

# City of Boulder

## Sales & Use Tax Revenue Report

### May, 2013

Issued July 11, 2013

This report provides information and analysis related to 2013 May YTD sales and use tax collections.

Results are for actual sales activity through the month of May, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Fiscal Services, at (303)441-3246 or cpattelli@bouldercolorado.gov.

#### REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, actual Sales and Use Tax has increased from the 2012 base by 3.73%. Table 1 lists actual revenue for both comparative years.

**TABLE 1**  
**ACTUAL SALES AND USE TAX REVENUE**

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	5.63%	80.10%
Business/Consumer Use Tax	(0.57%)	9.41%
Construction Use Tax	(10.11%)	7.67%
Motor Vehicle Use Tax	9.36%	2.82%
<b>Total Sales &amp; Use Tax</b>	<b>3.73%</b>	<b>100.00%</b>

#### ANALYSIS OF YEAR-TO-DATE RESULTS

- Retail Sales Tax – YTD retail receipts are up by 5.63%. A significant portion of this increase is due to business-to-business sales that are one-time retail (not use tax) and will not reoccur on a monthly basis.
- Business/Consumer Use Tax – YTD revenue is down by 0.57%.
- Construction Use Tax – This category is down by 10.11%. Excluding Boulder Junction projects (the majority of which occurred in the 2012 “base”), Construction Use Tax is up by 23.87%. This “adjusted” increase is due primarily due to construction use tax paid in February for large projects (CU and a large private sector multi-family development) and another large project at CU in April. It is likely that the number of large projects at CU will slow down in the future.
- Motor Vehicle Use Tax is up by 9.36%.

#### DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to enable identification of trends in the various categories.

**Retail Sales Tax** – May YTD retail sales tax revenue was up by 5.63% from that received in 2012. A significant portion of this increase was due to business-to-business sales. Consumer retail results were less robust.

Jan	Feb	Mar	Apr	May
3.61%	13.56%	6.18%	1.94%	3.48%

**Food Stores** - Retail sales tax revenue for food stores is up by 0.57% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not fall into the same month each year.

Jan	Feb	Mar	Apr	May
(7.02%)	19.74%	(7.91%)	1.24%	(1.17%)

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are usually a significant indicator of the health of the economy in the city. This discretionary category is often correlated with unemployment (disposable income) and consumer confidence. Total May YTD retail tax at Eating Places is up by 0.47%.

Jan	Feb	Mar	Apr	May
2.24%	1.15%	2.18%	(1.55%)	4.28%

**Apparel Store** retail sales are up by 1.84% YTD.

Jan	Feb	Mar	Apr	May
9.08%	(3.08%)	(1.11%)	1.76%	(6.48%)

**General Retail** is up by 4.68% YTD. A significant portion of the increase is due to business-to-business sales and will not reoccur on a monthly basis.

Jan	Feb	Mar	Apr	May
15.69%	14.60%	2.18%	0.28%	5.86%

**Utilities** (primarily retail sales tax on natural gas and electricity) are up by 7.34% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue.

Three factors appear to be impacting tax on natural gas and electricity sales: 1) base rates have increased, natural gas cost (impacting the “fuel cost adjustment”) used for heating and for the generation of electricity have leveled out and may be increasing, and 3) conservation may be impacting the volume of usage.

Even when natural gas prices do eventually increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder’s energy use.

Jan	Feb	Mar	Apr	May
(0.18%)	2.82%	3.18%	26.98%	21.01%

### MEDICAL MARIJUANA BUSINESS SALES TAX

In response to the interest expressed in this emerging industry, this section has been added to the monthly revenue report. Monthly sales tax revenue, and the percentage change from the same time period in 2012, is presented below. Total YTD retail sales tax revenue collected in this category is \$361,036, up by 14.69% from 2012. This industry represents less than one half one percent of total sales and use tax collections.

Jan	Feb	Mar	Apr	May
\$66,591	\$70,084	\$81,364	\$73,574	\$69,421
24.94%	15.64%	27.19%	11.21%	(1.92%)

Significant YTD increases / decreases by tax category are summarized in Table 2.

