

City of Boulder Sales & Use Tax Revenue Report August, 2010

Issued October 13, 2010

This report provides information and analysis related to sales and use tax collections for fiscal year 2010. Results are for actual sales activity through the month of August, the tax on which is received by the city in the subsequent month. Any questions should be directed to Bob Eichem, Finance Director at (303) 441-1819.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 lists the categories of sales and use tax collected by the City of Boulder. It illustrates the percent change in the various areas for 2010 over the same time period in 2009. As reflected in Table 1, Total sales and use tax has increased from the 2009 base by 2.05%. For 2010 budget purposes, the most current City forecast is a 2.75% decrease from 2009 sales and use tax levels. Through last month the increase was an increase of 3.92% year to date (YTD). While a one month reduction does not determine a trend it is expected that collections in the coming months will move closer to the current forecast.

**TABLE 1
ACTUAL REVENUE**

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	5.22%	80.59%
Business/Consumer Use Tax	(23.31%)	8.23%
Construction Use Tax	4.10%	9.13%
Motor Vehicle Use Tax	22.35%	2.35%
Refunds	1,489.55%	(0.29%)
Total Sales & Use Tax	2.05%	100.00%

RETAIL SALES TAX

Retail Sales Tax – As anticipated, retail activity in the City of Boulder has improved significantly from that experienced in 2009, evidencing an August YTD increase of 2.05% (excluding large increases in natural gas and electric sales, up by 1.29%). This report will provide monthly data by category to help identify longer-term trends as the year progresses. The following depicts the month over month comparisons of increases and decreases for 2010 to 2009.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
(6.98%)	15.59%	5.93%	4.74%	6.81%	7.26%	6.06%	2.64%

Food Stores - Retail sales tax revenue is up by 5.22% August YTD. The large swings in February and April are due to timing of tax remittances by taxpayers.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
6.54%	22.84%	1.15%	-16.65%	3.71%	5.10%	1.88%	1.36%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise about 13% of sales/use tax) and are a significant indicator of the health of the economy in the city. This discretionary category is correlated with unemployment (disposable income) and consumer confidence. Tax at Eating Places is up by 3.44% YTD.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
0.11%	1.82%	0.86%	8.48%	2.33%	1.64%	4.92%	5.15%

Apparel Store sales continue to improve, up by 1.00% YTD.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
(6.57%)	2.94%	0.88%	0.82%	-0.70%	2.82%	5.21%	1.48%

General Retail is up by 6.79% YTD. Some of the variation between January and February is due to a late payment by a telecommunications provider (both Jan and Feb payments received in February).

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
(5.26%)	8.69%	0.11%	10.06%	8.27%	3.78%	8.21%	-0.85%

Utilities (primarily natural gas and electricity) have traditionally been a very stable underpinning for the sales tax revenue base. 2009 tax revenue was down significantly but this tax source has improved significantly in 2010.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2.21%	16.27%	26.25%	16.95%	15.17%	31.01%	30.26%	21.09%

Results in the **Computer Related Business** retail category decreased by 1.49% YTD.

BUSINESS/CONSUMER USE TAX

Business/Consumer Use Tax – This category tends to be volatile in nature and the short-term results do not necessarily reflect trends. The fact that it is down by 23.31% indicates a hoped-for improvement in the business sector has not occurred.

CONSTRUCTION USE TAX

Construction Use Tax – This category is up YTD by 4.10%. Both 2009 and YTD 2010 have included many large projects (CU, government and private sector), the scope of which are not expected to be duplicated in the future. Collections of this tax are falling more into line with expectations as the one time large projects are being completed. Through the last report this category was up 9.66% YTD.

