Updated 8/2006

Vested Rights Option Form and/or Waiver

Submit with application.

Site Review
Type of Review

APLAZA LLC; 1916 LLC; LOOKOUT LLC; 1919 STREET LLC
Property Owner's Name

1301 Walnut Street
Address of Property

William W Reynolds
Applicant's Name

OPTION #1

I, _____, intend to pursue the creation of a vested property right as provided for in Section 9-2-19, B.R.C. 1981. In order to accomplish that, I am requesting that my application be referred to the Planning Board for a public hearing pursuant to Section 9-2-7(b)(1), B.R.C. 1981. I understand that if my development is approved by the Board, I shall cause a notice advising the general public of the Planning Board's approval and the creation of a vested property right to be published in a newspaper of general circulation no later than fourteen days following final approval and shall provide the Planning Director with the newspaper's official notice of publication no later than ten days following the date of publication, in order to perfect my vested right. Said right will be vested for three years from the date of final approval and will cover the following elements of the approval:

[type of use; number of units; building footprint; building square footage; etc.]

_____

_____

_____

I understand and acknowledge that certain delays in my project's approval time may result in order to meet the hearing and notice requirements of state law for the creation of a vested property right.

Property Owner

By: _____ Date Witness: _____ Date

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OPTION #2

I, William W Reynolds, understand that I may pursue the creation of a vested property right as provided for in Section 9-2-19, B.R.C. 1981, and Section 24-68-103, C.R.S. 1973, and I choose to voluntarily waive this right. I have been advised by the City to consult an attorney prior to signing this waiver. Further, I understand that this waiver does not abridge any common law vested rights which I may acquire nor does it diminish any right which may exist under the City's land use regulations, except for Section 9-2-19, B.R.C. 1981.

Property Owner

By: _____ 10/7/13 Date Witness: _____ 10/7/13 Date