**TABLE 2**

<b>2013 RETAIL SALES TAX</b> <b>(% Change in Comparable YTD Collections)</b>	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Food Stores up by 0.57%</li> <li>▪ Eating Places up by 0.47%</li> <li>▪ Apparel Stores up by 1.84%</li> <li>▪ General Retail up by 4.68%</li> <li>▪ Transportation/Utilities up by 11.60%</li> <li>▪ Automotive Trade up by 18.06%</li> <li>▪ Building Material Retail up by 4.88%</li> <li>▪ Computer Related Business up by 49.68%</li> <li>▪ BVRC (excl 29<sup>th</sup> St) up by 3.46%</li> <li>▪ TwentyNinth St up by 4.21%</li> <li>▪ Table Mesa up by 3.25%</li> <li>▪ All Other Boulder up by 15.61%</li> <li>▪ Metro Denver up by 5.95%</li> <li>▪ Out of State up by 9.63%</li> <li>▪ Gunbarrel Industrial up by 56.92%</li> <li>▪ Gunbarrel Commercial up by 7.50%</li> <li>▪ Pearl Street Mall up by 3.42%</li> <li>▪ Boulder Industrial up by 21.98%</li> <li>▪ Public Utilities up by 7.34%</li> </ul>	<b>WEAKNESSES:</b> <ul style="list-style-type: none"> <li>▪ Consumer Electronics down by 25.57%</li> <li>▪ Univ. of Colorado down by 2.84%</li> <li>▪ Downtown down by 4.37%</li> <li>▪ UHGID (the "hill") down by 7.23%</li> <li>▪ N. 28<sup>th</sup> St. Commercial down by 6.24%</li> <li>▪ Basemar down by 3.08%</li> <li>▪ The Meadows down by 13.92%</li> </ul>

<b>2013 USE TAX</b> <b>(% Change in YTD Comparable Collections)</b>	
<b>STRENGTHS:</b> <ul style="list-style-type: none"> <li>▪ Motor Vehicle Use Tax up by 9.36%</li> <li>▪ Business Use Tax up by 11.78%</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>▪ Business Use Tax down by 0.57%</li> <li>▪ Construction Use Tax down by 10.11% (when adjusted to exclude dedicated Boulder Junction tax, up by 23.87%)</li> </ul>

**ACCOMMODATION TAX**

Total year 2013 Accommodation Tax revenue is up by 4.87% from the same period in 2012.

**ADMISSIONS TAX**

Total year 2013 Admission Tax revenue is up by 10.91% from the same period in 2012.

## REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

The *June 2013 Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff continues to be generally positive:

Colorado's economy continues to improve. Employment is growing and the unemployment rate is falling. Retail sales are also growing and the real estate market is seeing price appreciation due to historically low housing inventories and loose federal monetary policy.

Despite the strength of the economy, there are still several obstacles that will prevent the Colorado economy from accelerating beyond a moderate pace in 2013. Over the next six to nine months, higher federal payroll taxes and federal spending cuts will limit employment and wage growth.

The following information also looks forward to the state of the 2013 economy and discusses some of the positive events and the continuing negative pressures that will impact City of Boulder sales and use tax revenue.

**A report in the July 2, 2013 *Boulder Daily Camera* indicates that executives are more confident in the economy according to the most recent Leeds Business Confidence Index.**

Heading into the third quarter, state business leaders have grown confident about the health of their businesses and the economy, according to survey results released Monday by the University of Colorado's Leeds School of Business.

The third-quarter Leeds Business Confidence Index increased to 60.5 from 58.1 in the second quarter. The index tracks executives' sentiments in six categories: national economy, state economy, industry sales, industry profits, hiring plans and capital expenditures. All metrics in the latest quarterly index measured above the neutral mark of 50.

The index is at its highest level since the 62.2 recorded at the start of the second quarter last year. The latest index also is the seventh consecutive survey of positive expectations.

Survey respondents retained more confidence in the local economy than that of the nation. The Colorado economy index increased to 64.6 from 62.1 in the third quarter of last year, and the national index increased to 58.1 from 50.4 in the comparable year-ago period.

***The Goss Institute's Business Conditions Index for Colorado, a leading economic indicator that is based on a monthly survey of Colorado business supply managers, also continues to show expansion for the state:***

In May, the index reading surged to 62.8, a two year high, fueled by strength in the manufacturing and construction sectors. The index has increased in four of the first five months of 2013.

**A new 100-room Hampton Inn & Suites hotel opened in Boulder on July 1, 2013 according to the *Boulder Daily Camera*:**

The Hampton Inn & Suites Boulder-North anchors the Gunbarrel Gateway Center, a mixed-use development at 6333 Diagonal Highway, a site that served as the longtime home of Hugh M. Woods.

The addition of the Hampton Inn brings the city of Boulder's hospitality stock to 2,300 rooms, said Mary Ann Mahoney, executive director of the Boulder Convention and Visitors Bureau. 'I think that

the Gunbarrel area may have been underserved' in the area of a focused-stay hotel, she said. 'I think that there are a lot of companies that do extended-stay. The product that the Hampton Inn offers is really going to be a great asset.' The Hampton Inn joins the 33-room Boulder Twin Lakes Inn, 6485 Twin Lakes Road, and the 13-room Lookout Inn GuestHouse & Suites, 6901 Lookout Road.

