

City of Boulder Sales & Use Tax Revenue Report June, 2013

Issued August 12, 2013

This report provides information and analysis related to 2013 June YTD sales and use tax collections.

Results are for actual sales activity through the month of June, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Fiscal Services, at (303)441-3246 or cpattelli@boulder.colorado.gov.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, actual Sales and Use Tax has increased from the 2012 base by 5.10%. Table 1 lists actual revenue for both comparative years.

**TABLE 1
ACTUAL SALES AND USE TAX REVENUE**

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	6.33%	80.58%
Business/Consumer Use Tax	(1.52%)	9.14%
Construction Use Tax	0.68%	7.64%
Motor Vehicle Use Tax	5.78%	2.63%
Total Sales & Use Tax	5.10%	100.00%

ANALYSIS OF YEAR-TO-DATE RESULTS

- Retail Sales Tax – YTD retail receipts are up by 6.33%. A significant portion of this increase is due to business-to-business sales that are one-time retail (not use tax) and will not reoccur on a monthly basis.
- Business/Consumer Use Tax – YTD revenue is down by 1.52%.
- Construction Use Tax – This category is up by 0.68%. Excluding Boulder Junction projects (the majority of which occurred in the 2012 “base” and are specifically dedicated to fund projects in that area), Construction Use Tax is up by 33.58%. This “adjusted” increase is due primarily due to construction use tax paid in February for large projects (CU and a large private sector multi-family development); another large project at CU in April; and a Boulder Community Hospital project paid in June. It is likely that the number of large projects at CU will slow down in the future.
- Motor Vehicle Use Tax is up by 5.78%.

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to enable identification of trends in the various categories.

Retail Sales Tax – June YTD retail sales tax revenue was up by 6.33% from that received in 2012. A significant portion of this increase was due to business-to-business sales. Consumer retail results continue to be somewhat less robust.

Jan	Feb	Mar	Apr	May	Jun
3.61%	13.56%	6.18%	1.94%	3.48%	9.10%

Food Stores - Retail sales tax revenue for food stores is up by 1.78% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not fall into the same month each year.

Jan	Feb	Mar	Apr	May	Jun
(7.02%)	19.74%	(7.91%)	(1.22%)	1.18%	7.79%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are usually a significant indicator of the health of the economy in the city. This discretionary category is often correlated with unemployment (disposable income) and consumer confidence. Total June YTD retail tax at Eating Places is up by 1.85%. A portion of the May and June variances is due to timing in the receipt of remittances.

Jan	Feb	Mar	Apr	May	Jun
2.24%	1.15%	2.18%	1.58%	(4.10%)	8.13%

Apparel Store retail sales are up by 3.12% YTD.

Jan	Feb	Mar	Apr	May	Jun
9.08%	(3.08%)	(1.11%)	(1.73%)	6.93%	9.12%

General Retail is up by 4.96% YTD. A significant portion of the increase is due to business-to-business sales and will not reoccur on a monthly basis.

Jan	Feb	Mar	Apr	May	Jun
15.69%	14.60%	2.18%	(0.28%)	(5.53%)	6.09%

Utilities (primarily retail sales tax on natural gas and electricity) are up by 7.69% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue.

Three factors appear to be impacting tax on natural gas and electricity sales: 1) base rates have increased; 2) natural gas cost (impacting the “fuel cost adjustment”) used for heating and for the generation of electricity are increasing; and 3) conservation may be impacting the volume of usage. According to an article in the June 18, 2013 *Denver Post*, the average electricity bill for the 2013 summer quarter is projected to rise almost 6 percent... when compared with the summer of 2012. In the past 12 months, the spot price of natural gas on the New York Mercantile Exchange has risen more than 47 percent. Last year the natural-gas price hit a 10-year-low. The cost of fuel is just one part of the monthly gas and electric bill, but it is directly passed to customers through the Commodity Adjustment.

Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder’s energy use.

Jan	Feb	Mar	Apr	May	Jun
(0.18%)	2.82%	3.18%	26.98%	21.01%	10.70%

MEDICAL MARIJUANA BUSINESS SALES TAX

In response to the interest expressed in this emerging industry, this section has been added to the monthly revenue report. Monthly sales tax revenue, and the percentage change from the same time period in 2012, is presented below. Total YTD retail sales tax revenue collected in this category is \$434,751, up by 14.79% from 2012. This industry represents less than one half one percent of total sales and use tax collections.

