

City of Boulder

Sales & Use Tax Revenue Report

May, 2014

Issued July 21, 2014

This report provides information and analysis related to May 2014 year-to-date sales and use tax collections. Results are for actual sales activity through the month of May, the tax on which is received by the city in the subsequent month. For clarification of any information in this report, please contact Cheryl Pattelli, Director of Finance, at (303)441-3246 or cpattelli@bouldercolorado.gov.

PLEASE NOTE: Pursuant to a vote in November, the sales and use tax rate changed on January 1, 2014 from 3.41% to 3.56%. Therefore, actual dollars collected in the report may show as being higher in 2014 solely because of the tax rate increase. However, the actual percentages changes included in this report have been normalized to be able to compare the actual increase or decrease for this year compared to the same period in 2013 as if the rates were the same. This normalized percentage better reflects the underlying economic activity in the city and enables city staff to readily determine if revenue targets are being met.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

As reflected in Table 1, “normalized” Sales and Use Tax has increased from the 2013 base by 7.55%.

TABLE 1

ACTUAL SALES AND USE TAX REVENUE

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	6.04%	78.97%
Business/Consumer Use Tax	19.77%	10.48%
Construction Use Tax	12.61%	8.03%
Motor Vehicle Use Tax	(4.06%)	2.52%
Total Sales & Use Tax	7.55%	100.00%

Retail sales tax from recreational marijuana is a new revenue source in 2014. Therefore, adjusted numbers are provided in Table 2 to better illustrate underlying retail sales and related tax, excluding revenue from recreational marijuana. Further, due to a number of uncertainties in costs related to the sale of this new commodity, much of this revenue is being reserved, pending increased certainty, and is not available for other purposes.

TABLE 2

SALES AND USE TAX REVENUE ADJUSTED TO EXCLUDE RECREATIONAL MARIJUANA

TAX CATEGORY	% CHANGE IN REVENUE Increase/(Decrease)	% OF TOTAL
Sales Tax	4.92%	78.80%
Business/Consumer Use Tax	19.71%	10.56%
Construction Use Tax	12.61%	8.10%
Motor Vehicle Use Tax	(4.06%)	2.54%
Total Sales & Use Tax	6.65%	100.00%

DETAILED ANALYSIS OF MAJOR CATEGORIES

The following monthly information is provided to begin to identify trends in the various categories. While this information is useful, it is important to remember that relatively small aberrations (like the timing of remittances by certain vendors) can make relatively large variances given this limited time period and it will take several more months of data to better enable extrapolation of trends.

Retail Sales Tax – May YTD retail sales tax revenue was up by 6.04% from that received in 2013. A portion of the February increase was due to audit revenue collected during that month. Also, a portion of the relatively large increases in April and May was due to the sale of recreational marijuana.

Jan	Feb	Mar	Apr	May
2.83%	5.87%	2.92%	11.09%	8.05%

Food Stores - Retail sales tax revenue for food stores is up 5.05% YTD. A portion of the variable performance is due to timing issues where the vendor files 13 tax returns per year and the extra return does not occur in the same month each year.

Jan	Feb	Mar	Apr	May
3.70%	(11.10%)	8.47%	12.32%	13.68%

Sales at **Eating Places** are both an important revenue source (Eating Places comprise approximately 13.00% of sales/use tax) and are often an indicator of the health of the economy in the city. This discretionary category is often correlated with disposable income and consumer confidence. Total May YTD retail tax at Eating Places is up by 4.80%.

Jan	Feb	Mar	Apr	May
1.47%	7.57%	(1.30%)	6.34%	10.01%

Apparel Store retail sales are up by 1.45% YTD. A portion of the fluctuations during the first portion of the year was due to the timing of receipt of certain remittances.

Jan	Feb	Mar	Apr	May
(1.35%)	13.85%	15.64%	(18.70%)	(0.60%)

General Retail is down by 1.28% YTD.

Jan	Feb	Mar	Apr	May
(16.62%)	6.07%	3.91%	4.62%	(2.89%)

Public Utilities (primarily retail sales tax on natural gas and electricity) are up by 2.93% YTD. Tax on Public Utilities comprises approximately 5.00% of total sales and use tax revenue. Even as natural gas prices and rates increase, the direction for this category may be uncertain if conservation strategies are successful and businesses significantly cut their energy use. According to a 2006 study by the City of Boulder, commercial and industrial sector energy use makes up 83% of Boulder's energy use.

Jan	Feb	Mar	Apr	May
5.63%	9.85%	9.89%	(0.98%)	(0.31%)

MEDICAL MARIJUANA RETAIL SALES TAX

Total YTD retail sales tax revenue collected in this category is \$415,360, up by 10.20% from the same period in 2013. Monthly sales tax revenue and the percentage change by month, is presented below. This industry segment represents less than three fourths of one percent of total sales/use tax collections.

Jan	Feb	Mar	Apr	May
\$86,993	\$110,174	\$75,274	\$63,256	\$79,663
25.13%	50.58%	(11.38%)	(17.65%)	9.92%

RECREATIONAL MARIJUANA RETAIL SALES TAX AND EXCISE TAX

The first remittances related to sales of recreational marijuana were received in the month of February. The Municipal Code prohibits providing any information that would identify sales by individual vendors. Beginning with April data, enough vendors have reported to obscure individual data. Therefore, we will begin to report year-to-date revenue related to the sale of recreational marijuana. May YTD retail sales tax collections for the sale of recreational marijuana were \$357,046.

