

# MIDDLE INCOME WORKING GROUP

JUNE 21, 2016

- QUESTION OF \$ TO FUND
- NEED TO ADDRESS HOW MI DEFINED (e.g. students)
- ARE PEOPLE INTERESTED IN MI UNITS? EXISTING UNITS CURRENTLY SELL - WHAT IF THERE ARE 1,000S
- HOW DO OTHER CITIES ADDRESS MARKET GOALS
  - THROUGH HOUSING TYPES, SPECIFIC LOCATIONS
- MI-TIE TO FAMILIES ↔ DESIGN & TYPE
- INCLUDE BOTH NEW & PRESERVATION
- DEED RESTRICTION V. MARKET INTERVENTIONS
- ADD TIME DIMENSION

# OPTION #1

## GOAL AS % OF HOUSING STOCK

### PROS

### CONS

- |  |  |
|--|--|
| <ul style="list-style-type: none"><li>△ SIMILAR TO 10% GOAL</li><li>△ EASY TO TRACK FOR DEED RESTRICTED UNITS</li><li>△ LOGICAL EXTENSION OF 10% LOW/MOD</li></ul> | <ul style="list-style-type: none"><li>△ DETERMINING GOAL # CHALLENGING</li><li>△ COUNTING UNITS IMPLIES DEED RESTRICTED - MAY CHANGE BASED ON MARKET</li></ul> |
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# OPTION #2

GOAL AS % OF HOUSEHOLDS

PROS

CONS

- △ PLACES GOAL IN REGIONAL CONTEXT
- △ MOST RELEVANT TO GOAL

- △ DIFFICULT TO TRACK
- △ MARKET AND OTHER TRENDS MAY OVER-SHADOW LOCAL EFFORTS
- △ A MOVING TARGET

## \* OPTION #3 \*

GOAL OF TOTAL # OF UNITS

PROS

CONS

- Δ SIMPLE TO UNDER-  
STAND \*
- Δ EASY TO TRACK FOR  
\* DEED RESTRICTED
- Δ ADD SUB-GOALS  
MIX MARKET AND  
DEED RESTRICTION
- Δ ADD TIME FRAME

- Δ LESS ABOUT  
DEFINING THE  
COMMUNITY WE WANT  
TO BE

## OPTION #4

80% MIDDLE INCOME  
20% LOW-MOD