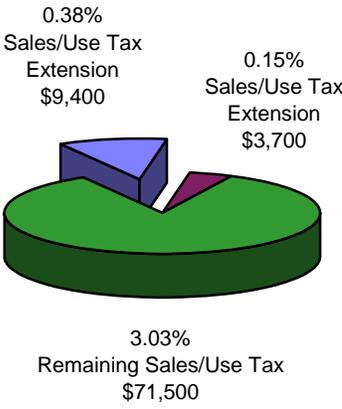
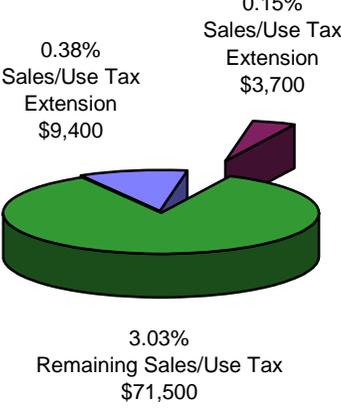
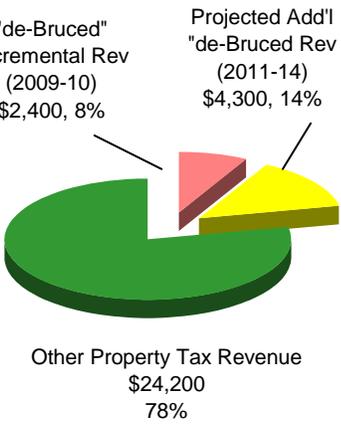


City of Boulder – Summary of Significant Changes in Taxes/Fees since 2008
Revenue Stabilization

	0.38% Sales/Use Tax Extension	0.15% Sales/Use Tax Extension	Exempting Property Tax from TABOR limitations (“de-Brucing”)
Description	The 0.38% sales/use tax supports general fund services such as police, fire, library/arts, parks, recreation and human services.	The 0.15% sales/use tax currently provides funding for human services, environmental programs, arts, recreation and other general fund services.	In Nov. 2008, voters approved eliminating TABOR restrictions (or “de-Brucing”) on City of Boulder property tax revenue. The current TABOR mill levy credit is being phased-out by 0.50 mill each year until the credit is completely eliminated (est. 2014).
Revenue Chart	<p>Sales and Use Tax 2010 Projected Revenue \$84,600 (in \$1,000s)</p>  <p>0.38% Sales/Use Tax Extension \$9,400 0.15% Sales/Use Tax Extension \$3,700 3.03% Remaining Sales/Use Tax \$71,500</p>	<p>Sales and Use Tax 2010 Projected Revenue \$84,600 (in \$1,000s)</p>  <p>0.38% Sales/Use Tax Extension \$9,400 0.15% Sales/Use Tax Extension \$3,700 3.03% Remaining Sales/Use Tax \$71,500</p>	<p>Property Tax Revenue 2010 Projected \$26,600 (Increasing to \$30,900 by 2014) (in \$1,000s)</p>  <p>"de-Bruced" Incremental Rev (2009-10) \$2,400, 8% Projected Add'l "de-Bruced" Rev (2011-14) \$4,300, 14% Other Property Tax Revenue \$24,200 78%</p>
Amount	\$9,400,000	\$3,700,000	\$6,700,000
Residential Incremental Impact	No new impact on residents since the tax is an extension of an existing tax levy. Total city sales/use tax remains at 3.41%.	No new impact on residents since the tax is an extension of an existing tax levy. Total city sales/use tax remains at 3.41%.	The incremental cost for a property owner with a home valued at \$500,000 (assessed at 7.96% or \$39,800) is \$20 per year. The cumulative impact by the end of the phase-in period is \$111 per year.
Commercial Incremental Impact	No new impact on residents since the tax is an extension of an existing tax levy. Total city sales/use tax remains at 3.41%.	No new impact on residents since the tax is an extension of an existing tax levy. Total city sales/use tax remains at 3.41%.	The incremental cost for a commercial property owner with a business valued at \$1,000,000 (assessed at 29.00% or \$290,000) is \$145 per year. The cumulative impact by the end of the phase-in period is \$806 per year.
Comments	The tax was scheduled to expire on 12/31/2011. In Nov. 2008, voters approved the permanent extension of the tax levy without any funding earmarks. The Blue Ribbon Commission (BRC I) recommended renewal of sales taxes to support revenue stabilization.	The tax was scheduled to expire on 12/31/2012. In Nov. 2009, voters approved the permanent extension of the tax levy without any funding earmarks. The Blue Ribbon Commission (BRC I) recommended renewal of sales taxes to support revenue stabilization.	The incremental revenue generated by “de-Brucing” 0.50 mill of property tax is \$1,200,000 each year. The Blue Ribbon Commission (BRC I) recommended “de-Brucing” property tax revenue to enhance revenue stabilization and to provide a funding source for critical deficiencies related to fire apparatus replacement, facility maintenance, information technologies and energy costs.