Significant YTD increases / decreases by tax category are summarized in Table 3.

TABLE 3

2014 RETAIL SALES TAX (% Change in Comparable YTD Collections)	
<p>STRENGTHS:</p> <ul style="list-style-type: none"> ▪ Food stores up by 5.05% ▪ Eating Places up by 4.80% ▪ Apparel Stores up by 1.45% ▪ Home Furnishings up by 9.13% ▪ Transportation/Utilities up by 4.30% ▪ Automotive Trade up by 5.84% ▪ Building Material Retail up by 12.54% ▪ Consumer Electronics up by 30.77% ▪ All Other (including marijuana sales) up by 29.70% ▪ Downtown up by 7.03% ▪ Basemar up by 3.11% ▪ UHGID up by 10.84% ▪ N. 28th St. Commercial up by 10.90% ▪ University of Colorado up by 0.99% ▪ BVRC (excl 29th St) up by 18.61% ▪ TwentyNinth St up by 0.53% ▪ Table Mesa up by 4.09% ▪ The Meadows up by 21.46% ▪ Pearl Street Mall up by 2.16% ▪ Boulder Industrial up by 6.22% ▪ Public Utilities up by 2.93% 	<p>WEAKNESSES:</p> <ul style="list-style-type: none"> ▪ General Retail down by 1.28% ▪ Computer Related Business down by 20.99% ▪ Out of State down by 3.57% ▪ Gunbarrel Industrial down by 9.22% ▪ Gunbarrel Commercial down by 10.73%

2014 USE TAX (% Change in YTD Comparable Collections)	
<p>STRENGTHS:</p> <ul style="list-style-type: none"> ▪ Construction Use Tax up by 12.61% (when adjusted to exclude dedicated Boulder Junction tax, up by 3.75%) ▪ Business Use Tax up by 19.77% 	<p>WEAKNESSES:</p> <ul style="list-style-type: none"> ▪ Motor Vehicle Use Tax down by 4.06% (The May remittance from the County Clerk was not posted until after the month was closed. If this remittance was included, the increase for the month of May would have been 18.20%.)

BUSINESS USE TAX

YTD Business Use Tax is up significantly (19.77%) through the month of May. This tax category can be very volatile as it is associated primarily with the amount and timing of purchase of capital assets by businesses in the city and the amount and timing of audit revenue. While we expect this revenue category to be up for the year due to increasing business confidence and related spending, it is much too soon to expect this high rate of increase to continue.

MOTOR VEHICLE USE TAX

May YTD Motor Vehicle Use Tax is down by 4.06%. The reason is that the May remittance from the Boulder County Clerk was not posted until after the close of the month. May revenue totaled \$267,597, up by 18.20% from the comparable period in 2013. This tax category applies to the purchase of vehicles registered in the city. As individuals and businesses become more confident about jobs and the economy, they are replacing their vehicles and thus reducing the average age of their fleet. It appears that 2014 will be a strong year for motor vehicle sales, but at some point the rate of increase will slow as the average age of the total vehicle fleet in the city declines and the comparative numbers from the prior year become more difficult to meet or exceed.

ACCOMMODATION TAX

YTD 2014 Accommodation Tax revenue is up by 19.85% from the same period in 2013. In the same vein as other tax types, results can be volatile for limited time periods. While the remittances of some accommodation providers are up fairly substantially, some of the increases appear to be the result of timing, where receipt of the comparative remittances in 2013 was delayed. The hotel industry in Boulder is in a state of flux. The Hampton Inn in Gunbarrel opened in June of 2013 so increases from the comparative 2013 revenue base will be more difficult to achieve in November and December of 2014. It is uncertain if/when other new properties in the pipeline will open. Some upward adjustment in room and occupancy rates may be possible during the transition when the total number of rooms available in the City is down slightly. While we expect this revenue category to be flat or up slightly in 2014, it will take multiple months to be able to extrapolate trends from the tax collection data. Some of the changes follow:

- America Best Value – closed March 2014 (to be converted to student housing)
- Golden Buff – closed October 2014 (to be redeveloped into two hotels)
- Boulder Outlook – proposed to close November 2014
- Hampton Inn, Gunbarrel – opened June 2013
- Hyatt Place Depot Square – broke ground, projected opening January, 2015
- Other Planned Properties – in concept or site review

ADMISSIONS TAX

Year-to-date 2014 Admission Tax revenue is down by 19.59% from the same period in 2013. While the remittances of certain vendors are down fairly significantly for the first five months of the year, it will take multiple months to be able to extrapolate trends from the tax collection data.

TRASH TAX

Year-to-date 2014 Trash Tax receipts are up by 3.54%.

REVIEW OF VARIOUS ECONOMIC DATA & PREDICTIONS FOR THE FUTURE

Two recent articles in the *Boulder County Business Report* by *Biz West Media* continue to illustrate the positive direction of the regional economy:

Index: State's business leaders remain positive: The confidence of Colorado business leaders remains positive and has slightly increased going into third quarter 2014, according to the most recent Leeds Business Confidence... The third-quarter index posted a reading of 61.2, an increase from 61 last quarter.

While both large and small employers were notably positive heading into the new quarter, large employers (with 50 or more employees) expressed greater optimism with an index of 64 compared to 58.8 for small employers. Expectations measured positive – at 50 or higher – for all of the metrics within the index, which include the national economy, state economy, industry sales, industry profits, capital expenditures and hiring plans.

