

# City of Boulder

## Sales & Use Tax Revenue Report

### September, 2014

Issued November 14, 2014

This report provides information and analysis related to September 2014 year-to-date sales and use tax collections. Results are for actual sales activity through the month of September, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Finance, at (303)441-3246 or [pattellc@bouldercolorado.gov](mailto:pattellc@bouldercolorado.gov).

PLEASE NOTE: Pursuant to a vote in November, the sales and use tax rate changed on January 1, 2014 from 3.41% to 3.56%. Therefore, actual dollars collected in the report may show as being higher in 2014 solely because of the tax rate increase. However, the actual percentages changes included in this report have been normalized to be able to compare the actual increase or decrease for this year compared to the same period in 2013 as if the rates were the same. This normalized percentage better reflects the underlying economic activity in the city and enables city staff to readily determine if revenue targets are being met.

#### REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, YTD “normalized” Sales and Use Tax has increased from the 2013 base by 8.01%.

**TABLE 1**

#### ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	6.32%	78.04%
Business/Consumer Use Tax	36.94%	11.24%
Construction Use Tax	(8.19%)	7.84%
Motor Vehicle Use Tax	18.39%	2.88%
<b>Total Sales &amp; Use Tax</b>	<b>8.01%</b>	<b>100.00%</b>

Retail sales tax from recreational marijuana is a new revenue source in 2014. Therefore, adjusted numbers are provided in Table 2 to better illustrate underlying retail sales and related tax, excluding revenue from recreational marijuana. Further, due to a number of uncertainties in costs related to the sale of this new commodity, much of this revenue is being reserved to pay for costs associated with this new business segment, and is not available for other purposes.

**TABLE 2**

#### SALES AND USE TAX REVENUE ADJUSTED TO EXCLUDE RECREATIONAL MARIJUANA

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	4.83%	77.81%
Business/Consumer Use Tax	36.83%	11.36%
Construction Use Tax	(8.19%)	7.93%
Motor Vehicle Use Tax	18.39%	2.91%
<b>Total Sales &amp; Use Tax</b>	<b>6.83%</b>	<b>100.00%</b>

## MACRO ISSUES TO CONSIDER

September YTD Sales and Use Tax revenue continues to be encouraging. The next question, when considering committing revenue to on-going expenditures might be, what do the 2014 trends portend for the future?

Although total Sales and Use Tax revenue is up in total by 8.01%, some of this revenue is for newly taxable retail commodities and may not show similar rates of increase in the future. Excluding revenues from sales of both medical and recreational marijuana for both 2014 and 2013 reflects that our traditional retail sales tax revenue source from brick and mortar stores in the city is up by a more modest 4.66%.

Other tax components (Business Use Tax and Motor Vehicle Use Tax) are currently trending upward and may continue to be strong for the short term as we recover from the recession, but they will ultimately settle back down to lower rates of increase or even decrease somewhat from current levels.

Although difficult to quantify, other trends impacting spending on taxable goods in the city follow:

- Unemployment continues to decline, increasing earned income and consumer confidence.
- Housing prices continue to increase. The U.S. stock market is also up significantly. These factors contribute to what is often called "the wealth effect" where people with increased assets feel more comfortable spending money on both taxable and non-taxable items and services.
- Recent declines in the cost of gasoline should increase disposable income, at least until next spring and summer when gasoline prices are expected to rise again.
- Housing prices for new purchasers (with associated higher mortgage payments) and rents continue to increase, possibly decreasing disposal income available for the type of retail purchases that we rely on as our retail sales tax revenue base.
- Paying off large student loans may reduce disposable income for a relatively large segment of our population.
- Increasing internet sales (those upon which retail sales tax is not collected by the vendor) will continue to divert some of the disposable income that was previously a part of the retail sales tax base for the City of Boulder. For 2014 this amount is estimated to be four million dollars in lost tax collections.
- Business spending on new capital equipment tends to occur in cycles and the end of the recession may have triggered a high point in this cycle.
- Auto purchases were relatively slow during the recession with the average age of the vehicle fleet in the country approaching eleven years. When new purchases decrease the age of the fleet, replacements may slow.

## DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to identify trends in the various categories. While this information is useful, it is important to remember that relatively small aberrations (like the timing of remittances by certain vendors) can make relatively large monthly variances.