Jan	Feb	Mar	Apr	May	Jun
\$66,591	\$70,084	\$81,364	\$73,574	\$69,421	\$73,714
24.94%	15.64%	27.19%	11.21%	(1.92%)	15.27%

Significant YTD increases / decreases by tax category are summarized in Table 2.

TABLE 2

2013 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Food Stores up by 1.78% ▪ Eating Places up by 1.85% ▪ Apparel Stores up by 3.12% ▪ General Retail up by 4.96% ▪ Transportation/Utilities up by 11.23% ▪ Automotive Trade up by 20.11% ▪ Building Material Retail up by 5.89% ▪ Computer Related Business up by 54.05% ▪ BVRC (excl 29th St) up by 4.44% ▪ TwentyNinth St up by 4.39% ▪ Table Mesa up by 2.96% ▪ All Other Boulder up by 15.06% ▪ Metro Denver up by 4.82% ▪ Out of State up by 13.71% ▪ Gunbarrel Industrial up by 19.16% ▪ Gunbarrel Commercial up by 6.73% ▪ Pearl Street Mall up by 4.18% ▪ Boulder Industrial up by 21.63% ▪ Public Utilities up by 7.69% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Home Furnishings down by 1.21% ▪ Consumer Electronics down by 22.71% ▪ Univ. of Colorado down by 0.73% ▪ Downtown down by 2.95% ▪ UHGID (the "hill") down by 4.89% ▪ N. 28th St. Commercial down by 5.64% ▪ Basemar down by 2.65% ▪ The Meadows down by 8.90%

2013 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 5.78% ▪ Construction Use Tax up by 0.68% (when adjusted to exclude dedicated Boulder Junction tax, up by 33.58%) 	WEAKNESSES <ul style="list-style-type: none"> ▪ Business Use Tax down by 1.52%

ACCOMMODATION TAX

Total year 2013 Accommodation Tax revenue is up by 6.29% from the same period in 2012.

ADMISSIONS TAX

Total year 2013 Admission Tax revenue is up by 4.00% from the same period in 2012.

REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

The *June 2013 Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff continues to be generally positive:

Colorado's economy continues to improve. Employment is growing and the unemployment rate is falling. Retail sales are also growing and the real estate market is seeing price appreciation due to historically low housing inventories and loose federal monetary policy.

Despite the strength of the economy, there are still several obstacles that will prevent the Colorado economy from accelerating beyond a moderate pace in 2013. Over the next six to nine months, higher federal payroll taxes and federal spending cuts will limit employment and wage growth.

The following information also looks forward to the state of the 2013 economy and discusses some of the positive events and the continuing negative pressures that will impact City of Boulder sales and use tax revenue.

According to the *Confidence Board Consumer Confidence Survey* published July 30, 2013, consumer confidence has fallen slightly:

The *Conference Board Consumer Confidence Index*®, which had improved in June, pulled back slightly in July. The Index now stands at 80.3 (1985=100), down from 82.1 in June. The Present Situation Index increased to 73.6 from 68.7. The Expectations Index decreased to 84.7 from 91.1 last month.

Says Lynn Franco, Director of Economic Indicators at The Conference Board: "Consumer Confidence fell slightly in July, precipitated by a weakening in consumers' economic and job expectations. However, confidence remains well above the levels of a year ago. Consumers' assessment of current conditions continues to gain ground and expectations remain in expansionary territory despite the July retreat. Overall, indications are that the economy is strengthening and may even gain some momentum in the months ahead."

Consumers' appraisal of current conditions continues to improve. Those stating business conditions are "good" increased to 20.9 percent from 19.4 percent, while those stating business conditions are "bad" decreased to 24.5 percent from 24.9 percent. Consumers' assessment of the job market was also more positive. Those claiming jobs are "plentiful" increased to 12.2 percent from 11.3 percent, while those claiming jobs are "hard to get" declined to 35.5 percent from 37.1 percent.

Consumers' expectations regarding the short-term outlook weakened in July. The percentage of consumers expecting business conditions to improve over the next six months decreased to 19.1 percent from 21.4 percent. However, those expecting business conditions to worsen remained virtually unchanged at 11.2 percent.

