

City of Boulder

Sales & Use Tax Revenue Report

March, 2014

Issued May 27, 2014

This report provides information and analysis related to March 2014 year-to-date sales and use tax collections. Results are for actual sales activity through the month of March, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Finance, at (303)441-3246 or cpattelli@bouldercolorado.gov.

PLEASE NOTE: Pursuant to a vote in November, the sales and use tax rate changed on January 1, 2014 from 3.41% to 3.56%. Therefore, actual dollars collected in the report may show as being higher in 2014 solely because of the tax rate increase. However, the actual percentages changes included in this report have been normalized to be able to compare the actual increase or decrease for this year compared to the same period in 2013 as if the rates were the same. This normalized percentage better reflects the underlying economic activity in the city and enables city staff to readily determine if revenue targets are being met.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, Sales and Use Tax has increased from the 2013 base by 5.17%.

TABLE 1

ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	3.82%	78.27%
Business/Consumer Use Tax	2.75%	9.23%
Construction Use Tax	17.88%	9.45%
Motor Vehicle Use Tax	13.21%	3.05%
Total Sales & Use Tax	5.17%	100.00%

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to begin to identify trends in the various categories. While this information is useful, it is important to remember that relatively small aberrations (like the timing of remittances by certain vendors) can make relatively large variances given this limited time period and it will take several more months of data to better enable extrapolation of trends.

Retail Sales Tax – March YTD retail sales tax revenue was up by 3.82% from that received in 2013. A portion of this increase was due to audit revenue collected during the month of February.

Jan	Feb	Mar
2.83%	5.87%	2.92%

Food Stores - Retail sales tax revenue for food stores is up down by 0.12% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not occur in the same month each year.

Jan	Feb	Mar
3.70%	(11.10%)	8.47%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 12.00% of sales/use tax) and are often an indicator of the health of the economy in the city. This discretionary category is often correlated with disposable income and consumer confidence. Total March YTD retail tax at Eating Places is up by 2.32%.

Jan	Feb	Mar
1.47%	7.57%	(1.30%)

Apparel Store retail sales are up by 9.98% YTD.

Jan	Feb	Mar
(1.35%)	13.85%	15.64%

General Retail is down by 2.42% YTD.

Jan	Feb	Mar
(16.62%)	6.07%	3.91%

Public Utilities (primarily retail sales tax on natural gas and electricity) are up by 5.91% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue. Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder's energy use.

Jan	Feb	Mar
5.63%	9.85%	9.89%

MEDICAL MARIJUANA BUSINESS SALES TAX

Total YTD retail sales tax revenue collected in this category is \$272,441, up by 19.69% from the same period in 2013. Monthly sales tax revenue and the percentage change by month, is presented below. This industry segment represents less than three fourths of one percent of total sales/use tax collections.

Jan	Feb	Mar
\$86,993	\$110,174	\$75,274
25.13%	50.58%	(11.38%)

RECREATIONAL MARIJUANA RETAIL SALES TAX AND EXCISE TAX

The first remittances related to sales of recreational marijuana were received in the month of February. A very limited number of vendors have completed the licensing process and began sales for varying periods of time in March. The Municipal Code prohibits providing any information that would identify sales by individual vendors. Therefore, we will not begin reporting on activity in this category until multiple vendors have reported in large enough numbers to better obscure individual data. At such time, to comply with requirements in the Municipal code, we will provide year-to-date data.

Significant YTD increases / decreases by tax category are summarized in Table 2.

TABLE 2

2014 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Eating Places up by 2.32% ▪ Apparel Stores up by 9.98% ▪ Home Furnishings up by 13.61% ▪ Transportation/Utilities up by 7.42% ▪ Automotive Trade up by 4.73% ▪ Building Material Retail up by 15.64% ▪ Consumer Electronics up by 35.87% ▪ All Other up by 12.99% ▪ Downtown up by 3.42% ▪ UHGID up by 6.37% ▪ N. 28th St. Commercial up by 10.47% ▪ University of Colorado up by 1.28% ▪ BVRC (excl 29th St) up by 16.51% ▪ TwentyNinth St up by 6.04% ▪ Table Mesa up by 1.74% ▪ The Meadows up by 24.26% ▪ Boulder Industrial up by 4.22% ▪ Public Utilities up by 5.91% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Food Stores down by 0.12% ▪ General Retail down by 2.42% ▪ Computer Related Business down by 16.78% ▪ Basemar down by 0.36% ▪ All other Boulder down by 0.86% ▪ Metro Denver down by 6.01% ▪ Out of State down by 4.48% ▪ Gunbarrel Industrial down by 14.33% ▪ Gunbarrel Commercial down by 14.88% ▪ Pearl Street Mall down by 1.77%

