

# City of Boulder

## Sales & Use Tax Revenue Report

### August, 2014

Issued October 15, 2014

This report provides information and analysis related to August 2014 year-to-date sales and use tax collections. Results are for actual sales activity through the month of August, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Finance, at (303)441-3246 or [pattellc@bouldercolorado.gov](mailto:pattellc@bouldercolorado.gov).

PLEASE NOTE: Pursuant to a vote in November, the sales and use tax rate changed on January 1, 2014 from 3.41% to 3.56%. Therefore, actual dollars collected in the report may show as being higher in 2014 solely because of the tax rate increase. However, the actual percentages changes included in this report have been normalized to be able to compare the actual increase or decrease for this year compared to the same period in 2013 as if the rates were the same. This normalized percentage better reflects the underlying economic activity in the city and enables city staff to readily determine if revenue targets are being met.

#### REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, YTD “normalized” Sales and Use Tax has increased from the 2013 base by 8.91%.

**TABLE 1**

#### ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	5.83%	77.73%
Business/Consumer Use Tax	45.37%	11.37%
Construction Use Tax	(0.87%)	8.01%
Motor Vehicle Use Tax	17.17%	2.89%
<b>Total Sales &amp; Use Tax</b>	<b>8.91%</b>	<b>100.00%</b>

Retail sales tax from recreational marijuana is a new revenue source in 2014. Therefore, adjusted numbers are provided in Table 2 to better illustrate underlying retail sales and related tax, excluding revenue from recreational marijuana. Further, due to a number of uncertainties in costs related to the sale of this new commodity, much of this revenue is being reserved to pay for costs associated with this new business segment, and is not available for other purposes.

**TABLE 2**

#### SALES AND USE TAX REVENUE ADJUSTED TO EXCLUDE RECREATIONAL MARIJUANA

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	4.38%	77.49%
Business/Consumer Use Tax	45.26%	11.48%
Construction Use Tax	(0.87%)	8.10%
Motor Vehicle Use Tax	17.17%	2.92%
<b>Total Sales &amp; Use Tax</b>	<b>7.74%</b>	<b>100.00%</b>

## MACRO ISSUES TO CONSIDER

August YTD Sales and Use Tax revenue continues to be encouraging. The next question, when considering committing revenue to on-going expenditures might be, what do the 2014 trends portend for the future?

Although total Sales and Use Tax revenue is up in total by 8.91%, some of this revenue is for newly taxable retail commodities and may not show similar rates of increase in the future. Excluding revenues from sales of both medical and recreational marijuana for both 2014 and 2013 reflects that our traditional retail sales tax revenue source from brick and mortar stores in the city is up by a more modest 4.24%.

Other tax components (Business Use Tax and Motor Vehicle Use Tax) are currently trending upward and may continue to be strong for the short term as we recover from the recession, but they will ultimately settle back down to lower rates of increase or even decrease somewhat from current levels.

Although difficult to quantify, other trends impacting spending on taxable goods in the city follow:

- Unemployment continues to decline, increasing earned income and consumer confidence.
- Housing prices continue to increase. The U.S. stock market, although down for the month of September, is up YTD. These factors contribute to what is often called "the wealth effect" where people with increased assets feel more comfortable spending money on both taxable and non-taxable items and services.
- Recent declines in the cost of gasoline should increase disposable income, at least until next spring and summer when gasoline prices are expected to rise again.
- Housing prices and rents continue to increase, possibly decreasing disposal income available for the type of retail purchases that we rely on as our retail sales tax revenue base.
- Paying off large student loans may reduce disposable income for a relatively large segment of our population.
- Increasing internet sales (those upon which retail sales tax is not collected by the vendor) will continue to divert some of the disposable income that was previously a part of the retail sales tax base for the City of Boulder. For 2014 this amount is estimated to be four million dollars in lost tax collections.
- Business spending on new capital equipment tends to occur in cycles and the end of the recession may have triggered a high point in this cycle.
- Auto purchases were relatively slow during the recession with the average age of the vehicle fleet in the country approaching eleven years. When new purchases decrease the age of the fleet, replacements may slow.

## DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to identify trends in the various categories. While this information is useful, it is important to remember that relatively small aberrations (like the timing of remittances by certain vendors) can make relatively large monthly variances.

**Retail Sales Tax** – August YTD retail sales tax revenue was up by 5.83% from that received in 2013. Without the tax revenue from the sale of recreational marijuana (which was not in the comparative 2013 base) the YTD increase would have been 4.38%. A portion of the February increase was due to audit revenue collected during that month. Also, beginning in April, the sale of recreational marijuana has improved the variance as there is no comparative revenue in the prior year. The negative percentage change in June is due primarily to revenue from a very large business computer provider in 2013 that was not duplicated in 2014.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
2.83%	5.87%	2.92%	11.09%	8.05%	(0.19%)	9.16%	8.87%

**Food Stores** - Retail sales tax revenue for food stores is up 5.69% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not occur in the same month each year.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
3.70%	(11.10%)	8.47%	12.32%	13.68%	0.83%	8.76%	10.08%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are often an indicator of the health of the economy in the city. This discretionary category is often correlated with disposable income and consumer confidence. Total August YTD retail tax at Eating Places is up by 4.10%.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
1.47%	7.57%	(1.30%)	6.34%	10.01%	0.13%	4.71%	4.52%

**Apparel Store** retail sales are up by 8.15% YTD. A portion of the monthly fluctuations was due to the timing of receipt of certain remittances.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
(1.35%)	13.85%	15.64%	(18.70%)	(0.60%)	9.12%	8.99%	36.31%

**General Retail** is down by 2.09% YTD. This appears to be consistent with retail trends on the national level.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
(16.62%)	6.07%	3.91%	4.62%	(2.89%)	(4.09%)	3.83%	(7.83%)

**Public Utilities** (primarily retail sales tax on natural gas and electricity) are up by 2.26% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue. Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder’s energy use.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
5.63%	9.85%	9.89%	(0.98%)	(0.31%)	9.27%	4.59%	0.13%

### MEDICAL MARIJUANA RETAIL SALES TAX

Total YTD retail sales tax revenue collected in this category is \$722,092, up by 18.49% from the same period in 2013. Monthly sales tax revenue and the percentage change by month, is presented below. This industry segment represents less than three fourths of one percent of total sales/use tax collections.

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
\$86,993	\$110,174	\$75,274	\$63,256	\$79,663	\$85,190	\$91,897	\$144,791
25.13%	50.58%	(11.38%)	(17.65%)	9.92%	10.70%	17.22%	60.98%

### RECREATIONAL MARIJUANA RETAIL SALES TAX AND EXCISE TAX

The first remittances related to sales of recreational marijuana were received in the month of February. The Municipal Code prohibits providing any information that would identify sales by individual vendors. Beginning with April data, enough vendors have reported to obscure individual data. Therefore, we will begin to report year-to-date revenue related to the sale of recreational marijuana. August YTD retail sales tax collections for the sale of recreational marijuana were \$782,002.

Significant YTD increases / decreases by tax category are summarized in Table 3.

