

City of Boulder

Sales & Use Tax Revenue Report

July 2016

Issued September 12, 2016

This report provides information and analysis related to 2016 Year-to-Date (YTD) sales and use tax collections. Results are for actual sales activity through the month of July, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Patrick Brown, Revenue & Licensing Officer, at (303) 441-3921 or brownp@bouldercolorado.gov.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, Sales and Use Tax has increased from the comparable 2015 base by 7.22%. Please note Boulder Junction's Construction Use Tax revenue is included in the table below.

TABLE 1
ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	2.90%	74.93%
Business/Consumer Use Tax	23.81%	10.88%
Construction Use Tax	25.99%	11.33%
Motor Vehicle Use Tax	7.24%	2.86%
Total Sales & Use Tax	7.22%	100.00%

Actual Sales and Use Tax Revenue includes revenue received from audits and new businesses within the City. If one-time revenues and new business revenues were excluded from total sales/use revenues, then Sales Tax would be up 0.56% and Business/Consumer Use Tax would be down 3.55% over the same period last year. Total Sales & Use Tax change year to date would be up by 2.81% over 2015.

Any time a new commodity (such as recreational marijuana) becomes taxable, it generates additional revenue and increases the prior year revenue "base," but the percentage increase in revenue may distort perception of the strength of the underlying economy. For that reason, Table 2 is presented to illustrate sales and use tax revenue excluding the incremental revenue of 3.5% from the sale of recreational marijuana.

TABLE 2
ACTUAL SALES AND USE TAX REVENUE, EXCLUDING THE INCREMENTAL REVENUE OF 3.50% FROM THE SALE OF RECREATIONAL MARIJUANA

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	2.73%	74.72%
Business/Consumer Use Tax	23.53%	10.95%
Construction Use Tax	25.99%	11.44%
Motor Vehicle Use Tax	7.24%	2.89%
Total Sales & Use Tax	7.10%	100.00%

COMMUNITY, CULTURE AND SAFETY FACILITIES TAX

For 2016 YTD, the Community, Culture and Safety Tax (an additional 0.30%, effective for 3 years beginning January 1, 2015) generated \$5,334,233. This tax is dedicated to fund a variety of projects in the Civic area along the Boulder Creek Path and on University Hill as well as improvements for several culturally oriented projects.

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to identify trends in the various retail categories. While this information is useful, it is important to remember that relatively small aberrations (like the timing of remittances by certain vendors) can make relatively large monthly variances.

Retail Sales Tax – 2016 YTD retail sales tax revenue was up 2.90% from that received in 2015. Retail sales tax started trending downward during the last half of 2015. Fortunately, Retail Sales Tax has been trending up for the last four months outperforming the same period in 2015.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5.69%	(2.88%)	(2.80%)	1.94%	8.95%	3.63%	6.56%					

Food Stores – 2016 YTD retail sales tax revenue for food stores was up by 2.18% from that received in 2015. The fluctuation from January to February is primarily due to companies who file thirteen four-week periods instead of reporting monthly. Companies who file thirteen four-week periods do so for reporting purposes. Each reporting period will then have the same number of days. Since the city reports monthly, there is one month out of the year where our report contains two filing periods for these companies. February 2016 contained two filing periods.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
(13.86%)	20.32%	0.68%	3.72%	6.89%	0.13%	1.10%					

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 12.46% of sales/use tax) and are often an indicator of the health of the economy in the city. This discretionary category is often correlated with disposable income and consumer confidence. Total 2016 YTD retail tax at Eating Places is up by 2.94%.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5.95%	11.93%	(4.38%)	5.80%	(2.89%)	1.09%	4.91%					

Apparel Stores – 2016 YTD retail sales were up by 1.62%. The fluctuation from January to February is attributed to the timing of receipts received in 2016 as compared to 2015. Several apparel stores showed declined sales from the same period last year. Staff will monitor this category as the year goes on.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
53.45%	(7.20%)	(0.50%)	(10.96%)	2.86%	(9.89%)	14.18%					

General Retail sales are up by 1.91% YTD for 2016. The fluctuation from January to February is attributed to the timing of receipts received in 2016 as compared to 2015.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
9.89%	(14.03%)	6.78%	(3.74%)	5.01%	7.54%	0.53%					

Public Utilities (primarily retail sales tax on natural gas and electricity) are down by 7.45% YTD 2016. Tax on Public Utilities comprises over 3% of total sales and use tax revenue. Even if rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use.

