

# City of Boulder Sales & Use Tax Revenue Report August, 2011

Issued October 18, 2011

This report provides information and analysis related to 2011 year-to-date (YTD) sales and use tax collections. Results are for actual sales activity through the month of August, the tax on which is received by the city in the subsequent month. Any questions should be directed to Eric Nickell, Budget Director at (303) 441-3007.

## REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 lists the categories of sales and use tax collected by the City of Boulder. It illustrates the percent change in the various areas for August YTD 2011 over the same time period in 2010. As reflected in Table 1, Total sales and use tax has increased from the 2010 base by 6.36%. Remittances for the month of August included several large timing aberrations that skewed the increase upwards for 2011. Therefore, the large increase during the month of August cannot be interpreted as indicative of a strong upward trend for 2011.

**TABLE 1  
ACTUAL REVENUE**

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	5.25%	79.74%
Business/Consumer Use Tax	27.99%	9.90%
Construction Use Tax	(7.85%)	7.91%
Motor Vehicle Use Tax	12.80%	2.49%
Refunds	-86.26%	-0.04%
<b>Total Sales &amp; Use Tax</b>	<b>6.36%</b>	<b>100.00%</b>

The beginning months of 2010 were weaker than the balance of the year. Therefore, it may be more difficult to maintain the level of increases experienced YTD 2011 as the comparative 2010 results strengthen toward the later part of the year. Although we still struggle to return to pre-recession trends, Table 2 also illustrates that recent collections may be getting closer to recovering some of the losses experienced during the recent recession.

**TABLE 2  
3 YEAR AUGUST YTD COMPARISON**

Category	Percent Increase/(Decrease)		
	2009	2010	2011
Retail Sales Tax	(5.29%)	5.22%	5.25%
Business/Consumer Use Tax (incl. vehicles)	(5.75%)	(16.38%)	24.62%
Construction Use Tax	64.71%	4.10%	(7.85%)
Total	(0.05%)	2.05%	6.36%

## ANALYSIS OF RESULTS

- Retail Sales Tax – Actual retail receipts are up by 5.25%.
- Business/Consumer Use Tax – This category tends to be volatile in nature and the short-term results do not necessarily reflect trends. After two years of negative results in this category, we are hopeful that the August YTD increase of 27.99% is an indication that business confidence is improving. The amounts collected during 2010 were the lowest since 2002. Therefore, the increased percentage for year to date is calculated from a low base year.
- Construction Use Tax – This category is down by 7.85% August YTD. This is primarily due to the fact that the 2010 comparison amounts included several large CU projects and a significant project at NIST. These large 2010 projects were one-time in nature and the amount of construction use tax revenue in 2011 is expected to be lower than that collected in 2010.
- Motor Vehicle Use is up by 12.80%. This category began the year with strength but flattened in June, was down by 11.5% in July, and was up by 7.27% in August. Performance for the balance of the year will probably reflect the level of consumer confidence which usually correlates with durable goods sales. We will continue to monitor this category carefully.

### DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to enable the identification of trends in the various categories.

**Retail Sales Tax** – August YTD increased by 5.25%. As was stated earlier, several large timing differences occurred during August. Therefore, the large increase during the month of August cannot be interpreted as indicative of a strong upward trend.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
17.88%	(4.71%)	8.00%	5.83%	4.35%	1.76%	1.07%	9.90%

**Food Stores** - Retail sales tax revenue for food stores is up by 8.21% YTD. Again, August revenue includes several large timing impacts which cannot be interpreted as indicative of a strong upward trend.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
24.77%	1.59%	(9.54%)	4.78%	0.11%	9.51%	(2.31%)	36.68%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise 13.07% of retail sales/use tax) and are usually a significant indicator of the health of the economy in the city. This discretionary category is correlated with unemployment (disposable income) and consumer confidence. Total August YTD retail tax at Eating Places is up by 8.68%.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
9.77%	3.08%	9.75%	7.16%	10.16%	10.25%	10.36%	8.31%

**Apparel Store** retail sales are up by 24.65% YTD. This increase includes the first four full months of returns from the new Nordstrom Rack store located in the TwentyNinth Street area.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
6.63%	0.96%	9.89%	21.04%	17.05%	36.03%	37.68%	32.21%