**TABLE 3**

<b>2014 YTD RETAIL SALES TAX (% Change in Comparable YTD Collections)</b>	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Food stores up by 5.69%</li> <li>▪ Eating Places up by 4.10%</li> <li>▪ Apparel Stores up by 8.15%</li> <li>▪ Home Furnishings up by 11.37%</li> <li>▪ Transportation/Utilities up by 4.43%</li> <li>▪ Automotive Trade up by 3.87%</li> <li>▪ Building Material Retail up by 9.28%</li> <li>▪ Consumer Electronics up by 28.23%</li> <li>▪ All Other (including marijuana sales) up by 33.93%</li> <li>▪ Downtown up by 7.86%</li> <li>▪ Basemar up by 2.54%</li> <li>▪ UHGID up by 11.01%</li> <li>▪ N. 28<sup>th</sup> St. Commercial up by 11.24%</li> <li>▪ BVRC (excl 29<sup>th</sup> St) up by 15.04%</li> <li>▪ TwentyNinth St up by 2.80%</li> <li>▪ Table Mesa up by 3.48%</li> <li>▪ The Meadows up by 13.88%</li> <li>▪ Pearl Street Mall up by 5.92%</li> <li>▪ Boulder Industrial up by 6.97%</li> <li>▪ Public Utilities up by 2.26%</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>▪ General Retail down by 2.09%</li> <li>▪ Computer Related Business down by 33.49% (Use Tax in this category up by 26.17%)</li> <li>▪ University of Colorado down by 1.88%</li> <li>▪ Out of State down by 4.03%</li> <li>▪ Gunbarrel Industrial down by 3.91%</li> <li>▪ Gunbarrel Commercial down by 4.96%</li> </ul>

<b>2014 USE TAX (% Change in YTD Comparable Collections)</b>	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Business Use Tax up by 45.37%</li> <li>▪ Motor Vehicle Use Tax up by 17.17%</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>▪ Construction Use Tax down by 0.87% (when adjusted to exclude dedicated Boulder Junction tax, down by 5.43%)</li> </ul>

**BUSINESS USE TAX**

YTD Business Use Tax is up significantly (45.37%) through the month of August. This tax category can be very volatile as it is associated primarily with the amount and timing of purchase of capital assets by businesses in the city and the amount and timing of audit revenue. August 2014 YTD audit revenue was approximately \$2 million. While we expect this revenue category to be up for the year due to increasing business confidence and related spending, it may be unrealistic to expect this high rate of increase to continue.

**MOTOR VEHICLE USE TAX**

August YTD Motor Vehicle Use Tax is up by 17.17%. This tax category applies to the purchase of vehicles registered in the city. As individuals and businesses become more confident about jobs and the economy, they are replacing their vehicles and thus reducing the average age of their fleet. It appears that 2014 will be a strong year for motor vehicle sales, but at some point the rate of increase will slow as the average age of the total vehicle fleet in the city declines and the comparative numbers from the prior year become more difficult to meet or exceed. August was the first month in 2014 where Motor Vehicle Tax was close to flat (up only 1.49%).

## ACCOMMODATION TAX

YTD 2014 Accommodation Tax revenue is up by 14.29% from the same period in 2013. The hotel industry in Boulder is in a state of flux. The Hampton Inn in Gunbarrel opened in June of 2013 so increases from the comparative 2013 revenue base will be more difficult to achieve in November and December of 2014. It is uncertain if/when other new properties in the pipeline will open. Some upward adjustment in room and occupancy rates may be possible during the transition when the total number of rooms available in the City is down slightly. While we expect this revenue category to be flat or up slightly in 2014, many unknowns will define the actual collections. Some of the changes follow:

- America Best Value – closed March 2014 (to be converted to student housing)
- Golden Buff – closed October 2014 (to be redeveloped into two hotels)
- Boulder Outlook – proposed to close November 2014
- Hampton Inn, Gunbarrel – opened June 2013
- Hyatt Place Depot Square – broke ground, projected opening January, 2015
- Other Planned Properties – in concept or site review

## ADMISSIONS TAX

Year-to-date 2014 Admission Tax revenue is down by 11.22% from the same period in 2013. Admissions Tax collections are dependent on the number of taxable productions and events held in the City and the level of attendance at such events.

## TRASH TAX

Year-to-date 2014 Trash Tax receipts are up by 3.23%.

## REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

**Three recent articles in the *Boulder County Business Report* by Biz West Media continue to illustrate the positive direction of the regional economy:**

**Index: State's business leaders remain positive:** The confidence of Colorado business leaders remains positive and has slightly increased going into third quarter 2014, according to the most recent Leeds Business Confidence... The third-quarter index posted a reading of 61.2, an increase from 61 last quarter.

While both large and small employers were notably positive heading into the new quarter, large employers (with 50 or more employees) expressed greater optimism with an index of 64 compared to 58.8 for small employers. Expectations measured positive – at 50 or higher – for all of the metrics within the index, which include the national economy, state economy, industry sales, industry profits, capital expenditures and hiring plans.

The across-the-board positive standings represent 11 consecutive quarters of positive expectations, according to the index. “Increased confidence coincides with increasing home prices, employment gains, rebounding household income and falling foreclosure rates,” Wobbekind said.

**Jobless rates go below 4% in Boulder, Larimer counties:**

Boulder County's non-seasonally-adjusted unemployment rate was 3.8 percent in August. The county's rate hadn't been so low since hitting 3.7 percent in May 2008. Despite the low figures, both counties still have room to improve to match 2007 unemployment levels. In May 2007, Boulder County was at 2.8 percent. Still, the rates are big drops from a month before. In July, both counties had rates of 4.3 percent.

**Boulder's economic growth wins no. 1 spot nationally:**

A NerdWallet.com study ranks Boulder No. 1 in the country for economic growth from 2009 to 2013, thanks in large part to a steep rise in median wages over that period.

The NerdWallet study analyzed U.S. Census Bureau data for more than 500 of the largest American cities. Three criteria weighed in: growth in the working age population, employment growth; and median income growth.

While working age population growth in Boulder was minimal from 2009 to 2013 at 0.26 percent, median wages leaped 49.51 percent, more than anywhere else in the country. The employment rate, meanwhile, grew 5.42 percent. All three factors were weighted equally.

"Boulder has experienced strong growth in recent years, and it doesn't appear to be slowing down anytime soon," NerdWallet wrote about Boulder. "A growing number of businesses, especially in the tech sector, have propelled the city's rise." Boulder was the only Colorado city listed among the top 20 in the study.

### **The Conference Board *Consumer Confidence Index*® declines:**

The Conference Board Consumer Confidence Index®, which had increased in August, declined in September. The Index now stands at 86.0, down from 93.4 in August.

Says Lynn Franco, Director of Economic Indicators at the Conference Board: "Consumer confidence retreated in September after four consecutive months of improvement. A less positive assessment of the current job market, most likely due to the recent softening in growth, was the sole reason for the decline in consumers' assessment of present-day conditions. Looking ahead, consumers were less confident about the short-term outlook for the economy and labor market, and somewhat mixed regarding their future earnings potential. All told, consumers expect economic growth to ease in the months ahead."

### **A September 12, 2014 article in the *Christian Science Monitor* titled "Retail sales bounce back in August. Why consumers are feeling confident" discusses trends in national retail sales:**

Retail sales looked like a drag on US economy for much of the summer, as stagnant wages and other financial uncertainties kept shoppers out of stores. But things got a little better in August.

US retail sales increased 0.6 percent last month, according to new figures released Friday by the Commerce Department. That doesn't seem like much, but it's the indicator's best performance in four months. Additionally, retail sales growth for June and July was revised slightly upward, from flat to 0.3 percent and from 0.2 percent to 0.4 percent respectively. "Today's report helps put the spending data more back in line with improving fundamentals," Joshua Shapiro, chief US economist with MFR, Inc. writes via e-mailed analysis.