**Retail Sales Tax** – September YTD retail sales tax revenue was up by 6.32% from that received in 2013. Without the tax revenue from the sale of recreational marijuana (which was not in the comparative 2013 base) the YTD increase would have been 4.83%. A portion of the February increase was due to audit revenue collected during that month. Also, beginning in April, the sale of recreational marijuana has improved the variance as there is no comparative revenue in the prior year. The negative percentage change in June is due primarily to revenue from a very large business computer provider in 2013 that was not duplicated in 2014.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2.83%	5.87%	2.92%	11.09%	8.05%	(0.19%)	9.16%	8.87%	9.64%

**Food Stores** - Retail sales tax revenue for food stores is up 6.81% YTD. A portion of the variable performance in this category is due to timing issues where the vendor files 13 tax returns per year and the extra return does not occur in the same month each year.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
3.70%	(11.10%)	8.47%	12.32%	13.68%	0.83%	8.76%	10.08%	15.65%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are often an indicator of the health of the economy in the city. This discretionary category is often correlated with disposable income and consumer confidence. Total September YTD retail tax at Eating Places is up by 5.55%.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
1.47%	7.57%	(1.30%)	6.34%	10.01%	0.13%	4.71%	4.52%	16.72%

**Apparel Store** retail sales are up by 7.65% YTD. A portion of the monthly fluctuations is due to the timing of receipt of certain remittances.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
(1.35%)	13.85%	15.64%	(18.70%)	(0.60%)	9.12%	8.99%	36.31%	4.42%

**General Retail** is down by 2.60% YTD. While a downward trend appears to be consistent with retail trends on the national level, timing also impacts the results in September because certain remittances did not make the cut-off for the month.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
(16.62%)	6.07%	3.91%	4.62%	(2.89%)	(4.09%)	3.83%	(7.83%)	(6.28%)

**Public Utilities** (primarily retail sales tax on natural gas and electricity) are up by 2.47% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue. Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder's energy use.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
5.63%	9.85%	9.89%	(0.98%)	(0.31%)	9.27%	4.59%	0.13%	5.82%

### MEDICAL MARIJUANA RETAIL SALES TAX

Total YTD retail sales tax revenue collected in this category is \$849,863, up by 20.19% from the same period in 2013. Monthly sales tax revenue and the percentage change by month, is presented below. This industry segment represents approximately one percent of total sales/use tax collections.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
\$86,993	\$110,174	\$75,274	\$63,256	\$79,663	\$85,190	\$91,897	\$144,791	\$112,625
25.13%	50.58%	(11.38%)	(17.65%)	9.92%	10.70%	17.22%	60.98%	32.64%

### RECREATIONAL MARIJUANA RETAIL SALES TAX AND EXCISE TAX

The first remittances related to sales of recreational marijuana were received in the month of February. The Municipal Code prohibits providing any information that would identify sales by individual vendors. Beginning with April data, enough vendors have reported to obscure individual data. Therefore, we will begin to report year-to-date revenue related to the sale of recreational marijuana. September YTD retail sales tax collections for the sale of recreational marijuana were \$912,280.

Significant YTD increases / decreases by tax category are summarized in Table 3.

**TABLE 3**

<b>2014 YTD RETAIL SALES TAX (% Change in Comparable YTD Collections)</b>	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Food stores up by 6.81%</li> <li>▪ Eating Places up by 5.55%</li> <li>▪ Apparel Stores up by 7.65%</li> <li>▪ Home Furnishings up by 11.46%</li> <li>▪ Transportation/Utilities up by 5.78%</li> <li>▪ Automotive Trade up by 2.33%</li> <li>▪ Building Material Retail up by 7.92%</li> <li>▪ Consumer Electronics up by 12.98%</li> <li>▪ All Other (including marijuana sales) up by 35.32%</li> <li>▪ Downtown up by 9.80%</li> <li>▪ Basemar up by 2.23%</li> <li>▪ UHGID up by 12.93%</li> <li>▪ N. 28<sup>th</sup> St. Commercial up by 11.45%</li> <li>▪ BVRC (excl 29<sup>th</sup> St) up by 13.44%</li> <li>▪ Table Mesa up by 4.26%</li> <li>▪ The Meadows up by 14.35%</li> <li>▪ Pearl Street Mall up by 9.62%</li> <li>▪ Boulder Industrial up by 8.64%</li> <li>▪ Public Utilities up by 2.47%</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>▪ General Retail down by 2.60%</li> <li>▪ Computer Related Business down by 27.62% (Use Tax in this category up by 19.95%)</li> <li>▪ University of Colorado down by 1.88%</li> <li>▪ TwentyNinth St down by 2.13%</li> <li>▪ Out of State down by 0.36%</li> <li>▪ Gunbarrel Industrial down by 8.03%</li> <li>▪ Gunbarrel Commercial down by 3.67%</li> </ul>

