

Blue Ribbon Commission on Revenue Stabilization
September 27, 2006

Master Plan Revenue Requirements (in '06 dollars)

Master Plan	Action Plan Cost	Vision Plan Cost	Time Frame	Avg. Action Cost Per Year	Avg. Vision Cost Per Year	Gap of Action Plan over Current Funding Level
Climate Action Plan ¹	\$6,542,052	No Vision Plan Goals Estab.	6 years	\$1,090,342		\$ 1,090,342/yr
Visitor Master Plan - OSMP ²	\$4,200,000	\$4,900,000	6 years	\$700,000	\$ 817,000	\$ 117,000/yr
Housing & Human Services	\$168,000,000	\$251,000,000	10 years	\$16,800,000	\$ 25,100,000	\$ 3,900,000/yr
Facilities & Asset Management	\$5,528,000		8 years		\$ 691,000	\$ 691,000/yr
Transportation Master Plan ³	\$552,000,000	\$729,000,000	23 years	\$24,000,000	\$31,696,000	\$4,522,000/yr
Waste Reduction	\$ 1,532,000	\$1,878,000	indefinite	\$1,532,000	\$1,878,000	\$ 332,000/yr
Water Utility Plans ⁴	\$159,277,000	\$184,277,000	5 years	\$31,855,400	\$36,855,400	\$4,300,000/yr**
Wastewater Utility Plans	\$102,746,000	unknown	5 years	\$20,549,200	unknown	\$6,949,000/yr**
Flood & Stormwater Master Plan	\$37,126,000	unknown	5 years	\$7,425,200	unknown	\$1,125,000/yr**
TOTALS						\$23,026,342/yr

¹ Potential vision levels have not been established like CU's or the County's carbon neutral goal, but a vision goal would be between the Kyoto target and carbon neutrality.

² OSMP VMP would have no gap in either their action plan or vision plan if lottery funds were not being transferred to P&R in 2007 & 2008.

³ The TMP is three years into its 23-year timeframe, resulting in a higher annual shortfall for Action and Vision Plans since the gap has lagged for the last three years. Therefore, the \$4.5M annual Action Plan gap is lower than actual. Also, FasTracks Local Optimization may present a revised/reprioritized project list for the TMP Action Plan; and escalating material costs will impact future project and operating and maintenance costs.

⁴ ** Each Utility Fund (Water, Wastewater and Flood/Stormwater) have projected annual rate increases to fund the Action Plan.

Pending Master Plans						
Master Plan	Action Plan Cost	Vision Plan Cost	Time Frame	Avg. Action Cost Per Year	Avg. Vision Cost Per Year	Gap of Action Plan over Current Funding Level
Parks & Recreation						
Police						
Fire						
Library						
Administrative Services						
Municipalization (Public Power)		\$93-\$123 million for transition & acquisition				

Current Personal services – wages increase an average of 4% per year, health and dental insurance at 12%.