The growth for August was broad-based: a strong month for auto sales led the charge (up 1.5 percent), with furniture, building materials, electronics, and sporting goods enjoying strong sales as well. The biggest slump was gasoline's 0.8 percent slide, which was likely due to uncommonly cheap gas prices during the summer months. The only other two categories in the negative were general merchandise and department stores, which fell 0.1 percent and 0.4 percent respectively. Cumulative, retail sales are up 1 percent for the third quarter of 2014 so far.

Upbeat consumer sentiment data, also released Friday, bolstered analysts' notions that US consumers are slowly but surely starting to spend money again. The University of Michigan's Consumer Sentiment index increased two points from August to September, according to preliminary readings.

Total Net Sales/Use Tax Receipts by Tax Category	AUGUST YTD Actual			
	2013	2014	% Change	% of Total
Sales Tax	51,533,348	56,937,765	5.83%	77.73%
Business Use Tax	5,487,612	8,328,074	45.37%	11.37%
Construction Sales/Use Tax	5,672,238	5,869,937	-0.87%	8.01%
Motor Vehicle Use Tax	1,730,982	2,117,395	17.17%	2.89%
<b>Total Sales and Use Tax</b>	<b>64,424,180</b>	<b>73,253,172</b>	<b>8.91%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Industry Type	AUGUST YTD Actual			
	2013	2014	%Change	% of Total
Food Stores	8,531,438	9,457,899	6.19%	12.91%
Eating Places	8,674,454	9,424,369	4.07%	12.87%
Apparel Stores	2,286,893	2,579,162	8.03%	3.52%
Home Furnishings	1,611,454	1,882,666	11.91%	2.57%
General Retail	13,075,958	14,377,545	5.32%	19.63%
Transportation/Utilities	5,083,955	5,674,237	6.91%	7.75%
Automotive Trade	4,574,208	5,180,559	8.48%	7.07%
Building Material-Retail	2,287,913	2,606,745	9.13%	3.56%
Construction Firms Sales/Use Tax	4,862,966	5,375,553	5.88%	7.34%
Consumer Electronics	1,175,610	1,524,253	24.19%	2.08%
Computer Related Business Sector	4,241,519	4,460,509	0.73%	6.09%
All Other	8,017,813	10,709,674	27.95%	14.62%
<b>Total Sales and Use Tax</b>	<b>64,424,180</b>	<b>73,253,172</b>	<b>8.91%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	AUGUST YTD Actual			
	2013	2014	% Change	% of Total
North Broadway	926,621	907,327	-6.21%	1.24%
Downtown	4,165,879	5,075,240	16.70%	6.93%
Downtown Extension	460,543	467,992	-2.66%	0.64%
UHGD (the "hill")	657,565	782,625	14.00%	1.07%
East Downtown	429,414	596,912	33.15%	0.81%
N. 28th St. Commercial	2,975,939	3,297,903	6.15%	4.50%
N. Broadway Annex	517,369	291,675	-46.00%	0.40%
University of Colorado	684,817	826,657	15.63%	1.13%
Basemar	1,618,008	1,917,493	13.52%	2.62%
BVRC-Boulder Valley Regional Center	12,192,544	14,674,731	15.29%	20.03%
29th Street	4,996,640	5,347,229	2.51%	7.30%
Table Mesa	1,582,985	1,705,579	3.20%	2.33%
The Meadows	509,943	663,346	24.60%	0.91%
All Other Boulder	3,923,582	4,517,754	10.29%	6.17%
Boulder County	713,074	752,214	1.04%	1.03%
Metro Denver	2,381,497	2,177,413	-12.42%	2.97%
Colorado All Other	199,314	221,682	6.54%	0.30%
Out of State	6,673,666	6,852,482	-1.65%	9.35%
Airport	51,715	26,267	-51.35%	0.04%
Gunbarrel Industrial	3,530,292	5,774,155	56.67%	7.88%
Gunbarrel Commercial	761,431	779,041	-2.00%	1.06%
Pearl Street Mall	1,885,605	2,085,684	5.95%	2.85%
Boulder Industrial	6,104,386	6,934,299	8.81%	9.47%
Unlicensed Receipts	1,514,163	974,962	-38.32%	1.33%
County Clerk	1,730,982	2,117,395	17.17%	2.89%
Public Utilities	3,236,205	3,485,116	3.15%	4.76%
<b>Total Sales and Use Tax</b>	<b>64,424,180</b>	<b>73,253,172</b>	<b>8.91%</b>	<b>100.00%</b>

Miscellaneous Tax Statistics	AUGUST YTD Actual		
	2013	2014	% Change in Taxable Sales
Total Food Service Tax	407,195	415,353	2.00%
Accommodations Tax	3,561,293	4,070,156	14.29%
Admissions Tax	401,007	356,016	-11.22%
Trash Tax	882,300	910,767	3.23%
Disposable Bag Fee	0	133,800	#DIV/0!
Rec Marijuana Excise Tax	0	187,655	#DIV/0!

**COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2014 TO COMPARABLE PERIOD IN 2013**

<b>USE TAX BY CATEGORY</b>			<b>SALES TAX BY CATEGORY</b>			
<b>AUGUST YTD Actual</b>			<b>Standard Industrial Code</b>	<b>AUGUST YTD Actual</b>		
2013	2014	% Change		2013	2014	% Change
79,932	132,479	58.76%	Food Stores	8,451,506	9,325,421	5.69%
106,537	112,742	1.37%	Eating Places	8,567,917	9,311,627	4.10%
11,243	9,880	-15.83%	Apparel Stores	2,275,650	2,569,282	8.15%
7,791	18,022	121.57%	Home Furnishings	1,603,662	1,864,644	11.37%
953,309	1,986,170	99.57%	General Retail	12,122,650	12,391,375	-2.09%
129,181	272,404	101.99%	Transportation/Utilities	4,954,774	5,401,833	4.43%
1,802,069	2,174,519	15.58%	Automotive Trade	2,772,138	3,006,040	3.87%
14,400	13,068	-13.07%	Building Material-Retail	2,273,513	2,593,676	9.28%
4,640,214	5,151,830	6.35%	Construction Sales/ Use Tax	222,751	223,723	-3.80%
59,976	30,730	-50.92%	Consumer Electronics	1,115,634	1,493,524	28.23%
2,433,014	3,204,780	26.17%	Computer Related Business	1,808,505	1,255,730	-33.49%
2,653,167	3,208,782	15.85%	All Other	5,364,647	7,500,890	33.93%
<b>12,890,832</b>	<b>16,315,406</b>	<b>21.23%</b>	<b>Total Sales and Use Tax</b>	<b>51,533,348</b>	<b>56,937,765</b>	<b>5.83%</b>