**General Retail** is up by 4.66% YTD. Once again, we have a timing issue where no remittance was received during August from a major retail store. Therefore, the negative performance in August cannot be interpreted as indicative of a downward trend in this category. It is assumed that this timing issue will be resolved in September.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
7.10%	0.84%	11.14%	10.01%	6.31%	2.77%	6.05%	(1.21%)

**Utilities** (primarily retail sales tax on natural gas and electricity) are down by 5.23% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
(10.66%)	(0.54%)	(8.33%)	(11.26%)	(0.99%)	(5.68%)	(7.29%)	4.43%

### MEDICAL MARIJUANA BUSINESS SALES TAX

In response to the interest expressed in this emerging industry, this section has been added to the monthly revenue report. As a newly emerging industry with no significant previous year history, comparison of current tax receipts to prior year data will not yield much useful information. Instead, monthly sales tax revenue remitted by these businesses in 2011 is presented below. Total August YTD retail sales tax revenue collected in this category is \$498,490. This industry represents less than one half one percent of total sales and use tax collections.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
\$55,982	\$68,348	\$58,134	\$71,721	\$58,248	\$59,149	\$54,333	\$72,572

Significant YTD increases / decreases by tax category are summarized in Table 3.

**TABLE 3**

<b>2010 RETAIL SALES TAX (% Change in Comparable YTD Collections)</b>	
<p><b>STRENGTHS:</b></p> <ul style="list-style-type: none"> <li>▪ Food Stores up by 7.04%</li> <li>▪ Eating Places up by 8.68%</li> <li>▪ Apparel Stores up by 24.65%</li> <li>▪ Home Furnishings up by 6.21%</li> <li>▪ General Retail up by 4.66%</li> <li>▪ Automotive Trade up by 4.47%</li> <li>▪ Building Materials Retail up by 2.10%</li> <li>▪ Consumer Electronics up by 71.65%</li> <li>▪ Downtown up by 8.48%</li> <li>▪ Univ. of Colorado up by 3.41%</li> <li>▪ Basemar up by 15.09%</li> <li>▪ BVRC (excl 29<sup>th</sup> St) up by 2.79%</li> <li>▪ TwentyNinth St up by 5.91%</li> <li>▪ Table Mesa up by 3.67%</li> <li>▪ The Meadows up by 1.58%</li> <li>▪ All Other Boulder up by 19.00%</li> <li>▪ Metro Denver up by 18.08%</li> <li>▪ Gunbarrel Commercial up by 6.20%</li> <li>▪ Out of State up by 16.65%</li> <li>▪ Pearl Street Mall up by 6.12%</li> <li>▪ Boulder Industrial up by 7.96%</li> </ul>	<p><b>WEAKNESSES:</b></p> <ul style="list-style-type: none"> <li>▪ UHGID down by 2.12%</li> <li>▪ Transportation/Utilities down by 4.63%</li> <li>▪ Computer Related Business down by 15.89% (use tax in this category up by 81.12%)</li> <li>▪ Gunbarrel Industrial down by 38.29%</li> <li>▪ Public Utilities down by 5.23%</li> </ul>

**2010 USE TAX  
(% Change in YTD Comparable Collections)**

<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Motor Vehicle Use Tax up by 12.80%</li> <li>▪ Computer Related Business Use Tax up by 81.12% (sales tax in this category down by 15.89%)</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>▪ Construction Use Tax down by 7.85%</li> </ul>
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**ACCOMMODATION TAX**

Authorized by a vote of the people in November of 2010, Accommodation Tax increased from 5.50% to 7.50% on January 1, 2011. Therefore, the following chart provides information on both the August YTD increase in base revenue (the comparison at 5.50%) and revenue associated with the increase in rate.

	2010	2011	% Change
Tax at 5.50%	\$2,197,801	\$2,347,117	6.79%
Additional 2.00% Tax		\$ 853,497	
<b>Total Accommodation Tax</b>	\$2,197,801	\$3,200,614	

**ADMISSIONS TAX**

Admissions Tax increased by 4.72%.

