

RESOLUTION NO. 110
(Series of 1967)

A RESOLUTION SETTING FORTH THE CITY COUNCIL'S POLICY WITH REGARD TO THE REDUCTION OF THE 1968 MILL LEVY AND THE EXPENDITURES OF THE EARMARKED SALES AND USE TAX REVENUES TO BE PRODUCED BY THE INCREASE OF SAID RETAIL SALES AND USE TAX FROM ONE CENT TO TWO CENTS, WHICH PROPOSAL HAS BEEN SUBMITTED TO THE QUALIFIED ELECTORS OF THE CITY OF BOULDER AT THE GENERAL MUNICIPAL ELECTION ON NOVEMBER 7, 1967.

WHEREAS, the City Council is aware of numerous citizens' inquiries regarding the use of the earmarked funds as provided by the proposed sales and use tax increase proposal; and,

WHEREAS, the City Council wishes to make it as clear as is reasonably possible that the earmarked revenues shall be used for the purposes for which they are intended and as hereinafter more fully set forth; and,

WHEREAS, the City Council wishes to announce its intention to reduce the ad valorem property tax mill levy required for general fund purposes if the sales tax increase proposal is approved;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO:

THAT in the event the qualified electors of the City of Boulder approve the increase of the present retail sales and use tax from one cent to two cents as more particularly set forth in Ordinance No. 3288 heretofore adopted by the City Council on the 3rd day of October, 1967, the City Council hereby sets forth a policy for the use and purposes for which the revenues earmarked by said ordinance and proposal may be expended:

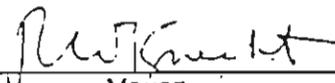
(a) The open space real properties, or interests therein, commonly also referred to as "greenbelt" lands, shall not be acquired or used for street or highway rights-of-way or other uses inconsistent with the purpose

and function of open space lands or greenbelts. The foregoing shall not be construed to the detriment of a sound street or highway construction program by the City of Boulder or any other governmental agency, which program may require streets or highways to be put through, over or across open space lands or greenbelts.

(b) Those portions of the sales and use tax revenues set aside for the construction, reconstruction or improvement of streets and highways and related facilities shall be used for the improvement and development of the City's major thoroughfare system. They shall not be used for the construction, reconstruction or improvement of such streets which serve solely local traffic needs.

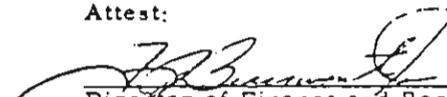
(c) The ad valorem property tax mill levy to be imposed by the City Council for general fund purposes in the fiscal year of 1969 shall be two mills less than the mill levy imposed by the City Council for said general fund for the fiscal year of 1968.

INTRODUCED, READ, PASSED AND ADOPTED this 17th day of
October, A. D. 1967.



Mayor

Attest:



Director of Finance and Record
Ex-officio City Clerk