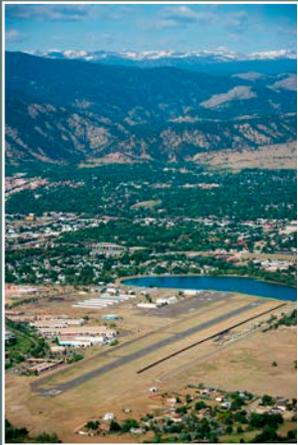




BOULDER MUNICIPAL AIRPORT

2015 Year in Review



Boulder Municipal Airport is located at the front door to the beautiful Rocky Mountains and has proudly served CU and the Boulder community since 1928.

2015 Highlights

- Airport economy remains healthy
- Parcel near airport entrance sold
- Noise complaints increase over Gunbarrel
- Relationship between airport and community remains strong, to include events, training and research
- Airport welcomes two new businesses



Airport Economics and Operations Show Healthy Trend

Boulder Municipal Airport continued to see healthy economic signs in 2015. Aircraft operations increased 12 percent, from 37,680 take-offs and landings in 2014 to 42,156 in 2015. The volume of fuel dispensed increased 16 percent, from 78,348 gallons in 2014 to 91,028 gallons in 2015. Hangar and office space remained at 100 percent occupancy, and the t-hangar waiting list grew to more than 50 people, with wait times of approximately 12 to 14 months.

2015 also proved to be a good year for the airport to place an excess piece of land on the real estate market. The triangular-shaped parcel across from the Boulder County Jail, which is too steep for aircraft operations, was sold last year and will close in early 2016. Revenue from the sale will go into the airport fund and will be used for future infrastructure improvements and potentially new hangar construction.

One such improvement is to repave Runway 8/26 in 2020. The Federal Aviation Administration will fund 95 percent of the approximate \$5 million dollar price tag, but the airport is required to provide a matching amount of \$350,000.

Boulder Municipal Airport is one of only a handful in Colorado that is economically self-sufficient, which means the airport does not receive any tax revenue from the City of Boulder or its residents. With the exception of FAA infrastructure projects, the airport relies solely on lease revenue to fund its operations and conduct maintenance.

In addition, according to a 2013 study by the Colorado Department of Transportation (CDOT), the airport contributes more than \$60 million per year to the local economy through direct services, associated business, payroll and tourism.

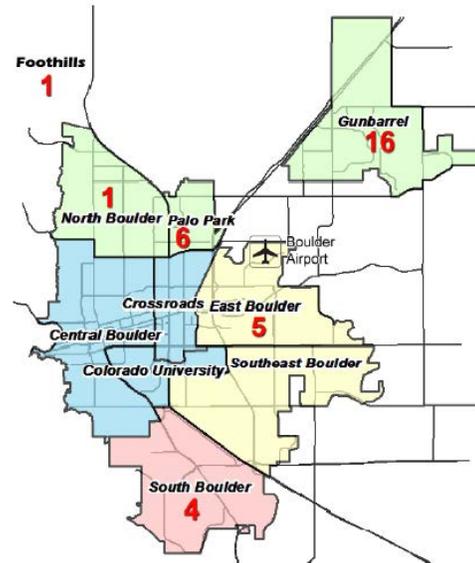
The Community

Airport Reports Increase in Noise Complaints from Gunbarrel in 2015

Boulder Municipal Airport noise complaints more than doubled in 2015, compared to the previous year. Of the 49 complaints received in 2015, 24 originated from the Gunbarrel neighborhood.

To investigate the increase in complaints, airport management conducted on-site studies and determined that although some of the aircraft flying over Gunbarrel were from Boulder, many were not. Instead, they were from neighboring airports in Erie, Broomfield and Longmont, or were transiting the Front Range. With hopes to increase awareness, the airport distributed noise abatement brochures and maps asking pilots to avoid the residential neighborhood. As a result, the number of noise complaints slowly reduced to normal levels, but the airport asks pilots to maintain awareness as the 2016 flying season ramps up.

Information about Boulder's voluntary noise abatement program can be found at www.bouldercolorado.gov/airport.



33 households submitted noise complaints, as depicted above and totaled by neighborhood

Airport Hosts 8th Annual WWII / 1940s Ball

Boulder Airport hosted its eighth annual World War II / 1940s Ball on June 13, 2015, to a sell-out crowd. With attendees in WWII regalia and big band music filling the air, the airport was transported to the 1940s for a festive night of fun. For more information about the WWII / 1940s Ball, visit www.1940sBall.org.