The across-the-board positive standings represent 11 consecutive quarters of positive expectations, according to the index. "Increased confidence coincides with increasing home prices, employment gains, rebounding household income and falling foreclosure rates," Wobbekind said.

Regional unemployment continues downward trend: Unemployment rates held steady or edged down slightly regionally from April to May, but were down significantly from May a year ago. Boulder County's jobless rate was 4.2 percent in May, even with April and down from 5.1 percent a year ago.

CU's Richard Wobbekind provided a very positive picture of the manufacturing sector in Boulder County in the 2014 Economic Summit (*Daily Camera*, May 21, 2014):

Economic gains by Boulder County and Colorado manufacturing businesses are at their highest-ever levels, and those companies are well positioned to benefit from a potential "American industrial renaissance"....

In Boulder County, manufacturing jobs make up 10 percent of overall employment as compared to 6 percent for Colorado. The Boulder region's manufacturing gross domestic product per employee is "astounding," Wobbekind said, noting a figure of \$215,650 in 2012, about \$70,000 higher than the national average.

The "big dogs" of the region's manufacturing industry are in two segments: computers and electronics, and also chemical, which includes biotechnology companies.

The City of Boulder and Boulder County may not become hubs in areas such as transportation equipment and fabricated metal – two sectors that have seen the largest job gains nationally – but the concentration in areas such as advanced manufacturing have served as drivers for the local economy, he said.

The Conference Board Consumer Confidence Index® continues to improve:

The Conference Board *Consumer Confidence Index*®, which had increased in May, improved again in June. The Index now stands at 85.2 (1985=100), up from 82.2 in May. The Present Situation Index increased to 85.1 from 80.3, while the Expectations Index rose to 85.2 from 83.5 in May.

Says Lynn Franco, Director of Economic Indicators at The Conference Board: "Consumer confidence continues to advance and the index is now at its highest level since January 2008 (87.3). June's increase was driven primarily by improving current conditions, particularly consumers' assessment of business conditions. Expectations regarding the short-term outlook for the economy and jobs were moderately more favorable, while income expectations were a bit mixed. Still, the momentum going forward remains quite positive."

Consumers' expectations were generally more positive in June. The percentage of consumers expecting business conditions to improve over the next six months increased to 18.8 percent from 17.7 percent. However, those expecting business conditions to worsen increased to 11.4 percent from 10.7 percent.

Consumers were more positive about the outlook for the labor market. Those anticipating more jobs in the months ahead increased to 16.3 percent from 15.2 percent, while those anticipating fewer jobs edged down to 18.7 percent from 18.9 percent. Fewer consumers expect their incomes to grow, 15.9 percent versus 18.0 percent, but those expecting a drop in their incomes also declined, to 12.1 percent from 14.5 percent.

Total Net Sales/Use Tax Receipts by Tax Category	MAY YTD Actual			
	2013	2014	% Change	% of Total
Sales Tax	30,458,872	33,720,461	6.04%	78.97%
Business Use Tax	3,579,269	4,475,342	19.77%	10.48%
Construction Sales/Use Tax	2,916,843	3,429,206	12.61%	8.03%
Motor Vehicle Use Tax	1,072,370	1,074,086	-4.06%	2.52%
Total Sales and Use Tax	38,027,354	42,699,096	7.55%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	MAY YTD Actual			
	2013	2014	% Change	% of Total
Food Stores	5,138,108	5,694,408	6.16%	13.34%
Eating Places	5,147,814	5,632,172	4.80%	13.19%
Apparel Stores	1,378,357	1,457,901	1.31%	3.41%
Home Furnishings	915,681	1,049,219	9.76%	2.46%
General Retail	7,634,149	8,002,738	0.41%	18.74%
Transportation/Utilities	3,240,692	3,607,777	6.64%	8.45%
Automotive Trade	2,780,551	2,943,823	1.41%	6.89%
Building Material-Retail	1,269,378	1,488,122	12.29%	3.49%
Construction Firms Sales/Use Tax	2,461,600	3,365,167	30.95%	7.88%
Consumer Electronics	687,414	907,218	26.41%	2.12%
Computer Related Business Sector	2,672,283	2,622,952	-5.98%	6.14%
All Other	4,701,327	5,927,599	20.77%	13.88%
Total Sales and Use Tax	38,027,354	42,699,096	7.55%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	MAY YTD Actual			
	2013	2014	% Change	% of Total
North Broadway	558,831	532,289	-8.76%	1.25%
Downtown	2,419,980	2,994,983	18.55%	7.01%
Downtown Extension	243,008	337,202	32.91%	0.79%
UHGID (the "hill")	405,404	491,011	16.01%	1.15%
East Downtown	246,505	377,381	46.64%	0.88%
N. 28th St. Commercial	1,766,498	1,980,056	7.37%	4.64%
N. Broadway Annex	184,606	176,160	-8.60%	0.41%
University of Colorado	379,737	401,026	1.16%	0.94%
Basemar	1,019,671	906,460	-14.85%	2.12%
BVRC-Boulder Valley Regional Center	7,131,304	8,816,432	18.42%	20.65%
29th Street	2,993,063	3,140,923	0.52%	7.36%
Table Mesa	971,708	1,049,650	3.47%	2.46%
The Meadows	299,731	429,373	37.22%	1.01%
All Other Boulder	2,211,657	2,488,635	7.78%	5.83%
Boulder County	388,024	414,280	2.27%	0.97%
Metro Denver	990,836	1,103,777	6.70%	2.59%
Colorado All Other	77,618	119,416	47.37%	0.28%
Out of State	4,155,021	4,310,835	-0.62%	10.10%
Airport	37,288	10,240	-73.70%	0.02%
Gunbarrel Industrial	2,336,896	3,108,505	27.41%	7.28%
Gunbarrel Commercial	477,245	468,795	-5.91%	1.10%
Pearl Street Mall	1,034,977	1,107,846	2.53%	2.59%
Boulder Industrial	3,637,754	4,268,565	12.40%	10.00%
Unlicensed Receipts	919,868	344,563	-64.12%	0.81%
County Clerk	1,072,370	1,074,086	-4.06%	2.52%
Public Utilities	2,067,755	2,246,605	4.07%	5.26%
Total Sales and Use Tax	38,027,354	42,699,096	7.55%	100.00%