TOTAL MARIJUANA REVENUE

The latest new revenue categories for the City of Boulder are the sale of both medical and recreational marijuana. These sources represented 0.65% and 2.03% of the total sales/use tax collected respectively in 2015.

The sale of medical marijuana generates:

- 3.86% sales and use tax on product sales paid by the purchaser and/or costs of any construction materials, furniture, fixtures, or equipment paid by the business.

The sale of recreational marijuana generates:

- 7.36% sales tax on product sales paid by the purchaser (3.86% base and 3.50% additional).
- 7.36% use tax on the cost of any construction materials, furniture, fixtures, or equipment paid by the business (3.86% base and 3.50% additional).
- A 5.00% excise tax paid by the grow facility when shipping product to dispensaries and/or marijuana infused product facilities.
- A "share-back" of certain State of Colorado revenues. The State collects a 10.00% tax on recreational marijuana sales and "shares back" 15.00% of that 10.00% to each city where such revenue is generated.

A summary of all year-to-date 2016 marijuana related revenue follows:

Total April YTD Marijuana Related Revenue			
Medical marijuana:			
3.86% Sales/Use Tax	\$499,248		
Sub-total Medical marijuana revenue		\$499,248	
Recreational marijuana			
3.86% Base Sales/Use Tax	824,761		
3.50% Additional Sales/Use Tax	747,709		
5.00% Excise Tax	589,280		
State Share-back	309,285		
Sub-total Recreational Marijuana revenue		\$2,471,035	
TOTAL MARIJUANA RELATED REVENUE			\$2,970,283

The taxes generated by the base 3.86% for both medical and recreational marijuana are distributed to city funds based upon various past voter decisions. The new incremental revenues generated by recreational marijuana are all deposited in the general fund and are dedicated to cover incremental costs related to the sale and use of marijuana in the City of Boulder no matter which fund incurs the cost. Year-to-date collections for these dedicated revenue sources follow:

Total April YTD "Incremental" Recreational Marijuana Related Revenue		
3.50% Additional Sales/Use Tax	\$747,709	
5.00% Excise Tax	589,280	
State "Share-back"	309,285	
TOTAL "INCREMENTAL" RECREATIONAL MARIJUANA REVENUE		\$1,646,274

Medical Marijuana Retail Sales Tax

Total 2016 YTD retail sales tax revenue collected in this category is down by 17.76% from the same period in 2015. We continue to see the migration from medical to recreational sales. This began to occur during 2015. The retail percentage change by month is presented below.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
(57.20%)	(33.67%)	(3.11%)	(5.56%)	(13.18%)	38.42%	(21.16%)					

Recreational Marijuana Retail Sales Tax

Total 2016 YTD retail sales tax revenue collected in this category is up by 17.64% from the same period in 2015. The retail percentage change by month is presented below.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
29.67%	105.41%	14.55%	(1.63%)	4.45%	2.30%	10.99%					

Significant 2016 YTD increases / decreases by sales/use tax category are summarized in Table 3.

