

City of Boulder

Sales & Use Tax Revenue Report

April, 2012

Issued June 27, 2012

This report provides information and analysis related to April year-to-date 2012 sales and use tax collections.

Table 1 excludes Construction Use Tax revenue from the Boulder Junction area and reports adjusted revenue that better reflects the underlying tax “base” that funds the on-going operations of the City.

Table 2 includes Construction Use Tax from the Boulder Junction area, which is considered one-time in nature and is committed to fund specific infrastructure projects in the area.

Results are for actual sales activity through the month of April, the tax on which is received by the city in the subsequent month. Any questions should be directed to Eric Nickell, Budget Director, at (303) 441-3007 or nickelle@bouldercolorado.gov.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 lists the categories of sales and use tax collected by the City of Boulder. It illustrates the percent change in the various areas for April YTD 2012 over the same time period in 2011. As reflected in Table 1, adjusted Sales and Use Tax has increased from the 2011 base by 1.12%.

TABLE 1
REVENUE ADJUSTED TO EXCLUDE BOULDER JUNCTION CONSTRUCTION USE TAX

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	(0.01%)	80.94%
Business/Consumer Use Tax	(12.08%)	9.14%
Construction Use Tax	41.73%	7.13%
Motor Vehicle Use Tax	8.71%	2.79%
Refunds	(100.00%)	0.00%
Total Sales & Use Tax	1.12%	100.00%

TABLE 2
ACTUAL REVENUE INCLUDING BOULDER JUNCTION CONSTRUCTION USE TAX

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	(0.01%)	78.46%
Business/Consumer Use Tax	(12.08%)	8.86%
Construction Use Tax	104.43%	9.97%
Motor Vehicle Use Tax	8.71%	2.71%
Refunds	(100.00%)	0%
Total Sales & Use Tax	4.31%	100.00%

ANALYSIS OF RESULTS

- Retail Sales Tax – Actual retail receipts are down by 0.01%.
- Business/Consumer Use Tax – Revenue is down by 12.08%. This category tends to be volatile in nature and the short-term results do not necessarily reflect trends.
- Construction Use Tax – This category is up by 104.43%. Excluding Boulder Junction, Construction Use Tax is up by 41.73%.
- Motor Vehicle Use is up by 8.71%. Vehicles purchased by owners in the City of Boulder, regardless of where in the state the vehicle is purchased, generate use tax revenue for the City. Vehicle Use Tax revenue has been strong for the past year but appears to be weakening somewhat. Revenue in this category was virtually flat for the month of April.

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to enable the identification of trends in the various categories.

Retail Sales Tax – April YTD results are down by 0.01%. It will be even more difficult to achieve growth after April, as the comparison time period collections will include the new Nordstrom Rack store which experienced the first full month of sales in May of 2011.

Jan	Feb	Mar	Apr
(0.57%)	(0.07%)	0.93%	(0.55%)

Food Stores - Retail sales tax revenue for food stores is up by 8.68% YTD.

Jan	Feb	Mar	Apr
12.40%	(10.87%)	25.52%	11.14%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise 13.68% of sales/use tax) and are usually a significant indicator of the health of the economy in the city. This discretionary category is often correlated with unemployment (disposable income) and consumer confidence. Total April YTD retail tax at Eating Places is up by 9.57%.

Jan	Feb	Mar	Apr
6.07%	7.21%	15.78%	6.42%

Apparel Store retail sales are up by 29.74% YTD. One significant reason for this strong performance is incremental sales from the new Nordstrom Rack store located in the TwentyNinth Street area. The first full month of revenue from this store was May of 2011. Therefore, the degree of these positive results will probably not be possible to achieve later in the year.

Jan	Feb	Mar	Apr
29.04%	45.61%	30.43%	19.19%

General Retail is down by 2.56% YTD. A wide variety of the general retail stores in this category are experiencing negative sales results compared to those experienced during the same time period in 2011.

Jan	Feb	Mar	Apr
(5.35%)	1.28%	(0.60%)	(5.31%)

Utilities (primarily retail sales tax on natural gas and electricity) are down by 3.82% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue.