<b>USE TAX BY CATEGORY</b>			<b>SALES TAX BY CATEGORY</b>			
<b>AUGUST YTD Actual</b>			<b>Geographic Code</b>	<b>AUGUST YTD Actual</b>		
2013	2014	% Change		2013	2014	% Change
50,063	43,093	-17.55%	North Broadway	876,558	864,233	-5.56%
289,192	710,001	135.17%	Downtown	3,876,687	4,365,240	7.86%
32,858	45,307	32.08%	Downtown Extension	427,684	422,685	-5.33%
8,993	30,997	230.16%	UHGID (the "hill")	648,572	751,628	11.01%
37,535	142,272	263.07%	East Downtown	391,879	454,640	11.13%
185,708	57,565	-70.31%	N. 28th St. Commercial	2,790,231	3,240,338	11.24%
232,880	4,402	-98.19%	N. Broadway Annex	284,489	287,272	-3.28%
225	125,386	53279.06%	University of Colorado	684,592	701,271	-1.88%
341,577	551,123	54.55%	Basemar	1,276,431	1,366,370	2.54%
255,784	338,771	26.86%	BVRC	11,936,760	14,335,960	15.04%
72,501	62,576	-17.33%	29th Street	4,924,139	5,284,653	2.80%
26,124	23,609	-13.44%	Table Mesa	1,556,861	1,681,970	3.48%
9,505	68,355	588.85%	The Meadows	500,438	594,991	13.88%
1,846,935	2,156,003	11.82%	All Other Boulder	2,076,646	2,361,751	8.94%
77,777	129,005	58.88%	Boulder County	635,297	623,208	-6.04%
767,872	350,152	-56.32%	Metro Denver	1,613,625	1,827,261	8.47%
7,381	73,185	849.75%	Colorado All Other	191,934	148,497	-25.89%
721,427	888,636	17.99%	Out of State	5,952,239	5,963,846	-4.03%
36,106	8,824	-76.59%	Airport	15,610	17,442	7.03%
2,778,099	5,019,547	73.07%	Gunbarrel Industrial	752,192	754,608	-3.91%
4,293	27,828	520.91%	Gunbarrel Commercial	757,137	751,212	-4.96%
26,215	29,642	8.31%	Pearl Street Mall	1,859,390	2,056,041	5.92%
2,113,094	2,476,846	12.28%	Boulder Industrial	3,991,293	4,457,453	6.97%
1,166,003	728,214	-40.18%	Unlicensed Receipts	348,160	246,748	-32.11%
1,730,982	2,117,395	17.17%	County Clerk	0	0	0.00%
71,704	106,670	42.50%	Public Utilities	3,164,501	3,378,446	2.26%
<b>12,890,832</b>	<b>16,315,406</b>	<b>21.23%</b>	<b>Total Sales and Use Tax</b>	<b>51,533,348</b>	<b>56,937,765</b>	<b>5.83%</b>

**TOTAL CITY SALES AND USE TAX COLLECTIONS**

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
<b>RETAIL SALES TAX</b>	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,161,076	6,944,797	7,500,133	6,591,707	6,120,225	9,739,609	81,485,022	4.81%
Rate 3.56%	<b>2014</b>	5,965,991	6,438,048	7,706,036	6,619,759	6,990,628	8,303,288	7,020,977	7,893,039					56,937,765	-33.07%
Change from prior year (Month)		2.83%	5.87%	2.92%	11.09%	8.05%	-0.19%	9.16%	8.87%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		2.83%	4.39%	3.82%	5.53%	6.04%	4.75%	5.36%	5.83%	-7.61%	-16.89%	-23.98%	-33.07%		
<b>CONSUMER USE TAX (includes Motor Vehicle)</b>	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate 3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	835,063	768,003	1,338,726	1,121,736	807,130	1,522,486	12,008,722	1.19%
Rate 3.56%	<b>2014</b>	924,895	901,234	1,328,607	1,727,986	666,706	2,541,847	1,056,846	1,297,348					10,445,469	-16.68%
Change from prior year (Month)		-21.74%	13.23%	29.98%	91.10%	-29.98%	152.58%	21.23%	61.81%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-21.74%	-7.66%	5.16%	25.06%	14.27%	38.02%	35.84%	38.60%	16.92%	3.37%	-4.59%	-16.68%		
<b>CONSTRUCTION USE TAX</b>	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
	2013	732,539	941,380	298,613	577,351	366,959	728,141	845,123	1,182,131	1,196,147	876,749	622,491	1,511,632	9,879,257	52.04%
	<b>2014</b>	716,119	1,110,714	600,580	430,524	571,269	1,688,472	373,129	379,130					5,869,937	-43.09%
Change from prior year (Month)		-6.36%	13.02%	92.65%	-28.57%	49.12%	122.12%	-57.71%	-69.28%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.36%	4.54%	17.88%	7.36%	12.61%	34.49%	17.13%	-0.87%	-18.14%	-27.40%	-32.81%	-43.09%		
<b>TOTAL FOR MONTH &amp; CHANGE FROM PREVIOUS YEAR (MONTH &amp; YTD)</b>															
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate 3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	<b>2014</b>	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	8,450,951	9,569,517	0	0	0	0	73,253,172	-32.12%
Less Refunds	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
<b>Adjusted total</b>	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,080	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	<b>2014</b>	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	12,533,607	8,450,951	9,569,517	0	0	0	0	73,253,172	-32.12%
% Change (month)		-1.82%	7.51%	9.23%	17.58%	5.43%	24.27%	3.23%	3.05%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-1.82%	2.88%	5.17%	8.07%	7.55%	10.94%	9.85%	8.91%	-5.77%	-15.51%	-22.55%	-32.12%		

**Sales and Use Tax Revenues Generated on The Downtown Mall by SIC Code**

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	Construction	All Others	GRAND TOTAL
<b>2011 (sales tax rate of 3.41%)</b>								
January	2,928	66,101	29,190	7,855	34,512	201	5,040	145,827
February	3,470	70,801	28,617	7,434	35,055	252	4,669	150,297
March	3,980	81,526	42,461	9,151	48,830	1,898	6,007	193,904
April	3,596	77,090	37,727	9,348	45,072	119	4,731	177,682
May	3,967	88,058	42,266	10,307	60,947	1,320	7,346	214,210
June	4,560	89,786	47,353	10,258	63,721	4,433	8,346	228,543
July	1,483	97,575	58,723	13,679	63,427	11,762	4,492	251,142
August	4,389	108,868	48,300	12,932	64,536	677	7,900	247,602
September	7,527	83,661	54,702	11,161	59,424	3,252	8,539	228,276
October	4,242	95,879	54,514	11,272	46,196	37	6,641	218,780
November	2,586	65,737	34,570	15,082	48,036	890	6,508	173,409
December	6,234	79,779	60,332	29,632	96,423	59	11,274	283,776
<b>2011 TOTAL</b>	<b>48962</b>	<b>1004861</b>	<b>538754</b>	<b>148110</b>	<b>666178</b>	<b>24899</b>	<b>81493</b>	<b>2,513,448</b>
<b>2012 (sales tax rate of 3.41%)</b>								
<b>2012 TOTAL</b>	<b>55184</b>	<b>1287832</b>	<b>555044</b>	<b>147717</b>	<b>674189</b>	<b>18311</b>	<b>82826</b>	<b>2,821,103</b>
<b>2013 (sales tax rate of 3.41%)</b>								
January	2,384	90,901	31,131	7,642	41,822	1,586	6,857	182,323
February	4,983	86,618	27,557	7,387	39,312	2,291	4,270	172,418
March	4,635	108,923	54,375	8,575	47,799	20	3,847	228,174
April	2,481	105,544	40,522	7,830	49,521	1,074	3,829	210,801
May	4,537	106,528	53,177	10,486	60,409	85	6,036	241,258
June	3,446	126,332	58,360	10,248	72,037	2,944	6,796	280,163
July	6,696	124,982	56,676	11,621	74,025	746	5,706	280,452
August	5,256	123,766	64,299	12,501	72,927	2,929	8,334	290,012
September	4,312	107,396	40,456	7,928	51,124	127	7,288	218,631
October	4,367	105,894	59,110	9,853	52,023	-	8,810	240,047
November	4,232	88,149	39,058	14,429	55,342	-	7,290	208,500
December	6,143	85,900	63,723	28,709	101,846	9,161	10,088	305,570
<b>2013 TOTAL</b>	<b>53472</b>	<b>1260923</b>	<b>588444</b>	<b>137209</b>	<b>718187</b>	<b>20963</b>	<b>79151</b>	<b>2,858,349</b>
<b>2014 (sales tax rate of 3.56%)</b>								
January	3,302	85,271	28,026	6,829	37,742	833	4,568	166,571
February	3,856	98,027	41,026	7,082	40,703	7,671	12,000	210,365
March	4,685	102,057	43,182	9,116	55,194	654	10,524	225,412
April	4,410	112,112	44,846	8,721	53,203	-	8,957	232,249
May	4,508	123,034	52,233	11,002	65,929	3,840	12,701	273,247
June	5,258	127,320	52,274	10,898	73,635	4,995	11,843	286,223
July	4,754	143,732	50,214	12,113	92,479	267	30,327	333,886
August	4,389	134,391	82,240	12,979	83,641	759	39,329	357,728
September	-	-	-	-	-	-	-	0
October	-	-	-	-	-	-	-	0
November	-	-	-	-	-	-	-	0
December	-	-	-	-	-	-	-	0
<b>2014 TOTAL</b>	<b>35162</b>	<b>925944</b>	<b>394041</b>	<b>78740</b>	<b>502526</b>	<b>19019</b>	<b>130249</b>	<b>2,085,681</b>