2014 USE TAX (% Change in YTD Comparable Collections)	
STRENGTHS: <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax up by 13.21% ▪ Construction Use Tax up by 17.88% (when adjusted to exclude dedicated Boulder Junction tax, up by 14.01%) ▪ Business Use Tax up by 2.75% 	WEAKNESSES:

ACCOMMODATION TAX

Total year 2014 Accommodation Tax revenue is up by 17.29% from the same period in 2013. In the same vein as other tax types, results can be volatile for limited time periods. While the remittances of some accommodation providers are up fairly substantially, some of the increases appear to be the result of timing, where receipt of the comparative remittances in 2013 was delayed. The hotel industry in Boulder is in a state of flux. The Hampton Inn in Gunbarrel opened in June of 2013 so increases from the comparative 2013 revenue base will be more difficult to achieve in November and December of 2014. It is uncertain if/when other new properties in the pipeline will open. Some upward adjustment in room and occupancy rates may be possible during the transition when the total number of rooms available in the City is down slightly. While we expect this revenue category to be flat or up slightly in 2014, it will take multiple months to be able to extrapolate trends from the tax collection data. Some of the changes follow:

- America Best Value – closed March 2014 (to be converted to student housing)
- Golden Buff – closed October 2014 (to be redeveloped into two hotels)
- Boulder Outlook – proposed to close November 2014
- Hampton Inn, Gunbarrel – opened June 2013
- Hyatt Place Depot Square – broke ground, projected opening January, 2015

- Other Planned Properties – in concept or site review

ADMISSIONS TAX

Year-to-date 2014 Admission Tax revenue is down by 16.20% from the same period in 2013. While the remittances of certain vendors are down fairly significantly for the first three months of the year, it will take multiple months to be able to extrapolate trends from the tax collection data.

TRASH TAX

Year-to-date 2014 Trash Tax receipts are down by 0.38%.

REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

The summary forecast included the March 18, 2014 *Colorado Outlook*, published by the Governor's Office of State Planning and Budgeting, appears to summarize the projections of many economists:

Expectations for 2014 remain positive, though mixed — Surveys show that households, businesses, and economists continue to expect stable growth in 2014 despite sluggishness in January and February. The labor markets continue to improve, though unevenly across regions. The unemployment rate has continued to decline slowly as a result of both new jobs and a decrease in the labor force participation rate. Despite very modest changes in hourly wages across most professions, consumer spending is expected to increase in 2014 as employment growth continues and households build improved expectations about the future. Strength in the housing market, where activity has slowed but remains generally positive, also will support economic growth.

Leading indicators of business investment, including business managers' reported plans for capital expenditures, indicate that the trend of increased business investment will continue in 2014. Forecasts for improving consumer spending, which results from improvement in the labor market, better household balance sheets, and more consumer confidence, also will support business investment by encouraging businesses to invest in equipment repairs and upgrades to meet new demand.

The Quarter 2, 2014 *Leeds Business Confidence Index (LBCI)* is also fairly positive:

Colorado business leaders' expectations going into Q2 2014 remain positive as economic conditions continue to improve and political risks subside. The Leeds Business Confidence Index (LBCI) measures the confidence of Colorado business leaders in six categories: national economy, state economy, industry sales, industry profits, hiring plans, and capital expenditures.

The LBCI increased slightly, from 59.9 in Q1 2014 to 61 in Q2 2014. There were 345 panelist responses to the Q2 2014 survey. Expectations continue to stay in positive territory (above 50) for all metrics. Compared to the Q1 2014 survey, Q2 survey respondents' confidence improved for all metrics except capital expenditures, with the greatest gain recorded in expectations for profits, increasing 3.4 points. The ongoing differential between the state and the nation increased in Q2, indicating that Colorado business leaders still have greater confidence in the local economy than the national economy. Businesses with 50 or more employees measured higher optimism than comparatively small businesses by 5 points.

Respondents' continued confidence in Q2 represents 10 consecutive quarters of positive expectations—surpassing the record for optimism set from 2003-2005. This confidence coincides with positive signals from the market—accelerating GDP growth, employment gains, and rebounding wealth, as well as a federal budget compromise and a reduction in stimulus by the Fed.

CU's Richard Wobbekind provided a very positive picture of the manufacturing sector in Boulder County in the 2014 Economic Summit (*Daily Camera*, May 21, 2014):

Economic gains by Boulder County and Colorado manufacturing businesses are at their highest-ever levels, and those companies are well positioned to benefit from a potential "American industrial renaissance"....

In Boulder County, manufacturing jobs make up 10 percent of overall employment as compared to 6 percent for Colorado. The Boulder region's manufacturing gross domestic product per employee is "astounding," Wobbekind said, noting a figure of \$215,650 in 2012, about \$70,000 higher than the national average.

