

Appendix E - The Six Parks and Recreation Funds

Parks and Recreation Funds - 2007 Budget - \$22.8 million

November 1, 2006

	General Fund 010	Recreation Activity Fund 130	Permanent Parks and Recreation Fund - 230	.25 Cent Sales Tax Fund 118	.15 Cent Sales Tax Fund 117	Lottery Fund 111
Desc.	Established to finance and account for the basic governmental activities and functions.	Special revenue fund to account for financial operations of recreation programs and facilities.	Capital improvement fund established to fund acquisition, improvements, and development of park and recreation facilities.	Special revenue fund dedicated for Parks and Recreation. The sales tax was approved by voters in 1995 for a 20-year period.	Special revenue fund earmarked for specific municipal purposes, including Pleasant View Fields and Stazio Ballfields.	Special revenue fund accounts for conservation trust fund proceeds.
Sources of Funds	General Fund \$3,845,000 100%	Boulder Reservoir \$721,000 7% General Fund Transfer \$1,664,000 17% Other \$93,000 1% Recreation Facility & Program Fees \$5,410,000 56% .25 Cent Transfer \$300,000 3% Flatirons Golf \$1,532,000 16%	Development Excise Taxes \$300,000 15% Other \$14,000 1% Interest \$206,000 10% Property Tax \$1,460,000 74%	Interest \$140,000 2% Other \$92,000 1% Sales Tax \$5,977,000 97%	Sales Tax \$276,000 100%	Interest \$61,000 6% Lottery Funds \$904,000 94%
	\$3,845,000	\$9,720,000	\$1,980,000	\$6,209,000	\$276,000	\$965,000
Uses of Funds	Administration \$978,000 25% Parks \$2,311,000 61% Forestry \$556,000 14%	Pleasantview Field Maint. \$109,000 1% Boulder Reservoir \$523,000 6% Recreation Centers, Pools, Programs \$7,463,000 79% Admin \$112,000 1% Flatirons Golf \$1,326,000 14%	Planning \$390,000 19% Capital Improvement Program \$1,070,000 52% Capital Renovation \$534,000 26% Transfers to Other Funds \$53,000 3%	Capital Renovation \$427,000 7% General Fund Transfer \$149,000 3% Capital Improvement Program \$493,000 8% Bond Debt Payments \$2,429,000 40% Operating and Maintenance \$2,891,000 35% Civic Center Park Complex \$75,000 1% Historic/Cultural Facilities \$50,000 1% RAI Transfer \$300,000 5%	Stazio Ballfield Maint. \$100,000 36% Pleasantview Fields Maintenance \$176,000 64%	Capital Improvement Program \$50,000 5% Natural Lands Management \$23,000 11% Capital Renovation \$473,000 43% Debt Payment \$304,000 27% Tributary Greenways \$150,000 14%
	\$3,845,000	\$9,533,000	\$2,047,000	\$6,014,000	\$276,000	\$1,100,000
Summary of Uses	Parks <ul style="list-style-type: none"> Playground Maintenance Horticulture, Turf and Irrigation Maint. Computerized Irrigation System Restroom and Shelter Maintenance Pearl St Mall and Boulder Creek Path Trash and Snow Removal General Park Maintenance & Mngmt Forestry <ul style="list-style-type: none"> Tree Pruning and Planting Hazardous Tree Removal GIS / Tree Inventory Administrative Support Services <ul style="list-style-type: none"> Business and Financial Management Policy and Information Services 	Facilities <ul style="list-style-type: none"> North Boulder Recreation Center East Boulder Recreation Center South Boulder Recreation Center Spruce Pool and Scott Carpenter Pool Flatirons Golf Course Boulder Reservoir Pottery Lab Pleasant View Fields Stazio, Mapleton and 19 Satellite Ballfields Programs <ul style="list-style-type: none"> Gymnastics, Yoga, Dance Therapeutic Recreation (EXPAND) Aquatics, Athletics, Pottery and Arts Youth Outreach Health/Wellness 	Debt Service <ul style="list-style-type: none"> Debt Service Acquisition and Development <ul style="list-style-type: none"> Acquisition of Park Land Park Development Renovation and Refurbishment <ul style="list-style-type: none"> Urban Park Renovation and Refurbishment Recreation Facility Renovation and Refurbishment Other <ul style="list-style-type: none"> Cost Allocation / Transfers to other Funds 	Debt Service <ul style="list-style-type: none"> Debt Payments on Bonds Operations and Maintenance <ul style="list-style-type: none"> Park Maintenance and Forestry Natural Lands Operations Ballfield Maintenance Facility Ongoing Maintenance (FAM) Facility Major Maintenance (FAM) Renovation and Refurbishment <ul style="list-style-type: none"> Urban Park and Recreation Facility Capital Improvements <ul style="list-style-type: none"> Park Development Historic and Cultural Facilities Civic Center Complex Note: In addition, \$400,000 is transferred to FAM for facility maintenance.	Athletic Complex Maintenance <ul style="list-style-type: none"> Pleasant View Fields Maintenance Stazio Ballfield Maintenance 	Debt Service <ul style="list-style-type: none"> Debt Service on Land Acquisitions Maintenance <ul style="list-style-type: none"> Natural Lands Management and Maintenance Capital Improvements <ul style="list-style-type: none"> Art in the Park Capital Improvements Allocation Note: In addition to the \$950,000 annual budget, a \$150,000 annual allocation is transferred to Tributary Greenways.
Restrictions	The General Fund allocation was established to finance the basic functions of Parks and Recreation. Note: The General Fund's allocation dedicated for Recreation is now provided through an annual transfer to the Recreation Activity Fund.	Established to fund the operations of recreation programs, services, and facilities	Appropriations of the fund must be approved by the PRAB. The fund shall not be used for any purpose other than acquiring park land or permanently improving park and recreation facilities.	To be used primarily to pay debt service on bonds used to acquire land, and secondarily on park maint., urban park refurb., to construct or renovate rec. facilities, pools, urban parks, historic/cultural facilities, civic center complex, development of all categories of parks, & new recreation facilities.	Funding is reserved for maintenance of Pleasant View Fields and Stazio Ballfields.	Funding can be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.
Sources	Sales tax, property tax, fees and other taxes.	Fund generates revenue (78% in 2007) from program fees and facility charges. Supplemental funding (22% in 2007) is provided by the General Fund and the .25 Cent Sales Tax Fund.	Fund receives revenue from a dedicated .9 mill property tax, development excise taxes, and donations.	Fund receives dedicated .25 Cent Sales Tax.	Fund receives dedicated .15 Cent Sales Tax, which is allocated to various city departments.	State of Colorado distributes revenue to eligible entities on a per-capita basis.
Outlook	1.00% portion is a permanent sales tax. A 0.38 % portion expires on 12/31/2011.	Annual reductions may occur due to structure of fund and the accompanying high cost-recovery needs.	Funding is permanent according to city charter.	Sales tax expires on 12/31/2015.	Sales tax expires on 12/31/2012.	The funding from the State of Colorado Lottery is stable. The current fund-sharing agreement with OSMP and Tributary Greenways expires in 2008.