Consumers' outlook for the labor market was less upbeat. Those anticipating more jobs in the months ahead declined to 16.5 percent from 19.7 percent, while those anticipating fewer jobs increased to 18.1 percent from 16.1 percent. The proportion of consumers expecting their incomes to increase decreased moderately to 15.3 percent from 15.9 percent; however those expecting a decrease declined to 13.8 percent from 14.2 percent.

According to the *National Retail Federation*, June retail sales, at the National level indicate a growing but measured economy:

Washington, July 15, 2013 – Consumer spending and retail sales ended the second quarter on a soft note, indicating that economic growth and acceleration has weakened. According to the *National Retail Federation*, the world’s largest retail trade association, June retail sales (excluding automobiles, gas stations and restaurants) increased 0.6 percent seasonally adjusted from May and increased 3.0 percent unadjusted year-over-year.

“Consumers remain wary,” NRF President and CEO Matthew Shay said. “Even though healthy home prices and stock values are helping to improve confidence and spending, stagnantly-high unemployment, higher taxes and lingering policy uncertainty continue to keep shoppers and economic growth at bay. The recovery is solid and good but its pace remains measured and modest.”

June retail sales, released today by the U.S. Department of Commerce and U.S. Census Bureau, showed that total retail and food services sales (which include non-general merchandise categories such as automobiles, gasoline stations, and restaurants) increased 0.4 percent seasonally adjusted month-to-month and increased 5.7 percent adjusted year-over-year.

“The consumer economy is improving but growth rates and retail sales will remain reserved for the foreseeable future,” NRF Chief Economist Jack Kleinhenz said. “U.S. households have adjusted their spending to a slow-growth economy. With employment and consumer confidence improving, we expect that the second half will be better than the first.”

A report in the July 2, 2013 *Boulder Daily Camera* indicates that executives are more confident in the economy according to the most recent Leeds Business Confidence Index.

Heading into the third quarter, state business leaders have grown confident about the health of their businesses and the economy, according to survey results released Monday by the University of Colorado's Leeds School of Business.

The third-quarter Leeds Business Confidence Index increased to 60.5 from 58.1 in the second quarter. The index tracks executives' sentiments in six categories: national economy, state economy, industry sales, industry profits, hiring plans and capital expenditures. All metrics in the latest quarterly index measured above the neutral mark of 50.

The index is at its highest level since the 62.2 recorded at the start of the second quarter last year. The latest index also is the seventh consecutive survey of positive expectations.

Survey respondents retained more confidence in the local economy than that of the nation. The Colorado economy index increased to 64.6 from 62.1 in the third quarter of last year, and the national index increased to 58.1 from 50.4 in the comparable year-ago period.

***The Goss Institute's Business Conditions Index for Colorado*, a leading economic indicator that is based on a monthly survey of Colorado business supply managers, also continues to show expansion for the state:**

In May, the index reading surged to 62.8, a two year high, fueled by strength in the manufacturing and construction sectors. The index has increased in four of the first five months of 2013.

The University of Colorado and aerospace industries are anticipating negative financial implications relating to the pending federal sequester, according to the May 29, 2013 Boulder County Business Report:

BOULDER - Large public and private universities haven't yet felt the major impacts of federal budget cuts known as sequestration - but they will soon, said Stein Sture, vice chancellor for research at the University of Colorado-Boulder.

Speaking as part of a panel on the aerospace industry at Wednesday's Boulder Economic Summit at CU's Wolf Law Building, Sture said those schools are projected to see about a \$20 million cut in federal research money by the end of the year alone, about half of which will come from the aerospace and space science disciplines.

The private sector of the aerospace industry finds itself in a similar situation, according to Cary Ludtke, vice president and general manager of Ball Aerospace & Technology Corp.'s Operational Space strategic business unit.

"We continue to grow," Ludtke said of Ball. "We're on track for another record year, be it 1 percent bigger than last year's record. I don't think we've seen the other foot fall on sequestration yet, though. We're not immune to that."

While the aerospace panelists were concerned about how looming budget cuts could affect projects such as the development of suborbital space vehicles, another overarching theme of the panel discussion was the strengths the aerospace industry enjoys in Colorado, and in Boulder County in particular.

