Downtown	321,029	335,982	4.66%
41,298	179,336	334.25%	N. 28th St. Commercial	2,542,218	2,417,561	-4.90%
9,978	232,748	2232.61%	N. Broadway Annex	253,352	242,742	-4.19%
269,474	131	-99.95%	University of Colorado	476,291	458,165	-3.81%
64,626	264,504	309.28%	Basemar	1,091,952	1,084,352	-0.70%
1,392,607	237,953	-82.91%	BVRC	9,574,701	10,071,514	5.19%
205,250	69,530	-66.12%	29th Street	4,010,283	4,285,779	6.87%
23,824	23,664	-0.67%	Table Mesa	1,312,332	1,362,615	3.83%
6,989	9,150	30.92%	The Meadows	475,758	431,806	-9.24%
1,345,436	1,545,566	14.87%	All Other Boulder	1,595,396	1,812,083	13.58%
46,217	72,141	56.09%	Boulder County	528,577	567,981	7.45%
252,089	149,677	-40.63%	Metro Denver	1,374,476	1,451,306	5.59%
19,074	6,151	-67.75%	Colorado All Other	108,597	125,669	15.72%
799,630	700,574	-12.39%	Out of State	4,779,836	5,430,292	13.61%
7,220	30,014	315.71%	Airport	10,196	14,732	44.49%
2,404,588	2,467,719	2.63%	Gunbarrel Industrial	554,345	682,028	23.03%
5,484	3,984	-27.35%	Gunbarrel Commercial	626,867	665,263	6.13%
21,452	22,203	3.50%	Pearl Street Mall	1,497,233	1,573,388	5.09%
1,396,700	1,868,123	33.75%	Boulder Industrial	2,883,833	3,465,947	20.19%
572,106	1,151,819	101.33%	Unlicensed Receipts	60,098	332,807	453.77%
1,399,775	1,454,780	3.93%	County Clerk	0	0	na
36,896	62,463	69.29%	Public Utilities	2,541,768	2,762,135	8.67%
10,559,797	10,940,747	3.61%	Total Sales and Use Tax	41,691,056	44,588,551	6.95%

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,161,076	0	0	0	0	0	44,588,551	-42.65%
Change from prior year (Month)		3.61%	13.56%	6.18%	1.94%	3.48%	9.10%	10.98%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		3.61%	8.48%	7.58%	6.19%	5.63%	6.33%	6.95%	-8.54%	-20.74%	-28.59%	-34.56%	-42.65%		
CONSUMER USE TAX (includes Motor Vehicle)	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
RateChg3.56%>3.41%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
RateChg3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	835,063	0	0	0	0	0	6,450,640	-45.64%
Change from prior year (Month)		48.28%	-0.81%	13.86%	-11.30%	-24.76%	-6.77%	14.42%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		48.28%	23.65%	20.13%	11.02%	1.55%	0.02%	1.68%	-11.45%	-21.74%	-33.22%	-37.96%	-45.64%		
CONSTRUCTION USE TAX	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
	2013	732,539	941,380	298,613	577,351	366,959	728,141	845,123	0	0	0	0	0	4,490,107	-30.90%
Change from prior year (Month)		90.08%	-44.54%	-5.46%	14.62%	7.16%	93.91%	41.96%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		90.08%	-19.63%	-17.76%	-12.14%	-10.11%	0.68%	6.51%	1.35%	-7.48%	-15.71%	-26.71%	-30.90%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
Rate 3.41%	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rzte3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	0	0	0	0	0	55,529,298	-42.22%
Less Refunds	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	-7,568	-806	-5,947	-406	-16,773	-105,296		
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
Adjusted total	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,985,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	0	0	0	0	0	55,529,298	-42.22%
% Change (month)		13.96%	-0.87%	6.55%	1.01%	-0.89%	10.87%	14.03%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		13.96%	5.98%	6.18%	4.92%	3.73%	5.10%	6.27%	-8.17%	-19.93%	-28.29%	-34.41%	-42.22%		