

QUALIFICATIONS OF W. WEST FOSTER

Education

M.S. Degree in Regional Economics, Colorado State University, 1968.

B.S. Degree in General Business, Colorado State University, 1964.

All of the basic courses required for the MAI designation given by the American Institute of Real Estate Appraisers; Course III (Rural Properties); Course IV (Litigation Valuation); Course VI (Real Estate Investment Analysis); Course VII (Industrial Valuation); Course 520 (Highest and Best Use and Market Analysis); and Course 550 (Advanced Applications); all given by the Appraisal Institute or its predecessor organizations.

Principles of Real Estate Engineering, The Appraisal of Partial Acquisitions, and several relocation courses, given by the International Right of Way Association.

Management and Leasing of Shopping Centers, by the Institute of Real Estate Management.

Advanced Ranch Appraisal, by the American Society of Farm Managers and Rural Appraisers.

Seminars: Computer-Enhanced Cash Flow Modeling, Subdivision Appraisal, Uniform Appraisal Standards for Federal Land Acquisitions, plus numerous real estate seminars given by the American Institute of Real Estate Appraisers and later by the Appraisal Institute.

Memberships and Designations

Appraisal Institute: Designated Member (MAI)

1982 to 1986 - National Division of Curriculum

1986 to 1987 - National committee to write *The Appraisal of Real Estate*, 9th Edition

1987 to 1991 - Board of Examiners, General Demonstration Appraisal Reports

1987 to 1994 - Regional Member, Review and Counseling Division

1991 to 1994 - Regional Representative, Region II

1992 to 2000 - Contributor to *The Appraisal of Real Estate*, 10th, 11th, & 12th Editions

1995 - National Vice Chair, Review and Counseling Division

1995 - Vice Chair, Region II and National Board of Directors

1996 to 1997 - Chair, Region II and National Board of Directors

1996 - National Chair, Ethics Administration Division

1997 to 2008 - National Chair, Professional Ethics and Counseling Committee

American Society of Real Estate Counselors: Counselor of Real Estate (CRE)

1994 - Vice Chair, Colorado Chapter

1995 - Chair, Colorado Chapter

International Right of Way Association: Senior Member (SR/WA)

Northern Colorado Commercial Association of Realtors

Certified General Real Estate Appraiser: State of Colorado, #CG00001795

Professional Experience

Foster Valuation Company: Fee Appraiser, April 1981 to present, specializing in valuation and counseling with respect to a variety of nonresidential properties.

Robert J. Mitchell, MAI, & Associates: Fee Appraiser, March 1976 to March 1981, specializing in rural and income property valuation.

Licensed Real Estate Broker: State of Colorado, #129291.

Qualified in District and Federal Courts as an Expert Valuation Witness.