Mahoney said the Hampton Inn could complement those existing accommodations and serve a growing community that is home to several of the county's largest employers and that also has experienced a recent surge of development activity. 'I think that having a hotel can really help kind of energize that business community out in Gunbarrel,' she said.

**The University of Colorado and aerospace industries are anticipating negative financial implications relating to the pending federal sequester, according to the May 29, 2013 Boulder County Business Report:**

BOULDER - Large public and private universities haven't yet felt the major impacts of federal budget cuts known as sequestration - but they will soon, said Stein Sture, vice chancellor for research at the University of Colorado-Boulder.

Speaking as part of a panel on the aerospace industry at Wednesday's Boulder Economic Summit at CU's Wolf Law Building, Sture said those schools are projected to see about a \$20 million cut in federal research money by the end of the year alone, about half of which will come from the aerospace and space science disciplines.

The private sector of the aerospace industry finds itself in a similar situation, according to Cary Ludtke, vice president and general manager of Ball Aerospace & Technology Corp.'s Operational Space strategic business unit.

"We continue to grow," Ludtke said of Ball. "We're on track for another record year, be it 1 percent bigger than last year's record. I don't think we've seen the other foot fall on sequestration yet, though. We're not immune to that."

While the aerospace panelists were concerned about how looming budget cuts could affect projects such as the development of suborbital space vehicles, another overarching theme of the panel discussion was the strengths the aerospace industry enjoys in Colorado, and in Boulder County in particular.

Aside from the military component in the aerospace realm in Colorado were several statistics supplied by moderator Vicky Lea, aviation and aerospace industry manager for the Metro Denver Economic Development Corp. Among them were that Colorado has the second-largest aerospace economy in the nation based on the more than 400 companies and 166,660 people employed in space-related jobs in the state. Another was the fact that 54 percent of the aerospace companies in the state employ fewer than 10 people each, an indication of the innovation being fueled in Colorado.

**The following projections are included in the June 30, 2013 publication of *Focus Colorado: Economic and Revenue Forecast* by the Colorado Legislative Council Staff:**

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	7.1%	6.9%	6.7%
Personal Income	6.1%	4.4%	5.0%	5.7%	6.0%
Wage and Salary Income	4.3%	4.7%	4.3%	5.3%	6.3%
Retail Trade Sales	6.8%	6.0%	3.5%	6.2%	5.7%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.2%	2.3%	2.4%

The June 2013 publication, *The Colorado Outlook*, by the Governor's Office of State Planning and Budgeting includes the following forecast for the same financial parameters:

	2011	2012	2013	2014	2015
Unemployment Rate	8.6%	8.0%	6.8%	6.5%	5.9%
Personal Income	6.1%	4.3%	4.0%	5.2%	5.1%
Wage and Salary Income	4.3%	4.6%	4.4%	4.8%	4.7%
Retail Trade Sales	7.7%	5.4%	4.3%	5.2%	5.3%
Denver-Boulder Inflation Rate	3.7%	1.9%	2.4%	2.2%	2.7%

It is important to note that "Retail Trade Sales" on the State level are not strictly consistent with the taxable retail sales tax base of the City of Boulder. The State forecasts may include gasoline and some retail services that are not included in the City of Boulder tax base.

