



STUDY SESSION ITEM ERRATA SHEET

TO: Mayor and Members of Council
DATE: June 7, 2016
ITEM: Study Session on Development-Related Impact Fees and Excise Taxes
Corrections

The original packet for the June 14 Study Session on development-related impact fees and excise taxes contained some non-substantive errors, which have been corrected and are documented on this sheet.

Memo Page 8: Residential Scenario – The “Estimated Market Changes” section of the residential scenario table was incorrectly copied from the non-residential scenario. This has been corrected by adjusting the change in land values from -2% to -1.4%, and removing the “Change in Market Rents” row which does not apply to residential.

Memo Page 21: Attachment B DRAFT Scenario Comparisons Table – Same correction as above.

Memo Page 9: Affordable Housing Linkage Fee – The option 3 bullet point stated the fee level would be \$41.10/Sq. Ft. It was corrected to be \$43.10/Sq. Ft.