Mark your calendars for Saturday, June 18, 2016. In addition to the WW II / 1940s Ball that night, the Boulder Airport Day and Open House will take place between 9 a.m. and 3 p.m. with static displays to include a B-25 bomber, kid events, helicopter rides and more. Visit www.bouldercolorado.gov/airport/airport-day for all the details.



Community Activities Abound at Boulder Municipal Airport

Rocky Mountain Rescue conducted several training sessions in 2015, providing an opportunity to practice helicopter safety and the loading of patients into a medical evacuation helicopter;

The Civil Air Patrol used several Boulder-based gliders to train their cadets on basic flight maneuvers;

The University of Colorado Flying Club held several social flying events in 2015, in addition to benefiting from membership discounts through Journeys Aviation and Specialty Flight Training; and

The University of Colorado Aerospace Engineering Department continued their strong affiliation with the airport, to include testing prototype jet engines for unmanned aerial vehicles.

Air Comm Opens Testing Center

Although the bulk of Air Comm Corporation's employees relocated to their larger facility in Westminster in 2014, they have used the newly vacated office and hangar space in Hangar 3330 to create a testing facility. This allows Air Comm, which produces aircraft heating, air conditioning and ventilation equipment, to conduct their own FAA-mandated certifications as well as internal product testing.

Hangar 3346 Renovated

Hangar 3346-North received much needed renovations in 2015, including new insulation, heater, electrical outlets and energy-efficient lighting. The hangar has become the new home for Mile High Gliding's maintenance.

Boulder Municipal Airport Welcomes Two New Businesses

Boulder Municipal Airport warmly welcomed the following new businesses and organizations in 2015.

Agribotix, located in Hangar 3309, designs and manufactures aerial drones that use camera and sensors to provide precision soil and crop data to farmers.

North Colorado Med Evac relocated their helicopter maintenance facility from the Erie Airport to Hangar 3309 at Boulder Municipal Airport. The Boulder location places essential maintenance services closer to Boulder Foothills Hospital, where their Bell 407 helicopter is based.

Directory of Airport Services, Businesses and Organizations

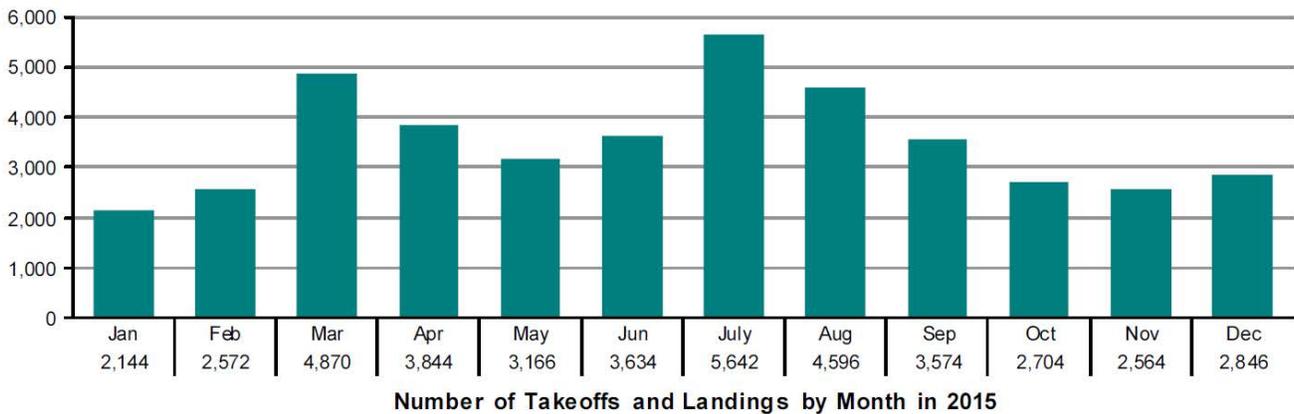
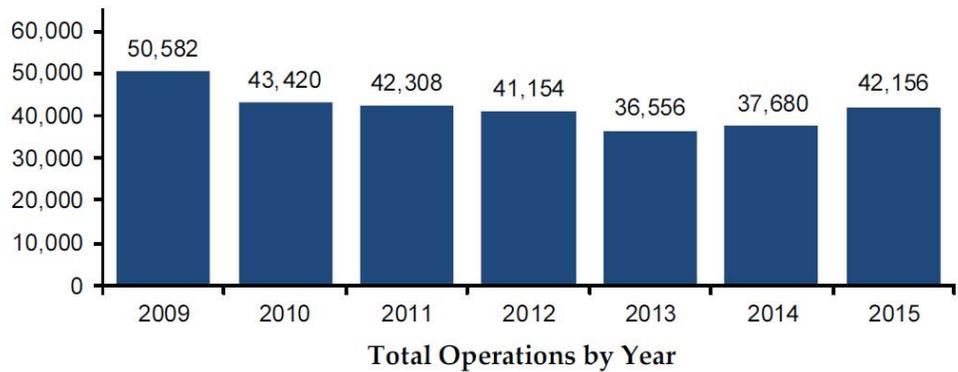
Advanced Radar Corporation	3309 Airport Road	303-565-0300	www.advancedradarcorp.com
Agribotix	3309 Airport Road	720-295-3625	www.agribotix.com
Air Comm Corporation	3330 Airport Road	303-440-4075	www.aircommcorp.com
AWOS Recording	3300 Airport Road	303-541-9540	www.weather.gov
Boulder Air Tours	Main Apron	720-449-6980	www.boulderairtours.com
Brungard Aviation	3323 Airport Road	303-440-4791	Not Available
Center for Severe Weather Research	3394 Airport Road	720-304-9100	www.cswr.org
C.M.L. Air Ltd / Criste Testing	3335 Airport Road, Suite B	303-449-1736	www.cmlairlimited.com
EnergySense	3335 Airport Road, Suite E	See website	www.energysense.com
Journeys Aviation	3335 Airport Road, Suite A	303-449-4210	www.journeysaviation.com
Mile High Gliding	5534 Independence Road	303-527-1122	www.milehighgliding.com
NEON	3330 Airport Road, East Hangar	See website	www.neoninc.org
Ridgeline Aviation	3335 Airport Road, Suite E	303-335-0475	www.flyridgeline.com/
Rubino Surveying	3312 Airport Road	303-464-9515	www.rubinosurveying.com
Scientific Aviation	3335 Airport Road	916- 217-1107	www.scientificaviation.com
Soaring Society of Boulder	5200 Independence Road	See website	www.soarboulder.org
Specialty Flight Training	3324 Airport Road	303-530-0550	www.specialtyflight.com
Youngblut Photography	3335 Airport Road, Suite F	303-570-3824	www.youngblut.com