<b>% Change from 2011-2012</b>	<b>12.71%</b>	<b>28.16%</b>	<b>3.02%</b>	<b>-0.27%</b>	<b>1.20%</b>	<b>-26.46%</b>	<b>1.64%</b>	<b>12.24%</b>
<b>% Change from 2012-2013</b>	<b>-3.10%</b>	<b>-2.09%</b>	<b>6.02%</b>	<b>-7.11%</b>	<b>6.53%</b>	<b>14.48%</b>	<b>-4.44%</b>	<b>1.32%</b>
<b>% Change from 2013-2014</b>	<b>-2.14%</b>	<b>1.53%</b>	<b>-2.24%</b>	<b>-1.14%</b>	<b>5.13%</b>	<b>56.04%</b>	<b>173.16%</b>	<b>5.95%</b>
<b>% Change from previous year month</b>	<b>-20.01%</b>	<b>4.01%</b>	<b>22.51%</b>	<b>-0.55%</b>	<b>9.86%</b>	<b>-75.18%</b>	<b>352.03%</b>	<b>18.15%</b>

**Sales Tax Revenues Generated on the Downtown Mall by SIC Code**

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	All Others	GRAND TOTAL
<b>2011 (sales tax rate of 3.41%)</b>							
January	2,910	65,957	29,095	7,855	34,487	5,040	145,344
February	3,445	70,664	28,221	7,434	35,022	4,669	149,455
March	3,953	81,375	42,432	9,151	48,677	5,177	190,818
April	3,584	76,801	37,647	9,348	45,038	4,731	177,149
May	3,961	87,915	42,068	10,307	60,908	7,346	212,506
June	4,554	89,625	46,433	10,258	63,676	7,857	222,489
July	1,483	97,097	58,311	13,679	63,350	4,492	238,414
August	4,351	108,588	48,068	12,932	64,455	7,900	246,294
September	7,474	82,235	52,979	11,161	59,355	7,930	221,207
October	4,201	95,669	54,463	11,272	46,123	6,641	218,360
November	2,549	65,522	34,524	15,082	47,903	6,506	172,084
December	6,169	79,392	60,316	29,632	96,299	9,392	281,241
<b>2011 TOTAL</b>	<b>48,633</b>	<b>1,000,841</b>	<b>534,548</b>	<b>148,110</b>	<b>665,294</b>	<b>77,681</b>	<b>2,475,360</b>
<b>2012 (sales tax rate of 3.41%)</b>							
<b>2012 TOTAL</b>	<b>54,676</b>	<b>1,277,112</b>	<b>563,212</b>	<b>147,717</b>	<b>668,472</b>	<b>76,260</b>	<b>2,777,449</b>
<b>2013 (sales tax rate of 3.41%)</b>							
January	2,371	90,449	30,728	7,642	41,481	4,938	177,609
February	4,966	86,268	26,262	7,387	39,036	4,152	168,071
March	4,599	108,576	54,250	8,575	47,728	3,724	227,452
April	2,460	104,357	40,083	7,830	49,460	3,775	207,965
May	4,472	104,775	53,053	10,486	60,344	5,997	239,127
June	3,425	125,845	57,695	10,248	71,962	5,863	275,038
July	6,673	124,038	56,534	11,621	73,650	5,608	278,124
August	5,229	123,237	63,898	12,501	72,838	8,298	286,001
September	3,655	106,135	40,282	7,928	51,067	5,261	214,328
October	4,156	105,602	59,054	9,853	51,866	8,810	239,341
November	3,982	87,939	38,478	14,429	55,242	7,290	207,360
December	5,780	85,521	63,020	28,709	101,738	8,973	293,741
<b>2013 TOTAL</b>	<b>51,768</b>	<b>1,252,742</b>	<b>583,337</b>	<b>137,209</b>	<b>716,412</b>	<b>72,689</b>	<b>2,814,157</b>
<b>2014 (sales tax rate of 3.56%)</b>							
January	3,236	84,800	27,857	6,829	37,714	3,444	163,860
February	3,761	97,322	40,355	7,082	40,619	11,915	201,054
March	4,630	101,711	43,040	9,116	55,124	9,184	222,805
April	4,355	111,784	44,765	8,721	53,147	8,886	231,658
May	4,472	122,720	52,090	11,002	65,848	12,602	268,734
June	5,226	126,868	52,226	10,826	73,635	11,412	280,193
July	4,738	143,241	50,205	12,113	92,197	30,185	332,679
August	4,293	133,918	81,234	12,979	83,494	39,117	355,035
September	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-
<b>2014 TOTAL</b>	<b>34,711</b>	<b>922,364</b>	<b>391,772</b>	<b>78,668</b>	<b>501,778</b>	<b>126,745</b>	<b>2,056,038</b>
<b>Total % Change from 2011-2012</b>	<b>12.43%</b>	<b>27.60%</b>	<b>3.49%</b>	<b>-0.27%</b>	<b>0.48%</b>	<b>-1.83%</b>	<b>12.20%</b>
<b>Total % Change from 2012-2013</b>	<b>-5.32%</b>	<b>-1.91%</b>	<b>5.45%</b>	<b>-7.11%</b>	<b>7.17%</b>	<b>-4.68%</b>	<b>1.32%</b>
<b>Total % Change from 2013-2014</b>	<b>-2.77%</b>	<b>1.84%</b>	<b>-1.89%</b>	<b>-1.23%</b>	<b>5.29%</b>	<b>186.64%</b>	<b>5.92%</b>
<b>% Change from previous year month</b>	<b>-21.36%</b>	<b>4.09%</b>	<b>21.77%</b>	<b>-0.55%</b>	<b>9.80%</b>	<b>351.54%</b>	<b>18.91%</b>