TABLE 3

2016 YTD RETAIL SALES TAX (% Change in Comparable YTD Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food Stores up by 2.18% ▪ Eating Places up by 2.94% ▪ Apparel Stores up by 1.62% ▪ Home Furnishings up by 4.62% ▪ General Retail up by 1.91% ▪ Building Material Retail up by 6.52% ▪ Consumer Electronics up by 20.37% ▪ Computer Related Business up by 5.99% ▪ Recreational Marijuana up by 17.64% ▪ All Other up by 5.56% ▪ North Broadway up by 4.45% ▪ Downtown up by 12.28% ▪ UHGID (the "hill") up by 3.08% ▪ East Downtown up by 3.20% ▪ N. 28th St Commercial up by 1.66% ▪ University of Colorado up by 2.85% ▪ Basemar up by 4.75% ▪ Table Mesa up by 3.48% ▪ The Meadows up by 5.82% ▪ All Other Boulder up by 4.46% ▪ Boulder County up by 16.41% ▪ Metro Denver up by 7.60% ▪ Out of State up by 18.19% ▪ Gunbarrel Commercial up by 11.59% ▪ Pearl Street Mall up by 2.20% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Transportation/Utilities down by 4.13% ▪ Automotive Trade down by 2.54% ▪ Medical Marijuana down by 17.76% ▪ Downtown Extension down by 1.91% ▪ N. Broadway Annex down by 0.45% ▪ BVRC (excl 29th St) down by 1.42% ▪ Twenty-Ninth St down by 0.16% ▪ Colorado All Other down by 13.24% ▪ Gunbarrel Industrial down by 7.18% ▪ Boulder Industrial down by 5.56%

2015 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax up by 25.99% (when adjusted to exclude dedicated Boulder Junction tax in both years, up by 22.23%) ▪ Motor Vehicle Use Tax up by 7.24% ▪ Business Use Tax up by 23.81% 	WEAKNESSES

BUSINESS USE TAX

2016 year to date Business Use Tax is up by 23.81%. This tax category can be very volatile as it is associated primarily with the amount and timing of purchase of capital assets by businesses in the city and the amount and timing of audit revenue. A significant portion of this amount is one time in nature and is not expected to reoccur in future months. Therefore, it is expected that the year-to-date increase will come back to expectations in future months.

MOTOR VEHICLE USE TAX

2016 year to date Motor Vehicle Use Tax is up by 7.24%, this tax category applies to the purchase of vehicles registered in the city. As individuals and businesses became more confident about jobs and the economy, they have replaced their vehicles and thus reduced the average age of their fleet. Nationally, sales have slowed. If this trend continues we may see revenue in this category flatten or even decrease for the total year.

CONSTRUCTION USE TAX

Construction Use Tax is up by 25.99% year to date which includes Boulder Junction revenues. By reducing the Boulder Junction revenue from the total Construction Use Tax, Construction Use Tax is higher than 2015 receipts by 22.23%. Construction Use Tax is very volatile tax category as it depends upon the number and timing of construction projects in any given period. Revenue in this category assumes "base" number of projects will continue indefinitely, plus revenue from large projects in the "pipeline" (based upon a review of information from the City Planning Department and the CU Capital Improvement Plan). Even when we know projects are pending, the timing of payment of Construction Use Tax is unknown. It can occur in the prior or subsequent year to the planned construction date. While there have been several large construction projects in the City it is known this level of activity cannot continue forever. Therefore, it is important that we not commit to ongoing operating expenses from this revenue source, as it will eventually decline. Year to date dollars includes significant revenue from permitting related to construction of below-grade parking structures, office buildings and several hotels.

ACCOMMODATION TAX

2016 year to date Accommodation Tax revenue is up by 6.55% from the same period in 2015. This increase is attributed to growth in same stores sales over 2015 and additional hotel/motels opening.

ADMISSIONS TAX

2016 year to date Admission Tax revenue is up by 46.62% from the same period in 2015. Admissions Tax collections are dependent on the number of taxable productions and events held in the City and the level of attendance at such events. The increase in revenue over 2015 is attributable to the summer concert held at the University of Colorado in July.

TRASH TAX

2016 year to date Trash Tax receipts are down by 1.43%. On-going Trash Tax remittances are due on a quarterly basis. This increase is due to timing of receipts in 2015.

SHORT-TERM RENTAL (ACCOMMODATIONS) TAX

Pursuant to a vote in November 2015, for 2016 year to date, the newly enacted Short-Term Rental Tax (homeowners renting out their property for less than 30 days at a time (7.50% tax rate)) has generated \$82,404. As of the date of this report, 282 Short Term Rental licenses have been issued.