Aside from the military component in the aerospace realm in Colorado were several statistics supplied by moderator Vicky Lea, aviation and aerospace industry manager for the Metro Denver Economic Development Corp. Among them were that Colorado has the second-largest aerospace economy in the nation based on the more than 400 companies and 166,660 people employed in space-related jobs in the state. Another was the fact that 54 percent of the aerospace companies in the state employ fewer than 10 people each, an indication of the innovation being fueled in Colorado.

The following projections are included in the June 30, 2013 publication of *Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	7.1%	6.9%	6.7%
Personal Income	6.1%	4.4%	5.0%	5.7%	6.0%
Wage and Salary Income	4.3%	4.7%	4.3%	5.3%	6.3%
Retail Trade Sales	6.8%	6.0%	3.5%	6.2%	5.7%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.2%	2.3%	2.4%

The June 2013 publication, *The Colorado Outlook*, by the Governor's Office of State Planning and Budgeting includes the following forecast for the same financial parameters:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	6.8%	6.5%	5.9%
Personal Income	6.1%	4.3%	4.0%	5.2%	5.1%
Wage and Salary Income	4.3%	4.6%	4.4%	4.8%	4.7%
Retail Trade Sales	7.7%	5.4%	4.3%	5.2%	5.3%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.4%	2.2%	2.7%

It is important to note that "Retail Trade Sales" on the State level are not strictly consistent with the taxable retail sales tax base of the City of Boulder. The State forecasts may include gasoline and some retail services that are not included in the City of Boulder tax base.

Total Net Sales/Use Tax Receipts by Tax Category	JUNE YTD Actual			
	2012	2013	% Change	% of Total
Sales Tax	36,139,567	38,427,475	6.33%	80.58%
Business Use Tax	4,427,544	4,360,128	-1.52%	9.14%
Construction Sales/Use Tax	3,620,237	3,644,984	0.68%	7.64%
Motor Vehicle Use Tax	1,186,853	1,255,449	5.78%	2.63%
Total Sales and Use Tax	45,374,201	47,688,036	5.10%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JUNE YTD Actual			
	2012	2013	% Change	% of Total
Food Stores	6,101,060	6,254,316	2.51%	13.12%
Eating Places	6,244,621	6,353,890	1.75%	13.32%
Apparel Stores	1,641,706	1,693,285	3.14%	3.55%
Home Furnishings	1,179,071	1,169,575	-0.81%	2.45%
General Retail	9,304,812	9,579,627	2.95%	20.09%
Transportation/Utilities	3,435,267	3,845,615	11.95%	8.06%
Automotive Trade	2,965,782	3,396,527	14.52%	7.12%
Building Material-Retail	1,572,716	1,623,425	3.22%	3.40%
Construction Firms Sales/Use Tax	3,245,538	3,267,002	0.66%	6.85%
Consumer Electronics	1,130,841	897,628	-20.62%	7.53%
Computer Related Business Sector	2,788,156	3,593,172	28.87%	12.61%
All Other	5,764,630	6,013,977	4.33%	0.00%
Total Sales and Use Tax	45,374,201	47,688,036	5.10%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JUNE YTD Actual			
	2012	2013	% Change	% of Total
North Broadway	653,592	675,966	3.42%	1.42%
Downtown	3,062,203	3,092,401	0.99%	6.48%
Downtown Extension	342,643	346,629	1.16%	0.73%
UHGID (the "hill")	516,847	484,202	-6.32%	1.02%
East Downtown	313,672	311,906	-0.56%	0.65%
N. 28th St. Commercial	2,231,217	2,250,466	0.86%	4.72%
N. Broadway Annex	224,425	393,115	75.17%	0.82%
University of Colorado	692,950	423,888	-38.83%	0.89%
Basemar	1,010,859	1,185,739	17.30%	2.49%
BVRC-Boulder Valley Regional Center	9,596,846	8,798,805	-8.32%	18.45%
29th Street	3,658,024	3,675,617	0.48%	7.71%
Table Mesa	1,151,282	1,187,627	3.16%	2.49%
The Meadows	407,759	375,017	-8.03%	0.79%
All Other Boulder	2,373,886	2,869,951	20.90%	6.02%
Boulder County	504,710	547,764	8.53%	1.15%
Metro Denver	1,463,632	1,430,806	-2.24%	3.00%
Colorado All Other	113,134	110,922	-1.96%	0.23%
Out of State	5,066,285	5,543,749	9.42%	11.63%
Airport	16,637	43,404	160.89%	0.09%
Gunbarrel Industrial	2,435,879	2,774,960	13.92%	5.82%
Gunbarrel Commercial	537,273	574,345	6.90%	1.20%
Pearl Street Mall	1,256,342	1,315,137	4.68%	2.76%
Boulder Industrial	3,713,878	4,631,822	24.72%	9.71%
Unlicensed Receipts	611,009	966,209	58.13%	2.03%
County Clerk	1,186,853	1,255,449	5.78%	2.63%
Public Utilities	2,232,366	2,422,138	8.50%	5.08%
Total Sales and Use Tax	45,374,201	47,688,036	5.10%	100.00%