MOTOR VEHICLE USE TAX

Motor Vehicle Use Tax continues the positive trend begun late in 2009, increasing by 22.35% YTD. Early in 2009, the numbers were so negative that they are not difficult to beat with the level of pent up demand that developed. These positive numbers may be more difficult to maintain as the year progresses and the comparative numbers are stronger. To date, 2010 Motor Vehicle Use Tax revenue has changed as follows:

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
14.75%	15.04%	37.24%	19.29%	21.27%	1.94%	53.97%	21.59%

Significant increases / decreases by tax category are summarized in Table 2. Although not true in every case, in general, many of the consumer driven categories are improving while the business related categories remain flat to negative.

TABLE 2

YTD RETAIL SALES TAX (% Change in Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food Stores are up by 2.60% ▪ Eating Places are up by 3.44% ▪ Apparel Stores up by 1.00% ▪ Home Furnishings up by 0.54% ▪ General Retail up by 6.79% ▪ Transportation/Utilities up by 11.96% ▪ Automotive Trade up by 4.21% ▪ Building Materials – Retail up by 3.69% ▪ UHGID (“the hill”) up by 3.30% ▪ N. 28th St. Commercial up by 1.79% ▪ Basemar up by 22.61% ▪ BVRC (excl 29th St) up by 2.29% ▪ TwentyNinth St up by 5.50% ▪ Table Mesa up by 1.38% ▪ All Other Boulder up by 1.03% ▪ Metro Denver up by 8.14% ▪ Gunbarrel Industrial up by 57.52% ▪ Out of State up by 11.19% ▪ Pearl Street Mall up by 2.86% ▪ Boulder Industrial up by 4.89% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Consumer Electronics down by 3.99% ▪ Computer Related Business down by 1.49% ▪ Downtown down by 2.87% (large retail computer sale in 2009 not duplicated in 2010) ▪ University of Colorado down by 4.22% ▪ The Meadows down by 11.05% ▪ Gunbarrel Commercial down by 1.32%

YTD USE TAX (% Change in Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 22.35% ▪ Construction Use Tax up by 4.10% 	WEAKNESSES <ul style="list-style-type: none"> ▪ Computer Related Business Use Tax is down by 48.85%

OTHER TAXES
<ul style="list-style-type: none"> ▪ Accommodations Tax is up by 5.29%. ▪ Admissions Tax is down by 1.34%

PROJECTIONS FOR THE FUTURE

Although Colorado's economy performed better than the nation's through much of 2008, negative forces resulting from the financial crisis, housing market contraction, and slowdown in consumer spending significantly impacted the City of Boulder from the 3rd quarter of 2008 through December 2009. Job losses, a reduction in credit availability, and consumer and business confidence have limited spending. Colorado's economy appears to be slowly recovering from the recession. Although Boulder and Colorado unemployment rates are improving slightly and most economists are stating that a slow recovery has begun, it is too early to tell how quickly the business sector and employment in Boulder will improve. Jobs are obviously the basis for the disposable income that underlies much of our tax base. Uncertainty regarding the future has resulted in consumers using disposable income to save or reduce debt rather than for consumption. Although continuing to increase, the rate of increase in retail sales tax slowed somewhat during August which may be reflective of continuing ambiguity in the National and Colorado economies. The economic signals are mixed and do not provide a clear indication of what will occur in the coming months. Examples are:

An article in the October 1, 2010 *Boulder County Business Report* discusses a contraction in Colorado business leaders' confidence:

BOULDER - After two consecutive quarters of growing optimism about the state economy, Colorado business leaders' confidence contracted going into the fourth quarter, according to the most recent quarterly Leeds Business Confidence Index, or LBCI, released Friday by the University of Colorado at Boulder Leeds School of Business.

For fourth quarter 2010, the index posted a reading of 48.6, down from 54.8 last quarter. Business leaders remained optimistic about industry sales, but expectations for profits, employment, capital expenditures and state economic growth were down from last quarter, hovering close to 50.

While business leaders continue to believe Colorado will outperform the country in economic growth, the index pointed to declines in growth expectations for both the state and national economies, according to Leeds School economist and Business Research Division Director Richard Wobbekind, who conducts the quarterly survey.

