

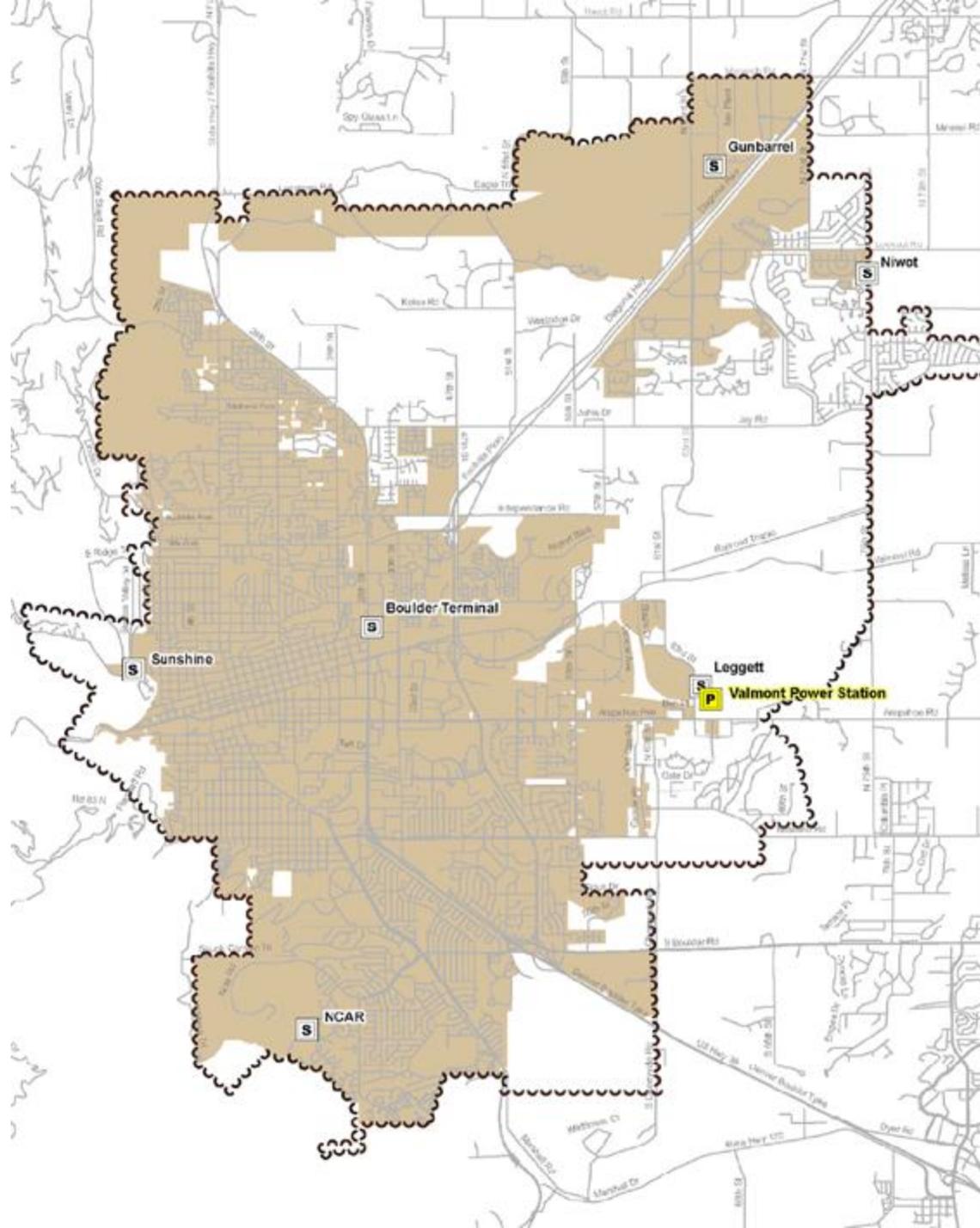
Boulder's Energy Future Project and Municipalization Exploration Study

**Boulder County
April 1, 2013**

Working with County Residents and Businesses



- Approximately 5,800 properties in Boulder County would be served by city utility
 - 9% of overall customer base of potential utility
- Recommended “Technically Optimal Service Area”
 - Ensures Reliability
- City will keep County impacts to a minimum
 - NO ANNEXATION OR CONDEMNATION
 - Financial
- Up to 3 non-city residents could be on 9-member governing board
 - Authority to be determined by City Council



Municipalization Facts



- County customers rates will be the same as those paid by city customers
- County residents will not be taxed to fund the municipalization effort
- All research money coming from city-voter approved funding

Municipalization Facts



- Renewable energy provided to Boulder will not take away from renewable supply to other cities
- Funding provided to BVSD and other entities will not go away – PILOT will be used to keep them whole
- Factored into city's financial modeling

Next Steps – April 16 City Council Public Hearing



April 16 City Council Meeting

- City Council to:
 - Provide direction on municipalization option(s) to move forward with; OR
 - Take an off-ramp
 - Not the last off-ramp opportunity
- Public Comment will be heard at the meeting

Next Steps – Phase II

April 17 to Aug. 6, 2013



- Additional/ongoing outreach and engagement
- Opportunities for potential County customers to get involved/provide feedback being planned
- Work with Xcel on potential partnership
- Independent 3rd party evaluator will provide report on city's findings
- Governance working group convened

Next Steps – Phase II

April 17 to Aug. 6, 2013



- July 23 Study Session – update to Council
- Either July 23 or 30 and Aug. 6
 - 1st and 2nd reading of ordinance to acquire electrical system serving the city
- Public comment on options, service area, and the project will continue indefinitely:
 - Email – energyfuture@bouldercolorado.gov
 - Email – baileyh@bouldercolorado.gov
 - Online form – www.BoulderEnergyFuture.com