**ECONOMIC PREDICTIONS FOR THE FUTURE**

Predictions for the future remain very mixed. “Uncertainty” appears to be the word most used in recent economic predictions regarding hiring and spending. The following information discusses some of the positive events and the continuing negative pressures that will impact City of Boulder sales and use tax revenue. Staff will continue to monitor actual results and economic events and modify revenue projections as necessary.

According to an October 3, 2011 article in the Boulder County Business Report, business leaders’ confidence in the economy is taking a negative turn.

Colorado business leaders' outlook on the economy has turned negative heading into the fourth quarter, according to the most recent quarterly Leeds Business Confidence Index, or LBCI, released today by the University of Colorado Boulder Leeds School of Business.

Confidence decreased in all six economic categories measured by the index, with hiring plans leading the decline. For the fourth quarter of 2011, the index posted a reading of 47.3, down from 51.6 in the third quarter, according to Richard Wobbekind, Leeds School economist and executive director of the Business Research Division, who conducts the quarterly survey. An index reading greater than 50 indicates positive expectations, while an index lower than 50 indicates negative expectations.

"Unfortunately, this quarterly index is reflecting the uncertainty in the overall economy," Wobbekind said.

Several factors are feeding the economic uncertainty including employment reports released for August showing zero growth for the nation and negative growth for Colorado. Beyond that, Wobbekind said, the housing market has continued to bump along the bottom, with foreclosures on the uptick once again.

"If that isn't enough, we throw in a little sovereign debt and the uncertainty of resolving that issue in Europe and we wind up with a lot of uncertainty in the economy, a declining stock market and confidence really dropping," he said.

Hiring plans led the decrease among the six categories surveyed, dropping from a reading of 52 in the third quarter to 46.8 in the fourth. Wobbekind points to the extremely low cost of capital and the general economic uncertainty as contributing factors.

"Investing in a machine has a certainty to it, but investing in a person has the uncertainties of health-care reform and what the impact of that is going to be, and also wages that are higher than in other parts of the world," Wobbekind said. "In a narrower picture, businesses are worried that we're not going to have a sustainable recovery, so even though they were thinking about expanding in our last survey, now they have gone into a wait and see mode."

Confidence in the state economy turned negative for the first time in a year, dropping from 51.2 to 49.0, while the national index dropped further into negative territory falling from 44.0 to 40.4, the lowest level since 2009. An index reading of 50 is neutral.

The September 27th report from the *Conference Board Consumer Confidence Index* indicates the following:

The Conference Board *Consumer Confidence Index*®, which had declined sharply in August, remained essentially unchanged in September. The Index now stands at 45.4, up slightly from 45.2 in August. The Present Situation Index decreased to 32.5 from 34.3. The Expectations Index edged up to 54.0 from 52.4 last month.

Says Lynn Franco, Director of the Conference Board Consumer Research Center. "The pessimism that shrouded consumers last month has spilled over into September. Consumer expectations, which had plummeted in August, posted a marginal gain. However, consumers expressed greater concern about their expected earnings, a sign that does not bode well for spending. In addition, consumers' assessment of current conditions declined for the fifth consecutive month, a sign that the economic environment remains weak."

There was some positive news regarding 2010 reported on September 14<sup>th</sup> in an article titled "Boulder County GDP Outpaces Nation" in the *Boulder County Business Report*:

Boulder's economy is now growing faster than the nation's, according to a report released Tuesday by the U.S. Department of Commerce's Bureau of Economic Analysis.

The real gross domestic product, or GDP, of the Boulder area grew by 4 percent in 2010, beating the national average of 2.5 percent, according to the report. The real GDP is an inflation-adjusted measure of each area's gross product that is based on national prices for the goods and services produced for a metropolitan area. Boulder's area encompasses Boulder County.

Boulder's growth of 4 percent in 2010 comes after a year in which the local economy shrank by 3 percent, which was worse than the 2.5 percent decline other metropolitan areas faced. The bureau indexes that measurement to 2005 dollars to account for the impact of inflation.

The strongest sectors were information, which grew 1.07 percentage points, and professional and business services, which grew 0.72 percentage points.