An index greater than 50 indicates positive expectations, while an index lower than 50 indicates negative expectations. The fourth quarter index measuring the prospects for the state economy dropped to 49.0 from 56.1 in the third quarter, while the national economy index dropped from 49.5 to 42.6.

"Overall business leaders are saying that they still believe Colorado is doing better than the nation as a whole from their perspective, but that isn't leading to the kind of results that we would hope for, which is more hiring and more investment in capital," Wobbekind said. Instead, most businesses are taking a wait-and-see approach.

"Business leaders told us they are following two indicators very closely - hiring numbers and consumer confidence," Wobbekind said. "They are waiting to see job numbers and consumer confidence increase before their confidence increases. We couldn't agree more, we want to see those numbers pick up, and once they do, we think that will engage the larger economy."

Hiring and capital expenditures had indexes of 48.7 and 49.0 respectively, down from 53.3 and 53.7 last quarter. Business leaders' sales expectations for the fourth quarter decreased to 52.8 from 59.4 in the third quarter, and their profit expectations decreased from 56.6 last quarter to 49.8.

While the index numbers are down from last quarter, they are still close to 50, Wobbekind said.

"These numbers do not suggest that we're going into a double-dip recession, they're just saying that the economy, while growing, is below potential," Wobbekind said. "However, we see a lot of strong underpinnings in place that point to better things to come in the first or second quarter of 2011."

On the national level, confidence also slipped to the lowest level since February, according to a September 28, 2010 article by Caroline Valetkevitch of *Reuters*:

NEW YORK (Reuters) – U.S. consumer confidence fell to its lowest level in seven months in September, underscoring lingering worries about the strength of the economic recovery.

But in a sign of stabilization in the housing market, U.S. home prices hovered above multi-year lows without the homebuyer tax credit that ended in April.

The day's data is the latest to give a mixed signal on the economy, with a 9.6 percent unemployment rate and still-tight access to credit among factors hurting consumers and keeping concerns about a double-dip recession alive.

The Conference Board's index of consumer attitudes fell to 48.5 in September from a revised 53.2 in August, pressured by a weak labor market and environment for companies.

In another sign of concerns over the outlook for the U.S. Economy, a U.S. Business Roundtable survey found the numbers of CEOs who expect their companies' sales and U.S. headcount to rise over the six months declined in September.

The Business Roundtable's CEO Economic Outlook Index declined to 86 in September from 94.6 in June.

Jobs are critical to economic recovery. Recent information provides various views related to the Boulder job market:

The economic snapshot in the September 27, 2010 issue of the *Camera* provides an economists opinion regarding the state of the Colorado economy:

"I think it would be unfortunately fair to say the state economy seems to be lagging the national economy in its recovery," said Richard Wobbekind, director of the business research division at the University of Colorado's Leeds School of Business.

Wobbekind's original 2010 forecast: A net loss of 3,200 jobs.

In July, Wobbekind revised those expectations to 20,250 jobs lost. During an interview with the *Camera* last week, Wobbekind said he wouldn't be surprised if that job-loss number tallied 30,000 or 35,000.

Through July, Colorado is down 25,000 jobs from the same seven-month period in 2009. About 17,500 of those losses can be attributed to the construction industry. "There is no sort of immediate light at the end of the tunnel in that area," he said. "That one seems to be holding us down more."

The other big contributors to that 25,000 net loss: manufacturing and professional and business services.

"Three of the five biggest job loss areas are Boulder/Broomfield cornerstones," he said.

According to the September 22, 2010, *Boulder County Business Report*:

BOULDER - Swedish-based telecommunications company Ericsson Inc. is working with 150 Boulder employees to help them find jobs at other company locations, a spokesman said Wednesday.

Ericsson spokesman Jimmy Duvall said some of the research and development employees may move to Ericsson's office in Englewood. Company officials told workers Tuesday morning that their jobs would be eliminated for budget and efficiency reasons. About 30 other workers at the Boulder office will stay on in jobs supporting customers in North America, Duvall said.