Total Net Sales/Use Tax Receipts by Tax Category	MAY YTD Actual			
	2012	2013	% Change	% of Total
Sales Tax	28,835,297	30,458,872	5.63%	80.10%
Business Use Tax	3,599,938	3,579,269	-0.57%	9.41%
Construction Sales/Use Tax	3,244,738	2,916,843	-10.11%	7.67%
Motor Vehicle Use Tax	980,560	1,072,370	9.36%	2.82%
<b>Total Sales and Use Tax</b>	<b>36,660,533</b>	<b>38,027,354</b>	<b>3.73%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Industry Type	MAY YTD Actual			
	2012	2013	% Change	% of Total
Food Stores	5,076,291	5,138,108	1.22%	13.51%
Eating Places	5,128,097	5,147,814	0.38%	13.54%
Apparel Stores	1,353,519	1,378,357	1.84%	3.62%
Home Furnishings	914,393	915,681	0.14%	2.41%
General Retail	7,499,872	7,634,149	1.79%	20.08%
Transportation/Utilities	2,884,481	3,240,692	12.35%	8.52%
Automotive Trade	2,423,568	2,780,551	14.73%	7.31%
Building Material-Retail	1,203,555	1,269,378	5.47%	3.34%
Construction Firms Sales/Use Tax	2,925,264	2,461,600	-15.85%	6.47%
Consumer Electronics	890,676	687,414	-22.82%	7.03%
Computer Related Business Sector	2,105,082	2,672,283	26.94%	12.36%
All Other	4,255,735	4,701,327	10.47%	0.00%
<b>Total Sales and Use Tax</b>	<b>36,660,533</b>	<b>38,027,354</b>	<b>3.73%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	MAY YTD Actual			
	2012	2013	% Change	% of Total
North Broadway	537,553	558,831	3.96%	1.47%
Downtown	2,418,448	2,419,980	0.06%	6.36%
Downtown Extension	287,040	243,008	-15.34%	0.64%
UHGID (the "hill")	446,375	405,404	-9.18%	1.07%
East Downtown	254,487	246,505	-3.14%	0.65%
N. 28th St. Commercial	1,819,985	1,766,498	-2.94%	4.65%
N. Broadway Annex	180,013	184,606	2.55%	0.49%
University of Colorado	656,545	379,737	-42.16%	1.00%
Basemar	829,209	1,019,671	22.97%	2.68%
BVRC-Boulder Valley Regional Center	8,048,384	7,131,304	-11.39%	18.75%
29th Street	2,940,500	2,993,063	1.79%	7.87%
Table Mesa	938,963	971,708	3.49%	2.56%
The Meadows	344,492	299,731	-12.99%	0.79%
All Other Boulder	1,847,373	2,211,657	19.72%	5.82%
Boulder County	355,569	388,024	9.13%	1.02%
Metro Denver	1,024,114	990,836	-3.25%	2.61%
Colorado All Other	80,310	77,618	-3.35%	0.20%
Out of State	3,995,584	4,155,021	3.99%	10.93%
Airport	6,190	37,288	502.39%	0.10%
Gunbarrel Industrial	1,965,787	2,336,896	18.88%	6.15%
Gunbarrel Commercial	443,699	477,245	7.56%	1.26%
Pearl Street Mall	996,711	1,034,977	3.84%	2.72%
Boulder Industrial	2,924,161	3,637,754	24.40%	9.57%
Unlicensed Receipts	426,203	919,868	115.83%	2.42%
County Clerk	980,560	1,072,370	9.36%	2.82%
Public Utilities	1,912,279	2,067,755	8.13%	5.44%
<b>Total Sales and Use Tax</b>	<b>36,660,533</b>	<b>38,027,354</b>	<b>3.73%</b>	<b>100.00%</b>

Miscellaneous Tax Statistics	MAY YTD Actual		
	2012	2013	% Change in Taxable Sales
Total Food Service Tax	244,744	237,878	-2.81%
Accommodations Tax	1,638,197	1,717,931	4.87%
Admissions Tax	229,483	254,519	10.91%
Trash Tax	430,459	448,313	4.15%

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2013 TO COMPARABLE PERIOD IN 2012

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Standard Industrial Code	MAY YTD Actual		
2012	2013	% Change		2012	2013	% Change
16,043	49,074	205.89%	Food Stores	5,060,248	5,089,033	0.57%
73,976	69,747	-5.72%	Eating Places	5,054,120	5,078,067	0.47%
8,095	8,203	1.33%	Apparel Stores	1,345,424	1,370,154	1.84%
1,965	2,780	41.48%	Home Furnishings	912,429	912,901	0.05%
709,757	525,936	-25.90%	General Retail	6,790,115	7,108,213	4.68%
50,807	78,428	54.36%	Transportation/Utilities	2,833,674	3,162,263	11.60%
1,022,741	1,126,703	10.17%	Automotive Trade	1,400,827	1,653,848	18.06%
2,892	10,070	248.20%	Building Material-Retail	1,200,663	1,259,307	4.88%
2,812,590	2,346,014	-16.59%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	112,674	115,586	2.58%
11,517	33,051	186.98%	Consumer Electronics	879,158	654,363	-25.57%
1,497,059	1,762,203	17.71%	Computer Related Business	608,024	910,080	49.68%
1,617,793	1,556,273	-3.80%	All Other	2,637,942	3,145,054	19.22%
<b>7,825,236</b>	<b>7,568,482</b>	<b>-3.28%</b>	<b>Total Sales and Use Tax</b>	<b>28,835,297</b>	<b>30,458,872</b>	<b>5.63%</b>