The "big dogs" of the region's manufacturing industry are in two segments: computers and electronics, and also chemical, which includes biotechnology companies.

The City of Boulder and Boulder County may not become hubs in areas such as transportation equipment and fabricated metal – two sectors that have seen the largest job gains nationally – but the concentration in areas such as advanced manufacturing have served as drivers for the local economy, he said.

Illustrating a slightly less positive outlook, *The Conference Board Consumer Confidence Index®* fell slightly in April:

The Conference Board Consumer Confidence Index®, which had increased in March, declined slightly in April. The Index now stands at 82.3 (1985=100), down from 83.9 in March. The Present Situation Index decreased to 78.3 from 82.5, while the Expectations Index was virtually unchanged at 84.9 versus 84.8 in March.

"Consumer confidence declined slightly in April, as consumers assessed current business and labor market conditions less favorably than in March," said Lynn Franco, Director of Economic Indicators at The Conference Board. "However, their expectations regarding the short-term outlook for the economy and labor market held steady. Thus, while sentiment regarding current conditions may have slipped a bit, consumers do not foresee the economy, or the labor market, losing the momentum that has been building up over the past several months."

Total Net Sales/Use Tax Receipts by Tax Category	MARCH YTD Actual			
	2013	2014	% Change	% of Total
Sales Tax	18,553,921	20,110,074	3.82%	78.27%
Business Use Tax	2,210,080	2,370,667	2.75%	9.23%
Construction Sales/Use Tax	1,972,532	2,427,413	17.88%	9.45%
Motor Vehicle Use Tax	663,424	784,069	13.21%	3.05%
Total Sales and Use Tax	23,399,958	25,692,222	5.17%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	MARCH YTD Actual			
	2013	2014	%Change	% of Total
Food Stores	3,116,845	3,314,261	1.85%	12.90%
Eating Places	2,977,433	3,180,114	2.31%	12.38%
Apparel Stores	759,830	869,576	9.62%	3.38%
Home Furnishings	562,566	668,370	13.80%	2.60%
General Retail	4,734,501	4,904,681	-0.77%	19.09%
Transportation/Utilities	2,000,811	2,304,155	10.31%	8.97%
Automotive Trade	1,661,016	1,836,396	5.90%	7.15%
Building Material-Retail	638,947	772,192	15.76%	3.01%
Construction Firms Sales/Use Tax	1,572,610	2,312,529	40.85%	9.00%
Consumer Electronics	431,283	594,881	32.12%	2.32%
Computer Related Business Sector	1,703,774	1,943,802	9.28%	7.57%
All Other	3,240,343	2,991,265	-11.58%	11.64%
Total Sales and Use Tax	23,399,958	25,692,222	5.17%	100.00%

Total Net Sales/Use Tax Receipts by Geographic	MARCH YTD Actual			
	2013	2014	% Change	% of Total
North Broadway	313,335	320,219	-2.11%	1.25%
Downtown	1,391,858	1,555,942	7.08%	6.06%
Downtown Extension	174,291	211,636	16.31%	0.82%
UHGD (the "hill")	243,176	288,514	13.65%	1.12%
East Downtown	143,116	197,277	32.04%	0.77%
N. 28th St. Commercial	1,044,075	1,147,554	5.28%	4.47%
N. Broadway Annex	112,365	94,482	-19.46%	0.37%
University of Colorado	280,763	297,535	1.51%	1.16%
Basemar	683,094	544,180	-23.69%	2.12%
BVRC-Boulder Valley Regional Center	4,192,126	5,196,285	18.73%	20.23%
29th Street	1,684,013	1,863,460	5.99%	7.25%
Table Mesa	587,369	616,996	0.62%	2.40%
The Meadows	183,630	286,253	49.32%	1.11%
All Other Boulder	1,366,415	1,413,136	-0.94%	5.50%
Boulder County	231,695	273,331	13.00%	1.06%
Metro Denver	703,824	775,238	5.51%	3.02%
Colorado All Other	48,228	118,500	135.36%	0.46%
Out of State	2,739,061	2,557,730	-10.55%	9.96%
Airport	16,331	8,170	-52.08%	0.03%
Gunbarrel Industrial	1,421,189	2,082,295	40.34%	8.10%
Gunbarrel Commercial	288,773	274,571	-8.92%	1.07%
Pearl Street Mall	582,917	602,348	-1.02%	2.34%
Boulder Industrial	2,228,809	2,501,170	7.49%	9.74%
Unlicensed Receipts	786,280	244,397	-70.23%	0.95%
County Clerk	663,424	784,069	13.21%	3.05%
Public Utilities	1,289,802	1,436,936	6.71%	5.59%
Total Sales and Use Tax	23,399,958	25,692,222	5.17%	100.00%

Miscellaneous Tax Statistics	MARCH YTD Actual		
	2013	2014	% Change in Taxable Sales
Total Food Service Tax	133,627	141,384	5.80%
Accommodations Tax	885,899	1,039,073	17.29%
Admissions Tax	145,831	122,206	-16.20%
Trash Tax	444,087	442,403	-0.38%
Disposable Bag Fee	0	64,767	#DIV/0!