According to an article by Beth Potter is the Aug 5 – 18, 2011 *Boulder County Business Report*:

Funding for federally funded research laboratories in the Boulder Valley for fiscal year 2011, which starts in October, appears to be on shaky ground. The uncertainty revolves around recent debt-ceiling negotiations in Washington, federal budget fights in Congress, and lower government budgets brought on by the recession, among other things. A federal debt-ceiling compromise reached Sunday, July 31, is expected to cut at least \$2.4 trillion from federal spending over a decade.

Federal labs in Boulder such as NCAR, the National Institute of Standards and Technology, or NIST, and others, employed 3,558 workers in 2010, according to a survey released in March by the Leeds School of Business at CU-Boulder. The average federal lab salary and benefits per employee amounted to \$104,506 in fiscal year 2010.

The August 13, 2011 issue of the *Denver Post* reports that retail sales on the national level reached a 4-month high in July but also cites projections that do not bode well for August and beyond:

Retail sales in the U.S. climbed in July by the most in four months, showing consumers were holding up at the start of the third quarter. The 0.5% increase reported by the Commerce Department in Washington on Friday followed a 0.3% gain in June....

Another report showed that sentiment plunged this month (August) amid stock-market declines and the threat of a default on the national debt. Further gains in household spending may be restrained by lack of job growth and uncertainty over the economy. Lingering weakness in the labor market as well as the recent turmoil in equity markets will put additional pressure on consumers in August. The Thompson/Reuters/University of Michigan preliminary index of consumer sentiment for August slumped to 54.9, the lowest reading since May 1980, from 63.7 the prior month.

“The mood is very depressed,” said Chris Christopher, an economist at HIS Global Insight Inc. in Lexington, Mass. “Consumers are very fatigued and very uncertain. In the short term, people are going to pull back on spending.”

Total Net Sales/Use Tax Receipts by Tax Category	AUGUST YTD Actual			
	2010	2011	% Change	% of Total
Sales Tax	45,310,415	47,687,695	5.25%	79.74%
Business Use Tax	4,624,667	5,918,958	27.99%	9.90%
Construction Use Tax	5,133,044	4,730,143	-7.85%	7.91%
Motor vehicle	1,318,888	1,487,665	12.80%	2.49%
Refunds	-162,570	-22,329	-86.26%	-0.04%
<b>Total Sales and Use Tax</b>	<b>56,224,443</b>	<b>59,802,131</b>	<b>6.36%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Industry Type	AUGUST YTD Actual			
	2010	2011	% Change	% of Total
Food Stores	7,215,463	7,807,933	8.21%	13.06%
Eating Places	7,192,691	7,814,468	8.64%	13.07%
Apparel Stores	1,686,205	2,067,311	22.60%	3.46%
Home Furnishings	1,604,223	1,696,758	5.77%	2.84%
General Retail	12,044,355	12,458,344	3.44%	20.83%
Transportation/Utilities	5,072,598	4,885,327	-3.69%	8.17%
Automotive Trade	3,436,471	3,739,124	8.81%	6.25%
Building Material-Retail	1,964,166	2,003,695	2.01%	3.35%
Construction Use Tax	4,737,787	3,898,072	-17.72%	6.52%
Construction Sales Tax	289,771	241,147	-16.78%	0.40%
Consumer Electronics	1,047,016	1,676,391	60.11%	2.80%
Computer Related Business Sector	2,958,217	3,586,715	21.25%	6.00%
All Other	7,138,049	7,949,177	11.36%	13.29%
Refunds	-162,570	-22,329	-86.26%	-0.04%
<b>Total Sales and Use Tax</b>	<b>56,224,443</b>	<b>59,802,131</b>	<b>6.36%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	AUGUST YTD Actual			
	2010	2011	% Change	% of Total
North Broadway	821,433	921,841	12.22%	1.54%
Downtown	3,780,684	4,135,988	9.40%	6.92%
Downtown Extension	317,076	291,900	-7.94%	0.49%
UHGID (the "hill")	730,376	745,419	2.06%	1.25%
East Downtown	358,127	409,568	14.36%	0.68%
N. 28th St. Commercial	2,993,618	2,855,138	-4.63%	4.77%
N. Broadway Annex	299,309	392,026	30.98%	0.66%
University of Colorado	734,315	743,172	1.21%	1.24%
Basemar	1,065,435	1,218,960	14.41%	2.04%
BVRC-Boulder Valley Regional Center	10,552,548	11,015,680	4.39%	18.42%
29th Street	4,102,778	4,403,615	7.33%	7.36%
Table Mesa	1,444,349	1,508,704	4.46%	2.52%
The Meadows	578,704	584,186	0.95%	0.98%
All Other Boulder	2,519,880	2,737,509	8.64%	4.58%
Boulder County	774,407	672,918	-13.11%	1.13%
Metro Denver	4,650,770	2,718,365	-41.55%	4.55%
Colorado All Other	141,380	157,464	11.38%	0.26%
Out of State	5,382,457	7,461,343	38.62%	12.48%
Airport	9,602	9,079	-5.44%	0.02%
Gunbarrel Industrial	2,771,205	3,672,650	32.53%	6.14%
Gunbarrel Commercial	640,048	687,444	7.41%	1.15%
Pearl Street Mall	1,523,942	1,609,207	5.60%	2.69%
Boulder Industrial	4,801,813	5,134,402	6.93%	8.59%
Unlicensed Receipts	680,027	984,494	44.77%	1.65%
County Clerk	1,318,888	1,487,665	12.80%	2.49%
Public Utilities	3,393,844	3,265,725	-3.78%	5.46%
Refunds	-162,570	-22,329	-86.26%	-0.04%
<b>Total Sales and Use Tax</b>	<b>56,224,443</b>	<b>59,802,131</b>	<b>6.36%</b>	<b>100.00%</b>