Total Net Sales/Use Tax Receipts by Tax Category	JULY YTD Actual			
	2015	2016	% Change	% of Total
Sales Tax	56,287,932	57,917,848	2.90%	74.93%
Business Use Tax	6,791,170	8,408,322	23.81%	10.88%
Construction Use Tax	6,947,863	8,753,660	25.99%	11.33%
Motor Vehicle	2,064,437	2,213,807	7.24%	2.86%
Total Sales and Use Tax	72,091,403	77,293,637	7.22%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JULY YTD Actual			
	2015	2016	% Change	% of Total
Food Stores	9,399,325	9,630,537	2.46%	12.46%
Eating Places	9,460,882	9,759,362	3.15%	12.63%
Apparel Stores	2,486,827	2,545,504	2.36%	3.29%
Home Furnishings	1,724,422	1,797,151	4.22%	2.33%
General Retail	13,870,606	16,513,918	19.06%	21.37%
Transportation/Utilities	5,128,990	4,841,632	-5.60%	6.26%
Automotive Trade	4,932,143	5,005,827	1.49%	6.48%
Building Material - Retail	2,483,108	2,640,196	6.33%	3.42%
Construction Sales / Use Tax	6,503,386	7,970,104	22.55%	10.31%
Consumer Electronics	1,375,054	1,607,194	16.88%	2.08%
Computer Related Business Sector	4,240,187	4,496,198	6.04%	5.82%
Rec Marijuana	1,301,711	1,572,470	20.80%	2.03%
Medical Marijuana	629,723	499,248	-20.72%	0.65%
All Other	8,555,038	8,414,296	-1.65%	10.89%
Total Sales and Use Tax	72,091,403	77,293,637	7.22%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JULY YTD Actual			
	2015	2016	% Change	% of Total
North Broadway	878,625	920,689	4.79%	1.08%
Downtown	5,580,607	7,235,453	29.65%	7.51%
Downtown Extension	453,609	476,541	5.06%	0.56%
UHGID (the "hill")	712,902	710,568	-0.33%	0.84%
East Downtown	485,098	1,324,362	173.01%	0.47%
N. 28th St Commercial	3,582,913	3,711,499	3.59%	3.61%
N. Broadway Annex	284,078	286,130	0.72%	0.28%
University of Colorado	538,893	937,673	74.00%	2.19%
Basemar	1,869,842	1,464,889	-21.66%	1.96%
BVRC-Boulder Valley Regional Center	14,077,362	15,011,190	6.63%	28.28%
29th Street	5,074,789	5,173,711	1.95%	7.48%
Table Mesa	1,597,550	1,680,981	5.22%	2.28%
The Meadows	672,946	695,220	3.31%	1.23%
All Other Boulder	5,360,153	4,912,913	-8.34%	6.25%
Boulder County	746,461	759,179	1.70%	0.64%
Metro Denver	4,491,265	3,344,531	-25.53%	2.14%
Colorado All Other	363,928	322,914	-11.27%	0.26%
Out of State	6,073,456	7,943,356	30.79%	8.00%
Airport	29,466	300,791	920.81%	0.08%
Gunbarrel Industrial	3,906,016	5,102,371	30.63%	5.27%
Gunbarrel Commercial	832,357	932,406	12.02%	1.06%
Pearl Street Mall	2,220,644	2,316,330	4.31%	2.27%
Boulder Industrial	6,836,161	6,404,768	-6.31%	8.46%
Unlicensed Receipts	290,735	252,447	-13.17%	0.00%
County Clerk	2,064,437	2,213,807	7.24%	2.96%
Public Utilities	3,067,110	2,858,918	-6.79%	4.83%
Total Sales and Use Tax	72,091,403	77,293,637	7.22%	100.00%

Miscellaneous Tax Statistics	JULY YTD Actual		
	2015	2016	% Change
Food Service Tax	376,467	394,328	4.74%
Accommodations Tax	3,696,212	3,938,265	6.55%
Admissions Tax	354,730	520,090	46.62%
Trash Tax	919,618	906,495	-1.43%
Disposable Bag Fee	128,316	128,852	0.42%
Rec Marijuana Excise Tax	579,995	589,280	1.60%
Short-Term Rental Tax	-	82,404	n/a

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2016 TO COMPARABLE PERIOD IN 2015

