

City of Boulder Recreational Marijuana Business (RMB) Conversion and Collocation process

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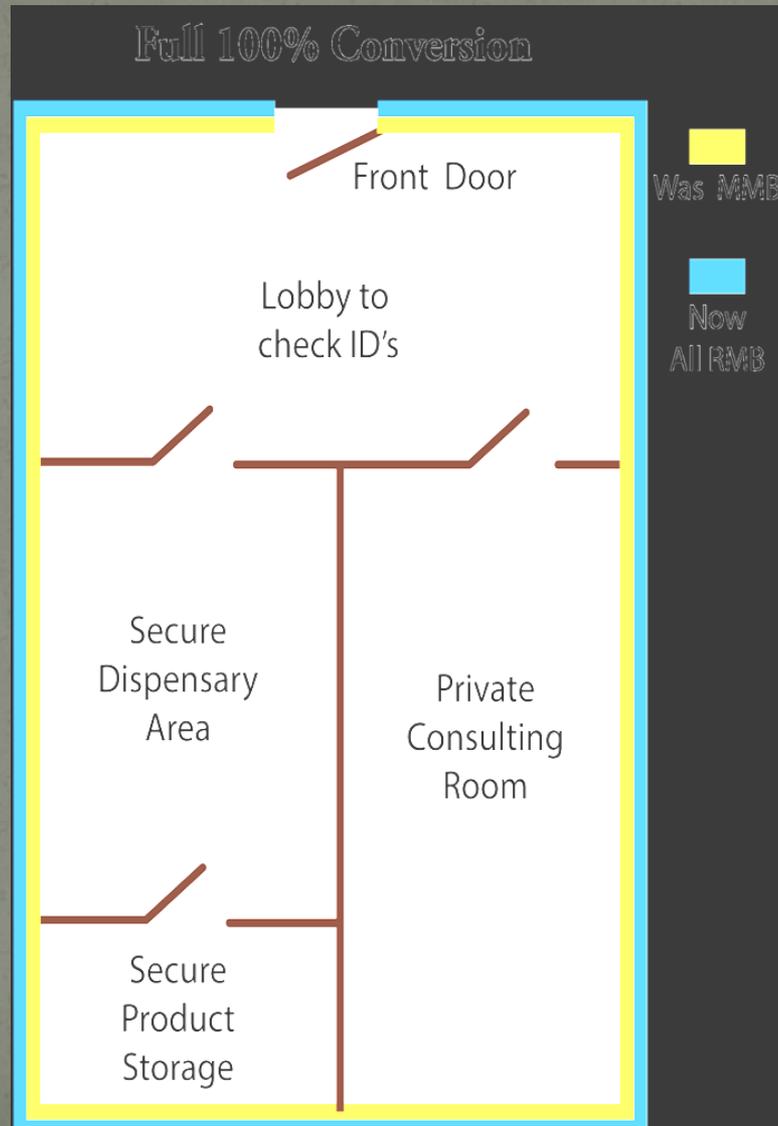
Changes with RMB Ordinance

- Can now only have in Boulder one MMB center, one RMB dispensary, 1 MIP for RMB/MMB, and 5 Grows
- Renewable energy required for all RMBs, new MMBs after 10/22/13, and current MMBs at next renewal.
- For new RMB and MMB dispensaries, distance has changed to 1,000 feet to schools, day cares, recovery centers, and universities. Applies to any MMB or RMB submitting an application after 10/22/13.
- For new RMB and MMB Grow, MIP and Testing locations, distance has changed to 500 feet to schools, day cares, recovery centers, and universities . Applies to any MMB or RMB submitting an application after 10/22/13.
- For all new RMBs and MMBs for Centers, Grows, and MIPs, density allowance is now no more than 3 within 500 feet of each other. Applies to any MMB or RMB submitting an application after 10/22/13.

100% RMB Conversions

- 66 MMB issued licensees and 13 MMB pending applications are grandfathered and qualify.
- Begin accepting applications Jan. 2, 2014.
- RMB conversion and RMB applications available in about a week at: www.bouldercolorado.gov/tax-license , then see “Recreational Marijuana” link.
- City licensing applications only accepted through pre-scheduled 30 minute intake meeting: no walk ins, no late arrivals, and no incomplete applications.

