

CAPITAL COSTS (including Capital Replacement & Undergrounding)

GROUP	ITEM	VALUE	DESCRIPTION OF INPUT	SOURCE
Other start-up costs	Capital improvements and undergrounding	\$22,876,750	Tax-exempt bond issuance in year 3 to upgrade aging infrastructure and undergrounding	Exponential Engineering
Other start-up costs	Capital improvements and undergrounding	\$17,120,250	Tax-exempt bond issuance in year 8 to upgrade aging infrastructure and undergrounding	Exponential Engineering
Other start-up costs	Capital improvements and undergrounding	\$15,513,750	Tax-exempt bond issuance in year 13 to upgrade aging infrastructure and undergrounding	Exponential Engineering
Other start-up costs	Capital improvements and undergrounding	\$9,308,250	Tax-exempt bond issuance in year 18 to upgrade aging infrastructure and undergrounding	Exponential Engineering