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Geographic Code	MAY YTD Actual		
2012	2013	% Change		2012	2013	% Change
27,760	42,880	54.47%	North Broadway	509,793	515,951	1.21%
84,494	188,061	122.57%	Downtown	2,333,954	2,231,918	-4.37%
702	27,967	3883.90%	Downtown Extension	286,338	215,041	-24.90%
13,767	4,082	-70.35%	UHGD (the "hill")	432,609	401,322	-7.23%
31,361	22,469	-28.35%	East Downtown	223,126	224,036	0.41%
24,786	83,353	236.29%	N. 28th St. Commercial	1,795,199	1,683,144	-6.24%
9,110	25,319	177.93%	N. Broadway Annex	170,903	159,287	-6.80%
265,697	7	-100.00%	University of Colorado	390,848	379,730	-2.84%
48,509	263,013	442.19%	Basemar	780,699	756,657	-3.08%
1,340,333	190,988	-85.75%	BVRC	6,708,052	6,940,317	3.46%
100,661	33,692	-66.53%	29th Street	2,839,839	2,959,371	4.21%
12,979	15,598	20.18%	Table Mesa	925,984	956,110	3.25%
4,257	6,839	60.65%	The Meadows	340,235	292,891	-13.92%
840,034	1,047,048	24.64%	All Other Boulder	1,007,339	1,164,609	15.61%
33,252	28,592	-14.01%	Boulder County	322,318	359,432	11.51%
151,904	66,688	-56.10%	Metro Denver	872,210	924,148	5.95%
11,229	2,956	-73.68%	Colorado All Other	69,081	74,662	8.08%
757,940	605,731	-20.08%	Out of State	3,237,644	3,549,290	9.63%
845	29,222	3358.22%	Airport	5,345	8,066	50.91%
1,650,418	1,855,833	12.45%	Gunbarrel Industrial	315,369	481,063	52.54%
2,301	2,730	18.64%	Gunbarrel Commercial	441,398	474,514	7.50%
10,211	14,753	44.48%	Pearl Street Mall	986,499	1,020,224	3.42%
956,928	1,238,081	29.38%	Boulder Industrial	1,967,233	2,399,673	21.98%
440,308	658,399	49.53%	Unlicensed Receipts	-14,105	261,469	-1953.74%
980,560	1,072,370	9.36%	County Clerk	0	0	na
24,892	41,811	67.97%	Public Utilities	1,887,387	2,025,944	7.34%
<b>7,825,236</b>	<b>7,568,482</b>	<b>-3.28%</b>	<b>Total Sales and Use Tax</b>	<b>28,835,297</b>	<b>30,458,872</b>	<b>5.63%</b>

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL	% Change in Taxable Sales
<b>RETAIL SALES TAX</b>															
Rate Chg 3.41%>3.56%	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,963	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.56%>3.41%	2007	5,118,353	5,014,615	6,915,421	4,965,981	5,500,701	6,712,841	5,965,371	6,393,028	6,954,377	5,747,963	6,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,640	6,257,335	5,008,796	6,258,640	6,020,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,170,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,388,190	6,196,697	5,020,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	6,591,707	6,106,826	6,591,707	5,765,805	5,830,545	7,490,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,968,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	<b>2013</b>	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	30,458,872	-60.82%
Change from prior year (Month)		3.61%	13.56%	6.18%	1.94%	3.46%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	0	
Change from prior year (YTD)		3.61%	8.49%	7.58%	6.19%	5.63%	-15.72%	-26.94%	-37.53%	-45.86%	-51.22%	-55.30%	-60.82%		
<b>CONSUMER USE TAX</b>															
(Includes Motor Vehicle)	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.56%>3.41%	2007	763,650	574,006	975,178	868,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate 3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	969,683	599,876	1,253,267	10,464,043	5.95%
	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,289,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,665,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	<b>2013</b>	1,132,015	762,369	979,120	866,143	911,993	0	0	0	0	0	0	0	4,651,639	-60.80%
Change from prior year (Month)		48.28%	-0.81%	13.86%	-11.30%	-24.76%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	
Change from prior year (YTD)		48.28%	23.65%	20.13%	11.02%	1.55%	-17.15%	-26.68%	-36.14%	-43.56%	-51.85%	-55.26%	-60.80%		
<b>CONSTRUCTION USE TAX</b>															
Rate Chg 3.41%>3.56%	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.56%>3.41%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate 3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	462,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
	2009	944,905	1,119,907	425,028	776,511	995,132	235,485	1,219,209	676,301	235,485	213,669	591,970	1,467,798	4,749,176	83.96%
	2010	591,599	242,591	245,829	362,619	228,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	82,846	455,211	478,968	314,958	177,137	471,157	6,172,363	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,862	5.27%
	<b>2013</b>	732,539	941,380	298,613	577,351	366,959	0	0	0	0	0	0	0	2,916,843	-55.11%
Change from prior year (Month)		90.08%	-44.54%	5.46%	16.62%	7.16%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	
Change from prior year (YTD)		90.08%	-19.63%	-17.76%	-12.14%	-10.11%	-19.43%	-30.81%	-34.16%	-39.90%	-45.24%	-52.39%	-55.11%		
<b>TOTAL FOR MONTH &amp; CHANGE FROM PREVIOUS YEAR (MONTH &amp; YTD)</b>															
Rate 3.41%	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,653,311	8,001,120	6,660,252	7,304,754	8,299,420	6,766,951	6,768,999	10,240,982	88,182,732	5.73%
Rate Chg 3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,552,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rz163.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	92,601,421	2.51%
	2011	7,264,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	87,613,706	5.69%
	2012	6,512,359	7,584,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	<b>2013</b>	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	0	0	0	0	0	0	0	38,027,354	-60.43%
Less Refunds	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,596	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	-602	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-1,715	0	0	-162	0	-140,199	-162,690	
	2012	5,177,896	5,488,606	7,212,368	5,530,333	6,178,998	7,685,145	5,965,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
	2013	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,780,968	6,788,999	10,235,967	88,091,731	5.76%
<b>Adjusted total</b>	2006	6,344,536	6,443,800	7,816,690	6,454,050	6,552,206	7,878,372	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate Chg 3.41%>3.56%	2007	6,770,898	5,428,789	7,337,653	6,850,938	5,942,328	8,213,602	6,786,337	7,766,601	7,315,140	6,135,072	5,960,860	10,856,109	85,180,517	0.72%
Rate 3.41%	2008	5,851,665	6,339,447	7,319,826	6,383,330	6,315,287	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2009	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,855	6,911,348	10,131,897	92,438,731	5.73%
	2010	6,512,359	7,584,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2011	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	0	0	0	0	0	0	0	38,027,354	-60.43%
	<b>2013</b>	13,966%	-0.87%	6.55%	1.01%	-0.89%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	0	
% Change (month)		13.96%	5.96%	6.18%	4.92%	3.73%	-16.19%	-27.22%	-37.11%	-45.17%	-50.89%	-55.08%	-60.43%		
% Change (YTD)		13.96%	5.96%	6.18%	4.92%	3.73%	-16.19%	-27.22%	-37.11%	-45.17%	-50.89%	-55.08%	-60.43%		