USE TAX BY CATEGORY			Standard Industrial Code	SALES TAX BY CATEGORY		
JULY YTD Actual				JULY YTD Actual		
2015	2016	% Change		2015	2016	% Change
58,374	85,565	46.58%	Food Stores	9,340,952	9,544,972	2.18%
131,639	155,720	18.29%	Eating Places	9,329,243	9,603,643	2.94%
8,321	26,952	223.90%	Apparel Stores	2,478,506	2,518,552	1.62%
14,444	8,124	-43.76%	Home Furnishings	1,709,979	1,789,027	4.62%
1,801,899	4,214,977	133.92%	General Retail	12,068,706	12,298,941	1.91%
282,753	195,339	-30.92%	Transportation/Utilities	4,846,237	4,646,293	-4.13%
2,110,818	2,256,159	6.89%	Automotive Trade	2,821,325	2,749,667	-2.54%
14,552	10,723	-26.31%	Building Material - Retail	2,468,556	2,629,473	6.52%
6,246,597	7,626,604	22.09%	Construction Sales / Use Tax	256,788	343,500	33.77%
71,922	38,560	-46.39%	Consumer Electronics	1,303,132	1,568,633	20.37%
2,738,587	2,904,590	6.06%	Computer Related Business Sector	1,501,600	1,591,608	5.99%
13,184	56,697	330.04%	Rec Marijuana	1,288,527	1,515,773	17.64%
34,888	10,068	-71.14%	Medical Marijuana	594,835	489,180	-17.76%
2,275,492	1,785,710	-21.52%	All Other	6,279,546	6,628,586	5.56%
15,803,470	19,375,789	22.60%	Total Sales and Use Tax	56,287,932	57,917,848	2.90%

