

## City of Boulder Inclusionary Housing 2014-2015 Cash-in-lieu (CIL)

Updated 7/1/14

(July 1, 2014 – July 1 2015)

Developments of for-sale homes are required to provide a minimum of half of the required affordable units on-site; developers have the option of making a CIL contribution for the other half. For sale developments that do not provide any affordable units on-site are subject to a 50% adjustment to the CIL amount for any units required but not provided on-site. Rental developments may provide CIL for 100% of the requirement. CIL amounts are adjusted annually on July 1. The amount due is based on the amount in place when the building permit is issued and due upon building permit issuance.

### Developments with 5 or more dwelling units:

- For each required permanently affordable **detached** unit; when the floor area of all units average greater than 1,200 sq. ft. = **\$168,197**
- For each required permanently affordable **attached** unit; when the floor area of all units average greater than 1,200 sq. ft. = **\$130,880**

When the floor area of all units average less than 1,200 sq. ft., CIL for each required affordable unit may be determined per the following table:

Avg. Size All Units	<299	300 - 349	350 - 499	400 - 449	450 - 499	500 - 549	550 - 599	600 - 649	650 - 699	700 - 749	750 - 799	800 - 849	850 - 899	900 - 949	950 - 999	1000 - 1049	1050 - 1099	1100- 1149	1150 - 1199
Attached	\$27,250	\$32,700	\$38,150	\$43,600	\$49,050	\$54,500	\$59,950	\$65,400	\$70,850	\$76,300	\$81,750	\$87,200	\$92,650	\$98,100	\$103,550	\$109,000	\$114,450	\$119,900	\$125,350
Detached	\$35,000	\$42,000	\$49,000	\$56,000	\$63,000	\$70,000	\$77,000	\$84,000	\$91,000	\$98,000	\$105,000	\$112,000	\$119,000	\$126,000	\$133,000	\$140,000	\$147,000	\$154,000	\$161,000

### Developments with 4 or fewer dwelling units:

- For each required permanently affordable **detached** unit; when the floor area of all units average greater than 1,200 sq. ft. = **\$131,848**
- Amount due when constructing one **detached** unit; when the floor area of all units average greater than 1,200 sq. ft. = **\$26,370**
- For each required permanently affordable **attached** unit; when the floor area of all units average greater than 1,200 sq. ft. = **\$87,253**
- Amount due when constructing one **attached** unit; when the floor area of all units average greater than 1,200 sq. ft. = **\$17,451**

When the floor area of all units average less than 1,200 sq. ft., CIL for each required affordable unit may be determined per the following table:

Avg. Size All Units	<299	300 - 349	350 - 499	400 - 449	450 - 499	< 549	550 - 599	600 - 649	650 - 699	700 - 749	750 - 799	800 - 849	850 - 899	900 - 949	950 - 999	1000 - 1049	1050 - 1099	1100- 1149	1150 - 1199
Attached	\$18,250	\$21,900	\$25,550	\$29,200	\$32,850	\$36,500	\$40,150	\$46,720	\$47,450	\$51,100	\$54,750	\$58,400	\$62,050	\$65,700	\$69,350	\$73,000	\$76,650	\$80,300	\$83,950
Detached	\$27,500	\$33,000	\$38,500	\$44,000	\$49,500	\$55,000	\$60,500	\$70,400	\$71,500	\$77,000	\$82,500	\$88,000	\$93,500	\$99,000	\$104,500	\$110,000	\$115,500	\$121,000	\$126,500