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2014 TO COMPARABLE PERIOD IN 2013

USE << SALES

USE TAX BY CATEGORY			Standard Industrial Code	SALES TAX BY CATEGORY		
MARCH YTD Actual				MARCH YTD Actual		
2013	2014	% Change	2013	2014	% Change	
31,892	97,446	192.68%	Food Stores	3,084,953	3,216,815	-0.12%
43,310	45,867	1.44%	Eating Places	2,934,123	3,134,247	2.32%
5,074	2,975	-43.84%	Apparel Stores	754,756	866,601	9.98%
1,977	3,479	68.56%	Home Furnishings	560,589	664,891	13.61%
329,817	417,590	21.28%	General Retail	4,404,684	4,487,091	-2.42%
47,901	114,110	128.18%	Transportation/Utilities	1,952,909	2,190,045	7.42%
710,262	796,858	7.46%	Automotive Trade	950,754	1,039,538	4.73%
4,909	6,746	31.63%	Building Material-Retail	634,038	765,446	15.64%
1,493,810	2,232,033	43.12%	Construction Sales/ Use Tax	78,800	80,496	-2.15%
18,306	9,078	-52.50%	Consumer Electronics	412,977	585,803	35.87%
1,039,010	986,578	-9.05%	Computer Related Business	664,764	577,586	-16.78%
1,119,769	869,388	-25.63%	All Other	2,120,574	2,501,515	12.99%
4,846,036	5,582,149	10.34%	Total Sales and Use Tax	18,553,921	20,110,074	3.82%