USE TAX BY CATEGORY			Geographic Code	SALES TAX BY CATEGORY		
JULY YTD Actual				JULY YTD Actual		
2015	2016	% Change		2015	2016	% Change
65,846	71,725	8.93%	North Broadway	812,778	848,964	4.45%
1,140,446	2,250,175	97.31%	Downtown	4,440,161	4,985,279	12.28%
-590	30,997	-5353.73%	Downtown Extension	454,199	445,544	-1.91%
28,644	5,257	-81.65%	UHGD (the "hill")	684,258	705,311	3.08%
52,314	877,732	1577.81%	East Downtown	432,783	446,630	3.20%
83,520	153,978	84.36%	N. 28th St Commercial	3,499,392	3,557,522	1.66%
5,606	8,897	58.70%	N. Broadway Annex	278,473	277,232	-0.45%
1,653	385,105	23197.34%	University of Colorado	537,240	552,568	2.85%
567,894	101,112	-82.20%	Basemar	1,301,948	1,363,778	4.75%
382,510	1,510,934	295.01%	BVRC-Boulder Valley Regional Center	13,694,852	13,500,257	-1.42%
41,746	148,784	256.40%	29th Street	5,033,043	5,024,927	-0.16%
16,310	44,700	174.06%	Table Mesa	1,581,239	1,636,282	3.48%
35,877	21,066	-41.28%	The Meadows	637,069	674,154	5.82%
2,942,285	2,387,277	-18.86%	All Other Boulder	2,417,868	2,525,636	4.46%
166,878	84,484	-49.37%	Boulder County	579,583	674,695	16.41%
2,437,785	1,135,075	-53.44%	Metro Denver	2,053,480	2,209,456	7.60%
53,207	53,329	0.23%	Colorado All Other	310,720	269,584	-13.24%
142,267	933,353	556.06%	Out of State	5,931,189	7,010,003	18.19%
5,949	276,377	4545.77%	Airport	23,517	24,414	3.81%
3,208,872	4,455,266	38.84%	Gunbarrel Industrial	697,144	647,105	-7.18%
3,713	7,713	107.73%	Gunbarrel Commercial	828,644	924,692	11.59%
33,869	81,543	140.76%	Pearl Street Mall	2,186,775	2,234,787	2.20%
2,198,708	2,025,222	-7.89%	Boulder Industrial	4,637,453	4,379,547	-5.56%
61,603	43,021	-30.16%	Unlicensed Receipts	229,132	209,426	-8.60%
2,064,437	2,213,807	7.24%	County Clerk	0	0	
62,120	68,861	10.85%	Public Utilities	3,004,990	2,790,057	-7.15%
15,803,470	19,375,789	22.60%	Total Sales and Use Tax	56,287,932	57,917,848	2.90%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.04%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
Rate 3.56%	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,161,076	6,944,797	7,500,133	6,591,707	5,934,326	9,925,508	81,485,022	4.81%
Rate 3.86%	2014	5,965,991	6,438,048	7,706,036	6,619,759	6,990,628	8,303,288	7,020,977	7,893,039	8,584,506	7,452,664	7,031,634	9,966,741	89,973,310	5.76%
	2015	6,889,039	7,636,464	9,068,947	7,527,277	7,792,804	9,273,066	8,100,335	9,051,520	9,341,520	8,804,542	7,153,675	11,395,575	102,034,764	4.59%
	2016	7,281,270	7,416,204	8,815,137	7,673,363	8,489,983	9,609,827	8,632,064						57,917,848	2.90%
Change from prior year (Month)		5.69%	-2.88%	-2.80%	1.94%	8.95%	3.63%	6.56%							
Change from prior year (YTD)		5.69%	1.18%	-0.35%	0.21%	1.96%	2.28%	2.90%							
CONSUMER USE TAX (includes Motor Vehicle)	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	-6.63%
Rate 3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
Rate 3.56%	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	835,063	768,003	1,338,726	1,121,736	807,130	1,522,486	12,008,722	1.19%
Rate 3.86%	2014	924,895	901,234	1,328,607	1,727,986	666,706	2,541,847	1,056,846	1,297,348	1,409,960	1,012,343	1,011,907	1,429,435	15,309,114	22.11%
	2015	1,274,337	1,134,561	1,713,016	965,772	1,127,357	1,638,029	1,002,535	1,267,096	2,381,899	1,161,419	942,357	1,945,294	16,553,672	-0.27%
	2016	1,315,821	2,372,877	1,376,970	1,353,478	1,019,194	1,606,928	1,576,860						10,622,129	19.95%
Change from prior year (Month)		3.26%	109.14%	-19.62%	40.14%	-9.59%	-1.90%	57.29%							
Change from prior year (YTD)		3.26%	53.13%	22.90%	26.17%	19.68%	15.18%	19.95%							
CONSTRUCTION USE TAX	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-13.02%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
Rate 3.56%	2013	732,539	941,380	298,613	577,351	366,959	728,141	845,123	1,182,131	1,196,147	876,749	622,491	1,511,632	9,879,257	52.04%
Rate 3.86%	2014	716,119	1,110,714	600,580	430,524	571,269	1,688,472	373,129	379,130	713,014	908,032	325,754	1,557,635	9,374,372	-9.11%
	2015	387,123	680,064	2,527,741	776,513	1,008,019	985,050	583,353	986,617	532,910	1,329,731	850,259	763,790	11,411,170	12.27%
	2016	1,545,717	1,134,734	968,302	1,481,245	1,362,485	900,269	1,360,909						8,753,660	25.99%
Change from prior year (Month)		299.28%	66.86%	-61.69%	90.76%	35.16%	-8.61%	133.29%							
Change from prior year (YTD)		299.28%	151.17%	1.50%	17.35%	20.69%	16.16%	25.99%							
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
Rate 3.56%	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,363,947	12,959,626	103,373,001	7.56%
Rate 3.86%	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	8,450,951	9,569,517	10,707,479	9,373,039	8,369,295	12,953,810	114,656,795	6.24%
	2015	8,550,499	9,451,089	13,309,704	9,269,562	9,928,180	11,896,145	9,686,223	11,305,233	12,256,328	11,295,692	8,946,291	14,104,658	129,999,606	4.57%
	2016	10,142,808	10,923,815	11,160,409	10,508,086	10,871,662	12,117,024	11,569,833						77,293,637	7.22%
% Change (month)		18.62%	15.58%	-16.15%	13.36%	9.50%	1.86%	19.45%							
% Change (YTD)		18.62%	17.03%	2.92%	5.31%	6.13%	5.32%	7.22%							