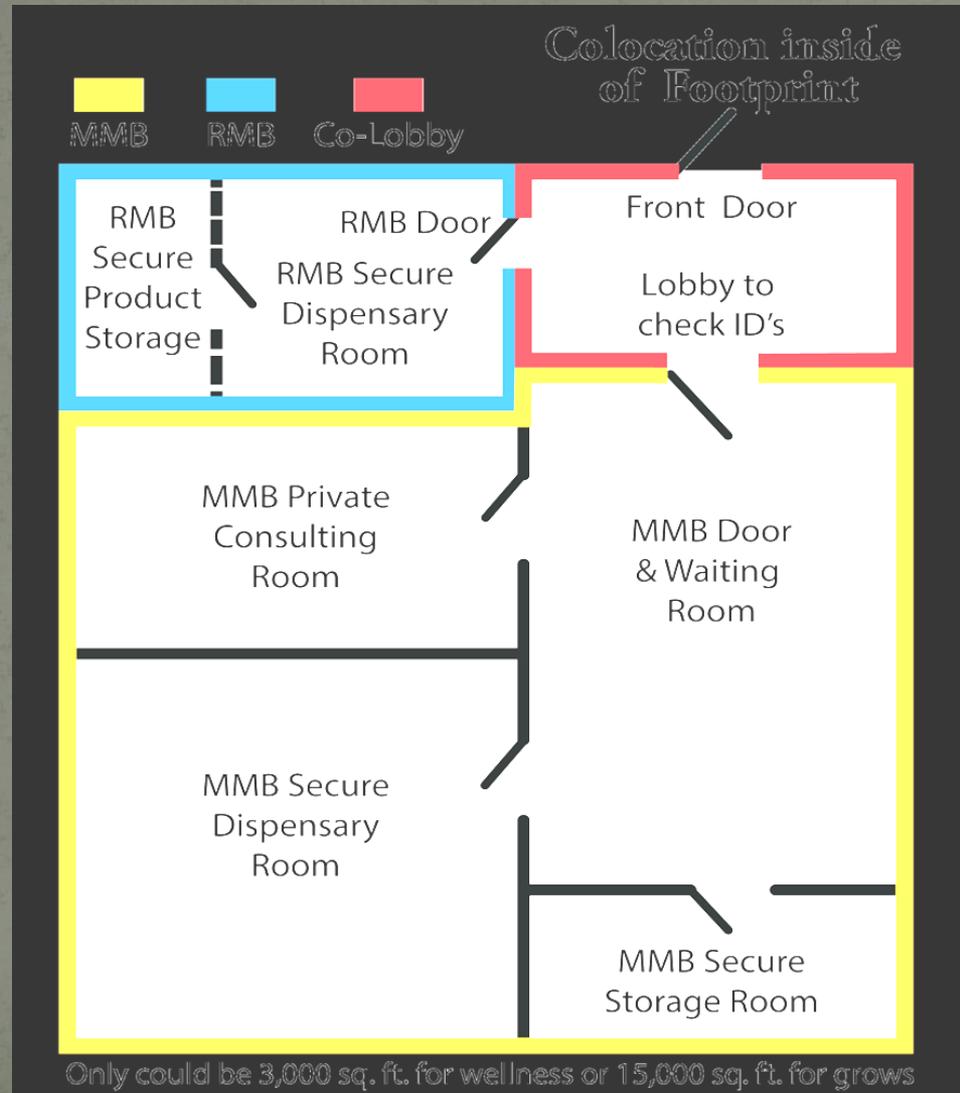
100 % Conversion example



Collocations in same footprint with adjacent MMB and RMB

- 66 MMB issued licensees applications qualify.
- Begin accepting applications Jan. 21, 2014.
- RMB conversion form and RMB application will be available in about a week at:
www.bouldercolorado.gov/tax-license , then see “Recreational Marijuana” link.
- City Licensing applications only accepted through pre-scheduled 30 minute intake meeting: no walk ins, no late arrivals, and no incomplete applications.
- Compliance with all building and safety codes and premise inspections and approvals required from Fire, PD and Dale.