USE TAX BY CATEGORY			Geographic Code	SALES TAX BY CATEGORY		
MARCH YTD Actual				MARCH YTD Actual		
2013	2014	% Change	2013	2014	% Change	
15,852	23,666	43.01%	North Broadway	297,483	296,553	-4.51%
135,770	199,727	40.91%	Downtown	1,256,088	1,356,215	3.42%
23,409	40,223	64.59%	Downtown Extension	150,882	171,414	8.82%
2,509	21,258	711.57%	UHGID (the "hill")	240,667	267,256	6.37%
13,803	49,293	242.07%	East Downtown	129,312	147,985	9.62%
68,374	22,324	-68.73%	N. 28th St. Commercial	975,701	1,125,230	10.47%
21,054	-2,207	-110.04%	N. Broadway Annex	91,311	96,689	1.43%
7	667	9027.09%	University of Colorado	280,756	296,868	1.28%
241,795	85,122	-66.28%	Basemar	441,300	459,058	-0.36%
64,027	174,921	161.69%	BVRC	4,128,098	5,021,364	16.51%
20,392	21,781	2.31%	29th Street	1,663,621	1,841,679	6.04%
10,121	3,895	-63.14%	Table Mesa	577,248	613,102	1.74%
5,358	54,984	882.96%	The Meadows	178,272	231,269	24.26%
653,108	674,870	-1.02%	All Other Boulder	713,307	738,266	-0.86%
18,044	50,280	166.91%	Boulder County	213,651	223,051	0.00%
43,804	127,613	179.05%	Metro Denver	660,019	647,625	-6.01%
2,303	61,428	2454.92%	Colorado All Other	45,926	57,072	19.03%
354,862	180,056	-51.40%	Out of State	2,384,199	2,377,674	-4.48%
10,327	2,596	-75.92%	Airport	6,004	5,574	-11.08%
1,057,906	1,757,387	59.12%	Gunbarrel Industrial	363,282	324,908	-14.33%
2,209	19,919	763.73%	Gunbarrel Commercial	286,563	254,652	-14.88%
9,785	14,607	42.99%	Pearl Street Mall	573,132	587,741	-1.77%
826,649	975,514	13.04%	Boulder Industrial	1,402,160	1,525,656	4.22%
558,878	202,757	-65.25%	Unlicensed Receipts	227,402	41,640	-82.46%
663,424	784,069	13.21%	County Clerk	0	0	0.00%
22,266	35,398	52.28%	Public Utilities	1,267,536	1,401,538	5.91%
4,846,036	5,582,149	10.34%	Total Sales and Use Tax	18,553,921	20,110,074	3.82%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change In Taxable Sales
RETAIL SALES TAX	2007	5,118,353	5,014,815	6,918,421	4,665,981	5,520,701	6,712,841	5,595,371	6,393,028	6,954,377	5,747,983	5,895,703	8,411,484	72,988,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,948	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,780,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,622,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,397	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,680,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,990,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,026	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,624,808	7,171,949	5,707,649	6,197,302	7,968,604	6,181,076	6,944,787	7,500,133	6,591,707	6,120,225	9,739,609	81,485,022	4.81%
Rate 3.56%	2014	5,985,991	6,438,048	7,706,038										20,110,074	-78.36%
Change from prior year (Month)		2.83%	5.87%	2.92%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		2.93%	4.39%	3.82%	-20.80%	-36.76%	-48.87%	-56.80%	-62.62%	-67.37%	-70.65%	-73.15%	-78.36%		
CONSUMER USE TAX (Includes Motor Vehicle)	2007	763,650	574,095	975,178	888,726	733,166	858,072	975,458	852,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate 3.41%	2008	816,034	991,472	1,109,160	669,214	736,901	1,057,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate 3.41%	2009	908,558	657,260	1,062,587	997,891	531,724	790,819	858,325	1,269,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,798	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	803,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	868,143	911,993	963,939	835,063	768,003	1,338,726	1,121,739	807,130	1,522,486	12,008,722	1.19%
Rate 3.56%	2014	924,695	931,234	1,328,607										3,154,736	-74.84%
Change from prior year (Month)		-21.74%	13.23%	28.98%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-21.74%	-7.66%	5.16%	-19.20%	-35.04%	-46.19%	-53.15%	-58.14%	-64.69%	-68.76%	-71.18%	-74.84%		
CONSTRUCTION USE TAX	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,116,425	269,226	421,378	266,524	376,978	253,560	4,814,755	-13.02%
Rate Chg 3.58%>3.41%	2008	330,080	347,219	748,546	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,631	381,753	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	996,132	721,209	678,301	235,485	223,169	591,970	1,467,768	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,819	226,230	1,621,675	1,075,078	487,423	245,381	234,021	406,868	531,670	6,550,964	-12.05%
	2011	622,872	281,210	274,661	240,970	2,160,036	352,339	352,846	455,211	478,969	314,958	177,137	471,157	6,172,383	-5.78%
	2012	386,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,898	422,866	473,523	799,552	371,254	6,497,682	5.27%
	2013	732,539	941,380	293,613	577,351	366,959	728,141	845,123	1,182,131	1,196,147	876,749	622,491	1,511,632	9,879,257	52.04%
	2014	716,119	1,110,714	600,580										2,427,413	-76.46%
Change from prior year (Month)		-8.36%	13.02%	92.65%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.36%	4.54%	17.88%	-8.81%	-20.29%	-36.21%	-48.22%	-59.01%	-66.15%	-69.98%	-72.21%	-79.46%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,768,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.41%>3.58%	2008	6,345,513	6,443,800	7,863,654	6,456,469	6,653,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,583,070	0.28%
Rate Chg 3.58%>3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,769,601	7,317,887	6,135,072	6,025,191	10,682,465	95,464,286	0.92%
Rate 3.41%	2010	5,865,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,759	7,217,482	7,044,332	8,010,081	6,939,102	6,265,572	10,311,957	87,613,706	2.61%
	2011	7,264,374	6,034,242	8,001,928	6,598,585	8,709,205	8,535,347	6,992,523	7,758,275	8,609,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,688	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	7,161,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	0	0	0	0	0	0	0	0	0	25,692,223	-76.19%
Less Refunds	2006	-40,302	-5,272	-22,761	-363	-5,069	0	0	0	-7,568	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-877	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	-2,375	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-88,130	-35,924	-1,444	-43,920	-3,832	-1,848	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-5,569	-2,479	-1,188	-2,918	0	0	-7,175	0	-162	0	0	0	-140,169	
Adjusted total	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,684	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,987	88,091,731	5.76%
Rate 3.41%	2008	6,344,536	6,443,800	7,818,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,188	7,868,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,927	8,213,602	6,785,337	7,763,080	7,316,140	6,955,985	6,960,860	10,558,109	85,180,517	2.64%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	0.72%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,609,664	6,783,893	6,911,348	10,131,897	92,436,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,688	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	7,161,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.68%
	2014	7,607,004	8,449,996	9,635,223	0	0	0	0	0	0	0	0	0	25,692,223	-76.19%
% Change (month)		-1.82%	7.51%	9.23%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-1.82%	2.88%	5.17%	-19.45%	-35.28%	-48.39%	-55.68%	-61.60%	-66.95%	-70.37%	-72.84%	-76.19%		

Sales Tax Revenues Generated in the UHGID Area by Standard Industrial Classification