Miscellaneous Tax Statistics	JUNE YTD Actual		
	2012	2013	% Change in Taxable Sales
Total Food Service Tax	307,610	303,997	-1.17%
Accommodations Tax	2,254,822	2,396,739	6.29%
Admissions Tax	307,703	319,998	4.00%
Trash Tax	823,243	504,045	-38.77%

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2013 TO COMPARABLE PERIOD IN 2012

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JUNE YTD Actual			Standard Industrial Code	JUNE YTD Actual		
2012	2013	% Change		2012	2013	% Change
23,012	68,145	196.13%	Food Stores	6,078,048	6,186,170	1.78%
87,147	82,735	-5.06%	Eating Places	6,157,474	6,271,155	1.85%
8,812	9,453	7.27%	Apparel Stores	1,632,894	1,683,832	3.12%
2,373	7,126	200.29%	Home Furnishings	1,176,698	1,162,449	-1.21%
837,130	691,653	-17.38%	General Retail	8,467,682	8,887,974	4.96%
70,202	102,521	46.04%	Transportation/Utilities	3,365,065	3,743,093	11.23%
1,232,541	1,314,676	6.66%	Automotive Trade	1,733,241	2,081,851	20.11%
50,321	11,429	-77.29%	Building Material-Retail	1,522,394	1,611,995	5.89%
3,077,207	3,088,433	0.36%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	168,331	178,569	6.08%
16,779	36,575	117.98%	Consumer Electronics	1,114,062	861,053	-22.71%
1,752,889	1,998,333	14.00%	Computer Related Business	1,035,266	1,594,838	54.05%
2,076,220	1,849,481	-10.92%	All Other	3,688,410	4,164,496	12.91%
9,234,634	9,260,561	0.28%	Total Sales and Use Tax	36,139,567	38,427,475	6.33%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JUNE YTD Actual			Geographic Code	JUNE YTD Actual		
2012	2013	% Change		2012	2013	% Change
29,543	45,444	53.82%	North Broadway	624,049	630,522	1.04%
128,519	245,116	90.72%	Downtown	2,933,683	2,847,284	-2.95%
3,267	28,800	781.54%	Downtown Extension	339,376	317,829	-6.35%
14,280	6,194	-56.62%	UHGID (the "hill")	502,567	478,007	-4.89%
37,745	25,446	-32.58%	East Downtown	275,927	286,460	3.82%
32,578	175,861	439.82%	N. 28th St. Commercial	2,198,639	2,074,605	-5.64%
9,962	182,679	1733.76%	N. Broadway Annex	214,463	210,435	-1.88%
265,972	7	-100.00%	University of Colorado	426,978	423,881	-0.73%
63,717	263,737	313.92%	Basemar	947,142	922,002	-2.65%
1,379,872	216,868	-84.28%	BVRC	8,216,974	8,581,937	4.44%
195,797	61,427	-68.63%	29th Street	3,462,227	3,614,191	4.39%
17,554	20,377	16.08%	Table Mesa	1,133,727	1,167,250	2.96%
5,445	8,499	56.09%	The Meadows	402,314	366,518	-8.90%
1,015,974	1,307,604	28.70%	All Other Boulder	1,357,911	1,562,347	15.06%
44,624	49,921	11.87%	Boulder County	460,087	497,844	8.21%
214,025	121,017	-43.46%	Metro Denver	1,249,607	1,309,789	4.82%
15,771	5,941	-62.33%	Colorado All Other	97,363	104,981	7.82%
779,659	669,558	-14.12%	Out of State	4,286,626	4,874,191	13.71%
7,118	29,463	313.92%	Airport	9,519	13,941	46.45%
1,936,865	2,180,329	12.57%	Gunbarrel Industrial	499,014	594,632	19.16%
2,650	3,762	41.96%	Gunbarrel Commercial	534,623	570,584	6.73%
13,074	19,874	52.01%	Pearl Street Mall	1,243,267	1,295,263	4.18%
1,233,155	1,614,622	30.93%	Boulder Industrial	2,480,724	3,017,200	21.63%
569,094	670,530	17.82%	Unlicensed Receipts	41,915	295,679	605.43%
1,186,853	1,255,449	5.78%	County Clerk	0	0	na
31,521	52,036	65.08%	Public Utilities	2,200,845	2,370,103	7.69%
9,234,634	9,260,561	0.28%	Total Sales and Use Tax	36,139,567	38,427,475	6.33%