Ericsson builds the networks that cell phones need to run on around the world.

According to the September 21, 2010, *Boulder County Business Report*:

DENVER — Unemployment statistics released by the Colorado Department of Labor and Employment on Tuesday showed the labor market in Boulder and Broomfield continued to outperform the state and national market in August.

Colorado's unemployment rate increased to 8.2 percent in August, up 0.2 percentage points from July and 0.3 percentage points from August 2009.

Boulder County's unemployment rate dropped 0.1 percentage points to 6.4 percent. Broomfield's rate also dropped 0.1 percentage point to 7.1 percent.

Local and state unemployment numbers remain lower than the national rate, which hit 9.6 percent in August, a 0.1 percentage point increase from July.

"The August report underscores that we have yet to see stability in the jobs market. We hope to see positive momentum in the months ahead," said Donald J. Mares, Executive Director of the Colorado Department of Labor and Employment.

The number of jobs in the education and health services and construction sectors slightly increased in August, while the information, financial activities and professional and business services sectors all lost jobs.

Although there is no precise correlation to jobs and the base is somewhat different between the state and local sales taxes, it is interesting to note State of Colorado sales tax data. On September 20, 2010, The *Boulder County Business Report* included the following information:

DENVER - Colorado sales-tax revenue in August was down 7.7 percent compared to the same month last year, according to the Colorado Department of Revenue.

Those figures leave the state 10 percent short of projections only two months into the fiscal year.

The news is somewhat of a let-down after July tax revenue amounted to a 3.9 percent year-over-year increase.

This report will be updated and will be available on approximately the tenth business day of each month.

Total Net Sales/Use Tax Receipts by Tax Category	AUGUST YTD Actual			
	2009	2010	% Change	% of Total
Sales Tax	43,063,977	45,310,415	5.22%	80.59%
Business Use Tax	6,029,999	4,624,667	-23.31%	8.23%
Construction Use Tax	4,930,753	5,133,044	4.10%	9.13%
Motor vehicle	1,077,923	1,318,888	22.35%	2.35%
Refunds	-10,227	-162,570	1489.55%	-0.29%
Total Sales and Use Tax	55,092,424	56,224,443	2.05%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	AUGUST YTD Actual			
	2009	2010	% Change	% of Total
Food Stores	7,089,321	7,215,463	1.78%	12.83%
Eating Places	7,017,260	7,192,691	2.50%	12.79%
Apparel Stores	1,634,389	1,686,205	3.17%	3.00%
Home Furnishings	1,606,089	1,604,223	-0.12%	2.85%
General Retail	10,995,482	12,044,355	9.54%	21.42%
Transportation/Utilities	4,913,497	5,072,598	3.24%	9.02%
Automotive Trade	3,107,415	3,436,471	10.59%	6.11%
Building Material-Retail	1,894,755	1,964,166	3.66%	3.49%
Construction Use Tax	3,592,393	4,737,787	31.88%	8.43%
Construction Sales Tax	196,711	289,771	47.31%	0.52%
Consumer Electronics	1,179,266	1,047,016	-11.21%	1.86%
Computer Related Business Sector	4,067,496	2,958,217	-27.27%	5.26%
All Other	7,808,578	7,138,049	-8.59%	12.70%
Refunds	-10,227	-162,570	1489.55%	-0.29%
Total Sales and Use Tax	55,092,424	56,224,443	2.05%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	AUGUST YTD Actual			
	2009	2010	% Change	% of Total
North Broadway	754,652	821,433	8.85%	1.46%
Downtown	3,871,018	3,780,684	-2.33%	6.72%
Downtown Extension	351,687	317,076	-9.84%	0.56%
UHGID (the "hill")	696,288	730,376	4.90%	1.30%
East Downtown	359,777	358,127	-0.46%	0.64%
N. 28th St. Commercial	2,813,015	2,993,618	6.42%	5.32%
N. Broadway Annex	311,472	299,309	-3.91%	0.53%
University of Colorado	753,931	734,315	-2.60%	1.31%
Basemar	877,880	1,065,435	21.36%	1.89%
BVRC-Boulder Valley Regional Center	10,809,025	10,552,548	-2.37%	18.77%
29th Street	3,978,494	4,102,778	3.12%	7.30%
Table Mesa	1,423,935	1,444,349	1.43%	2.57%
The Meadows	664,324	578,704	-12.89%	1.03%
All Other Boulder	2,836,377	2,519,880	-11.16%	4.48%
Boulder County	560,389	774,407	38.19%	1.38%
Metro Denver	2,943,718	4,650,770	57.99%	8.27%
Colorado All Other	228,654	141,380	-38.17%	0.25%
Out of State	5,595,755	5,382,457	-3.81%	9.57%
Airport	7,681	9,602	25.00%	0.02%
Gunbarrel Industrial	2,833,348	2,771,205	-2.19%	4.93%
Gunbarrel Commercial	647,078	640,048	-1.09%	1.14%
Pearl Street Mall	1,457,247	1,523,942	4.58%	2.71%
Boulder Industrial	4,676,736	4,801,813	2.67%	8.54%
Unlicensed Receipts	1,573,880	680,027	-56.79%	1.21%
County Clerk	1,077,923	1,318,888	22.35%	2.35%
Public Utilities	2,998,368	3,393,844	13.19%	6.04%
Refunds	-10,227	-162,570	1489.55%	-0.29%
Total Sales and Use Tax	55,092,424	56,224,443	2.05%	100.00%