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	All Others	GRAND TOTAL
2011 (sales tax rate of 3.41%)							
January	4,508	50,434	1,204	2,400	41,573	607	100,726
February	4,634	46,429	973	2,297	14,543	671	69,547
March	4,870	51,312	1,994	2,249	16,370	668	77,463
April	5,438	63,130	1,834	2,458	18,769	(1,169)	90,460
May	4,175	54,496	1,611	1,950	23,499	529	86,261
June	4,024	50,581	2,424	2,264	15,386	619	75,299
July	4,386	49,870	2,253	2,261	17,955	532	77,257
August	5,529	54,031	2,960	2,839	55,422	777	121,559
September	6,123	66,479	5,588	2,264	28,218	997	109,669
October	5,946	63,727	3,410	3,019	19,015	548	89,788
November	4,833	50,013	3,257	2,699	14,365	548	75,716
December	3,754	45,248	3,688	2,629	16,701	797	72,817
2011 TOTAL	58,221	645,750	31,199	29,330	281,816	246	1,046,562
2012 (sales tax rate of 3.41%)							
January-December	74,972	630,882	28,068	30,800	254,698	8,615	1,028,035
2012 TOTAL	74,972	630,882	28,068	30,800	254,698	8,615	1,028,035
2013 (sales tax rate of 3.41%)							
January	5,943	42,419	683	1,897	31,839	663	83,444
February	6,733	46,945	793	2,316	14,240	494	71,521
March	7,356	58,210	2,599	2,239	14,365	933	85,702
April	8,177	60,898	1,098	2,254	14,133	566	87,126
May	7,428	44,535	1,141	1,945	17,979	502	73,530
June	6,202	49,128	2,797	1,675	15,800	1,084	76,686
July	6,773	43,431	1,410	1,929	14,014	506	68,063
August	7,880	58,942	2,478	2,320	30,225	655	102,500
September	9,034	58,301	2,276	1,593	33,190	1,032	105,426
October	9,092	75,153	1,588	2,109	20,452	622	109,016
November	7,239	54,518	1,019	1,854	14,389	473	79,492
December	6,413	41,556	1,692	1,783	27,202	3,852	82,498
2013 TOTAL	88,270	634,036	19,574	23,914	247,828	11,382	1,025,004
2014 (sales tax rate of 3.56%)							
January	6,674	44,572	549	1,698	29,308	617	83,418
February	7,481	57,318	527	1,677	18,003	548	85,554
March	7,999	57,635	280	1,754	25,675	4,941	98,284
April	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-
2014 TOTAL	22,154	159,525	1,356	5,129	72,986	6,106	267,256
% Change from 2011-2012							
	28.77%	-2.30%	-10.03%	5.01%	-9.62%	3405.74%	-1.77%
% Change from 2012-2013							
	17.74%	0.50%	-30.26%	-22.36%	-2.70%	32.12%	-0.29%
% Change from 2013-2014							
	5.93%	3.54%	-68.13%	-23.85%	15.66%	179.84%	6.37%
% Change from previous year month							
	4.16%	-5.16%	-89.68%	-24.96%	71.20%	407.27%	9.85%

Sales and Use Tax Revenues Generated in the UHGID Area by Standard Industrial Classification