Miscellaneous Tax Statistics	MAY YTD Actual		
	2013	2014	% Change in Taxable Sales
Total Food Service Tax	237,878	244,902	2.95%
Accommodations Tax	1,717,931	2,058,989	19.85%
Admissions Tax	254,519	204,661	-19.59%
Trash Tax	448,313	464,169	3.54%
Disposable Bag Fee	0	69,836	#DIV/0!
Rec Marijuana Excise Tax	0	77,791	#DIV/0!

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2014 TO COMPARABLE PERIOD IN 2013

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Standard Industrial Code	MAY YTD Actual		
2013	2014	% Change		2013	2014	% Change
49,074	113,369	121.28%	Food Stores	5,089,033	5,581,039	5.05%
69,747	76,082	4.49%	Eating Places	5,078,067	5,556,090	4.80%
8,203	6,761	-21.05%	Apparel Stores	1,370,154	1,451,141	1.45%
2,780	9,142	214.99%	Home Furnishings	912,901	1,040,076	9.13%
525,936	676,465	23.20%	General Retail	7,108,213	7,326,273	-1.28%
78,428	164,450	100.85%	Transportation/Utilities	3,162,263	3,443,327	4.30%
1,126,703	1,116,435	-5.09%	Automotive Trade	1,653,848	1,827,388	5.84%
10,070	8,600	-18.20%	Building Material-Retail	1,259,307	1,479,522	12.54%
2,346,014	3,252,213	32.79%	Construction Sales/ Use Tax	115,586	112,953	-6.40%
33,051	13,839	-59.89%	Consumer Electronics	654,363	893,378	30.77%
1,762,203	1,872,303	1.77%	Computer Related Business	910,080	750,649	-20.99%
1,556,273	1,668,976	2.72%	All Other	3,145,054	4,258,625	29.70%
7,568,482	8,978,635	13.63%	Total Sales and Use Tax	30,458,869	33,720,461	6.04%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Geographic Code	MAY YTD Actual		
2013	2014	% Change		2013	2014	% Change
42,880	32,171	-28.14%	North Broadway	515,951	500,119	-7.15%
188,061	500,989	155.17%	Downtown	2,231,918	2,493,994	7.03%
27,967	43,968	50.59%	Downtown Extension	215,041	293,234	30.62%
4,082	26,615	524.54%	UHGD (the "hill")	401,322	464,396	10.84%
22,469	116,395	396.20%	East Downtown	224,036	260,986	11.58%
83,353	31,402	-63.91%	N. 28th St. Commercial	1,683,144	1,948,655	10.90%
25,319	866	-96.72%	N. Broadway Annex	159,287	175,294	5.41%
7	671	9081.82%	University of Colorado	379,730	400,354	0.99%
263,013	91,960	-66.51%	Basemar	756,657	814,500	3.11%
190,988	222,589	11.64%	BVRC	6,940,317	8,593,843	18.61%
33,692	35,070	-0.30%	29th Street	2,959,371	3,105,854	0.53%
15,598	10,670	-34.48%	Table Mesa	956,110	1,038,980	4.09%
6,839	57,973	711.97%	The Meadows	292,891	371,400	21.46%
1,047,048	1,142,509	4.52%	All Other Boulder	1,164,609	1,346,126	10.72%
28,592	61,698	106.70%	Boulder County	359,432	352,582	-6.04%
66,688	174,327	150.39%	Metro Denver	924,148	929,450	-3.66%
2,956	63,840	1968.68%	Colorado All Other	74,662	55,577	-28.70%
605,731	737,760	16.66%	Out of State	3,549,290	3,573,075	-3.57%
29,222	3,315	-89.13%	Airport	8,066	6,924	-17.78%
1,855,833	2,652,585	36.91%	Gunbarrel Industrial	481,063	455,920	-9.22%
2,730	26,584	832.74%	Gunbarrel Commercial	474,514	442,211	-10.73%
14,753	19,712	27.98%	Pearl Street Mall	1,020,224	1,088,134	2.16%
1,238,081	1,607,500	24.37%	Boulder Industrial	2,399,673	2,661,065	6.22%
658,399	173,762	-74.72%	Unlicensed Receipts	261,469	170,801	-37.43%
1,072,370	1,074,086	-4.06%	County Clerk	0	0	0.00%
41,811	69,619	59.49%	Public Utilities	2,025,944	2,176,986	2.93%
7,568,482	8,978,635	13.63%	Total Sales and Use Tax	30,458,869	33,720,461	6.04%

