MEMORANDUM

TO: UHCAMC Advisory Committee
Molly Winter - Executive Director

FROM: Donna Jobert, Financial Manager

SUBJECT: Preliminary 2014 Revenue and Expenses

DATE: March 20, 2015

Shown below is a summary of 2014 revenues and expenditures. The 2014 budget and 2013 actuals are shown for comparative purposes.

Overall revenues are 106.5% of total budget collected and are up $56,857 when compared with 2013.
Meter revenues for on-street meters are near budget to date. They are above last years revenue.
Meter revenue for the 14th St lot is over budget and $17,149 above last year at this same time.
Meter revenue for the Pleasant St lot is over budget and $1,959 above last year at this same time.
Permit revenue for the Pleasant Lot is above budget and above last year at the same time.
This is due to a permit rate increase in 2014.

Overall expenditures in 2014 equal 99.5% of budgeted expenses and up $22,425 compared with 2013.
The most significant variance is for parts/repair for the pay stations on the hill.
In addition, parking studies carried over from 2013 were expensed in 2014
Reductions and small increases in personnel cost are due to one less pay period in 2014.
Marketing/econ vitality expenses in 2014 include sponsorship of the 13/College Bcycle station, Hill Flea, Homecoming and Parking 101 educational ad in the CU student date book.
Cost allocation (amount UHGID pays the City GF for services) increased over 2013.
The revenue trends were better than previous years.
The overall net gain in the UHCAMC fund was $14,853. The expense allocation in 2014 was short of budget by $2,738

UHCAMC Revenues and Expenditures - 2014

Revenues	2014 Revenue Collected	2014 Approved Budget	% Collected	2013 Revenue Collected	2013-2014 $ Difference	2013-2014 % Difference
Taxes	$ 34,535	$ 30,190	114.4%	$ 29,927	$ 4,608	15.4%
Street Meters	428,420	425,000	100.8%	413,754	14,666	3.5%
Returned to GF	(3,420)			(13,754)	10,334	-75.1%
14th Street Lot	68,072	55,000	123.8%	50,923	17,149	33.7%
Pleasant Lot (permits)	43,171	39,034	110.6%	37,795	5,376	14.2%
Pleasant Lot (meters)	21,459	15,000	143.1%	19,500	1,959	10.0%
Tokens	0	500	0.0%	0	-	-
Meterhoods	16,638	6,500	256.0%	12,333	4,306	34.9%
Miscellaneous revenues	0	0	-	861	(861)	-100.0%
Interest	4,270	4,363	97.9%	4,950	(680)	-13.7%
TOTAL	**$ 613,145**	**$ 575,587**	**106.5%**	**$ 556,288**	**$ 56,857**	**10.2%**
	ok			ok		

Expenditures	2014 Expense	2014 Budget	% Expended	2013 Expense	2013-2014 $ Difference	2013-2014 % Difference
Parking Svcs Personnel	$ 158,170	$ 158,761	99.6%	$ 157,384	$ 786	0.5%
Parking Svcs Non-personnel	146,105	144,099	101.4%	134,885	11,220	8.3%
Pay Station Replacement Reserve	15,011	15,011	100.0%	15,011	-	-
Vac/Sick Liability Adjustment	7,001	2,323	301.4%	541	6,460	-
DUHMD Personnel	110,748	115,689	95.7%	113,697	(2,949)	-2.6%
DUHMD Non-personnel	29,773	28,582	104.2%	31,717	(1,944)	-6.1%
Studies	52,434	67,789	77.3%	45,943	6,491	14.1%
Economic Vitality - Mktg/Parking Studies	6,900	10,000	69.0%	6,375	525	8.2%
Eco-Pass Prog.	-	675	0.0%	-	-	-
Cost Allocation/Benefit fund	49,100	49,100	100.0%	47,264	1,836	3.9%
Capital Replacement Reserve	9,000	9,000	100.0%	9,000	-	-
Encumbered-studies	14,050	-				
TOTAL	**$ 598,292**	**$ 601,030**	**99.5%**	**$ 561,817**	**$ 22,425**	**4.0%**

Where UHCAMC revenue comes from:

Revenue		
Parking	$ 574,340	94%
Taxes	$ 34,535	6%
Interest	$ 4,270	1%
	$ 613,145	

UHGID Bifurcation

Revenue	Total	UHGID	GF
Taxes	34,535	34,535	
Street Meters	428,420		428,420
Returned to GF	(3,420)		(3,420)
14th Street Lot	68,072	68,072	
Pleasant Lot (permits)	43,171	43,171	
Pleasant Lot (meters)	21,459	21,459	
Tokens	-		
Meterhoods	16,638	2,828	13,810
Miscellaneous revenues	-	-	
Interest	4,270	1,196	3,075
	613,145	**171,261**	**441,885**
		28%	72%

How UHCAMC expenses break down:

Expenditures		
Parking/Streetscape	$ 328,286	55%
Admin	$ 214,006	36%
Cost Alloc	$ 49,100	8%
Mktg/sponsor	$ 6,900	1%
	$ 598,292	
Net gain in fund	$ 14,853	

Expenditures	Total	UHGID	GF
Parking Svcs Personnel - Maint 85/15	126,995	107,946	19,049
Parking Svcs Personnel - Meter 15/85	31,175	4,676	26,499
Parking Svcs Non-personnel-Maint	64,000	54,400	9,600
Parking Svcs Non-personnel- Meter	82,105	12,316	69,789
Pay Station Replacement Reserve 15/85	15,011	2,252	12,759
Vac/Sick Liability Adjustment 54/46	7,001	3,781	3,220
DUHMD Personnel 50/50	110,748	55,374	55,374
DUHMD Non-personnel 50/50	29,773	14,887	14,887
Studies 50/50	52,434	26,217	26,217
Economic Vitality - Mktg/Parking 50/50	6,900	3,450	3,450
Cost Allocation 54/46	49,100	26,514	22,586
Capital Replacement Reserve	9,000	9,000	
Encumbered for Studies	14,050	7,025	7,025
TOTAL	**598,292**	**327,836**	**270,456**
		55%	45%
Net +/-	14,853	(156,575)	171,429