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	Construction	All Others	GRAND TOTAL
2011 (sales tax rate of 3.41%)								
January	4,508	50,460	1,204	2,400	41,579	900	607	101,659
February	4,634	46,447	973	2,297	14,556	3,724	741	73,373
March	4,870	51,591	1,994	2,249	16,375	9,059	963	87,101
April	5,438	66,217	1,834	2,458	18,772	298	(1,084)	93,933
May	4,175	54,508	1,611	1,950	23,506	25,023	711	111,486
June	4,024	50,603	2,424	15,395	1,257	1,133	1,133	77,100
July	4,386	49,952	2,253	2,261	17,963	2,280	557	79,652
August	5,529	54,052	2,960	2,839	55,427	478	787	122,071
September	6,123	66,496	5,588	2,264	28,241	638	1,602	110,953
October	5,946	64,799	3,410	3,019	19,015	43	(5,330)	90,904
November	4,833	50,027	3,257	2,699	14,365	3,215	573	78,970
December	3,754	45,380	3,688	2,629	16,701	499	1,026	73,678
2011 TOTAL	58,221	650,532	31,199	29,330	281,896	47,416	2,286	1,100,879
2012 (sales tax rate of 3.41%)								
January-December	74,987	637,659	28,068	30,800	257,134	21,390	10,190	1,060,228
2012 TOTAL	74,987	637,659	28,068	30,800	257,134	21,390	10,190	1,060,228
2013 (sales tax rate of 3.41%)								
January	5,943	42,867	692	1,897	31,839	307	1,769	85,314
February	6,733	47,024	793	2,316	14,252	233	494	71,845
March	7,356	58,287	2,599	2,239	14,377	9	1,150	86,017
April	8,177	60,975	1,098	2,254	14,143	1,364	574	88,585
May	7,428	44,596	1,141	1,945	17,981	51	502	73,644
June	6,202	49,221	2,797	1,675	15,803	1,783	1,316	78,797
July	6,778	45,052	1,410	1,929	14,021	223	506	69,919
August	7,880	59,050	2,478	2,320	30,234	826	655	103,443
September	9,034	58,377	2,276	1,593	33,195	342	1,355	106,172
October	9,092	75,238	1,588	2,109	20,456	296	628	109,407
November	7,239	55,042	1,019	1,854	14,400	6,281	473	86,308
December	6,413	41,638	1,692	1,783	27,202	115	4,075	82,918
2013 TOTAL	88,275	637,367	19,583	23,914	247,903	11,830	13,497	1,042,369
2014 (sales tax rate of 3.56%)								
January	6,674	44,901	549	1,698	29,309	14,291	617	98,039
February	7,481	60,702	527	1,677	18,003	268	548	89,206
March	7,999	57,709	280	1,754	25,677	2,691	5,161	101,271
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-
2014 TOTAL	22,154	163,312	1,356	5,129	72,989	17,250	6,326	288,516
% Change from 2011-2012								
	28.80%	-1.98%	-10.03%	5.01%	-8.78%	-54.89%	345.85%	-3.69%
% Change from 2012-2013								
	17.72%	-0.05%	-30.23%	-22.36%	-3.59%	-44.69%	32.45%	-1.68%
% Change from 2013-2014								
	5.93%	5.87%	-68.20%	-23.85%	15.62%	2909.69%	77.54%	13.65%
% Change from previous year month								
	4.16%	-5.16%	-89.68%	-24.96%	71.07%	28540.17%	329.87%	12.77%

UHGID Sales Tax Revenues (NO use tax)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	100,032	99,422	98,853	118,058	120,247	113,123	110,986	112,825	100,726	85,100	83,445	83,418
February	63,769	64,521	72,140	79,436	78,684	81,957	76,043	73,913	69,547	84,232	71,520	85,554
March	69,760	72,985	72,060	75,944	75,112	72,996	78,172	83,309	77,463	93,790	85,702	98,284
April	62,055	66,129	74,662	82,378	79,016	91,281	80,517	84,060	90,460	84,564	87,124	
May	62,078	65,583	61,131	68,638	90,603	74,823	71,299	74,711	86,261	84,923	73,530	
June	69,726	73,693	69,085	72,486	71,063	66,754	62,685	74,080	75,299	69,958	76,685	
July	48,079	53,263	65,768	56,168	67,097	65,755	62,034	71,846	77,257	67,462	68,064	
August	125,801	124,050	144,466	109,263	118,556	145,179	149,212	138,971	121,559	96,703	102,501	
September	104,739	108,698	99,702	147,416	149,898	117,567	118,373	121,834	109,669	121,503	105,425	
October	81,351	82,562	93,865	89,472	101,034	93,772	82,191	89,506	89,788	90,290	109,016	
November	67,097	64,189	65,915	60,321	71,082	65,404	70,564	71,343	75,716	74,312	79,492	
December	74,835	72,674	62,359	72,197	79,696	64,029	83,085	77,446	72,817	75,198	82,497	

Totals	929,322	947,770	980,005	1,031,777	1,102,088	1,052,642	1,045,162	1,073,843	1,046,562	1,028,035	1,025,001	267,256
Tax Rate	3.26	3.41	3.41	3.41	3.56	3.41	3.41	3.41	3.41	3.41	3.41	3.56
\$ change from f	22,438	18,448	32,235	51,772	70,311	-49,446	-7,480	28,681	-27,281	-18,527	-3,034	
% change from	2.5%	2.0%	3.4%	5.3%	6.8%	-4.5%	-0.7%	2.7%	-2.5%	-1.8%	-0.3%	
3 year avg chan	0.3%	1.3%	2.6%	3.6%	5.2%	2.5%	0.5%	-0.8%	-0.2%	-0.5%	-1.5%	

City Wide Yearly Summary
UHGID Sales and Use Tax as a Percent of Total City Wide Sales and Use Tax