Miscellaneous Tax Statistics	AUGUST YTD Actual		
	2009	2010	% Change in Taxable Sales
Total Food Service Tax	320,894	330,715	3.06%
Accommodations Tax	2,087,361	2,197,801	5.29%
Admissions Tax	381,221	376,112	-1.34%
License Fees	15,775	22,275	41.20%
Trash Tax	933,563	1,296,406	38.87%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2010 TO COMPARABLE PERIOD IN 2009

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
AUGUST YTD Actual			Standard Industrial Code	AUGUST YTD Actual		
2009	2010	% Change		2009	2010	% Change
105,142	50,022	-52.42%	Food Stores	6,984,179	7,165,442	2.60%
121,977	60,206	-50.64%	Eating Places	6,895,283	7,132,485	3.44%
9,590	45,218	371.52%	Apparel Stores	1,624,799	1,640,987	1.00%
23,144	12,668	-45.27%	Home Furnishings	1,582,945	1,591,556	0.54%
792,364	1,148,585	44.96%	General Retail	10,203,118	10,895,770	6.79%
571,891	211,804	-62.96%	Transportation/Utilities	4,341,606	4,860,794	11.96%
1,089,207	1,333,245	22.41%	Automotive Trade	2,018,208	2,103,226	4.21%
7,307	7,069	-3.26%	Building Material-Retail	1,887,448	1,957,097	3.69%
3,592,393	4,737,787	31.88%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	196,711	289,771	47.31%
185,842	93,236	-49.83%	Consumer Electronics	993,424	953,779	-3.99%
2,214,117	1,132,451	-48.85%	Computer Related Business	1,853,379	1,825,766	-1.49%
3,325,703	2,244,307	-32.52%	All Other	4,482,876	4,893,742	9.17%
12,038,675	11,076,598	-7.99%	Total Sales and Use Tax	43,063,977	45,310,415	5.22%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
AUGUST YTD Actual			Geographic Code	AUGUST YTD Actual		
2009	2010	% Change		2009	2010	% Change
36,589	40,678	11.17%	North Broadway	718,063	780,755	8.73%
132,811	149,918	12.88%	Downtown	3,738,207	3,630,766	-2.87%
6,926	7,019	1.34%	Downtown Extension	344,761	310,057	-10.07%
5,340	16,661	212.03%	UHGD (the "hill")	690,948	713,715	3.30%
45,593	28,362	-37.79%	East Downtown	314,184	329,765	4.96%
68,529	200,127	192.03%	N. 28th St. Commercial	2,744,486	2,793,491	1.79%
21,299	15,966	-25.04%	N. Broadway Annex	290,173	283,343	-2.35%
14,793	26,344	78.08%	University of Colorado	739,138	707,971	-4.22%
32,702	29,188	-10.75%	Basemar	845,177	1,036,246	22.61%
702,845	215,394	-69.35%	BVRC	10,106,180	10,337,154	2.29%
110,223	21,848	-80.18%	29th Street	3,868,271	4,080,930	5.50%
12,243	13,183	7.67%	Table Mesa	1,411,692	1,431,166	1.38%
26,121	11,027	-57.78%	The Meadows	638,203	567,676	-11.05%
1,435,075	1,104,200	-23.06%	All Other Boulder	1,401,303	1,415,680	1.03%
86,645	292,352	237.41%	Boulder County	473,744	482,054	1.75%
1,364,491	2,943,055	115.69%	Metro Denver	1,579,227	1,707,714	8.14%
150,110	44,392	-70.43%	Colorado All Other	78,544	96,988	23.48%
