

**CITY OF BOULDER
PARKS AND RECREATION ADVISORY BOARD AGENDA ITEM**

MEETING DATE: November 18, 2013

AGENDA TITLE: Flood Funding Options Study Session

PRESENTERS:

Kirk W. Kincannon CPRP, Director of Parks and Recreation
Jeff Dillon, Superintendent of Parks and Planning
Jeff Haley, Planning Manager
Kady Doelling, Financial Analyst

EXECUTIVE SUMMARY

The September 2013 flood produced significant damage to city assets. The parks and recreation department currently estimates that over \$3.0M in damage has been sustained at the various parks and recreation facilities. While the city anticipates receiving reimbursement for much of the eligible expenses related to the flood, the process for reimbursement could take several years, while the recovery work needs to begin immediately in some instances. For this reason, one of the bigger challenges will be managing cash flow in the next 2-3 years. Fortunately, Boulder will be able to internally fund the various projects but it may mean that the city utilizes inter fund transfers, fund balance, re prioritizing capital improvement program projects, and bond projects.

The purpose of this study session is to discuss with the PRAB the plan that the parks and recreation staff has developed to handle the flood related costs while still moving forward on the high priority projects. Staff believes that the department can cover these costs through the use of fund balance and shifting the timeframe on planned CIP and/or bond projects. At the study session, staff will distribute a list of recommended CIP and bond projects that could be refocused towards the flood recovery. The expectation is that the postponed CIP/Bond projects would be implemented and planned for in a future CIP once funding i.e. the FEMA flood reimbursement becomes available. No decisions will need to be made at this meeting and staff will present more information at future PRAB meetings as it becomes available and the City process and overall plan becomes firmer.

Attached is a comprehensive assessment of damages as well as all funding sources available for use on flood projects.

STUDY SESSION AGENDA

Overview of flood projects and priorities	5:00-5:20
Options for 2013 funding	5:20-5:45
Next steps for 2014 funding	5:45-6:00

NEXT STEPS

Staff will be meeting with the City Budget office to review funding plans and coordinate a city wide approach to address needs. The Department will provide updated information at future PRAB meetings regarding the city approach to be used in 2014.

ATTACHMENTS

- A. Damage Assessment and available funding options

Parks Projects

Project	Estimated Project Cost	Funded	Unfunded	Priority	Potential Funding Source
Crestview park	\$ 109,313	\$ 109,313		Med	Fund 260 Bond Park Reno
Evert Pierson Kids' Fishing Pond	\$ 491,050		\$ 491,050	High	Fund 260 Bond Park Reno
Bear Creek Park (Bridge)	\$ 150,000		\$ 150,000	High	Fund 260 Bond Park Reno
Muni Complex / Central Park	\$ 73,000		\$ 73,000	High	Fund 118 Civic Park Complex
Eben Fine Park	\$ 70,000		\$ 70,000	High	Fund 260 Bond Park Reno
Scott Carpenter Park	\$ 45,000		\$ 45,000	High	Fund 118 Asst Mgmt
Lover's Hill Park	\$ 7,076		\$ 7,076	Med	Fund 260 Bond Park Reno
East Boulder Comm. Park	\$ 12,400		\$ 12,400	Med	Fund 260 Bond Park Reno
Foothills Park	\$ 70,000		\$ 70,000	High	Fund 260 Bond Park Reno
Wonderland Park	\$ 5,300		\$ 5,300	High	Fund 260 Bond Park Reno
Elmer's 2 Mile	\$ 72,802		\$ 72,802	High	Fund 260 Bond Park Reno
Eaton Park	\$ 3,135		\$ 3,135	Med	Fund 260 Bond Park Reno
Knollwood Tennis Court	\$ 88,426		\$ 88,426	Med	Fund 260 Bond Park Reno
TOTAL ESTIMATE	\$ 1,197,503	\$ 109,313	\$ 1,088,189		

Rec Facilities Projects

Project	Estimated Project Cost	Funded	Unfunded	Priority	Potential Funding Source
North Boulder Recreation Center	\$ 273,025	\$ 273,025		High	FAM FR&R Account
South Boulder Rec Center	\$ 71,673	\$ 71,673		Med	FAM FR&R Account
East Boulder Comm. Center	\$ 395,933	\$ 395,933		Med	FAM FR&R Account
Iris Center (P&R Admin)	\$ 29,865	\$ 29,865		High	Fund 118 Iris Ctr. Remodel
Scott Carpenter Pool	\$ 9,413	\$ 9,413		Med	FAM FR&R Account
4800 26th (Area III Caretakers)	\$ 145,000		\$ 145,000	Low	Reserves ???
Salberg Studio	\$ 25,000	\$ 25,000		Med	FAM FR&R Account
Flatirons Event Center	\$ 1,141,000		\$ 1,141,000	High	Fund 230 Golf Irrigation??
TOTAL ESTIMATE	\$ 2,090,909	\$ 804,909	\$ 1,286,000		
TOTAL P&R FLOOD ESTIMATE	\$ 3,288,411	\$ 914,222	\$ 2,374,189		