<b>2014 USE TAX (% Change in YTD Comparable Collections)</b>	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Business Use Tax up by 36.94%</li> <li>▪ Motor Vehicle Use Tax up by 18.39%</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>▪ Construction Use Tax down by 8.19% (when adjusted to exclude dedicated Boulder Junction tax, down by 11.96%)</li> </ul>

**BUSINESS USE TAX**

YTD Business Use Tax is up significantly (36.94%) through the month of September. This tax category can be very volatile as it is associated primarily with the amount and timing of purchase of capital assets by businesses in the city and the amount and timing of audit revenue. September 2014 YTD audit revenue was approximately \$2 million. While we expect this revenue category to be up for the year due to increasing business confidence and related spending, it may be unrealistic to expect this high rate of increase to continue.

**MOTOR VEHICLE USE TAX**

September YTD Motor Vehicle Use Tax is up by 18.39%. This tax category applies to the purchase of vehicles registered in the city. As individuals and businesses become more confident about jobs and the economy, they are replacing their vehicles and thus reducing the average age of their fleet. It appears that 2014 will be a strong year for motor vehicle sales, but at some point the rate of increase will slow as the average age of the total vehicle fleet in the city declines and the comparative numbers from the prior year become more difficult to meet or exceed.

## ACCOMMODATION TAX

YTD 2014 Accommodation Tax revenue is up by 12.87% from the same period in 2013. The hotel industry in Boulder is in a state of flux. The Hampton Inn in Gunbarrel opened in June of 2013 so increases from the comparative 2013 revenue base will be more difficult to achieve in November and December of 2014. It is uncertain if/when other new properties in the pipeline will open. Some upward adjustment in room and occupancy rates may be possible during the transition when the total number of rooms available in the City is down slightly. While we expect this revenue category to be flat or up slightly in 2014, many unknowns will define the actual collections. Some of the changes follow:

- America Best Value – closed March 2014 (to be converted to student housing)
- Golden Buff – closed October 2014 (to be redeveloped into two hotels)
- Boulder Outlook – proposed to close November 2014
- Hampton Inn, Gunbarrel – opened June 2013
- Hyatt Place Depot Square – broke ground, projected opening January, 2015
- Other Planned Properties – in concept or site review

## ADMISSIONS TAX

Year-to-date 2014 Admission Tax revenue is down by 11.71% from the same period in 2013. Admissions Tax collections are dependent on the number of taxable productions and events held in the City and the level of attendance at such events.

## TRASH TAX

Year-to-date 2014 Trash Tax receipts are up by 44.18%. Trash Tax remittances are due on a quarterly basis. Occasionally, smaller vendors or trash haulers will remit outside that quarterly cycle, resulting in variances.

## REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

**On October 22, 2014, the Secretary of State released the *Quarterly Business and Economic Indicators Report* for the third quarter of 2014.**

With new business filing fees just \$1 during a fee holiday, the third quarter saw a record increase in new business filings. Employment is projected to continue expanding in the final quarter of 2014 and the first quarter of 2015.

"The increase in virtually all categories of filings supports the sustained growth currently observed in the economy and forecasted for the next two quarters," said Richard Wobbekind of the Leeds School of Business.

***The Conference Board Consumer Confidence Index Rebounds (issued October 28, 2014)***

The Conference Board Consumer Confidence Index®, which had decreased in September, rebounded in October. The Index now stands at 94.5 (1985=100), up from 89.0 in September. The Present Situation Index edged up from 93.0 to 93.7, while the Expectations Index increased sharply to 95.0 from 86.4 in September.

Says Lynn Franco, Director of Economic Indicators at The Conference Board: "Consumer confidence, which had declined in September, rebounded in October. A more favorable assessment of the current job market and business conditions contributed to the improvement in consumers' view of the present situation. Looking ahead, consumers have regained confidence in the short-term outlook for the economy and labor market, and are more optimistic about their future earnings potential. With the holiday season around the corner, this boost in confidence should be a welcome sign for retailers."

