



## Energy Strategy and Electric Utility Development Project

### Energy Project Detail

Table 6-03 shows the project budget for the transition work plan and all sources and projected uses (both UOT funded and CM Energy Contingency funded) through 2017. In 2015, funds were appropriated for a multi-year (2015-2017) project budget. Unspent amounts of the \$6.9 million UOT budget from 2016, specifically for the Energy Project, will be carried over into 2017 as the beginning budget balance, and no additional budget recommendations are being proposed at this time. Also, any unspent CM Energy Contingency will be carried over into 2017 as the CM Contingency beginning balance and available for use on potential transition costs. Since timing of many costs are unpredictable, frontloading the costs and carrying forward remaining amounts provides maximum flexibility.

**Table 6-03: Energy Strategy and Electric Utility Development Project Detail**

	Original Project Budget - Approved 2015	Project Budget 2015 Revised (to include carryover from 2014)	2015 - 2017			2017 Recommended
			Actual Sources & Uses Total through 2015	2016 Projected Sources & Uses	2017 Projected Sources & Uses	
<b>ENERGY FUTURE PROJECT</b>						
<b>Beginning Balance Energy Project</b>	\$ -	\$ -	\$ 937,092	\$ 5,858,837	\$ 3,198,637	[1]  Replenish CM Contingency with 2016 Projected Use
<b>Beginning Balance CM Contingency</b>			\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	
<b>Sources of Funding</b>						
General - Utility Occupation Tax	2,015,710	2,015,710	2,015,710	-	-	\$ -
General - Other One Time Funding	4,927,525	4,927,525	4,927,525	-	-	-
General - City Manager Contingency	1,000,000	1,000,000	-	-	-	447,639
2014 Encumbrance Carryover	-	495,731	-	-	-	-
2014 ATB Carryover	-	441,361	-	-	-	-
<b>Total</b>	<b>\$ 7,943,235</b>	<b>\$ 8,880,327</b>	<b>\$ 8,880,327</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 447,639</b>
<b>Uses of Funding</b>						
Personnel	\$ 891,900	\$ 1,999,223	\$ 699,677	\$ 827,948	\$ 1,035,992	\$ -
Operating	6,051,335	5,881,104	1,321,813	1,832,252	2,162,644	-
CM Contingency-Potential Transition Costs	1,000,000	1,000,000	134,709	447,639	933,547	-
<b>Total</b>	<b>\$ 7,943,235</b>	<b>\$ 8,880,327</b>	<b>\$ 2,156,199</b>	<b>\$ 3,107,839</b>	<b>\$ 4,132,183</b>	<b>\$ -</b>
<b>Remaining at End of FY-Energy Project</b>			<b>\$ 5,858,837</b>	<b>\$ 3,198,637</b>	<b>\$ 1</b>	
<b>Remaining at End of FY-CM Contingency</b>			<b>\$ 865,291</b>	<b>\$ 552,361</b>	<b>\$ 66,453</b>	

[1] These amounts are carryover of remaining budget from year to year and are not in addition to the 2015 beginning balance of \$7.8 million (\$7.8 million in 2015 revised is comprised of personnel plus operating minus contingency).

[2] \$447,639 is recommended in 2017 to replenish funds used out of the \$1 million City Manager's Energy Contingency budget in 2016 making the 2017 beginning balance \$1 million. The contingency is available for transition staffing and unexpected costs.