**Sales and Use Tax Revenues Generated in the UHGID Area by Standard Industrial Classification**

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	Construction	All Others	GRAND TOTAL
<b>2011 (sales tax rate of 3.41%)</b>								
January	4,508	50,460	1,204	2,400	41,579	900	607	101,659
February	4,634	46,447	973	2,297	14,556	3,724	741	73,373
March	4,870	51,591	1,994	2,249	16,375	9,059	963	87,101
April	5,438	66,217	1,834	2,458	18,772	298	(1,084)	93,933
May	4,175	54,508	1,611	1,950	23,506	25,023	711	111,486
June	4,024	50,603	2,424	2,264	15,395	1,257	1,133	77,100
July	4,386	49,952	2,253	2,261	17,963	2,280	557	79,652
August	5,529	54,052	2,960	2,839	55,427	478	787	122,071
September	6,123	66,496	5,588	2,264	28,241	638	1,602	110,953
October	5,946	64,799	3,410	3,019	19,015	43	(5,330)	90,904
November	4,833	50,027	3,257	2,699	14,365	3,215	573	78,970
December	3,754	45,380	3,688	2,629	16,701	499	1,026	73,678
<b>2011 TOTAL</b>	<b>58,221</b>	<b>650,532</b>	<b>31,199</b>	<b>29,330</b>	<b>281,896</b>	<b>47,416</b>	<b>2,286</b>	<b>1,100,879</b>
<b>2012 (sales tax rate of 3.41%)</b>								
January-December	74,987	637,659	28,068	30,800	257,134	21,390	10,190	1,060,228
<b>2012 TOTAL</b>	<b>110,624</b>	<b>891,408</b>	<b>34,391</b>	<b>41,451</b>	<b>349,726</b>	<b>23,354</b>	<b>14,679</b>	<b>1,465,633</b>
<b>2013 (sales tax rate of 3.41%)</b>								
January	5,943	42,867	692	1,897	31,839	307	1,769	85,314
February	6,733	47,024	793	2,316	14,252	233	494	71,845
March	7,356	58,287	2,599	2,239	14,377	9	1,150	86,017
April	8,177	60,975	1,098	2,254	14,143	1,364	574	88,585
May	7,428	44,596	1,141	1,945	17,981	51	502	73,644
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-
<b>2013 TOTAL</b>	<b>35,637</b>	<b>253,749</b>	<b>6,323</b>	<b>10,651</b>	<b>92,592</b>	<b>1,964</b>	<b>4,489</b>	<b>405,405</b>