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL	% Change from prior year (Month)	% Change from prior year (YTD)	% Change in Taxable Sales
RETAIL SALES TAX																	
Rate Chg 3.41%>3.56%	2006	4,734,249	4,645,436	5,537,253	4,659,456	4,882,331	6,126,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%		
Rate Chg 3.56%>3.41%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,638	9.24%		
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,333	5,255,155	7,443,585	10,170,045	70,170,045	0.35%		
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	6,687,613	66,877,613	-4.69%		
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,985	5,652,938	5,240,211	8,414,157	71,473,106	6.87%		
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,980,953	6,531,707	7,286,644	5,765,905	5,830,145	74,960,833	4.88%			
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,202,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%		
	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,197,302	7,968,604	9,100,000	0	0	0	38,427,475	-100.00%	-100.00%	-50.57%
Change from prior year (Month)		3.61%	13.56%	6.18%	1.94%	3.48%	9.10%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	-100.00%	-43.60%	-50.57%
Change from prior year (YTD)		3.61%	8.48%	7.58%	6.19%	5.63%	6.33%	-7.83%	-21.18%	-31.69%	-38.46%	-43.60%	-50.57%	0	-100.00%	-38.46%	-50.57%

REVENUE CATEGORY	YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL	% Change from prior year (Month)	% Change from prior year (YTD)	% Change in Taxable Sales
CONSUMER USE TAX																	
(Includes Motor Vehicle)	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%		
Rate Chg 3.56%>3.41%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,867	732,463	716,317	1,575,908	10,369,140	-6.63%		
Rate 3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,057,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%		
	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%		
	2010	687,502	778,796	913,223	701,931	662,382	845,800	620,328	633,563	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%		
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%		
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%		
	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	0	0	0	0	0	0	5,615,577	-100.00%	-100.00%	-52.68%
Change from prior year (Month)		48.28%	-0.81%	13.86%	-11.30%	-24.76%	-6.77%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	-100.00%	-45.99%	-52.68%
Change from prior year (YTD)		48.28%	23.65%	20.13%	11.02%	1.55%	0.02%	-11.49%	-22.91%	-31.87%	-41.87%	-45.99%	-52.68%	0	-100.00%	-45.99%	-52.68%

REVENUE CATEGORY	YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL	% Change from prior year (Month)	% Change from prior year (YTD)	% Change in Taxable Sales
CONSTRUCTION USE TAX																	
(Includes Motor Vehicle)	2006	197,263	331,341	420,749	284,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%		
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-12.02%		
Rate 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	454,797	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-13.21%		
Rate 3.41%	2009	944,905	1,119,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%		
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	314,958	314,958	406,868	6,550,964	-12.06%		
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	334,958	177,137	471,157	6,172,383	-5.78%		
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%		
	2013	732,539	941,380	298,613	577,351	366,959	728,141	0	0	0	0	0	0	3,644,984	-100.00%	-100.00%	-43.90%
Change from prior year (Month)		90.08%	-44.54%	-5.46%	14.62%	7.16%	93.91%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	-100.00%	-40.50%	-43.90%
Change from prior year (YTD)		90.08%	-19.63%	-17.76%	-12.14%	-10.11%	0.68%	-13.54%	-17.73%	-24.90%	-31.57%	-40.50%	-43.90%	0	-100.00%	-40.50%	-43.90%