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate 3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648	5,131,444	6,428,343	5,206,770	5,790,533	6,093,314	5,170,325	4,735,769	7,814,230	66,877,613	-4.69%
	2010	4,576,034	5,386,190	6,196,697	5,320,225	5,470,595	6,895,283	5,522,076	5,943,315	6,855,385	5,652,938	5,240,211	8,414,157	71,473,106	6.87%
	2011	5,394,367	5,132,437	6,692,597	5,630,200	5,708,608	7,016,826	5,580,953	6,531,707	7,286,644	5,765,805	5,830,545	8,390,145	74,960,833	4.88%
	2012	5,363,541	5,129,096	6,754,740	5,599,150	5,988,770	7,304,270	5,551,489	7,062,958	7,502,227	6,188,194	5,693,025	9,604,529	77,741,989	3.71%
	2013	5,557,163	5,824,808	7,171,949	5,707,649	6,197,302	7,968,604	6,161,076	6,944,797	7,500,133	6,591,707	6,120,225	9,739,609	81,485,022	4.81%
Rate 3.56%	2014	5,965,991	6,438,048	7,706,036	6,619,759	6,990,628								33,720,461	-60.36%
Change from prior year (Month)		2.83%	5.87%	2.92%	11.09%	8.05%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		2.83%	4.39%	3.82%	5.53%	6.04%	-15.95%	-27.56%	-37.32%	-45.29%	-50.78%	-54.98%	-60.36%		
CONSUMER USE TAX (Includes Motor Vehicle)	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
Rate Chg 3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate 3.41%	2009	909,558	657,250	1,062,587	997,891	531,724	790,819	858,325	1,299,767	989,089	741,578	698,452	1,600,457	11,137,497	6.44%
	2010	687,502	778,796	913,223	701,931	662,382	945,800	620,328	633,593	909,315	752,143	618,493	1,366,131	9,589,636	-13.90%
	2011	1,247,135	650,595	1,034,670	727,395	850,561	1,166,185	958,724	771,357	1,044,032	703,092	903,665	1,410,793	11,468,205	19.59%
	2012	763,425	768,580	859,971	976,451	1,212,071	1,033,899	729,829	940,127	957,894	1,417,818	737,310	1,469,940	11,867,314	3.48%
	2013	1,132,015	762,369	979,120	866,143	911,993	963,938	835,063	768,003	1,338,726	1,121,736	807,130	1,522,486	12,008,722	1.19%
Rate 3.56%	2014	924,895	901,234	1,328,607	1,727,986	666,706								5,549,428	-55.74%
Change from prior year (Month)		-21.74%	13.23%	29.98%	91.10%	-29.98%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-21.74%	-7.66%	5.16%	25.06%	14.27%	-5.34%	-17.60%	-26.36%	-37.88%	-45.08%	-49.31%	-55.74%		
CONSTRUCTION USE TAX	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
Rate Chg 3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate 3.41%	2009	944,905	111,907	425,028	776,511	279,761	995,132	721,209	676,301	235,485	223,169	591,970	1,467,798	7,449,176	83.98%
	2010	591,599	242,591	245,829	362,619	226,230	1,921,675	1,075,078	467,423	245,361	234,021	406,868	531,670	6,550,964	-12.06%
	2011	622,872	281,210	274,661	240,970	2,150,036	352,336	352,846	455,211	478,988	314,958	177,137	471,157	6,172,383	-5.78%
	2012	385,392	1,697,323	315,856	503,719	342,448	375,499	595,334	214,896	422,866	473,523	799,552	371,254	6,497,662	5.27%
	2013	732,539	941,380	298,613	577,351	366,959	728,141	845,123	1,182,131	1,196,147	876,749	622,491	1,511,632	9,879,527	52.04%
	2014	716,119	1,110,714	600,580	430,524	571,269								3,429,206	-66.75%
Change from prior year (Month)		-6.36%	13.02%	92.65%	-28.57%	49.12%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-6.36%	4.54%	17.88%	7.36%	12.61%	-9.88%	-26.85%	-42.09%	-52.18%	-57.59%	-60.74%	-66.75%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Rate Chg 3.41%>3.56%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rate Chg 3.56%>3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,409	5,942,929	8,214,294	6,786,304	7,766,601	7,317,887	6,135,072	6,026,191	10,882,485	85,464,286	0.92%
Rate 3.41%	2010	5,855,134	6,407,577	7,355,749	6,384,774	6,359,207	9,762,758	7,217,482	7,044,332	8,010,061	6,639,102	6,265,572	10,311,957	87,613,706	2.51%
	2011	7,284,374	6,064,242	8,001,928	6,598,565	8,709,205	8,535,347	6,892,523	7,758,275	8,809,664	6,783,855	6,911,348	10,272,096	92,601,421	5.69%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.79%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	0	0	0	0	0	0	0	42,699,096	-60.43%
Less Refunds	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,328	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
	2009	-3,335	0	0	-1,111	-602	-692	-967	-3,520	-2,747	-179,087	-65,331	-26,376	-283,770	
	2010	-3,469	-68,130	-35,924	-1,444	-43,920	-3,832	-1,648	-4,204	-7,969	0	-12,480	-214	-183,234	
	2011	-8,569	-2,479	-1,188	-2,918	0	0	-7,175	0	0	-162	0	-140,199	-162,690	
Adjusted total	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,986	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,414	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate 3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	5,942,327	8,213,602	6,785,337	7,763,060	7,315,140	5,955,985	5,960,860	10,856,109	85,180,517	0.72%
	2010	5,851,665	6,339,447	7,319,826	6,383,330	6,315,288	9,758,926	7,215,834	7,040,127	8,002,092	6,639,102	6,253,092	10,311,744	87,430,472	2.64%
	2011	7,255,806	6,061,763	8,000,739	6,595,647	8,709,205	8,535,347	6,885,348	7,758,275	8,809,664	6,783,693	6,911,348	10,131,897	92,438,731	5.73%
	2012	6,512,359	7,594,999	7,930,567	7,079,320	7,543,289	8,713,668	6,876,652	8,217,981	8,882,987	8,079,535	7,229,887	11,445,723	96,106,966	3.97%
	2013	7,421,717	7,528,557	8,449,682	7,151,142	7,476,254	9,660,683	7,841,262	8,894,931	10,035,006	8,590,192	7,549,846	12,773,727	103,373,001	7.56%
	2014	7,607,004	8,449,996	9,635,223	8,778,269	8,228,603	0	0	0	0	0	0	0	42,699,096	-60.43%
% Change (month)		-1.82%	7.51%	9.23%	17.58%	5.43%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-1.82%	2.88%	5.17%	8.07%	7.55%	-14.23%	-26.35%	-36.51%	-45.07%	-50.75%	-54.86%	-60.43%		