Jan	Feb	Mar	Apr
2.13%	(6.61%)	(2.42%)	(8.28%)

MEDICAL MARIJUANA BUSINESS SALES TAX

In response to the interest expressed in this emerging industry, this section has been added to the monthly revenue report. Monthly sales tax revenue, and the percentage change from the same time period in 2011, is presented below. Total April YTD retail sales tax revenue collected in this category is \$244,020. This industry represents less than one half one percent of total sales and use tax collections.

Jan	Feb	Mar	Apr
\$53,285	\$60,606	\$63,971	\$66,157
(4.82%)	(11.33%)	10.04%	8.41%

Significant YTD increases / decreases by tax category are summarized in Table 3.

TABLE 3

2012 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food Stores up by 8.68% ▪ Eating Places up by 9.57% ▪ Apparel Stores up by 29.74% ▪ Automotive Trade up by 1.76% ▪ Building Material Retail up by 8.36% ▪ Downtown up by 4.43% ▪ UHGID (the "hill") up by 2.81% ▪ North 28th St Commercial up by 1.72% ▪ Basemar up by 6.71% ▪ BVRC (excl 29th St) up by 3.62% ▪ TwentyNinth St up by 11.88% ▪ Table Mesa up by 2.08% ▪ All Other Boulder up by 8.33% ▪ Gunbarrel Industrial up by 6.22% ▪ Gunbarrel Commercial up by 5.80% ▪ Pearl Street Mall up by 12.48% ▪ Boulder Industrial up by 2.74% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Home Furnishings down by 8.61% ▪ General Retail down by 2.56% ▪ Consumer Electronics down by 25.09% ▪ Computer Related Business down by 39.81% ▪ Univ. of Colorado down by 2.18% ▪ The Meadows down by 9.12% ▪ Metro Denver down by 18.07% ▪ Out of State down by 20.93% ▪ Transportation/Utilities down by 1.81%

2012 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 8.71% ▪ Construction Use Tax up by 104.43% (when adjusted to exclude dedicated Boulder Junction tax, up by 41.73%) 	WEAKNESSES <ul style="list-style-type: none"> ▪ Business Use Tax down by 12.08%

ACCOMMODATION TAX

April YTD Accommodation Tax revenue is up by 5.22% from the same period in 2011.

ADMISSIONS TAX

April YTD Admission Tax revenue is up by 3.08% from the same period in 2011.

REVIEW OF VARIOUS ECONOMIC PREDICTIONS FOR THE FUTURE

The economy appears to have stabilized somewhat and continues to expand at a very moderate pace. Even though City of Boulder sales and use tax revenue were relatively strong for 2011, most predictions forecast a weakening in the rate of increase in 2012 from those strong 2011 increases, particularly in retail sales tax, and the future remains uncertain. The following information discusses some of the positive events and the continuing negative pressures that will impact City of Boulder sales and use tax revenue. Staff will continue to monitor actual results and economic events and modify revenue projections as necessary.

According to the June 20, 2012 publication of *Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff:

The nation's economy has slowed and Colorado's economy is expected to follow suit in 2012. The manufacturing sector and real estate market are gradually improving. However, gains in employment income and consumer spending have slowed as banks, businesses, and households struggle with uncertainty about the European fiscal crisis, the slowing global economy, and U.S. federal fiscal policy.

The latest State Legislative Council forecast for percentage change in various statewide economic indicators follows:

	2010	2011	2012	2013	2014
Unemployment Rate	8.9%	8.3%	8.0%	7.8%	7.5%
Personal Income	3.8%	5.3%	2.9%	4.2%	5.8%
Wage and Salary Income	1.5%	3.9%	3.5%	5.0%	6.2%
Retail Trade Sales	6.6%	5.8%	5.1%	5.2%	6.3%
Denver-Boulder Inflation Rate	1.9%	3.7%	2.3%	2.6%	3.0%

It is important to note that "Retail Trade Sales" are not strictly consistent with the taxable retail sales tax base of the City of Boulder. The State forecasts include gasoline and some retail services that are not included in the City of Boulder tax base.