REVENUE CATEGORY	YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL	% Change from prior year (Month)	% Change from prior year (YTD)	% Change in Taxable Sales
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)																	
Rate 3.41%	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%		
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,786,951	6,786,999	10,240,982	88,182,732	5.73%		
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%		
Rate 3.41%	2009	6,774,033	5,428,769	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,666,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%		
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	6,010,061	6,638,102	6,265,572	10,311,957	87,613,706	2.51%		
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,759,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%		
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%		
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	0	0	0	0	0	0	47,688,036	-50.38%		
Less Refunds	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051			
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296			
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001			
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	0	-112,123			
	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,734			
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234			
	2011	-8,569	-2,479	-1,188	-2,918	0	-7,175	0	0	0	-162	0	-140,199	-162,690			
	2012	5,577,996	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.51%		
	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,786,999	10,235,967	88,091,731	5.76%		
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%		
	2009	6,770,698	5,428,769	7,337,653	6,850,938	5,942,327	8,213,602	6,786,337	7,765,080	7,315,140	6,595,985	5,960,860	10,856,109	85,180,517	0.23%		
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,710,834	7,040,127	8,002,920	8,809,664	6,783,855	6,911,348	10,311,744	87,430,472	2.64%		
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348									

UHGID Sales Tax Revenues (NO use tax)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
January	83,022	96,846	100,032	99,422	98,853	118,058	120,247	113,123	110,986	112,825	100,726	85,100	83,445
February	65,046	56,994	63,769	64,521	72,140	79,436	78,684	81,957	76,043	73,913	69,547	84,232	71,520
March	64,537	68,740	69,760	72,985	72,060	75,944	75,112	72,996	78,172	83,309	77,463	93,790	85,702
April	60,826	68,547	62,055	66,129	74,662	82,378	79,016	91,281	80,517	84,060	90,460	84,564	87,124
May	61,329	56,306	62,078	65,583	61,131	68,638	90,603	74,823	71,299	74,711	86,261	84,923	73,530
June	92,013	76,086	69,726	73,693	69,085	72,486	71,063	66,754	62,685	74,080	75,299	69,958	76,685
July	59,675	63,058	48,079	53,263	65,768	56,168	67,097	65,755	62,034	71,846	77,257	67,462	
August	88,127	87,167	125,801	124,050	144,466	109,263	118,556	145,179	149,212	138,971	121,559	96,703	
September	123,121	129,966	104,739	108,698	99,702	147,416	149,898	117,567	118,373	121,834	109,669	121,503	
October	66,451	73,867	81,351	82,562	93,865	89,472	101,034	93,772	82,191	89,506	89,788	90,290	
November	60,396	58,271	67,097	64,189	65,915	60,321	71,082	65,404	70,564	71,343	75,716	74,312	
December	86,683	71,034	74,835	72,674	62,359	72,197	79,696	64,029	83,085	77,446	72,817	75,198	
Totals	911,224	906,884	929,322	947,770	980,005	1,031,777	1,102,088	1,052,642	1,045,162	1,073,843	1,046,562	1,028,035	478,006

Tax Rate	3.26	3.26	3.26	3.41	3.41	3.41	3.56	3.41	3.41	3.41	3.41	3.41	3.41
\$ change from f	-9,460	-4,340	22,438	18,448	32,235	51,772	70,311	-49,446	-7,480	28,681	-27,281	-18,527	
% change from	-1.0%	-0.5%	2.5%	2.0%	3.4%	5.3%	6.8%	-4.5%	-0.7%	2.7%	-2.5%	-1.8%	
3 year avg change			0.3%	1.3%	2.6%	3.6%	5.2%	2.5%	0.5%	-0.8%	-0.2%	-0.5%	