Miscellaneous Tax Statistics	AUGUST YTD Actual		
	2010	2011	% Change in Taxable Sales
Total Food Service Tax	330,715	364,877	10.33%
Accommodations Tax	2,197,801	3,200,614	6.79%
Admissions Tax	376,112	393,870	4.72%
License Fees	22,275	18,100	-18.74%
Trash Tax	1,296,406	860,351	-33.64%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2011 TO COMPARABLE PERIOD

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

AUGUST YTD Actual			Standard Industrial Code	AUGUST YTD Actual		
2010	2011	% Change		2010	2011	% Change
50,022	137,877	175.63%	Food Stores	7,165,442	7,670,055	7.04%
60,206	62,696	4.14%	Eating Places	7,132,485	7,751,773	8.68%
45,218	21,841	-51.70%	Apparel Stores	1,640,987	2,045,470	24.65%
12,668	6,320	-50.11%	Home Furnishings	1,591,556	1,690,439	6.21%
1,148,585	1,054,817	-8.16%	General Retail	10,895,770	11,403,527	4.66%
211,804	249,573	17.83%	Transportation/Utilities	4,860,794	4,635,753	-4.63%
1,333,245	1,541,874	15.65%	Automotive Trade	2,103,226	2,197,250	4.47%
7,069	5,465	-22.69%	Building Material-Retail	1,957,097	1,998,230	2.10%
4,737,787	3,898,072	-17.72%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	289,771	241,147	-16.78%
93,236	39,198	-57.96%	Consumer Electronics	953,779	1,637,193	71.65%
1,132,451	2,051,041	81.12%	Computer Related Business	1,825,766	1,535,674	-15.89%
2,244,307	3,067,993	36.70%	All Other	4,893,742	4,881,184	-0.26%
<b>11,076,598</b>	<b>12,136,766</b>	<b>9.57%</b>	<b>Total Sales and Use Tax</b>	<b>45,310,415</b>	<b>47,687,695</b>	<b>5.25%</b>