**A September 12, 2014 article in the *Christian Science Monitor* titled "Retail sales bounce back in August. Why consumers are feeling confident" discusses trends in national retail sales:**

Retail sales looked like a drag on US economy for much of the summer, as stagnant wages and other financial uncertainties kept shoppers out of stores. But things got a little better in August.

US retail sales increased 0.6 percent last month, according to new figures released Friday by the Commerce Department. That doesn't seem like much, but it's the indicator's best performance in four months. Additionally, retail sales growth for June and July was revised slightly upward, from flat to 0.3 percent and from 0.2 percent to 0.4 percent respectively. "Today's report helps put the spending data more back in line with improving fundamentals," Joshua Shapiro, chief US economist with MFR, Inc. writes via e-mailed analysis.

The growth for August was broad-based: a strong month for auto sales led the charge (up 1.5 percent), with furniture, building materials, electronics, and sporting goods enjoying strong sales as well. The biggest slump was gasoline's 0.8 percent slide, which was likely due to uncommonly cheap gas prices during the summer months. The only other two categories in the negative were general merchandise and department stores, which fell 0.1 percent and 0.4 percent respectively. Cumulative, retail sales are up 1 percent for the third quarter of 2014 so far.

Upbeat consumer sentiment data, also released Friday, bolstered analysts' notions that US consumers are slowly but surely starting to spend money again. The University of Michigan's Consumer Sentiment index increased two points from August to September, according to preliminary readings.

Total Net Sales/Use Tax Receipts by Tax Category	SEPTEMBER YTD Actual			
	2013	2014	% Change	% of Total
Sales Tax	59,033,482	65,522,271	6.32%	78.04%
Business Use Tax	6,603,847	9,440,965	36.94%	11.24%
Construction Sales/Use Tax	6,868,385	6,582,951	-8.19%	7.84%
Motor Vehicle Use Tax	1,953,523	2,414,464	18.39%	2.88%
<b>Total Sales and Use Tax</b>	<b>74,459,236</b>	<b>83,960,651</b>	<b>8.01%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Industry Type	SEPTEMBER YTD Actual			
	2013	2014	%Change	% of Total
Food Stores	9,612,776	10,750,084	7.12%	12.80%
Eating Places	9,813,931	10,795,745	5.37%	12.86%
Apparel Stores	2,639,751	2,964,460	7.57%	3.53%
Home Furnishings	1,869,829	2,180,550	11.70%	2.60%
General Retail	14,816,972	16,128,736	4.27%	19.21%
Transportation/Utilities	5,725,114	6,436,217	7.68%	7.67%
Automotive Trade	5,135,566	5,791,316	8.02%	6.90%
Building Material-Retail	2,667,649	2,997,286	7.62%	3.57%
Construction Firms Sales/Use Tax	6,093,107	6,136,762	-3.53%	7.31%
Consumer Electronics	1,594,478	1,815,592	9.07%	2.16%
Computer Related Business Sector	5,083,556	5,344,209	0.70%	6.37%
All Other	9,406,506	12,619,694	28.51%	15.03%
<b>Total Sales and Use Tax</b>	<b>74,459,236</b>	<b>83,960,651</b>	<b>8.01%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	SEPTEMBER YTD Actual			
	2013	2014	% Change	% of Total
North Broadway	1,025,619	1,024,936	-4.28%	1.22%
Downtown	4,821,092	6,090,801	21.01%	7.25%
Downtown Extension	521,602	580,081	6.53%	0.69%
UHGID (the "hill")	763,737	921,862	15.62%	1.10%
East Downtown	485,485	677,036	33.58%	0.81%
N. 28th St. Commercial	3,478,095	3,760,562	3.57%	4.48%
N. Broadway Annex	568,387	353,787	-40.38%	0.42%
University of Colorado	776,368	934,442	15.29%	1.11%
Basemar	1,803,958	2,123,780	12.77%	2.53%
BVRC-Boulder Valley Regional Center	13,854,745	16,356,660	13.08%	19.48%
29th Street	5,977,728	6,075,229	-2.65%	7.24%
Table Mesa	1,807,234	1,959,416	3.85%	2.33%
The Meadows	583,411	741,879	21.80%	0.88%
All Other Boulder	4,560,774	5,246,929	10.20%	6.25%
Boulder County	864,766	924,802	2.44%	1.10%
Metro Denver	2,898,013	2,866,658	-5.25%	3.41%
Colorado All Other	242,384	266,710	5.40%	0.32%
Out of State	7,501,716	7,962,392	1.67%	9.48%
Airport	57,488	43,315	-27.83%	0.05%
Gunbarrel Industrial	4,652,733	6,520,666	34.24%	7.77%
Gunbarrel Commercial	911,604	889,240	-6.56%	1.06%
Pearl Street Mall	2,104,232	2,405,444	9.50%	2.86%
Boulder Industrial	7,023,818	7,865,360	7.26%	9.37%
Unlicensed Receipts	1,597,633	1,051,711	-36.94%	1.25%
County Clerk	1,953,523	2,414,464	18.39%	2.88%
Public Utilities	3,623,091	3,902,485	3.17%	4.65%
<b>Total Sales and Use Tax</b>	<b>74,459,236</b>	<b>83,960,651</b>	<b>8.01%</b>	<b>100.00%</b>