Slightly different forecasts of similar data, from the *Colorado Outlook – June, 2012 Economic Forecast* by the Governor's Office of State Planning and Budgeting, include the following:

	2010	2011	2012	2013	2014
Unemployment Rate	8.9%	8.3%	7.9%	7.6%	7.1%
Personal Income	3.8%	5.2%	4.5%	4.0%	5.0%
Wage and Salary Income	1.5%	3.8%	4.6%	3.4%	4.8%
Retail Trade Sales	6.3%	6.9%	5.9%	4.1%	5.0%
Denver-Boulder Inflation Rate	1.9%	3.7%	2.9%	2.3%	3.0%

On June 15, 2012, the *Boulder County Business Report* provided the following information regarding unemployment rates in the Boulder Valley.

The unemployment rate in Boulder and Broomfield counties edged up in May, following a statewide trend, according to the employment report released Friday by the Colorado Department of Labor and Employment. In Boulder County, the rate increased by 0.3 percent to 6.2 percent, and in Broomfield the rate increased 0.5 percent to 7.5 percent.

The Colorado unemployment rate increased 0.2 percent in May to 8.1 percent.

Employers in both counties and the state created a small number of jobs during the month,

according to the report. The unemployment rate has increased because more unemployed people have restarted their job searches. Workforce surveys that help compute the unemployment rate do not count people who have permanently or temporarily given up looking for work.

For the year, the state unemployment rate is down 0.3 percent from May 2011's 8.4 percent, the report said. In May 2011, the rate was 6 percent in Boulder County and 7.6 percent in Broomfield County.

The national unemployment rate increased 0.1 percent in May to 8.2 percent.

According to an Associated Press report in the May 30, 2012 *Camera*:

Hiring picked up earlier in the year, but slowed in March and April, possibly indicating that the economy's momentum faded in early spring. Economists say a warm winter led employers to move up some hiring and accelerate other activity that normally wouldn't occur until spring.

The Conference Board *Consumer Confidence Index*[®], which had declined slightly in April, fell further in May. The Index now stands at 64.9 (1985=100), down from 68.7 in April. The Expectations Index declined to 77.6 from 80.4, while the Present Situation Index decreased to 45.9 from 51.2 last month.

Says Lynn Franco, Director of Economic Indicators at The Conference Board: "Consumer Confidence fell in May, following a slight decline in April. Consumers were less positive about current business and labor market conditions, and they were more pessimistic about the short-term outlook. However, consumers were more upbeat about their income prospects, which should help sustain spending. Taken together, the retreat in the Present Situation Index and softening in consumer expectations suggest that the pace of economic growth in the months ahead may moderate."

The May 25 – June 7 issue of the Boulder *County Business Report* reports that the retail space previously occupied by Borders Books at Twenty Ninth Street will be filled by Lijit Networks Inc., a software company.