**Sales Tax Revenues Generated in the UHGID Area by Standard Industrial Classification**

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	All Others	GRAND TOTAL
<b>2011 (sales tax rate of 3.41%)</b>							
January	4,508	50,434	1,204	2,400	41,573	607	100,726
February	4,634	46,429	973	2,297	14,543	671	69,547
March	4,870	51,312	1,994	2,249	16,370	668	77,463
April	5,438	63,130	1,834	2,458	18,769	(1,169)	90,460
May	4,175	54,496	1,611	1,950	23,499	529	86,261
June	4,024	50,581	2,424	2,264	15,386	619	75,299
July	4,386	49,870	2,253	2,261	17,955	532	77,257
August	5,529	54,031	2,960	2,839	55,422	777	121,559
September	6,123	66,479	5,588	2,264	28,218	997	109,669
October	5,946	63,727	3,410	3,019	19,015	(5,330)	89,788
November	4,833	50,013	3,257	2,699	14,365	548	75,716
December	3,754	45,248	3,688	2,629	16,701	797	72,817
<b>2011 TOTAL</b>	<b>58,221</b>	<b>645,750</b>	<b>31,199</b>	<b>29,330</b>	<b>281,816</b>	<b>246</b>	<b>1,046,562</b>
<b>2012 (sales tax rate of 3.41%)</b>							
January-December	74,972	630,882	28,068	30,800	254,698	8,615	1,028,035
<b>2012 TOTAL</b>	<b>110,609</b>	<b>883,889</b>	<b>34,382</b>	<b>41,451</b>	<b>347,254</b>	<b>11,773</b>	<b>1,429,358</b>
<b>2013 (sales tax rate of 3.41%)</b>							
January	5,943	42,419	683	1,897	31,839	663	83,444
February	6,733	46,945	793	2,316	14,240	494	71,521
March	7,356	58,210	2,599	2,239	14,365	933	85,702
April	8,177	60,898	1,098	2,254	14,133	566	87,126
May	7,428	44,535	1,141	1,945	17,979	502	73,530
June	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-
<b>2013 TOTAL</b>	<b>35,637</b>	<b>253,007</b>	<b>6,314</b>	<b>10,651</b>	<b>92,556</b>	<b>3,158</b>	<b>401,323</b>

UHGID Yearly Summary

Sales and Use Tax Breakdown by Industry Category

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2013	\$35,637	\$253,749	\$6,323	\$10,651	\$92,592	\$6,453	\$405,405
	9%	63%	2%	3%	23%	2%	100%
2012	\$110,624	\$691,408	\$34,391	\$41,451	\$349,726	\$38,033	\$1,465,633
	8%	61%	2%	3%	24%	3%	100%
2011	\$58,221	\$650,532	\$31,199	\$29,330	\$281,896	\$49,701	\$1,100,879
	5%	59%	3%	3%	26%	5%	100%
2010	\$40,028	\$604,913	\$37,852	\$30,571	\$355,637	\$81,746	\$1,150,748
	3%	53%	3%	3%	31%	7%	100%
2009	\$49,066	\$578,900	\$44,712	\$24,213	\$326,839	\$94,018	\$1,057,749
	5%	55%	4%	2%	31%	3%	100%
2008	\$60,686	\$568,892	\$63,307	\$24,768	\$333,780	\$12,073	\$1,063,507
	6%	53%	6%	2%	31%	1%	100%
2007	\$56,250	\$568,610	\$72,142	\$30,921	\$353,173	\$19,270	\$1,120,367
	5%	53%	6%	3%	32%	2%	100%
2006	\$56,511	\$525,911	\$86,527	\$33,045	\$321,897	\$19,261	\$1,043,152
	5%	50%	8%	3%	31%	2%	100%
2005	\$58,421	\$493,955	\$98,605	\$28,891	\$288,004	\$29,024	\$996,900
	6%	50%	10%	3%	29%	3%	100%
2004	\$47,446	\$461,253	\$87,695	\$25,958	\$301,938	\$124,607	\$1,048,897
	5%	44%	8%	2%	29%	12%	100%
2003	\$43,618	\$417,782	\$94,036	\$35,450	\$304,099	\$46,965	\$941,951
	5%	44%	10%	4%	32%	5%	100%
2002	\$42,268	\$407,606	\$89,454	\$34,104	\$313,795	\$41,419	\$928,646
	5%	44%	10%	4%	34%	4%	100%