**Sales and Use Tax Revenues Generated in CAGID (Excluding the Mail) by SIC Code**

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	Auto. Transport.	Construction	All Others	GRAND TOTAL
<b>2011 (sales tax rate of 3.41%)</b>									
January	2,074	211,068	24,834	29,147	110,488	2,017	4,228	23,772	407,627
February	-	219,026	31,397	8,284	107,741	2,003	3,038	24,662	386,151
March	-	256,053	36,629	11,972	120,059	2,827	15,055	74,313	516,907
April	3,056	254,771	37,183	11,458	132,921	2,538	11,166	37,928	491,019
May	3,661	278,324	42,867	21,440	148,346	2,780	13,840	28,788	540,045
June	1,128	284,315	47,897	18,791	136,936	2,588	23,699	131,870	649,228
July	1,194	314,287	42,986	9,947	168,343	2,963	7,817	35,901	582,838
August	1,218	299,410	44,427	9,660	159,649	3,163	26,381	8,268	552,177
September	1,095	283,563	42,367	12,442	147,583	2,735	3,775	80,291	573,861
October	1,193	286,724	41,810	21,590	142,667	2,632	4,765	53,725	555,104
November	1,677	237,828	31,937	14,341	124,518	2,259	13,278	21,764	447,603
December	3,359	249,838	39,027	12,385	181,607	2,187	4,667	75,430	568,505
<b>2011 TOTAL</b>	<b>19,655</b>	<b>3,175,205</b>	<b>463,360</b>	<b>180,856</b>	<b>1,682,856</b>	<b>30,693</b>	<b>131,708</b>	<b>596,712</b>	<b>6,281,065</b>
<b>2012 (sales tax rate of 3.41%)</b>									
<b>2012 TOTAL</b>	<b>30,389</b>	<b>3,262,719</b>	<b>469,321</b>	<b>196,012</b>	<b>1,747,183</b>	<b>32,464</b>	<b>116,176</b>	<b>597,014</b>	<b>6,451,278</b>
<b>2013 (sales tax rate of 3.41%)</b>									
January	1,006	208,424	24,850	17,256	126,402	2,281	37,975	24,434	442,628
February	1,028	210,415	26,859	7,102	127,502	2,259	(214)	11,667	386,618
March	4,113	288,457	36,275	21,116	143,321	2,654	27,222	39,452	562,610
April	2,424	258,801	43,256	15,318	151,707	2,777	12,626	14,987	501,886
May	1,125	265,298	41,881	17,532	172,042	3,268	17,727	7,355	526,228
June	4,082	319,612	38,360	12,453	181,523	8,688	26,860	80,843	672,421
July	1,400	288,575	37,641	9,584	178,565	3,615	9,101	17,439	545,920
August	1,372	298,780	32,025	13,847	156,795	3,893	3,076	17,771	527,566
September	3,495	252,537	54,161	10,612	192,476	14,503	22,719	104,711	655,214
October	1,302	288,691	48,857	12,373	195,086	3,277	7,234	23,983	580,803
November	1,754	268,969	28,424	11,611	158,229	2,643	23,128	7,661	501,819
December	6,038	265,730	28,172	18,957	200,039	4,472	33,750	67,085	624,243
<b>2013 TOTAL</b>	<b>29,139</b>	<b>3,213,689</b>	<b>440,761</b>	<b>167,761</b>	<b>1,983,687</b>	<b>54,330</b>	<b>221,203</b>	<b>417,388</b>	<b>6,527,958</b>
<b>2014 (sales tax rate of 3.56%)</b>									
January	1,034	210,406	30,654	8,922	90,948	2,837	102,750	43,978	491,529
February	1,073	252,127	22,042	20,930	88,938	2,858	19,465	39,988	447,421
March	4,026	302,651	46,602	23,393	96,791	8,085	22,998	112,444	616,992
April	1,113	322,362	30,744	17,488	93,794	7,774	8,238	229,441	710,954
May	1,230	344,174	35,775	19,525	117,079	6,826	116,907	86,567	728,083
June	1,241	342,782	39,418	21,944	116,443	3,471	92,745	145,132	763,156
July	1,241	343,892	39,443	9,291	129,161	3,861	49,451	97,450	673,790
August	1,376	335,701	53,456	10,084	132,085	4,052	659	105,899	643,312
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
<b>2014 TOTAL</b>	<b>12,336</b>	<b>2,454,075</b>	<b>298,134</b>	<b>131,577</b>	<b>865,239</b>	<b>39,764</b>	<b>413,213</b>	<b>860,899</b>	<b>5,075,237</b>
<b>% Change from 2011-2012</b>	<b>54.61%</b>	<b>2.76%</b>	<b>1.29%</b>	<b>8.38%</b>	<b>3.82%</b>	<b>5.77%</b>	<b>-11.79%</b>	<b>0.05%</b>	<b>2.71%</b>
<b>% Change from 2012-2013</b>	<b>-4.11%</b>	<b>-1.50%</b>	<b>-6.09%</b>	<b>-14.41%</b>	<b>13.54%</b>	<b>67.35%</b>	<b>90.40%</b>	<b>-30.09%</b>	<b>1.19%</b>
<b>% Change from 2013-2014</b>	<b>-28.60%</b>	<b>9.93%</b>	<b>1.57%</b>	<b>10.35%</b>	<b>-33.05%</b>	<b>29.40%</b>	<b>194.56%</b>	<b>285.43%</b>	<b>16.70%</b>
<b>% Change from previous year month</b>	<b>-3.93%</b>	<b>7.62%</b>	<b>59.89%</b>	<b>-30.24%</b>	<b>-19.31%</b>	<b>-0.30%</b>	<b>-79.47%</b>	<b>470.80%</b>	<b>16.80%</b>

Sales Tax Revenues Generated in CAGID (Excluding the Mail) by SIC Code

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	Auto. Transport.	Construction	All Others	GRAND TOTAL
2011 (sales tax rate of 3.41%)									
January	2,074	209,899	24,834	28,126	108,819	2,000	-	17,341	394,092
February	-	217,819	31,397	8,186	107,551	1,992	-	17,949	384,893
March	-	254,333	36,629	11,949	119,473	2,815	-	56,602	481,800
April	3,056	253,077	37,183	11,442	130,281	2,523	101	29,299	466,962
May	3,661	276,733	42,867	21,417	147,995	2,764	-	25,341	520,768
June	1,128	282,719	47,997	18,734	138,329	2,566	85	115,106	606,565
July	1,194	312,963	42,988	9,347	167,923	2,935	-	27,116	584,463
August	1,218	297,789	44,427	9,680	157,367	3,149	-	5,410	519,020
September	1,095	281,826	42,273	11,595	147,169	2,708	1	67,753	554,420
October	1,193	284,981	41,733	21,058	142,272	2,597	-	47,466	541,300
November	1,677	236,565	31,937	13,005	124,077	2,236	-	16,181	425,878
December	3,359	247,700	38,954	11,985	180,384	2,154	145	48,051	532,712
2011 TOTAL	19,655	3,156,402	463,117	177,502	1,671,611	30,438	333	473,615	5,992,673
2012 (sales tax rate of 3.41%)									
2012 TOTAL	30,389	3,206,102	468,356	173,873	1,798,783	32,204	333	483,357	6,133,397
2013 (sales tax rate of 3.41%)									
January	1,006	206,696	24,850	14,530	123,652	2,260	-	7,914	380,908
February	1,028	208,483	26,801	4,980	123,645	2,239	-	6,225	373,301
March	4,023	284,345	36,265	14,006	140,205	2,626	9	20,398	501,878
April	1,117	256,655	43,256	11,041	148,093	2,716	-	13,241	476,119
May	1,125	267,228	41,789	14,957	164,852	3,246	-	6,514	499,711
June	4,001	316,158	38,360	8,573	178,036	8,568	16	61,664	615,366
July	1,400	286,368	37,841	7,119	174,918	3,469	-	7,860	518,598
August	1,372	296,554	31,923	13,847	153,274	3,876	-	9,962	510,908
September	3,354	250,116	54,152	7,410	173,883	14,486	7	72,130	575,538
October	1,302	286,269	48,817	8,890	163,693	3,144	-	8,158	520,273
November	1,754	266,285	28,390	8,982	153,712	2,625	-	6,613	468,341
December	5,911	283,671	28,136	10,208	194,814	4,457	157	45,561	558,915
2013 TOTAL	27,393	3,188,848	440,380	130,523	1,892,677	53,702	189	266,041	5,999,753
2014 (sales tax rate of 3.56%)									
January	1,034	208,722	30,629	8,922	86,769	2,678	-	42,572	381,326
February	1,073	247,007	21,874	18,048	78,528	2,518	-	38,648	407,896
March	3,907	295,393	48,561	18,893	93,923	7,699	75	100,754	567,195
April	1,113	314,507	30,701	16,145	93,324	7,533	-	75,028	538,351
May	1,230	337,737	35,379	16,836	116,424	6,811	-	85,009	599,426
June	1,241	337,783	39,404	19,727	115,867	3,449	55	118,693	636,219
July	1,241	337,779	39,380	6,981	127,785	3,839	-	87,697	604,682
August	1,376	329,737	53,406	7,706	131,284	4,032	-	102,825	630,346
September	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
2014 TOTAL	12,215	2,408,665	297,314	113,246	843,884	38,559	130	651,226	4,365,241
Total % Change from 2011-2012	54.61%	1.57%	1.13%	-2.04%	4.02%	5.80%	0.09%	2.06%	2.35%
Total % Change from 2012-2013	-9.86%	-0.54%	-5.97%	-24.93%	8.85%	66.76%	-43.24%	-44.96%	-2.18%
Total % Change from 2013-2014	-22.37%	8.70%	1.39%	21.81%	-33.01%	27.40%	398.09%	366.98%	7.86%
% Change from previous year month	-3.93%	6.50%	60.25%	-46.65%	-17.97%	-0.36%	#DIV/0!	888.68%	18.20%

