RESOLUTION No. 1194 SUPPORTING BOULDER COUNTY'S 2016 BALLOT MEASURE 1B, CONCERNING COUNTYWIDE OPEN SPACE SALES AND USE TAX BOND AUTHORIZATION AND TAX EXTENSION

FINDINGS

1. On November 2, 1993, the voters of Boulder County approved a 0.25 percent countywide sales and use tax and issuance of revenue bonds for the acquisition, improvement, management and maintenance of open space lands and other open space property interests.

2. On November 2, 1999, the voters of the county approved a proposal for the extension of the 0.25 percent countywide open space sales and use tax for an additional period of ten years to and including December 31, 2019, and issuance of additional open space sales and use tax revenue bonds.

3. The goals of the county open space program have not as yet been fully realized in that there are lands and areas for which property interests should be acquired in order to create trails and open space buffers for communities, protect wildlife habitat and preserve important agricultural lands; and these lands need to be managed and in some cases, restored.

4. Due to the accomplishments of the county's open space program in the years since its inception, its remaining open space acquisition and conservation goals and the ongoing management and maintenance of open space lands may be achieved through continued funding from the extension of one-half (0.125%) of the existing 0.25% countywide open space sales and use tax.

5. Due to the immediacy of the need, open space capital improvement trust fund bonds should be issued to allow acquisitions and improvements to take place as soon as possible, with these revenue bonds being repaid through a multiple-fiscal year commitment of revenues received from such extension of 0.125% countywide sales and use tax, and from other sources as necessary.

6. Preserved open space is a fundamental shared value of the residents and businesses of the City of Boulder, where open space lands can be used to preserve community identity, natural areas, wildlife habitat and wetlands, allow continuation of existing visual corridors and offer passive recreational use through the development of a recreational trail system.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED that the Boulder City Council endorses Boulder County Ballot Measure 1B which would extend one-half (0.125%) of the existing 0.25%

countywide open space sales and use tax for the purpose of continuing to fund the county's open space program for a period of fifteen additional years from its current expiration and for the issuance of open space capital improvement trust fund bonds through a multiple-fiscal year commitment of revenues from such tax and from other open space sales and use tax revenues, general fund moneys and other legally available funds.

Resolved this 18th day of October, 2016

Mayor Pro-Tem

Attest

City Clerk