MEMORANDUM

TO: UHCAMC Advisory Committee
Molly Winter - Executive Director

FROM: Donna Jobert, Financial Manager

SUBJECT: Jan-June 2014 Revenues and Expenditures

DATE: August 13, 2014

Shown below is a summary of Jan-Jun 2014 revenues and expenditures. The 2014 budget and 2013 actuals are shown for comparative purposes.

Overall revenues are 53.6% of total budget collected and are up $21,360 when compared with last year.
Meter revenues for on-street meters are near budget to date. They are above last years revenue.
Meter revenue for the 14th St lot is over budget and $9,604 above last year at this same time.
Meter revenue for the Pleasant St lot is over budget and $167 less than last year at this same time.
Permit revenue for the Pleasant Lot is above budget and above last year at the same time.
This is due to a permit rate increase in 2014.

Expenditures through June 2014 equal 45.1% of budgeted expenses and up $14,084 compared with last year.
The most significant variance is for parts/repair for the pay stations on the hill.
In addition, parking studies carried over from 2012 are expensed in 2013
Reductions in personnel cost are due to one less pay period to date in 2014.
Marketing/econ vitality expenses to date include sponsorship of the 13/College Bcycle station and Parking 101 educational ad in the CU student date book.
Cost allocation (amount UHGID pays the City GF for services) increased over 2013.
The revenue trend are better than previous years. We will watch expenditures closely and adjust as needed.

UHGID Revenues and Expenditures - Jan-Jun 2014

Revenues	Jan-Jun 2014 Revenue Collected	2014 Approved Budget	% Collected	Jan-Jun 2013 Revenue Collected	2013-2014 $ Difference	2013-2014 % Difference
Taxes	$ 25,027	$ 30,190	82.9%	$ 24,221	$ 806	3.3%
Street Meters	207,791	425,000	48.9%	201,969	5,822	2.9%
14th Street Lot	35,307	55,000	64.2%	25,703	9,604	37.4%
Pleasant Lot (permits)	20,912	39,034	53.6%	18,840	2,072	11.0%
Pleasant Lot (meters)	10,160	15,000	67.7%	10,327	(167)	-1.6%
Tokens	0	500	0.0%	0	-	-
Meterhoods	7,925	6,500	121.9%	4,063	3,863	95.1%
Miscellaneous revenues	0	0	-	0	-	#DIV/0!
Interest	1,576	4,363	36.1%	2,215	(639)	-28.8%
TOTAL	**$ 308,698**	**$ 575,587**	**53.6%**	**$ 287,337**	**$ 21,360**	**7.4%**

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Expenditures	Jan-Jun 2014 Expense	2014 Budget	% Expended	Jan-Jun 2013 Expense	2013-2014 $ Difference	2013-2014 % Difference
Parking Svcs Personnel	$ 74,349	$ 158,761	46.8%	$ 78,173	$ (3,824)	-4.9%
Parking Svcs Non-personnel	74,645	144,099	51.8%	59,918	14,727	24.6%
Pay Station Replacement Reserve	-	15,011	0.0%	-	-	-
Vac/Sick Liability Adjustment	-	2,323	0.0%	-	-	-
DUHMD Personnel	51,925	115,689	44.9%	56,735	(4,810)	-8.5%
DUHMD Non-personnel	17,228	28,582	60.3%	15,068	2,160	14.3%
Studies	26,425	67,789	39.0%	22,512	3,914	17.4%
Economic Vitality - Mktg/Parking Studies	1,900	10,000	19.0%	900	1,000	111.1%
Eco-Pass Prog.	-	675	0.0%	-	-	-
Cost Allocation/Benefit fund	24,550	49,100	50.0%	23,632	918	3.9%
Capital Replacement Reserve	-	9,000	0.0%	-	-	-
TOTAL	**$ 271,022**	**$ 601,030**	**45.1%**	**$ 256,937**	**$ 14,084**	**5.5%**