**Total Downtown Sales Tax Revenue (CAGID and Pearl St)**

	3.26	3.41	3.41	3.41	3.41	3.41	3.41	3.41	3.41	3.41	3.41	3.56
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	399,626	434,133	428,679	500,130	482,428	518,849	487,710	560,031	539,435	527,526	558,519	545,206
February	414,518	423,848	480,561	521,590	535,979	547,789	473,426	484,820	534,348	579,961	541,371	608,750
March	505,065	560,462	587,831	624,521	704,243	637,871	566,690	582,620	672,618	745,914	729,329	790,000
April	462,299	503,934	541,195	612,044	610,029	623,468	552,281	609,595	644,111	696,264	684,086	770,009
May	539,985	555,417	582,705	647,568	696,047	713,579	646,112	669,398	733,274	770,788	738,837	868,160
June	590,377	634,909	676,115	733,917	799,000	736,287	1,074,918	753,018	829,054	856,497	890,404	916,411
July	518,676	598,929	634,356	679,183	702,834	718,557	654,639	727,545	802,877	741,295	796,720	937,361
August	544,903	596,047	653,113	706,316	740,097	767,013	732,097	734,903	765,314	868,158	796,810	985,381
September	535,186	627,434	684,271	722,706	789,130	692,174	624,411	723,979	775,627	822,775	789,862	
October	518,967	567,706	607,382	635,866	688,559	666,347	617,267	688,420	759,660	695,018	759,613	
November	454,071	497,670	544,120	469,178	602,818	551,792	535,953	621,221	597,762	698,993	675,701	
December	690,557	770,218	793,483	896,526	829,816	726,256	657,741	798,946	813,953	907,657	852,655	
<b>Totals</b>	<b>6,174,230</b>	<b>6,770,707</b>	<b>7,213,810</b>	<b>7,749,546</b>	<b>8,180,981</b>	<b>7,899,981</b>	<b>7,623,245</b>	<b>7,954,497</b>	<b>8,468,033</b>	<b>8,910,846</b>	<b>8,813,907</b>	<b>6,421,278</b>

\$ change from	- 231,935	596,477	443,103	535,736	431,435	- 281,000	- 276,736	331,252	513,537	442,813	- 96,939	
% change from	-3.6%	9.7%	6.5%	7.4%	5.6%	-3.4%	-3.5%	4.3%	6.5%	5.2%	-1.1%	
3 year avg cl	-4.1%	1.1%	4.2%	7.9%	6.5%	3.2%	-0.5%	-0.9%	2.4%	5.3%	3.5%	

**City Wide Yearly Summary**

**CAGID and Mall Sales and Use Tax as a Percent of Total City Wide Sales and Use Tax**

	<b>Food Stores</b>	<b>Eating Places</b>	<b>Apparel Stores</b>	<b>Home Furnishings</b>	<b>General Merch</b>	<b>All Other</b>	<b>Total</b>
2014	\$9,457,899 1%	\$9,424,369 36%	\$2,579,162 27%	\$3,406,919 6%	\$14,377,545 10%	\$34,007,278 4%	\$73,253,172 9.8%
2013	\$13,454,838 1%	\$13,174,730 34%	\$3,774,426 27%	\$4,692,270 6%	\$20,776,166 13%	\$47,500,571 2%	\$103,373,001 9.1%
2012	\$13,060,743 1%	\$12,937,276 35%	\$3,717,039 28%	\$22,440,706 2%	\$19,948,416 12%	\$24,002,787 4%	\$96,106,967 9.6%
2011	\$12,241,084 1%	\$11,838,300 35%	\$3,426,738 29%	\$5,259,120 6%	\$19,948,416 12%	\$39,725,073 2%	\$92,438,731 9.5%
2010	\$11,130,533 1%	\$10,930,482 36%	\$2,690,372 33%	\$4,459,406 6%	\$19,279,577 12%	\$38,940,102 2%	\$87,430,472 9.4%
2009	\$11,160,109 1%	\$10,572,840 35%	\$2,626,020 33%	\$4,304,383 17%	\$17,515,062 11%	\$39,002,103 2%	\$85,180,517 9.3%
2008	\$11,204,475 0%	\$10,910,035 36%	\$2,819,260 34%	\$4,827,635 7%	\$18,101,297 13%	\$36,708,245 3%	\$84,570,947 10.1%
2007	\$11,205,584 1%	\$10,888,135 36%	\$2,804,311 33%	\$5,522,090 7%	\$18,040,152 13%	\$39,631,459 2%	\$88,091,731 9.8%
2006	\$10,392,069 1%	\$9,582,212 38%	\$2,424,694 37%	\$4,611,056 9%	\$15,402,540 15%	\$37,371,060 4%	\$79,783,631 11.0%
2005	\$10,046,723 1%	\$8,995,846 38%	\$2,362,366 37%	\$4,465,788 9%	\$14,587,419 15%	\$35,882,350 2%	\$76,340,492 10.0%
2004	\$10,148,861 1%	\$8,637,718 36%	\$2,232,147 41%	\$4,118,312 10%	\$14,123,007 15%	\$32,171,342 2%	\$71,431,387 9.9%
2003	\$9,052,658 1%	\$7,847,285 35%	\$2,046,951 41%	\$3,922,549 10%	\$13,185,423 15%	\$31,552,637 3%	\$67,607,503 10.4%
2002	\$9,294,397 1%	\$8,133,237 35%	\$2,346,305 37%	\$4,164,992 11%	\$13,572,651 15%	\$33,815,600 3%	\$71,327,182 10.1%
2001	\$9,312,676 1%	\$8,384,190 34%	\$2,646,021 37%	\$4,537,112 11%	\$15,553,807 13%	\$38,279,526 2%	\$78,713,332 9.1%
2000	\$9,080,910 1%	\$8,484,601 32%	\$3,159,262 37%	\$5,915,794 9%	\$17,887,211 12%	\$36,269,737 3%	\$80,797,515 9.5%
1999	\$9,207,721 1%	\$7,790,648 30%	\$3,359,914 35%	\$5,553,219 9%	\$17,008,884 12%	\$33,893,706 3%	\$76,814,092 9.2%
1998	\$8,932,097 1%	\$7,469,094 29%	\$3,252,729 34%	\$3,570,448 12%	\$15,736,140 11%	\$30,637,104 3%	\$69,597,612 9.1%
1997	\$7,739,779 1%	\$6,797,237 30%	\$2,781,018 28%	\$3,129,089 14%	\$15,439,169 13%	\$28,494,047 2%	\$64,380,339 9.3%
1996	\$7,611,055 1%	\$6,614,561 29%	\$2,782,149 27%	\$2,862,572 15%	\$15,111,950 13%	\$26,975,579 2%	\$61,957,866 9.1%