Miscellaneous Tax Statistics	SEPTEMBER YTD Actual		
	2013	2014	% Change in Taxable Sales
Total Food Service Tax	457,224	475,842	4.07%
Accommodations Tax	4,072,325	4,596,304	12.87%
Admissions Tax	434,581	383,672	-11.71%
Trash Tax	921,176	1,328,151	44.18%
Disposable Bag Fee	64,633	207,575	221.16%
Rec Marijuana Excise Tax	0	268,561	#DIV/0!

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2014 TO COMPARABLE PERIOD IN 2013

USE >> SALES

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
SEPTEMBER YTD Actual			Standard Industrial Code	SEPTEMBER YTD Actual		
2013	2014	% Change		2013	2014	% Change
96,734	139,384	38.02%	Food Stores	9,516,042	10,610,700	6.81%
134,481	129,652	-7.65%	Eating Places	9,679,450	10,666,093	5.55%
14,019	13,545	-7.45%	Apparel Stores	2,625,732	2,950,915	7.65%
13,816	20,933	45.13%	Home Furnishings	1,856,013	2,159,617	11.46%
1,031,328	2,110,293	96.00%	General Retail	13,785,644	14,018,444	-2.60%
160,397	290,939	73.74%	Transportation/Utilities	5,564,718	6,145,278	5.78%
2,032,813	2,476,646	16.70%	Automotive Trade	3,102,753	3,314,670	2.33%
16,711	10,451	-40.10%	Building Material-Retail	2,650,938	2,986,835	7.92%
5,810,849	5,847,463	-3.61%	Construction Sales/ Use Tax	282,258	289,299	-1.82%
84,414	34,525	-60.82%	Consumer Electronics	1,510,064	1,781,067	12.98%
3,026,257	3,789,598	19.95%	Computer Related Business	2,057,299	1,554,612	-27.62%
3,003,936	3,574,952	13.99%	All Other	6,402,570	9,044,741	35.32%
<b>15,425,754</b>	<b>18,438,380</b>	<b>14.49%</b>	<b>Total Sales and Use Tax</b>	<b>59,033,482</b>	<b>65,522,271</b>	<b>6.32%</b>