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2014	\$ 3,314,261	\$ 3,180,114	\$ 869,576	\$ 1,263,251	\$ 4,904,681	\$ 12,160,339	\$ 25,692,222
	1%	5%	0%	0%	1%	0%	1.1%
2013	\$13,454,838	\$13,174,730	\$3,774,426	\$4,692,270	\$20,776,166	\$47,500,571	\$103,373,001
	1%	5%	1%	1%	1%	0%	1.0%
2012	\$13,060,743	\$12,937,276	\$3,717,039	\$4,850,986	\$20,402,962	\$41,137,961	\$96,106,967
	1%	5%	1%	1%	1%	0%	1.1%
2011	\$12,241,084	\$11,838,300	\$3,426,738	\$5,259,120	\$19,948,416	\$39,725,073	\$92,438,731
	0%	5%	1%	1%	1%	0%	1.2%
2010	\$11,130,533	\$10,930,482	\$2,690,372	\$4,459,406	\$19,279,577	\$38,940,102	\$87,430,472
	0%	6%	1%	1%	2%	0%	1.3%
2009	\$11,160,109	\$10,572,840	\$2,626,020	\$4,304,383	\$17,515,062	\$39,002,103	\$85,180,517
	0%	5%	2%	1%	2%	0%	1.2%
2008	\$11,204,475	\$10,910,035	\$2,819,260	\$4,827,635	\$18,101,297	\$36,708,245	\$84,570,947
	1%	5%	2%	1%	2%	0%	1.3%
2007	\$11,205,584	\$10,888,135	\$2,804,311	\$5,522,090	\$18,040,152	\$39,631,459	\$88,091,731
	1%	5%	3%	1%	2%	0%	1.3%
2006	\$10,392,069	\$9,582,212	\$2,424,694	\$4,611,056	\$15,402,540	\$37,371,060	\$79,783,631
	1%	5%	4%	1%	2%	0%	1.3%
2005	\$10,046,723	\$8,995,846	\$2,362,366	\$4,465,788	\$14,587,419	\$35,882,350	\$76,340,492
	1%	5%	4%	1%	2%	0%	1.3%
2004	\$10,148,861	\$8,637,718	\$2,232,147	\$3,118,312	\$14,123,007	\$32,171,342	\$70,431,387
	0%	5%	4%	1%	2%	0%	1.5%
2003	\$9,052,658	\$7,847,285	\$2,046,951	\$3,922,549	\$13,185,423	\$31,552,637	\$67,607,503
	0%	5%	5%	1%	2%	0%	1.4%
2002	\$9,294,397	\$8,133,237	\$2,346,305	\$4,164,992	\$13,572,651	\$33,815,600	\$71,327,182
	0%	5%	4%	1%	2%	0%	1.3%

UHGID Yearly Summary
Sales and Use Tax Breakdown by Industry Category

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2014	\$22,154	\$163,312	\$1,356	\$5,129	\$72,989	\$23,576	\$288,516
	8%	57%	0%	2%	25%	8%	100%
2013	\$88,275	\$637,367	\$19,583	\$23,914	\$247,903	\$25,327	\$1,042,369
	8%	61%	2%	2%	24%	2%	100%
2012	\$74,987	\$637,659	\$28,068	\$30,800	\$257,134	\$31,580	\$1,060,228
	7%	60%	3%	3%	24%	3%	100%
2011	\$58,221	\$650,532	\$31,199	\$29,330	\$281,896	\$49,701	\$1,100,879
	5%	59%	3%	3%	26%	5%	100%
2010	\$40,028	\$604,913	\$37,852	\$30,571	\$355,637	\$81,746	\$1,150,748
	3%	53%	3%	3%	31%	7%	100%
2009	\$49,066	\$578,900	\$44,712	\$24,213	\$326,839	\$34,018	\$1,057,749
	5%	55%	4%	2%	31%	3%	100%
2008	\$60,686	\$568,892	\$63,307	\$24,768	\$333,780	\$12,073	\$1,063,507
	6%	53%	6%	2%	31%	1%	100%
2007	\$56,250	\$588,610	\$72,142	\$30,921	\$353,173	\$19,270	\$1,120,367
	5%	53%	6%	3%	32%	2%	100%
2006	\$56,511	\$525,911	\$86,527	\$33,045	\$321,897	\$19,261	\$1,043,152
	5%	50%	8%	3%	31%	2%	100%
2005	\$58,421	\$493,955	\$98,605	\$28,891	\$288,004	\$29,024	\$996,900
	6%	50%	10%	3%	29%	3%	100%
2004	\$47,446	\$461,253	\$87,695	\$25,958	\$301,938	\$124,607	\$1,048,897
	5%	44%	8%	2%	29%	12%	100%
2003	\$43,618	\$417,782	\$94,036	\$35,450	\$304,099	\$46,965	\$941,951
	5%	44%	10%	4%	32%	5%	100%
2002	\$42,268	\$407,606	\$89,454	\$34,104	\$313,795	\$41,419	\$928,646
	5%	44%	10%	4%	34%	4%	100%