UHGID Yearly Summary
Sales and Use Tax Breakdown by Industry Category

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2013	\$41,839 9%	\$302,970 63%	\$9,120 2%	\$12,326 3%	\$108,395 22%	\$9,552 2%	\$484,202 100%
2012	\$116,826 8%	\$940,629 61%	\$37,188 2%	\$43,126 3%	\$365,529 24%	\$41,132 3%	\$1,544,430 100%
2011	\$58,221 5%	\$650,532 59%	\$31,199 3%	\$29,330 3%	\$281,896 26%	\$49,701 5%	\$1,100,879 100%
2010	\$40,028 3%	\$604,913 53%	\$37,652 3%	\$30,571 3%	\$355,637 31%	\$81,746 7%	\$1,150,748 100%
2009	\$49,066 5%	\$578,900 55%	\$44,712 4%	\$24,213 2%	\$326,839 31%	\$34,018 3%	\$1,057,749 100%
2008	\$60,686 6%	\$568,892 53%	\$63,307 6%	\$24,768 2%	\$333,780 31%	\$12,073 1%	\$1,063,507 100%
2007	\$56,250 5%	\$588,610 53%	\$72,142 6%	\$30,921 3%	\$353,173 32%	\$19,270 2%	\$1,120,367 100%
2006	\$56,511 5%	\$525,911 50%	\$86,527 8%	\$33,045 3%	\$321,897 31%	\$19,261 2%	\$1,043,152 100%
2005	\$58,421 6%	\$493,955 44%	\$98,605 10%	\$28,891 3%	\$288,004 29%	\$29,024 3%	\$996,900 100%
2004	\$47,446 5%	\$461,253 44%	\$87,695 8%	\$25,958 2%	\$301,938 29%	\$124,607 12%	\$1,048,897 100%
2003	\$43,618 5%	\$417,782 44%	\$94,036 10%	\$35,450 4%	\$304,099 32%	\$46,965 5%	\$941,951 100%
2002	\$42,268 5%	\$407,606 44%	\$89,454 10%	\$34,104 4%	\$313,795 34%	\$41,419 4%	\$928,646 100%

City Wide Yearly Summary
UHGID Sales and Use Tax as a Percent of Total City Wide Sales and Use Tax

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2013	\$6,254,316 1%	\$6,353,890 5%	\$1,693,285 1%	\$2,067,203 1%	\$9,579,627 1%	\$21,739,715 0%	\$47,688,036 1.0%
2012	\$13,060,743 1%	\$12,937,276 7%	\$3,717,039 1%	\$4,850,986 1%	\$20,402,962 2%	\$41,137,961 0%	\$96,106,967 1.6%
2011	\$12,241,084 0%	\$11,838,300 5%	\$3,426,738 1%	\$5,259,120 1%	\$19,948,416 1%	\$39,725,073 0%	\$92,438,731 1.2%
2010	\$11,130,533 0%	\$10,930,482 6%	\$2,690,372 1%	\$4,459,406 1%	\$19,279,577 2%	\$38,940,102 0%	\$87,430,472 1.3%
2009	\$11,160,109 0%	\$10,572,840 5%	\$2,626,020 2%	\$4,304,383 1%	\$17,515,062 2%	\$39,002,103 0%	\$85,180,517 1.2%
2008	\$11,204,475 1%	\$10,910,035 5%	\$2,819,260 2%	\$4,827,635 1%	\$18,101,297 2%	\$36,708,245 0%	\$84,570,947 1.3%
2007	\$11,205,584 1%	\$10,888,135 5%	\$2,804,311 3%	\$5,522,090 1%	\$18,040,152 2%	\$39,631,459 0%	\$88,091,731 1.3%
2006	\$10,392,069 1%	\$9,582,212 5%	\$2,424,694 4%	\$4,611,056 1%	\$15,402,540 2%	\$37,371,060 0%	\$79,783,631 1.3%
2005	\$10,046,723 1%	\$8,995,846 5%	\$2,362,366 4%	\$4,465,788 1%	\$14,587,419 2%	\$35,882,350 0%	\$76,340,492 1.3%
2004	\$10,148,861 0%	\$8,637,718 5%	\$2,232,147 4%	\$3,118,312 1%	\$14,123,007 2%	\$32,171,342 0%	\$70,431,387 1.5%
2003	\$9,052,658 0%	\$7,847,285 5%	\$2,046,951 5%	\$3,922,549 1%	\$13,185,423 2%	\$31,552,637 0%	\$67,607,503 1.4%
2002	\$9,294,397 0%	\$8,133,237 5%	\$2,346,305 4%	\$4,164,992 1%	\$13,572,651 2%	\$33,815,600 0%	\$71,327,182 1.3%