UHGID Sales Tax Revenues (NO use tax)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	100,032	99,422	98,853	118,058	120,247	113,123	110,986	112,825	100,726	85,100	83,445	83,418
February	63,769	64,521	72,140	79,436	78,684	81,957	76,043	73,913	69,547	84,232	71,520	85,554
March	69,760	72,985	72,060	75,944	75,112	72,996	78,172	83,309	77,463	93,790	85,702	98,284
April	62,055	66,129	74,662	82,378	79,016	91,281	80,517	84,060	90,460	84,564	87,124	106,086
May	62,078	65,583	61,131	68,638	90,603	74,823	71,299	74,711	86,261	84,923	73,530	91,055
June	69,726	73,693	69,085	72,486	71,063	66,754	62,685	74,080	75,299	69,958	76,685	
July	48,079	53,263	65,768	56,168	67,097	65,755	62,034	71,846	77,257	67,462	68,064	
August	125,801	124,050	144,466	109,263	118,556	145,179	149,212	138,971	121,559	96,703	102,501	
September	104,739	108,698	99,702	147,416	149,898	117,567	118,373	121,834	109,669	121,503	105,425	
October	81,351	82,562	93,865	89,472	101,034	93,772	82,191	89,506	89,788	90,290	109,016	
November	67,097	64,189	65,915	60,321	71,082	65,404	70,564	71,343	75,716	74,312	79,492	
December	74,835	72,674	62,359	72,197	79,696	64,029	83,085	77,446	72,817	75,198	82,497	

Totals **929,322** **947,770** **980,005** **1,031,777** **1,102,088** **1,052,642** **1,045,162** **1,073,843** **1,046,562** **1,028,035** **1,025,001** **464,397**

Tax Rate	3.26	3.41	3.41	3.41	3.56	3.41	3.41	3.41	3.41	3.41	3.41	3.56
\$ change from f	22,438	18,448	32,235	51,772	70,311	-49,446	-7,480	28,681	-27,281	-18,527	-3,034	
% change from	2.5%	2.0%	3.4%	5.3%	6.8%	-4.5%	-0.7%	2.7%	-2.5%	-1.8%	-0.3%	
3 year avg chan	0.3%	1.3%	2.6%	3.6%	5.2%	2.5%	0.5%	-0.8%	-0.2%	-0.5%	-1.5%	

City Wide Yearly Summary
UHGID Sales and Use Tax as a Percent of Total City Wide Sales and Use Tax

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2014	\$ 5,694,408	\$ 5,632,172	\$ 1,457,901	\$ 1,956,437	\$ 8,002,738	\$ 19,955,440	\$ 42,699,096
	1%	5%	0%	0%	1%	0%	1.1%
2013	\$13,454,838	\$13,174,730	\$3,774,426	\$4,692,270	\$20,776,166	\$47,500,571	\$103,373,001
	1%	5%	1%	1%	1%	0%	1.0%
2012	\$13,060,743	\$12,937,276	\$3,717,039	\$4,850,986	\$20,402,962	\$41,137,961	\$96,106,967
	1%	5%	1%	1%	1%	0%	1.1%
2011	\$12,241,084	\$11,838,300	\$3,426,738	\$5,259,120	\$19,948,416	\$39,725,073	\$92,438,731
	0%	5%	1%	1%	1%	0%	1.2%
2010	\$11,130,533	\$10,930,482	\$2,690,372	\$4,459,406	\$19,279,577	\$38,940,102	\$87,430,472
	0%	6%	1%	1%	2%	0%	1.3%
2009	\$11,160,109	\$10,572,840	\$2,626,020	\$4,304,383	\$17,515,062	\$39,002,103	\$85,180,517
	0%	5%	2%	1%	2%	0%	1.2%
2008	\$11,204,475	\$10,910,035	\$2,819,260	\$4,827,635	\$18,101,297	\$36,708,245	\$84,570,947
	1%	5%	2%	1%	2%	0%	1.3%
2007	\$11,205,584	\$10,888,135	\$2,804,311	\$5,522,090	\$18,040,152	\$39,631,459	\$88,091,731
	1%	5%	3%	1%	2%	0%	1.3%
2006	\$10,392,069	\$9,582,212	\$2,424,694	\$4,611,056	\$15,402,540	\$37,371,060	\$79,783,631
	1%	5%	4%	1%	2%	0%	1.3%
2005	\$10,046,723	\$8,995,846	\$2,362,366	\$4,465,788	\$14,587,419	\$35,882,350	\$76,340,492
	1%	5%	4%	1%	2%	0%	1.3%
2004	\$10,148,861	\$8,637,718	\$2,232,147	\$3,118,312	\$14,123,007	\$32,171,342	\$70,431,387
	1%	5%	4%	1%	2%	0%	1.5%
2003	\$9,052,658	\$7,847,285	\$2,046,951	\$3,922,549	\$13,185,423	\$31,552,637	\$67,607,503
	0%	5%	5%	1%	2%	0%	1.4%
2002	\$9,294,397	\$8,133,237	\$2,346,305	\$4,164,992	\$13,572,651	\$33,815,600	\$71,327,182
	0%	5%	4%	1%	2%	0%	1.3%