Total Net Sales/Use Tax Receipts by Tax Category	APRIL YTD Actual			
	2011	2012	% Change	% of Total
Sales Tax	22,849,601	22,846,527	-0.01%	78.46%
Business Use Tax	2,934,730	2,580,229	-12.08%	8.86%
Construction Sales/Use Tax	1,419,713	2,902,290	104.43%	9.97%
Motor Vehicle Use Tax	725,066	788,197	8.71%	2.71%
Refunds	-15,154	0	-100.00%	0.00%
Total Sales and Use Tax	27,913,955	29,117,244	4.31%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	APRIL YTD Actual			
	2011	2012	% Change	% of Total
Food Stores	3,830,563	4,089,375	6.76%	14.04%
Eating Places	3,604,764	3,983,787	10.51%	13.68%
Apparel Stores	818,071	1,045,058	27.75%	3.59%
Home Furnishings	803,476	731,542	-8.95%	2.51%
General Retail	5,963,981	5,847,701	-1.95%	20.08%
Transportation/Utilities	2,519,805	2,422,449	-3.86%	8.32%
Automotive Trade	1,820,929	1,903,152	4.52%	6.54%
Building Material-Retail	822,115	889,999	8.26%	3.06%
Construction Firms Sales/Use Tax	1,398,200	2,670,634	91.01%	9.17%
Consumer Electronics	999,842	745,621	-25.43%	2.56%
Computer Related Business Sector	1,862,461	1,250,442	-32.86%	4.29%
All Other	3,484,902	3,537,483	1.51%	12.15%
Refunds	-15,154	0	-100.00%	0.00%
Total Sales and Use Tax	27,913,955	29,117,244	4.31%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	APRIL YTD Actual			
	2011	2012	% Change	% of Total
North Broadway	410,463	438,444	6.82%	1.51%
Downtown	1,811,704	1,880,490	3.80%	6.46%
Downtown Extension	72,552	236,147	225.49%	0.81%
UHGD (the "hill")	356,066	360,291	1.19%	1.24%
East Downtown	182,439	204,262	11.96%	0.70%
N. 28th St. Commercial	1,430,482	1,441,669	0.78%	4.95%
N. Broadway Annex	160,896	141,745	-11.90%	0.49%
University of Colorado	365,414	610,855	67.17%	2.10%
Basemar	582,439	658,432	13.05%	2.26%
BVRC-Boulder Valley Regional Center	5,333,956	6,321,406	18.51%	21.71%
29th Street	2,052,429	2,346,916	14.35%	8.06%
Table Mesa	741,374	749,709	1.12%	2.57%
The Meadows	309,333	283,831	-8.24%	0.97%
All Other Boulder	1,189,301	1,523,371	28.09%	5.23%
Boulder County	275,054	277,157	0.76%	0.95%
Metro Denver	1,379,841	869,044	-37.02%	2.98%
Colorado All Other	60,565	56,669	-6.43%	0.19%
Out of State	3,318,485	3,252,126	-2.00%	11.17%
Airport	5,001	4,643	-7.16%	0.02%
Gunbarrel Industrial	1,822,345	1,355,431	-25.62%	4.66%
Gunbarrel Commercial	334,852	350,384	4.64%	1.20%
Pearl Street Mall	667,710	755,014	13.08%	2.59%
Boulder Industrial	2,417,555	2,321,786	-3.96%	7.97%
Unlicensed Receipts	239,136	295,392	23.52%	1.01%
County Clerk	725,066	788,197	8.71%	2.71%
Public Utilities	1,684,651	1,593,830	-5.39%	5.47%
Refunds	-15,154	0	-100.00%	0.00%
Total Sales and Use Tax	27,913,955	29,117,244	4.31%	100.00%

Miscellaneous Tax Statistics	APRIL YTD Actual		
	2011	2012	% Change in Taxable Sales
Total Food Service Tax	171,323	193,405	12.89%
Accommodations Tax	1,128,648	1,187,564	5.22%
Admissions Tax	176,121	181,547	3.08%
Trash Tax	427,350	430,459	0.73%

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2012 TO COMPARABLE PERIOD IN 2011

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

APRIL YTD Actual			Standard Industrial Code	APRIL YTD Actual		
2011	2012	% Change		2011	2012	% Change
81,329	14,579	-82.07%	Food Stores	3,749,234	4,074,796	8.68%
27,265	63,979	134.66%	Eating Places	3,577,500	3,919,808	9.57%
18,330	7,469	-59.25%	Apparel Stores	799,741	1,037,589	29.74%
4,206	1,126	-73.23%	Home Furnishings	799,271	730,416	-8.61%
571,030	593,006	3.85%	General Retail	5,392,951	5,254,695	-2.56%
96,380	42,887	-55.50%	Transportation/Utilities	2,423,425	2,379,562	-1.81%
759,189	822,684	8.36%	Automotive Trade	1,061,740	1,080,468	1.76%
3,024	2,396	-20.77%	Building Material-Retail	819,090	887,603	8.36%
1,298,945	2,576,335	98.34%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	99,255	94,299	-4.99%
16,011	8,609	-46.23%	Consumer Electronics	983,830	737,012	-25.09%
1,076,435	777,297	-27.79%	Computer Related Business	786,026	473,145	-39.81%
1,127,363	1,360,350	20.67%	All Other	2,357,539	2,177,133	-7.65%
5,079,508	6,270,717	23.45%	Total Sales and Use Tax	22,849,601	22,846,527	-0.01%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