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
SEPTEMBER YTD Actual			Geographic Code	SEPTEMBER YTD Actual		
2013	2014	% Change		2013	2014	% Change
55,158	49,467	-14.10%	North Broadway	970,460	975,470	-3.72%
368,867	987,033	156.31%	Downtown	4,452,225	5,103,768	9.80%
33,685	45,482	29.33%	Downtown Extension	487,916	534,599	4.95%
9,740	32,911	223.66%	UHGID (the "hill")	753,997	888,951	12.93%
43,568	157,478	246.22%	East Downtown	441,916	519,559	12.62%
307,850	72,064	-77.58%	N. 28th St. Commercial	3,170,245	3,688,498	11.45%
235,514	9,125	-96.29%	N. Broadway Annex	332,873	344,662	-0.82%
496	139,647	26868.35%	University of Colorado	775,872	794,795	-1.88%
346,686	568,442	57.06%	Basemar	1,457,272	1,555,338	2.23%
285,099	286,718	-3.67%	BVRC	13,569,646	16,069,943	13.44%
103,538	73,282	-32.20%	29th Street	5,874,190	6,001,947	-2.13%
34,708	30,016	-17.16%	Table Mesa	1,772,526	1,929,400	4.26%
21,141	70,626	220.00%	The Meadows	562,270	671,253	14.35%
2,154,318	2,450,838	8.97%	All Other Boulder	2,406,455	2,796,091	11.30%
98,766	170,171	65.04%	Boulder County	766,000	754,631	-5.64%
931,654	499,346	-48.66%	Metro Denver	1,966,359	2,367,312	15.32%
11,969	80,667	545.57%	Colorado All Other	230,415	186,043	-22.66%
757,906	947,572	19.76%	Out of State	6,743,810	7,014,821	-0.36%
36,109	20,707	-45.07%	Airport	21,379	22,609	1.30%
3,756,986	5,660,626	44.32%	Gunbarrel Industrial	895,748	860,040	-8.03%
58,061	30,889	-49.04%	Gunbarrel Commercial	853,543	858,351	-3.67%
30,518	32,335	1.49%	Pearl Street Mall	2,073,714	2,373,109	9.62%
2,505,992	2,741,260	4.78%	Boulder Industrial	4,517,826	5,124,100	8.64%
1,199,977	750,678	-40.08%	Unlicensed Receipts	397,656	301,033	-27.49%
1,953,523	2,414,464	18.39%	County Clerk	0	0	0.00%
83,922	116,535	33.01%	Public Utilities	3,539,169	3,785,950	2.47%
<b>15,425,754</b>	<b>18,438,380</b>	<b>14.49%</b>	<b>Total Sales and Use Tax</b>	<b>59,033,482</b>	<b>65,522,271</b>	<b>6.32%</b>

**TOTAL CITY SALES AND USE TAX COLLECTIONS**

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
<b>RETAIL SALES TAX</b>	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,161,076	6,944,797	7,500,133	6,591,707	6,120,225	9,739,609	81,485,022	4.81%
Rate 3.56%	2014	5,965,991	6,438,048	7,706,036	6,619,759	6,990,628	8,303,288	7,020,977	7,893,039	8,584,506	9.64%	-100.00%	-100.00%	65,522,271	-22.98%
Change from prior year (Month)		2.83%	5.87%	2.92%	11.09%	8.05%	-0.19%	9.16%	8.87%	9.64%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		2.83%	4.39%	3.82%	5.53%	6.04%	4.75%	5.36%	5.83%	6.32%	-4.36%	-12.52%	-22.98%		
<b>CONSUMER USE TAX (includes Motor Vehicle)</b>	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate 3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	835,063	768,003	1,338,726	1,121,736	807,130	1,522,486	12,008,722	1.19%
Rate 3.56%	2014	924,895	901,234	1,328,607	1,727,986	666,706	2,541,847	1,056,846	1,297,348	1,409,960	1.19%	-100.00%	-100.00%	11,855,429	-5.44%
Change from prior year (Month)		-21.74%	13.23%	29.98%	91.10%	-29.98%	152.58%	21.23%	61.81%	0.88%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-21.74%	-7.66%	5.16%	25.06%	14.27%	38.02%	35.84%	38.60%	32.70%	17.32%	8.29%	-5.44%		
<b>CONSTRUCTION USE TAX</b>	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
	2013	732,539	941,380	298,613	577,351	366,959	728,141	845,123	1,182,131	1,196,147	876,749	622,491	1,511,632	9,879,257	52.04%
	2014	716,119	1,110,714	600,580	430,524	571,269	1,688,472	373,129	379,130	713,014	1.19%	-100.00%	-100.00%	6,582,951	-36.17%
Change from prior year (Month)		-6.36%	13.02%	92.65%	-28.57%	49.12%	122.12%	-57.71%	-69.28%	-42.90%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.36%	4.54%	17.88%	7.36%	12.61%	34.49%	17.13%	-0.87%	-8.19%	-18.59%	-24.64%	-36.17%		
<b>TOTAL FOR MONTH &amp; CHANGE FROM PREVIOUS YEAR (MONTH &amp; YTD)</b>															
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	8,450,951	9,569,517	10,707,479	0	0	0	83,960,651	-22.20%
Less Refunds	2006	-40,302	-5,272	-22,761	-369	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
	2009	-3,335	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770		
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
Adjusted total	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	8,450,951	9,569,517	10,707,479	0	0	0	83,960,651	-22.20%
% Change (month)		-1.82%	7.51%	9.23%	17.58%	5.43%	24.27%	3.23%	3.05%	2.21%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-1.82%	2.88%	5.17%	8.07%	7.55%	10.94%	9.85%	8.91%	8.01%	-3.16%	-11.23%	-22.20%		