UHGID Yearly Summary
Sales and Use Tax Breakdown by Industry Category

	Food Stores	Eating Places	Apparel Stores	Home Furnishings	General Merch	All Other	Total
2014	\$39,358	\$296,590	\$1,990	\$8,993	\$115,307	\$28,775	\$491,013
	8%	60%	0%	2%	23%	6%	100%
2013	\$88,275	\$637,367	\$19,583	\$23,914	\$247,903	\$25,327	\$1,042,369
	8%	61%	2%	2%	24%	2%	100%
2012	\$74,987	\$637,659	\$28,068	\$30,800	\$257,134	\$31,580	\$1,060,228
	7%	60%	3%	3%	24%	3%	100%
2011	\$58,221	\$650,532	\$31,199	\$29,330	\$281,896	\$49,701	\$1,100,879
	5%	59%	3%	3%	26%	5%	100%
2010	\$40,028	\$604,913	\$37,852	\$30,571	\$355,637	\$81,746	\$1,150,748
	3%	53%	3%	3%	31%	7%	100%
2009	\$49,066	\$578,900	\$44,712	\$24,213	\$326,839	\$34,018	\$1,057,749
	5%	55%	4%	2%	31%	3%	100%
2008	\$60,686	\$568,892	\$63,307	\$24,768	\$333,780	\$12,073	\$1,063,507
	6%	53%	6%	2%	31%	1%	100%
2007	\$56,250	\$588,610	\$72,142	\$30,921	\$353,173	\$19,270	\$1,120,367
	5%	53%	6%	3%	32%	2%	100%
2006	\$56,511	\$525,911	\$86,527	\$33,045	\$321,897	\$19,261	\$1,043,152
	5%	50%	8%	3%	31%	2%	100%
2005	\$58,421	\$493,955	\$98,605	\$28,891	\$288,004	\$29,024	\$996,900
	6%	50%	10%	3%	29%	3%	100%
2004	\$47,446	\$461,253	\$87,695	\$25,958	\$301,938	\$124,607	\$1,048,897
	5%	44%	8%	2%	29%	12%	100%
2003	\$43,618	\$417,782	\$94,036	\$35,450	\$304,099	\$46,965	\$941,951
	5%	44%	10%	4%	32%	5%	100%
2002	\$42,268	\$407,606	\$89,454	\$34,104	\$313,795	\$41,419	\$928,646
	5%	44%	10%	4%	34%	4%	100%

Sales Tax Revenues Generated in the UHGID Area by Standard Industrial Classification

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	All Others	GRAND TOTAL
2011 (sales tax rate of 3.41%)							
January	4,508	50,434	1,204	2,400	41,573	607	100,726
February	4,634	46,429	973	2,297	14,543	671	69,547
March	4,870	51,312	1,994	2,249	16,370	668	77,463
April	5,438	63,130	1,834	2,458	18,769	(1,169)	90,460
May	4,175	54,496	1,611	1,950	23,499	529	86,261
June	4,024	50,581	2,424	2,264	15,386	619	75,299
July	4,386	49,870	2,253	2,261	17,955	532	77,257
August	5,529	54,031	2,960	2,839	55,422	777	121,559
September	6,123	66,479	5,588	2,264	28,218	997	109,669
October	5,946	63,727	3,410	3,019	19,015	(5,330)	89,788
November	4,833	50,013	3,257	2,699	14,365	548	75,716
December	3,754	45,248	3,688	2,629	16,701	797	72,817
2011 TOTAL	58,221	645,750	31,199	29,330	281,816	246	1,046,562
2012 (sales tax rate of 3.41%)							
January-December	74,972	630,882	28,068	30,800	254,698	8,615	1,028,035
2012 TOTAL	74,972	630,882	28,068	30,800	254,698	8,615	1,028,035
2013 (sales tax rate of 3.41%)							
January	5,943	42,419	683	1,897	31,839	663	83,444
February	6,733	46,945	793	2,316	14,240	494	71,521
March	7,356	58,210	2,599	2,239	14,365	933	85,702
April	8,177	60,898	1,098	2,254	14,133	566	87,126
May	7,428	44,535	1,141	1,945	17,979	502	73,530
June	6,202	49,128	2,797	1,675	15,800	1,084	76,686
July	6,773	43,431	1,410	1,929	14,014	506	68,063
August	7,880	58,942	2,478	2,320	30,225	655	102,500
September	9,034	58,301	2,276	1,593	33,190	1,032	105,426
October	9,092	75,153	1,588	2,109	20,452	622	109,016
November	7,239	54,518	1,019	1,854	14,389	473	79,492
December	6,413	41,556	1,692	1,783	27,202	3,852	82,498
2013 TOTAL	88,270	634,036	19,574	23,914	247,828	11,382	1,025,004
2014 (sales tax rate of 3.56%)							
January	6,674	44,572	549	1,698	29,308	617	83,418
February	7,481	57,318	527	1,677	18,003	548	85,554
March	7,999	57,635	280	1,754	25,675	4,941	98,284
April	9,253	73,736	335	2,261	19,985	516	106,086
May	7,947	58,322	299	1,603	22,326	557	91,054
June	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-
2014 TOTAL	39,354	291,583	1,990	8,993	115,297	7,179	464,396