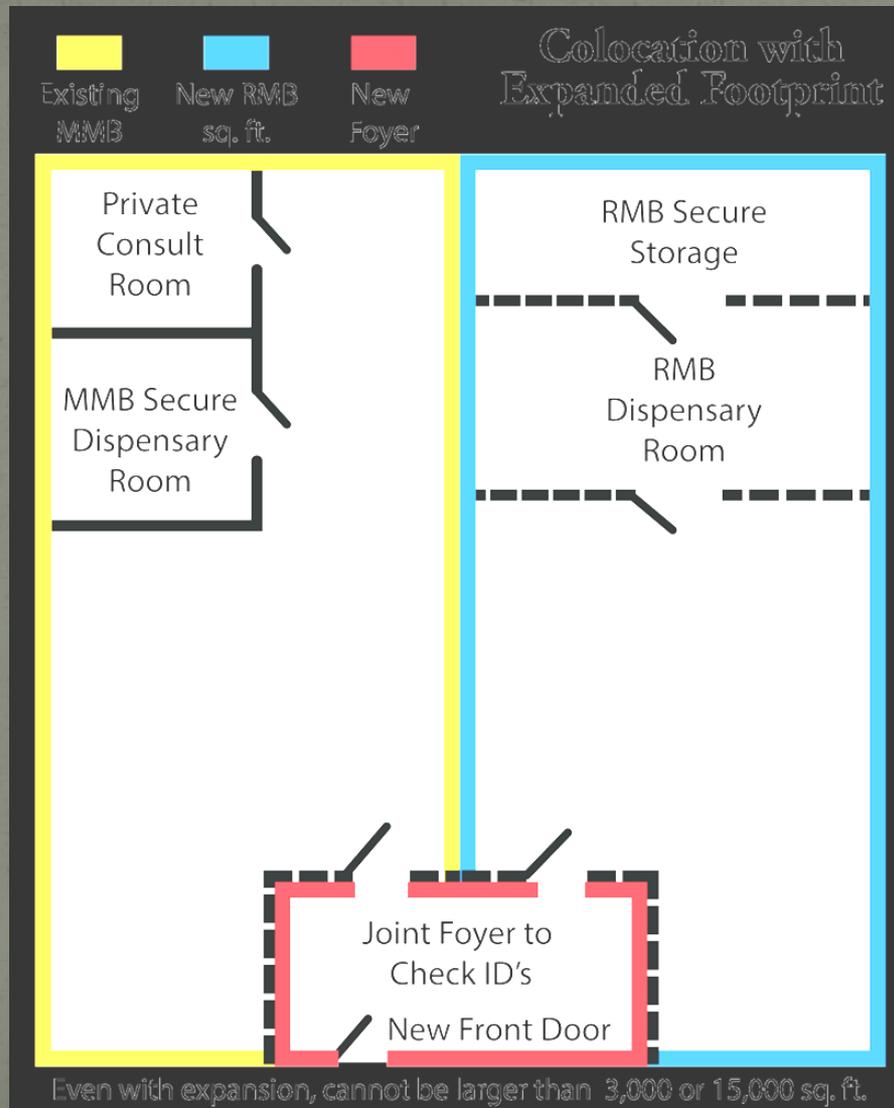
Collocations in same footprint example



Collocations in expanded footprint with adjacent MMB and RMB

- 66 MMB issued licensees applications qualify.
- Begin accepting applications Feb. 3, 2014
- No collocation applications accepted after March 1, 2014.
- RMB conversion form and RMB application will be available in about a week at:
www.bouldercolorado.gov/tax-license , then see “Recreational Marijuana” link.
- City Licensing applications only accepted through pre-scheduled 30 minute intake meeting: no walk ins, no late arrivals, and no incomplete applications.
- Compliance with all building and safety codes and premise inspections and approvals required from Licensing, Fire, PD and Dale.

Collocation in expanded footprint example



What's Next and RMB Summary

- Boulder MIPs are not distinguished as medical or recreational for city purposes. Boulder MIPs will be re-issued city license and old license inactivated.
- Once converted to RMB, it is a new application with down time to return to MMB operations i.e. cannot convert back and forth.
- RMBs Grows must be in orderly rows with 3 ft aisles to facilitate inspections.

Grow 3 foot Aisle Example



What's Next and RMB Summary (cont.)

- New \$1 per plant over 1,000 plants RMB operating enforcement fee.
- RMB 3.5% city sales tax and 5% city excise tax for Grows/MIPs.
- ID scanner required and compliance checks at centers will occur.
- New MMBs, new RMBs, and perm. modifications that are not for RMB collocation will again be accepted after June 1, 2014. New local laws as to distance measurements, density requirements, and zoning regulations will apply.