CAGID and Mail Yearly Summary  
 SALES and USE Tax Breakdown by Industry Category

This chart does not factor change in sales tax rate change

Year	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total	% change
2014	\$47,498	\$3,880,019	\$692,175	\$210,317	\$1,367,765	\$1,463,144	\$7,160,918	100%
2013	\$82,611	\$4,474,612	\$1,029,205	\$304,670	\$2,701,874	\$793,035	\$9,386,307	1.23%
2012	\$85,573	\$4,550,551	\$1,024,365	\$343,729	\$2,421,372	\$846,791	\$9,272,381	5.43%
2011	\$88,617	\$4,180,066	\$1,002,115	\$328,997	\$2,349,034	\$665,715	\$8,794,513	6.57%
2010	\$70,130	\$3,880,876	\$898,763	\$275,517	\$2,331,670	\$795,618	\$8,252,575	4.55%
2009	\$60,702	\$3,662,530	\$877,050	\$711,868	\$1,953,052	\$628,296	\$7,893,497	-7.96%
2008	\$53,956	\$3,876,669	\$952,169	\$537,898	\$2,282,469	\$1,073,446	\$9,576,608	-0.79%
2007	\$95,998	\$3,930,574	\$915,216	\$400,345	\$2,392,662	\$910,116	\$9,644,930	-1.59%
2006	\$89,498	\$3,648,151	\$898,310	\$411,471	\$2,313,444	\$1,422,740	\$8,784,613	14.67%
2005	\$86,454	\$3,421,618	\$681,002	\$389,093	\$2,167,694	\$715,009	\$7,660,869	7.81%
2004	\$83,887	\$3,141,620	\$904,648	\$393,012	\$2,089,921	\$463,110	\$7,106,198	1.35%
2003	\$74,145	\$2,742,867	\$845,180	\$389,354	\$1,973,549	\$886,479	\$7,011,574	-2.78%
2002	\$72,607	\$2,854,183	\$875,150	\$464,839	\$2,006,573	\$636,382	\$7,211,734	0.42%
2001	\$76,359	\$2,853,128	\$972,298	\$488,348	\$2,064,518	\$727,228	\$7,181,876	-8.11%
2000	\$72,675	\$2,740,325	\$1,157,122	\$539,287	\$2,156,991	\$982,496	\$7,646,866	7.74%
1999	\$81,976	\$2,333,744	\$1,179,320	\$493,423	\$2,066,272	\$934,543	\$7,099,279	11.62%
1998	\$80,134	\$2,150,351	\$1,090,800	\$438,127	\$1,756,311	\$834,265	\$6,960,047	6.35%
1997	\$89,373	\$2,027,812	\$788,006	\$423,595	\$1,944,035	\$697,436	\$5,980,247	5.54%
1996	\$98,564	\$1,895,926	\$738,435	\$436,004	\$2,017,401	\$479,307	\$5,666,237	8.99%
1995	\$92,497	\$1,724,770	\$588,726	\$392,985	\$1,731,611	\$620,919	\$5,151,508	6.89%
1994	\$93,338	\$1,518,413	\$587,830	\$444,251	\$1,700,769	\$474,921	\$4,819,522	100%

CAGID and Mail Yearly Summary  
 SALES Tax Breakdown by Industry Category

This chart does not factor change in sales tax rate change

Year	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total	% change
2014	\$46,926	\$3,331,029	\$689,086	\$191,916	\$1,345,662	\$816,660	\$6,421,279	100%
2013	\$79,161	\$4,441,590	\$1,023,717	\$267,732	\$2,609,089	\$392,621	\$8,813,910	-1.08%
2012	\$85,065	\$4,483,214	\$1,021,568	\$321,590	\$2,407,255	\$591,886	\$8,910,578	5.23%
2011	\$88,287	\$4,157,243	\$967,665	\$325,612	\$2,336,905	\$582,321	\$8,468,033	6.46%
2010	\$69,771	\$3,848,681	\$868,314	\$274,604	\$2,325,279	\$542,760	\$7,954,439	4.34%
2009	\$59,819	\$3,622,195	\$875,174	\$710,598	\$1,951,595	\$403,863	\$7,623,245	-3.50%
2008	\$63,433	\$3,815,239	\$950,225	\$334,234	\$2,275,609	\$471,240	\$7,899,981	-3.43%
2007	\$95,798	\$3,879,561	\$913,775	\$393,603	\$2,384,296	\$513,949	\$8,180,981	5.57%
2006	\$89,106	\$3,607,336	\$897,115	\$386,962	\$2,295,259	\$473,767	\$7,749,546	7.41%
2005	\$86,019	\$3,373,571	\$860,079	\$381,806	\$2,155,216	\$338,119	\$7,214,809	6.61%
2004	\$83,374	\$3,084,715	\$903,711	\$390,387	\$2,086,655	\$218,667	\$6,767,708	9.61%
2003	\$72,545	\$2,702,412	\$840,575	\$354,141	\$1,964,846	\$239,710	\$6,174,230	-3.57%
2002	\$72,115	\$2,796,110	\$872,641	\$436,777	\$1,997,807	\$227,529	\$6,402,980	-2.74%
2001	\$73,248	\$2,756,121	\$970,925	\$486,186	\$2,043,123	\$253,717	\$6,563,320	-5.92%
2000	\$72,499	\$2,706,001	\$1,154,714	\$538,703	\$2,141,271	\$384,115	\$6,997,303	8.35%
1999	\$60,777	\$2,287,116	\$1,177,775	\$493,467	\$2,052,375	\$358,398	\$6,457,908	9.91%
1998	\$88,255	\$2,128,285	\$1,086,634	\$438,230	\$1,743,427	\$391,001	\$5,875,632	3.72%
1997	\$96,013	\$1,988,439	\$777,595	\$422,810	\$1,917,831	\$462,187	\$5,664,675	4.21%
1996	\$98,211	\$1,861,867	\$736,297	\$433,917	\$1,974,989	\$330,772	\$5,436,073	12.47%
1995	\$90,727	\$1,693,218	\$588,494	\$389,699	\$1,699,384	\$371,640	\$4,833,162	4.19%
1994	\$92,912	\$1,503,606	\$587,463	\$442,029	\$1,694,284	\$318,724	\$4,639,018	100%