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

AUGUST YTD Actual			Geographic Code	AUGUST YTD Actual		
2010	2011	% Change		2010	2011	% Change
40,678	69,121	69.92%	North Broadway	780,755	852,720	9.22%
149,918	197,425	31.69%	Downtown	3,630,766	3,938,563	8.48%
7,019	11,794	68.03%	Downtown Extension	310,057	280,106	-9.66%
16,661	46,848	181.18%	UHGD (the "hill")	713,715	698,571	-2.12%
28,362	53,431	88.39%	East Downtown	329,765	356,137	8.00%
200,127	65,685	-67.18%	N. 28th St. Commercial	2,793,491	2,789,453	-0.14%
15,966	67,239	321.14%	N. Broadway Annex	283,343	324,786	14.63%
26,344	11,044	-58.08%	University of Colorado	707,971	732,127	3.41%
29,188	26,379	-9.62%	Basemar	1,036,246	1,192,581	15.09%
215,394	389,700	80.92%	BVRC	10,337,154	10,625,980	2.79%
21,848	81,342	272.32%	29th Street	4,080,930	4,322,273	5.91%
13,183	25,063	90.12%	Table Mesa	1,431,166	1,483,641	3.67%
11,027	7,526	-31.76%	The Meadows	567,676	576,660	1.58%
1,104,200	1,052,815	-4.65%	All Other Boulder	1,415,680	1,684,694	19.00%
292,352	149,919	-48.72%	Boulder County	482,054	522,999	8.49%
2,943,055	701,851	-76.15%	Metro Denver	1,707,714	2,016,514	18.08%
44,392	37,139	-16.34%	Colorado All Other	96,988	120,325	24.06%
266,137	1,492,977	460.98%	Out of State	5,116,320	5,968,366	16.65%
252	1,061	320.19%	Airport	9,349	8,018	-14.23%
1,858,961	3,109,730	67.28%	Gunbarrel Industrial	912,244	562,920	-38.29%
3,023	10,920	261.27%	Gunbarrel Commercial	637,026	676,524	6.20%
32,778	26,739	-18.42%	Pearl Street Mall	1,491,164	1,582,468	6.12%
1,921,555	2,024,760	5.37%	Boulder Industrial	2,880,258	3,109,642	7.96%
391,690	822,179	109.91%	Unlicensed Receipts	288,337	162,315	-43.71%
1,318,888	1,487,665	12.80%	County Clerk	0	0	na
123,601	166,414	34.64%	Public Utilities	3,270,243	3,099,310	-5.23%
<b>11,076,598</b>	<b>12,136,766</b>	<b>9.57%</b>	<b>Total Sales and Use Tax</b>	<b>45,310,415</b>	<b>47,687,695</b>	<b>5.25%</b>

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
<b>RETAIL SALES TAX</b>	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,320	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707					47,687,695	-33.28%
Change from prior year (Month)		17.88%	-4.71%	8.00%	5.83%	4.35%	1.78%	1.07%	9.90%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		17.88%	5.67%	6.56%	6.38%	5.97%	5.11%	4.54%	5.25%	-8.58%	-17.52%	-24.38%	-33.28%		
<b>CONSUMER USE TAX (includes Motor Vehicle)</b>	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
RateChg3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357					7,406,623	-22.76%
Change from prior year (Month)		81.40%	-16.46%	13.30%	3.63%	28.41%	23.30%	54.55%	21.74%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		81.40%	29.42%	23.23%	18.77%	20.47%	21.04%	24.96%	24.62%	8.08%	-2.61%	-9.93%	-22.76%		
<b>CONSTRUCTION USE TAX</b>	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211					4,730,143	-27.79%
Change from prior year (Month)		5.29%	15.92%	11.73%	-33.55%	850.37%	-81.67%	-67.18%	-2.61%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		5.29%	8.38%	9.14%	-1.59%	113.90%	9.23%	-8.37%	-7.85%	-12.05%	-15.72%	-21.42%	-27.79%		
<b>TOTAL FOR MONTH &amp; CHANGE FROM PREVIOUS YEAR (MONTH &amp; YTD)</b>															
	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rzte3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,206	8,535,348	6,892,523	7,758,275	0	0	0	0	59,824,461	-31.72%
Less Refunds	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0					-22,329	
<b>Adjusted total</b>	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,110	6,595,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,206	8,535,348	6,885,348	7,758,275	0	0	0	0	59,802,131	-31.60%
% Change (month)		24.00%	-4.38%	9.30%	3.33%	37.91%	-12.54%	-4.58%	10.20%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		24.00%	9.24%	9.26%	7.80%	13.70%	7.60%	5.81%	6.36%	-6.89%	-15.61%	-22.45%	-31.60%		