

M E M O R A N D U M

TO: UHCAMC Advisory Committee
Molly Winter - Executive Director

FROM: Donna Jobert, Financial Manager

SUBJECT: PRELIMINARY 2013 Revenues and Expenditures

DATE: March 5, 2014

Shown below is a summary of 2013 revenues and expenditures. The 2013 budget and 2012 actuals are shown for comparative purposes.

Overall revenues are 99.8% of total budget collected and are down \$422 when compared with last year. Property and Ownership taxes are above budget and \$5,841 greater than last year. Meter revenues for on-street meters are near budget to date. They are \$15,042 below last years revenue. Meter revenue for the 14th St lot is under budget and \$2090 below last year's revenue. Meter revenue for the Pleasant St lot is over budget and \$3875 above last year's revenue. Permit revenue for the Pleasant Lot is lower than last year. This may be due to timing of payments as, permit revenue is near budget to date.

Expenditures for 2013 equal 99% of budgeted expenses and up \$49,577 compared with last year.

The most significant variance is for consultant and study expenses in 2013
Parking and revitalization study consultants include: Fox Tuttle, Rothweiler Group Economic & Planning and RRC Associates
Study appropriations were carried over from 2012 and are expensed in 2013, more studies will be carried over from 2013.
Funds for studies have also been encumbered for parklets and the Penn St event space.
Expenses to date for Econ Vit/Marketing include \$1500 to Hill Flea, \$900 for a student parking ad, \$1500 for Passport and \$2400 for Homecoming and other misc marketing expenses
Cost allocation (amount UHGID pays the City GF for internal services) decreased from 2012.
The expenditures exceed revenue by \$34,036.

UHGID Revenues and Expenditures - 2013

Revenues	2013	2013	%	2012	2012-2013	2012-2013
	Revenue Collected	Approved Budget		Revenue Collected	\$ Difference	% Difference
Taxes	\$ 33,236	\$ 29,627	112.2%	\$ 27,395	\$ 5,841	21.3%
Street Meters	413,754	400,000	103.4%	428,796	(15,042)	-3.5%
Returned to GF	(13,754)			(28,796)	15,042	-52.2%
14th Street Lot	50,923	66,000	77.2%	53,013	(2,090)	-3.9%
Pleasant Lot (permits)	37,795	37,996	99.5%	40,667	(2,872)	-7.1%
Pleasant Lot (meters)	19,500	15,000	130.0%	15,625	3,875	24.8%
Tokens	0	500	0.0%	500	(500)	-
Meterhoods	8,313	5,500	151.1%	12,850	(4,538)	-35.3%
Miscellaneous revenues	861	0	-	1,715	(854)	-49.8%
Interest	4,950	6,158	80.4%	7,410	(2,460)	-33.2%
Grandview MOU	4,020	0		0	4,020	-
TOTAL	\$ 559,597	\$ 560,781	99.8%	\$ 559,175	\$ 422	0.1%

Expenditures	2013	2013	%	2012	2012-2013	2012-2013
	Expense	Budget		Expense	\$ Difference	% Difference
Parking Svcs Personnel	\$ 157,384	\$ 161,649	97.4%	\$ 148,395	\$ 8,989	6.1%
Parking Svcs Non-personnel	134,885	141,175	95.5%	146,667	(11,782)	-8.0%
Pay Station Replacement Reserve	15,011	13,086	114.7%	15,011	-	-
Vac/Sick Liability Adjustment	541	2,323	23.3%	8,378	(7,837)	-
DUHMD Personnel	113,697	115,155	98.7%	104,116	9,581	9.2%
DUHMD Non-personnel	31,717	30,406	104.3%	32,566	(849)	-2.6%
Studies	45,943	39,000	117.8%	30,000	15,943	-
Economic Vitality - Mktg/Parking	6,375	10,000	63.8%	2,400	3,975	165.6%
Eco-Pass Prog.	-	675	0.0%	-	-	-
Cost Allocation/Benefit fund	47,264	47,264	100.0%	47,523	(259)	-0.5%
Capital Replacement Reserve	9,000	9,000	100.0%	9,000	-	-
Encumbered for Studies	26,966	30,000	89.9%	-	26,966	-
Encumbered for tree grates	4,850			-	4,850	-
TOTAL	\$ 593,633	\$ 599,733	99.0%	\$ 544,056	\$ 49,577	9.1%