Updated 8/2006

Vested Rights Option Form and/or Waiver

Submit with application.

Site Review, Use Review, Subdivision
Type of Review

State of Colorado DMVA
Property Owner's Name

4750 Broadway, Boulder, CO
Address of Property

Armory Land Investors, LLC
Applicant's Name

OPTION #1

I, Armory Land Investors, LLC, intend to pursue the creation of a vested property right as provided for in Section 9-2-19, B.R.C. 1981. In order to accomplish that, I am requesting that my application be referred to the Planning Board for a public hearing pursuant to Section 9-2-7(b)(1), B.R.C. 1981. I understand that if my development is approved by the Board, I shall cause a notice advising the general public of the Planning Board's approval and the creation of a vested property right to be published in a newspaper of general circulation no later than fourteen days following final approval and shall provide the Planning Director with the newspaper's official notice of publication no later than ten days following the date of publication, in order to perfect my vested right. Said right will be vested for three years from the date of final approval and will cover the following elements of the approval:

[type of use; number of units; building footprint; building square footage; etc.]

Uses, Density, floor area ratio, building sizes, height, setbacks, parking

I understand and acknowledge that certain delays in my project's approval time may result in order to meet the hearing and notice requirements of state law for the creation of a vested property right.

Property Owner

By: 1/29/15 Witness: 1.29.2015

Date Date

Manager Armory Land Investors, LLC

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OPTION #2

I, _____, understand that I may pursue the creation of a vested property right as provided for in Section 9-2-19, B.R.C. 1981, and Section 24-68-103, C.R.S. 1973, and I choose to voluntarily waive this right. I have been advised by the City to consult an attorney prior to signing this waiver. Further, I understand that this waiver does not abridge any common law vested rights which I may acquire nor does it diminish any right which may exist under the City's land use regulations, except for Section 9-2-19, B.R.C. 1981.

Property Owner

By: _____ Witness: _____

Date Date