

Approved April 9, 2014
OPEN SPACE BOARD OF TRUSTEES
Minutes
Meeting Date March 12, 2014

BOARD MEMBERS PRESENT

Allyn Feinberg Tom Isaacson Shelley Dunbar Frances Hartogh Molly Davis

STAFF MEMBERS PRESENT

Jim Reeder Dean Paschall Dave Kuntz John D'Amico Steve Armstead
Mike Orosel Dave Sutherland Leah Case Michele Gonzales Alyssa Frideres

GUESTS

Bob Eichem, City of Boulder, Chief Financial Officer

CALL TO ORDER

The meeting was called to order at 6:01 p.m.

Tom Isaacson read the proclamation recognizing Allyn Feinberg for her contribution to Open Space and Mountain Parks (OSMP). A copy of this proclamation is saved at S:OSMP\admin\OSBT\Templates & Proclamations.

AGENDA ITEM 1 – Approval of the Minutes

Tom Isaacson moved to approve the minutes from Feb. 19, 2014. Frances Hartogh seconded. This motion passed unanimously; Shelley Dunbar abstained as she was not present during this meeting.

AGENDA ITEM 2 – Public Participation for Items not on the Agenda

Mike Barrow, Lafayette, thanked Allyn for her time on the Open Space Board of Trustees (OSBT). He said the department made good choices on when to close trails for muddy conditions. The more we take care of our trails the more likely people will have a good experience, and less likely to go somewhere else. He suggested the department provide better information when trails get re-opened. This will help to maintain credibility.

AGENDA ITEM 3 – Director's Updates

Jim Reeder reminded the Board that the Voice and Sight Tag Program changes went to City Council for its first reading. He said several council members have sent follow-up questions, which Steve Armstead will address.

Dave Sutherland gave an update on the collaboration OSMP has had with the Boulder Philharmonic. Their music has been incorporated into OSMP nature hike programs. He gave a summary of several programs, and expressed his intent for this partnership to continue in the future.

Dean Paschall gave the Board an update on the new city smoking ban. Frances asked what this ban includes. Dean said the current target is cigarettes.

Jim said the Xcel boring project to supply power to Shanahan Ridge is underway and going well. He noted that OSMP is putting in a culvert at Sanitas Valley; he hopes this work will be done by the end of the week. Jim said Eric Stone has resigned and Dave Kuntz will be filling in on an interim basis.

AGENDA ITEM 4 – Matters from the Board

Tom asked if there were any compliance issues on the southern trails while they were closed due to mud. Jim said not to his knowledge.

Shelley Dunbar asked if staff has responded to the e-mail from the couple interested in purchasing a farm house on Open Space. Jim said Julie Johnson has responded to them.

AGENDA ITEM 5 – Consideration of a motion to approve the use of negotiated method of sale for the upcoming Open Space bond issue.*

Bob Eiche, City of Boulder, Chief Financial Officer, gave a presentation on amending the City Charter to allow for negotiated bond sales if approved by the City Council. This presentation is saved in S:OSMP\Admin\OSBT\Minutes\Minutes 2014\March.

Shelley asked why the money needs to be spent in three years. Bob said there is a tax free yield, and if OSMP has not used up proceeds in three years there is potential to pay arbitrage. Tom asked if this topic will come back to the Board when the time comes to go into the market. Mike Orosel said yes. Tom asked if there is an opportunity to reject bids if the price is unappealing. Bob said yes, but if the city receives a fair bid they should accept; not doing so could have negative impacts on future sales. Tom asked if the city would become subject to any restrictions under either type of bond. Bob replied there will be standard covenants, but the city will not need any additional reserves. Shelley asked how long a negotiated bond sale typically takes to get to the market. Bob said about 90 days. Molly Davis asked if this money would go into the general fund. Bob said no, it would go directly to Open Space. She asked how information on bond sales will get distributed to the public. Bob said official statements will be available online and can be sent to those who are interested.

Public Comment

None.

Return to the Board

No further comment.

Motion

Shelley Dunbar moved the Open Space Board of Trustees approve and recommend that the City Council authorize the City Manager to use the negotiated method for issuing Open Space bonds in 2014. Tom Isaacson seconded. This motion passed unanimously.

AGENDA ITEM 6 – Consideration of a motion to approve the disposal of OSMP land described as a permanent easement on approximately 4,500 square feet (0.103 acres) for \$6,750 to the City and County of Denver acting by and through its Board of Water Commissioners for a siphon drain on Lindsay Open Space at Siphon #4 of the Denver Water canal pipeline. This is a disposal of Open Space land under City Charter Section 177.*

John D'Amico, Property Agent, gave a presentation on a potential disposal encompassing approximately 0.103 acres located at the intersection of Doudy Draw and the Denver Water canal on Lindsay Open Space (Section 31, Township 1S, Range 70W). This presentation is saved in S:OSMP\admin\OSBT\Minutes\Minutes 2014\March.

Tom asked if the pipe would impact the natural water flow. John said concrete barriers will be placed in the ground and will limit the impact on the natural process. Shelley asked if water coming out of the pipe will still enter the drainage. John said yes, but the water is going to be drained about 210 feet lower than before. Frances asked how maintenance access will be handled. John said access will only be allowed on

foot unless equipment is needed for work. Molly asked if an Open Space staff member would be present if work was being done. John said OSMP staff would not be involved in maintenance.

Public Comment

None.

Return to the Board

No further comment.

Motion

Tom Isaacson moved the Open Space Board of Trustees approve and recommend that City Council approve the disposal of Open Space and Mountain Parks land described as a permanent easement on approximately 4,500 square feet (0.103 acres) for \$6,750 to the City and County of Denver acting by and through its Board of Water Commissioners for a siphon drain on Lindsay Open Space at Siphon #4 of the Denver Water canal pipeline. This is a disposal of Open Space land under City Charter Section 177. Molly Davis seconded. This motion passed unanimously.

ADJOURNMENT – The meeting adjourned at 7:24 p.m.

These minutes were prepared by Leah Case.