					(42,311)		
% Change from 2011-2012	28.77%	-2.30%	-10.03%	5.01%	-9.62%	3405.74%	-1.77%
% Change from 2012-2013	17.74%	0.50%	-30.26%	-22.36%	-2.70%	32.12%	-0.29%
% Change from 2013-2014	5.78%	10.39%	-69.81%	-19.12%	19.32%	117.75%	10.84%
% Change from previous year month	2.48%	25.44%	-74.90%	-21.06%	18.95%	6.28%	18.61%

Sales and Use Tax Revenues Generated in the UHGID Area by Standard Industrial Classification

	Food Stores	Eating Places	Apparel Stores	Home Furnish.	Gen. Merchandise	Construction	All Others	GRAND TOTAL
2011 (sales tax rate of 3.41%)								
January	4,508	50,460	1,204	2,400	41,579	900	607	101,659
February	4,634	46,447	973	2,297	14,556	3,724	741	73,373
March	4,870	51,591	1,994	2,249	16,375	9,059	963	87,101
April	5,438	66,217	1,834	2,458	18,772	298	(1,084)	93,933
May	4,175	54,508	1,611	1,950	23,506	25,023	711	111,486
June	4,024	50,603	2,424	2,264	15,395	1,257	1,133	77,100
July	4,386	49,952	2,253	2,261	17,963	2,280	557	79,652
August	5,529	54,052	2,960	2,839	55,427	478	787	122,071
September	6,123	66,496	5,588	2,634	28,241	638	1,602	110,953
October	5,946	64,799	3,410	3,019	19,015	43	(5,330)	90,904
November	4,833	50,027	3,257	2,699	14,365	3,215	573	78,970
December	3,754	45,380	3,688	2,629	16,701	499	1,026	73,678
2011 TOTAL	58,221	650,532	31,199	29,330	281,896	47,416	2,286	1,100,879
2012 (sales tax rate of 3.41%)								
January-December	74,987	637,659	28,068	30,800	257,134	21,390	10,190	1,060,228
2012 TOTAL	74,987	637,659	28,068	30,800	257,134	21,390	10,190	1,060,228
2013 (sales tax rate of 3.41%)								
January	5,943	42,867	692	1,897	31,839	307	1,769	85,314
February	6,733	47,024	793	2,316	14,252	233	494	71,845
March	7,356	58,287	2,599	2,239	14,377	9	1,150	86,017
April	8,177	60,975	1,098	2,254	14,143	1,364	574	88,585
May	7,428	44,596	1,141	1,945	17,981	51	502	73,644
June	6,202	49,221	2,797	1,675	15,803	1,783	1,316	78,797
July	6,778	45,052	1,410	1,929	14,021	223	506	69,919
August	7,880	59,050	2,478	2,320	30,234	826	655	103,443
September	9,034	58,377	2,276	1,593	33,195	342	1,355	106,172
October	9,092	75,238	1,588	2,109	20,456	296	628	109,407
November	7,239	55,042	1,019	1,854	14,400	6,281	473	86,308
December	6,413	41,638	1,692	1,783	27,202	115	4,075	82,918
2013 TOTAL	88,275	637,367	19,583	23,914	247,903	11,830	13,497	1,042,369
2014 (sales tax rate of 3.56%)								
January	6,674	44,901	549	1,698	29,309	14,291	617	98,039
February	7,481	60,702	527	1,677	18,003	268	548	89,206
March	7,999	57,709	280	1,754	25,677	2,691	5,161	101,271
April	9,253	74,888	335	2,261	19,990	3,118	516	110,361
May	7,951	58,390	299	1,603	22,328	1,008	557	92,136
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-
2014 TOTAL	39,358	296,590	1,990	8,993	115,307	21,376	7,399	491,013
% Change from 2011-2012	28.80%	-1.96%	-10.03%	5.01%	-8.78%	-54.89%	345.85%	-3.69%
% Change from 2012-2013	17.72%	-0.05%	-30.23%	-22.36%	-3.59%	-44.59%	32.45%	-1.68%
% Change from 2013-2014	5.79%	11.96%	-69.85%	-19.12%	19.29%	942.53%	57.88%	16.01%
% Change from previous year month	2.53%	25.41%	-74.90%	-21.06%	18.94%	1793.19%	6.28%	19.84%