994,532	266,137	-73.24%	Out of State	4,601,223	5,116,320	11.19%
221	252	14.08%	Airport	7,460	9,349	25.33%
2,254,232	1,858,961	-17.53%	Gunbarrel Industrial	579,116	912,244	57.52%
1,511	3,023	99.98%	Gunbarrel Commercial	645,567	637,026	-1.32%
7,582	32,778	332.32%	Pearl Street Mall	1,449,666	1,491,164	2.86%
1,930,867	1,921,555	-0.48%	Boulder Industrial	2,745,869	2,880,258	4.89%
1,394,773	391,690	-71.92%	Unlicensed Receipts	179,107	288,337	60.99%
1,077,923	1,318,888	22.35%	County Clerk	0	0	na
124,697	123,601	-0.88%	Public Utilities	2,873,671	3,270,243	13.80%
12,038,675	11,076,598	-7.99%	Total Sales and Use Tax	43,063,977	45,310,415	5.22%

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315					45,310,415	-32.25%
Change from prior year (Month)		-6.98%	15.59%	5.93%	4.78%	6.61%	7.26%	6.06%	2.64%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.98%	4.00%	4.73%	4.74%	5.12%	5.55%	5.62%	5.22%	-7.83%	-16.60%	-23.29%	-32.25%		
CONSUMER USE TAX	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
(includes Motor Vehicle)	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate Chg 3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate 3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593					5,943,554	-46.63%
Change from prior year (Month)		-24.41%	18.49%	-14.06%	-29.66%	24.57%	19.60%	-27.73%	-51.25%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-24.41%	-6.41%	-9.50%	-15.05%	-9.98%	-5.26%	-8.58%	-16.38%	-26.60%	-32.75%	-37.68%	-46.63%		
CONSTRUCTION USE TAX	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	#REF!
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	100,759	442,652	347,954	217,885	107,831	381,753	5,048,982	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423					5,133,044	-31.09%
Change from prior year (Month)		-37.39%	116.78%	-42.16%	-53.30%	-19.13%	93.11%	49.07%	-30.89%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-37.39%	-21.07%	-27.12%	-36.12%	-34.25%	1.62%	9.66%	4.10%	-0.64%	-4.76%	-14.18%	-31.09%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,211	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	0	0	0	0	56,387,013	-34.02%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204					-162,570	
Adjusted total	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,147,892	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,376	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	0	0	0	0	56,224,443	-33.99%
% Change (month)		-13.57%	16.77%	-0.24%	-6.83%	6.28%	18.81%	6.34%	-9.31%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-13.57%	-0.07%	-0.13%	-1.87%	-0.37%	3.51%	3.92%	2.05%	-9.91%	-17.76%	-24.35%	-33.99%		