APRIL YTD Actual			Geographic Code	APRIL YTD Actual		
2011	2012	% Change		2011	2012	% Change
17,217	26,960	56.59%	North Broadway	393,246	411,484	4.64%
83,957	76,279	-9.14%	Downtown	1,727,747	1,804,211	4.43%
7,276	630	-91.34%	Downtown Extension	65,277	235,517	260.80%
17,870	12,605	-29.46%	UHGED (the "hill")	338,196	347,686	2.81%
8,479	28,836	240.09%	East Downtown	173,959	175,426	0.84%
31,886	19,029	-40.32%	N. 28th St. Commercial	1,398,595	1,422,640	1.72%
27,264	8,382	-69.26%	N. Broadway Annex	133,632	133,364	-0.20%
9,840	263,022	2572.99%	University of Colorado	355,575	347,834	-2.18%
10,225	47,807	367.55%	Basemar	572,214	610,624	6.71%
246,233	1,049,687	326.30%	BVRC	5,087,723	5,271,719	3.62%
40,911	96,523	135.93%	29th Street	2,011,518	2,250,394	11.88%
17,049	10,310	-39.53%	Table Mesa	724,325	739,399	2.08%
1,608	4,164	158.96%	The Meadows	307,725	279,668	-9.12%
436,651	708,017	62.15%	All Other Boulder	752,650	815,354	8.33%
61,600	23,965	-61.10%	Boulder County	213,454	253,192	18.62%
485,806	136,559	-71.89%	Metro Denver	894,035	732,485	-18.07%
17,826	9,384	-47.36%	Colorado All Other	42,739	47,285	10.64%
133,949	734,195	448.12%	Out of State	3,184,536	2,517,931	-20.93%
596	-209	-135.07%	Airport	4,404	4,852	10.17%
1,573,663	1,091,289	-30.65%	Gunbarrel Industrial	248,682	264,142	6.22%
5,775	2,211	-61.71%	Gunbarrel Commercial	329,077	348,173	5.80%
4,945	9,560	93.33%	Pearl Street Mall	662,765	745,454	12.48%
910,262	773,170	-15.06%	Boulder Industrial	1,507,294	1,548,616	2.74%
155,345	330,181	112.55%	Unlicensed Receipts	83,792	-34,789	-141.52%
725,066	788,197	8.71%	County Clerk	0	0	na
48,210	19,965	-58.59%	Public Utilities	1,636,442	1,573,865	-3.82%
5,079,508	6,270,717	23.45%	Total Sales and Use Tax	22,849,601	22,846,527	-0.01%

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150									22,846,527	-69.52%
Change from prior year (Month)		-0.57%	-0.07%	0.93%	-0.55%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-0.57%	-0.32%	0.16%	-0.01%	-20.00%	-35.78%	-44.49%	-52.09%	-58.44%	-62.39%	-65.68%	-69.52%		
CONSUMER USE TAX	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
(includes Motor Vehicle)	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	755,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
RateChg3.56%>3.41%	2008	818,034	991,472	1,109,160	968,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	1,097,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451									3,368,427	-70.63%
Change from prior year (Month)		-38.79%	18.13%	-16.88%	34.24%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-38.79%	-19.27%	-18.43%	-7.96%	-25.32%	-40.66%	-49.23%	-54.52%	-60.14%	-63.20%	-66.51%	-70.63%		
CONSTRUCTION USE TAX	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719									2,902,290	-52.98%
Change from prior year (Month)		5.29%	15.92%	11.73%	-33.55%	850.37%	-81.67%	-67.18%	-2.61%	95.22%	34.59%	-56.46%	-11.38%		
Change from prior year (YTD)		5.29%	8.38%	9.14%	-1.59%	113.90%	9.23%	-8.37%	-7.85%	-3.15%	-1.57%	-5.28%	-5.78%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
RateChg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	0	0	0	0	0	0	0	0	29,117,244	-68.56%
Less Refunds	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
Adjusted total	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	0	0	0	0	0	0	0	0	29,117,244	-68.50%
% Change (month)		-10.25%	25.29%	-0.88%	7.33%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-10.25%	5.93%	3.38%	4.31%	-20.49%	-35.52%	-44.05%	-51.31%	-57.56%	-61.38%	-64.62%	-68.50%		