City Wide Yearly Summary

UHGID Sales and Use Tax as a Percent of Total City Wide Sales and Use Tax

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2013	\$5,138,108	\$5,147,814	\$1,378,357	\$3,587,964	\$7,634,149	\$15,140,962	\$38,027,354
	1%	5%	0%	0%	1%	0%	1.1%
2012	\$13,060,743	\$12,937,276	\$3,717,039	\$4,850,986	\$20,402,962	\$41,137,961	\$96,106,967
	1%	7%	1%	1%	2%	0%	1.5%
2011	\$12,241,084	\$11,838,300	\$3,426,738	\$5,259,120	\$19,948,416	\$39,725,073	\$92,438,731
	0%	5%	1%	1%	1%	0%	1.2%
2010	\$11,130,533	\$10,930,482	\$2,690,372	\$4,459,406	\$19,279,577	\$38,940,102	\$87,430,472
	0%	6%	1%	1%	2%	0%	1.3%
2009	\$11,160,109	\$10,572,840	\$2,626,020	\$4,304,383	\$17,515,062	\$39,002,103	\$85,180,517
	0%	5%	2%	1%	2%	0%	1.2%
2008	\$11,204,475	\$10,910,035	\$2,819,260	\$4,827,635	\$18,101,297	\$36,708,245	\$84,570,947
	1%	5%	2%	1%	2%	0%	1.3%
2007	\$11,205,584	\$10,888,135	\$2,804,311	\$5,522,090	\$18,040,152	\$39,631,459	\$88,091,731
	1%	5%	3%	1%	2%	0%	1.3%
2006	\$10,392,069	\$9,582,212	\$2,424,694	\$4,611,056	\$15,402,540	\$37,371,060	\$79,783,631
	1%	5%	4%	1%	2%	0%	1.3%
2005	\$10,046,723	\$8,995,846	\$2,362,366	\$4,465,788	\$14,587,419	\$35,882,350	\$76,340,492
	1%	5%	4%	1%	2%	0%	1.3%
2004	\$10,148,861	\$8,637,718	\$2,232,147	\$3,118,312	\$14,123,007	\$32,171,342	\$70,431,387
	0%	4%	4%	1%	2%	0%	1.5%
2003	\$9,052,658	\$7,847,285	\$2,046,951	\$3,922,549	\$13,185,423	\$31,552,637	\$67,607,503
	0%	5%	5%	1%	2%	0%	1.4%
2002	\$9,294,397	\$8,133,237	\$2,346,305	\$4,164,992	\$13,572,651	\$33,815,600	\$71,327,182
	0%	5%	4%	1%	2%	0%	1.3%

UHGID Sales Tax Revenues (NO use tax)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
January	83,022	96,846	100,032	99,422	98,853	118,058	120,247	113,123	110,986	112,825	100,726	85,100	83,445
February	65,046	56,994	63,769	64,521	72,140	79,436	78,684	81,957	76,043	73,913	69,547	84,232	71,520
March	64,537	68,740	69,760	72,985	72,060	75,944	75,112	72,996	78,172	83,309	77,463	93,790	85,702
April	60,826	68,547	62,055	66,129	74,662	82,378	79,016	91,281	80,517	84,060	90,460	84,564	87,124
May	61,329	56,306	62,078	65,583	61,131	68,638	90,603	74,823	71,299	74,711	86,261	84,923	73,530
June	92,013	76,086	69,726	73,693	69,085	72,486	71,063	66,754	62,685	74,080	75,299	69,958	
July	59,675	63,058	48,079	53,263	65,768	56,168	67,097	65,755	62,034	71,846	77,257	67,462	
August	88,127	87,167	125,801	124,050	144,466	109,263	118,556	145,179	149,212	138,971	121,559	96,703	
September	123,121	129,966	104,739	108,698	99,702	147,416	149,898	117,567	118,373	121,834	109,669	121,503	
October	66,451	73,867	81,351	82,562	93,865	89,472	101,034	93,772	82,191	89,506	89,788	90,290	
November	60,396	58,271	67,097	64,189	65,915	60,321	71,082	65,404	70,564	71,343	75,716	74,312	
December	86,683	71,034	74,835	72,674	62,359	72,197	79,696	64,029	83,085	77,446	72,817	75,198	

<b>Totals</b>	<b>911,224</b>	<b>906,884</b>	<b>929,322</b>	<b>947,770</b>	<b>980,005</b>	<b>1,031,777</b>	<b>1,102,088</b>	<b>1,052,642</b>	<b>1,045,162</b>	<b>1,073,843</b>	<b>1,046,562</b>	<b>1,028,035</b>	<b>401,321</b>
Tax Rate	3.26	3.26	3.26	3.41	3.41	3.41	3.56	3.41	3.41	3.41	3.41	3.41	3.41
\$ change from t	-9,460	-4,340	22,438	18,448	32,235	51,772	70,311	-49,446	-7,480	28,681	-27,281	-18,527	
% change from	-1.0%	-0.5%	2.5%	2.0%	3.4%	5.3%	6.8%	-4.5%	-0.7%	2.7%	-2.5%	-1.8%	
3 year avg change			0.3%	1.3%	2.6%	3.6%	5.2%	2.5%	0.5%	-0.8%	-0.2%	-0.5%	