Statistically Speaking

42,156

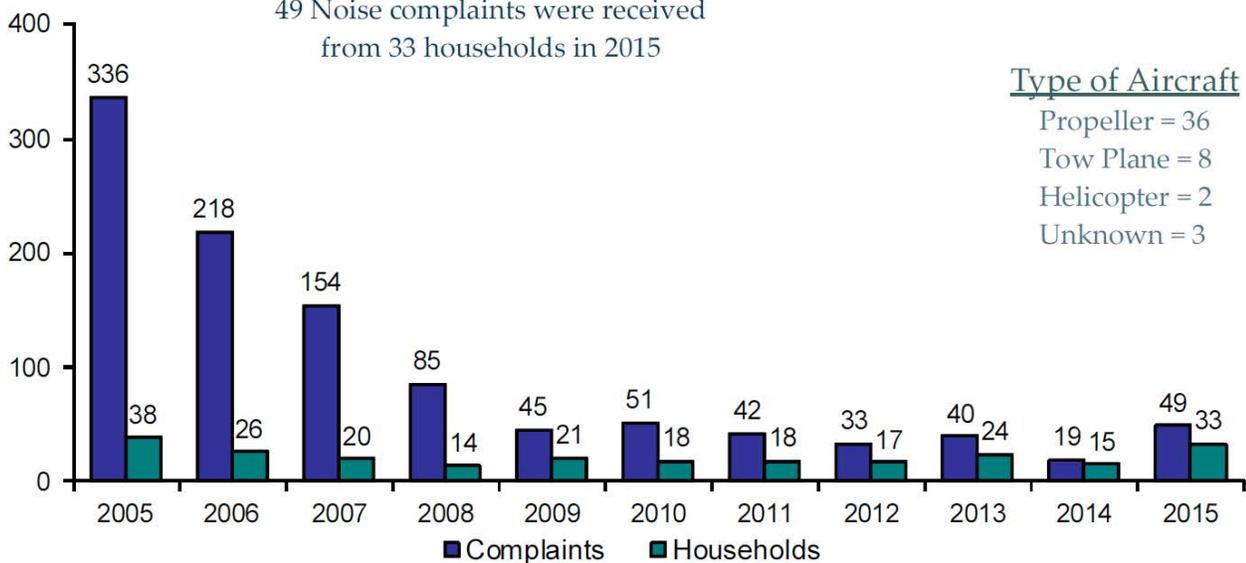
Take-offs and Landings in 2015

An increase of 12 percent from 2014



Aircraft Noise Complaints

49 Noise complaints were received from 33 households in 2015



Type of Aircraft

- Propeller = 36
- Tow Plane = 8
- Helicopter = 2
- Unknown = 3